



## **FUNDS COMMISSION MINUTES**

June 1, 2023

1:30 PM

Online and In-Person Meeting

San Diego Central Library

The Kathy and Dan Sullivan Library Commission Room, 9th Floor

330 Park Avenue

San Diego, CA 92101

online meeting available for viewing on the City's Public Meetings YouTube channel

### **PRESENT:**

David S. Tam, Chair  
John Peelle, Commissioner  
Mara Elliott, City Attorney  
Elizabeth Correia, City Treasurer

### **OTHERS PRESENT:**

Bret Bartolotta, Deputy City Attorney  
Alison Bonney, Northern Trust  
Marina Malkhasova, Northern Trust  
Jeff Nipp, Segal Marco Advisors  
Andrea Peterson, Office of the City Treasurer

### **CALL TO ORDER:**

The June 1, 2023 Funds Commission Meeting was called to order by Funds Commission Chair David Tam at 1:30 PM.

### **APPROVAL OF MINUTES:**

Upon motion duly made by Commissioner John Peelle, seconded by City Attorney Mara Elliott, the February 22, 2023 Funds Commission Minutes were approved unanimously with no corrections.

### **INFORMATIONAL ITEMS:**

- I. Report from Northern Trust regarding Mt. Hope Cemetery Fund Investment and Performance Review – Alison Bonney
- II. Report from Segal Marco Advisors regarding Business and Economic Outlook – Jeff Nipp
- III. Report from Segal Marco Advisors regarding the Performance of the following Funds – Jeff Nipp
  - a. Edwin A. Benjamin Memorial Fund

- b. Jane Cameron La Jolla Library Fund
- c. Phillip L. Green Memorial Fund
- d. Los Penasquitos Canyon Preserve Fund
- e. Gladys Edna Peters Memorial Fund
- f. Effie E. Sergeant Memorial Fund

**ACTION ITEMS**

None

**COMMENTS FROM COMMISSIONERS, STAFF**

None

**NON-AGENDA PUBLIC COMMENT**

None

**SCHEDULING OF NEXT MEETING**

The next meeting will be Tuesday, August 29, 2023 at 1:30 PM.

**ADJOURNMENT**

The meeting was adjourned at 2:04 PM by Funds Commission Chair, David S. Tam.

Respectfully submitted,  
Jeremy Shortess, Office of Boards and Commissions Liaison



---

DAVID S. TAM  
San Diego Funds Commission Chair