

FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2013

As of May 31, 2013



Department of Finance
Office of the City Comptroller

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for the preceding accounting period (May 31, 2013). The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The report, including the attached supporting schedules, provides a variety of comparative financial metrics including current vs. prior fiscal year actual revenue and expenditure (“Actuals”), current year Actuals vs. the Period-to-Date Budget and current year Actuals vs. the Revised Budget. These types of analytics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of May 31, 2013, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). The attached schedules contain **un-audited** information and were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of May 31, 2013. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of May 31, 2012.

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General Fund

Fund Status Summary

As of May 31, 2013, year-to-date General Fund expenditures of \$1,036.0 million exceed revenues of approximately \$967.9 million by approximately \$68.1 million. Once the \$33.7 million of encumbered commitments are taken into account, this difference grows to \$101.8 million.

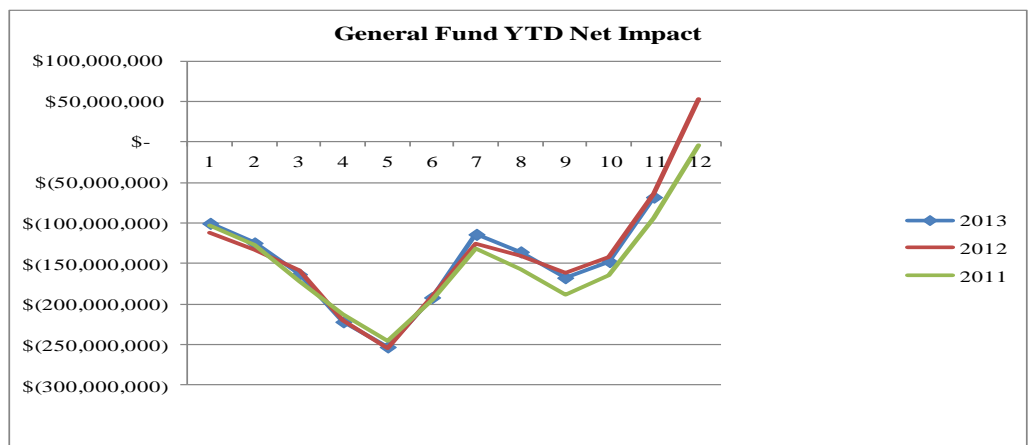
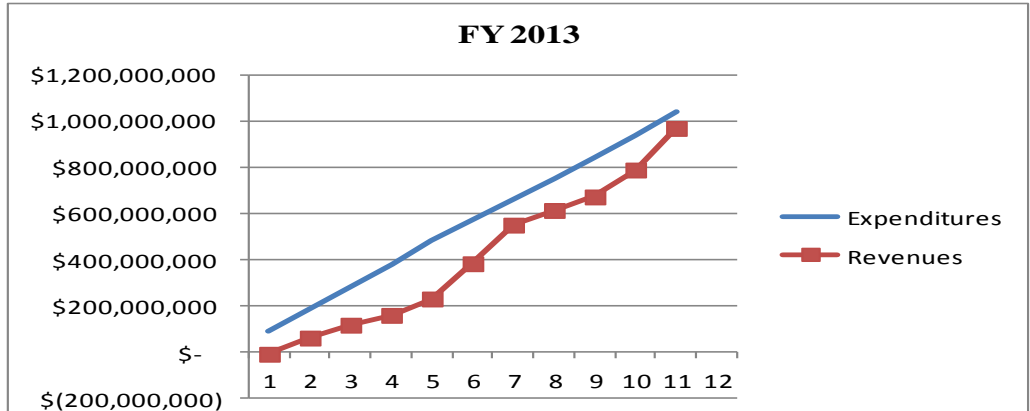
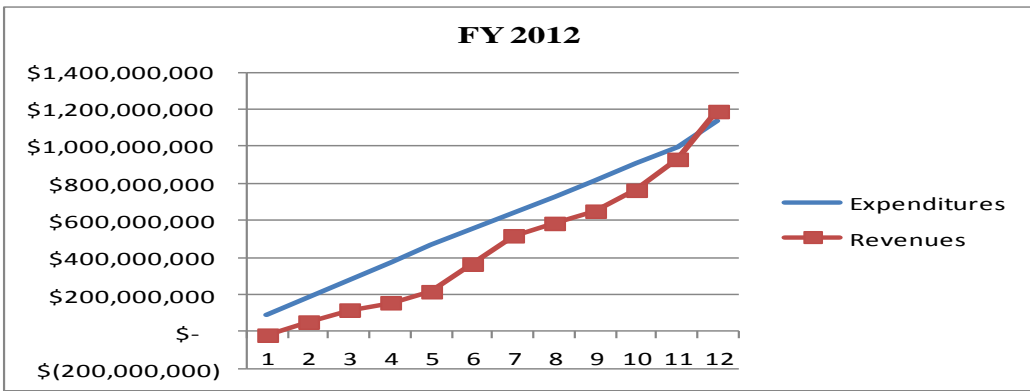
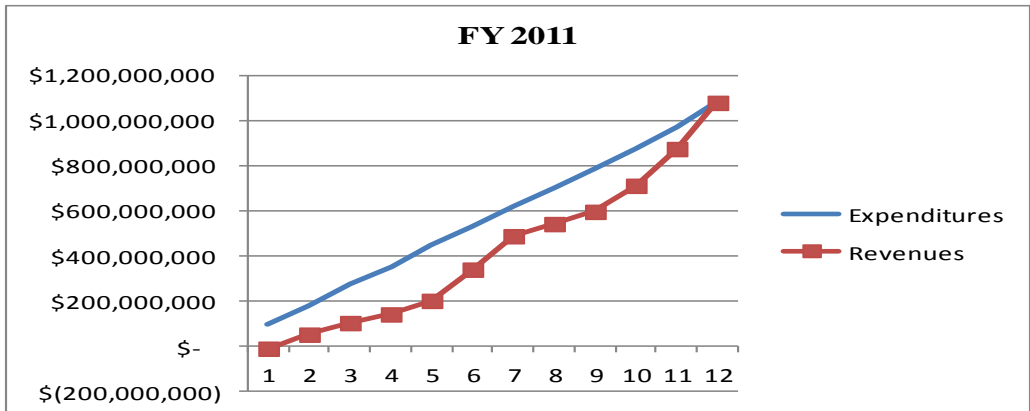
The revised budget as of Period 11 anticipates that, by the end of the year, expenditures will exceed revenues by approximately \$14.3 million. However, more recent projections from Financial Management anticipate a year end surplus of about \$2.7 million.

General Fund Status Summary

	Adopted Budget	Revised Budget	FY13 YTD Actuals
Revenues	\$ 1,151,215,145	\$ 1,166,846,260	\$ 967,935,840
Expenditures	1,163,942,747	1,181,104,627	1,036,004,036
	<u>\$ (12,727,602)</u>	<u>\$ (14,258,367)</u>	<u>(68,068,196)</u>
Encumbrances			33,727,771
Net Impact			<u>\$ (101,795,967)</u>

It is normal for year-to-date expenditures to exceed year-to-date revenues for most of the year. Personnel and Fringe expenditures, which represent about 71% of the expenditure budget, are generally recorded on a biweekly basis through the payroll process, reflecting an even expenditure pattern throughout the year. In contrast, some of the General Fund’s major revenue sources reflect an uneven collection pattern. Property Tax revenue, which represents about 34% of the total revenue budget, is mostly collected during December, January, August and May. Sales Tax, which represents about 20% of total revenue budget, consistently reflects a monthly lag of at least 10% of the amount due to the City because of the State’s sales tax distribution method. Other revenue categories, such as Franchise Fees, are collected quarterly or accrued when invoiced, also contributing to the uneven pattern of revenue postings.

The graphics on the following page illustrate these patterns for the previous three fiscal years. The first three graphs show year-to-date revenues and expenditures for fiscal years 2011, 2012 and 2013. As evidenced by the graphics, revenue typically trails expenditures until close to the end of the fiscal year. The fourth graphic illustrates the cumulative net impact (deficit) for each period of fiscal years 2011, 2012 and 2013. The pattern reflects increasingly large deficits through period 5 and then a general reduction of those deficits as property taxes are collected in period 6, 7, 10 and 11 and as other revenue is recorded throughout the fiscal year.

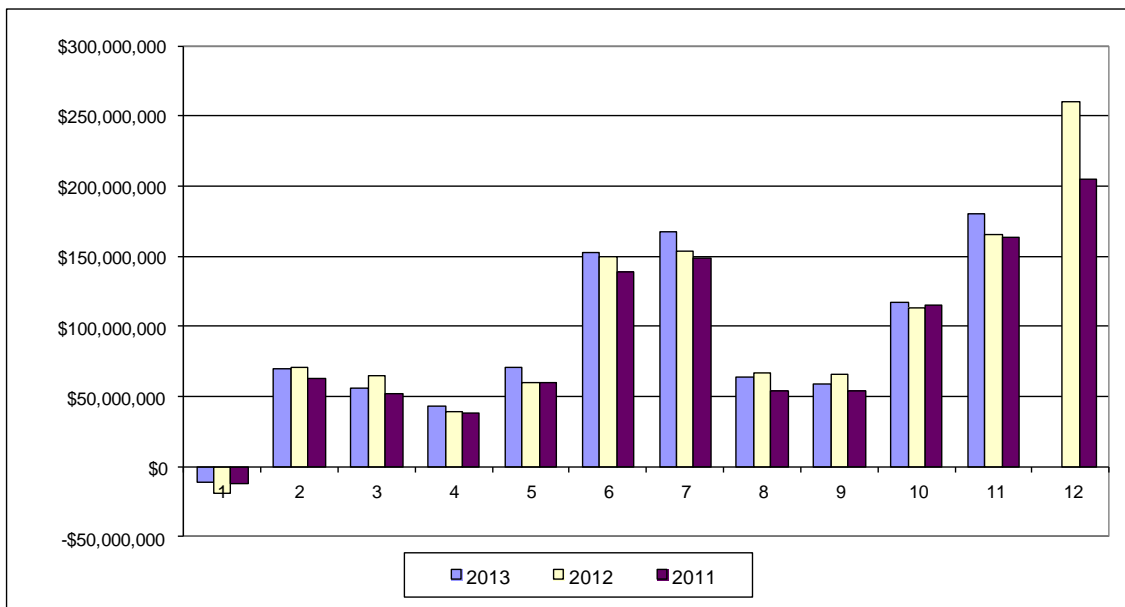


Revenue Summary

General Fund revenues totaled approximately \$967.9 million which is approximately \$39.0 million (4.2%) higher than this point last year. The following table illustrates the historical trend of General Fund revenue for the two previous fiscal years and the revenue generated as of Period 11 of Fiscal Year 2013.

General Fund Revenue Analysis

Period	2013		2012		2011	
1	\$	(11,111,353)	\$	(19,314,950)	\$	(12,649,542)
2		70,134,534		70,898,498		62,388,743
3		55,893,081		64,827,122		51,449,151
4		42,516,983		39,467,398		38,360,604
5		71,052,291		59,737,347		60,155,647
6		152,839,607		149,109,588		138,504,959
7		167,398,122		153,097,111		148,292,892
8		63,537,453		66,723,251		53,972,346
9		58,659,548		65,920,208		54,235,831
10		116,633,002		113,119,595		115,537,415
11		180,382,572		165,363,726		163,084,717
YTD Pd 11	\$	<u>967,935,840</u>		928,948,894		873,332,763
12				<u>260,158,029</u>		<u>204,941,513</u>
YTD Total			\$	<u>1,189,106,923</u>	\$	<u>1,078,274,276</u>



Revenue by Category

The table below shows current year and prior year comparative data for General Fund revenues by category followed by a discussion of significant year-to-year variances. Additional details of General Fund revenues can be found on the schedules accompanying this report.

General Fund Revenues by Category

Category	FY13 Revenue	FY12 Revenue	Change	%
Property Taxes	\$ 400,462,373	\$ 382,199,834	\$ 18,262,539	4.8%
Sales Taxes	189,827,816	178,729,900	11,097,916	6.2%
Transient Occupancy Taxes	69,064,771	63,567,357	5,497,414	8.6%
Fines and Forfeitures	24,602,229	30,379,507	(5,777,278)	-19.0%
Rents and Concessions	38,671,041	34,804,007	3,867,034	11.1%
Revenue from Other Agencies	10,110,713	3,076,156	7,034,557	228.7%
Charges for Current Services	107,834,631	111,736,303	(3,901,672)	-3.5%
Other Revenue	7,118,392	2,666,200	4,452,192	167.0%
Remaining Revenue Categories	120,243,874	121,789,630	(1,545,756)	-1.3%
Total GF Revenues	\$ 967,935,840	\$ 928,948,894	\$ 38,986,946	4.2%

- *Property Taxes* totaled approximately \$400.5 million which is \$18.3 million higher than this point last year. This variance is primarily due to a onetime refund of property tax administration fees from the County of San Diego and increases in the City’s share of property taxes as a result of the dissolution of redevelopment agencies.
- *Sales Taxes* totaled \$189.8 million which is approximately \$11.1 million higher than this point last year. This variance is primarily due to increases in consumer spending.
- *Transient Occupancy Taxes* totaled approximately \$69.1 million which is approximately \$5.5 million higher than this point last year. This variance is mainly due to growth in the local tourism industry.
- *Fines and Forfeitures* totaled approximately \$24.6 million which is \$5.8 million lower than this point last year. This variance is primarily due to year over year decreases in litigation awards.
- *Rents and Concessions* totaled approximately \$38.7 million which is approximately \$3.9 million higher than this point last year. This variance is primarily due to an increase in Mission Bay lease revenues.
- *Revenue from Other Agencies* totaled approximately \$10.1 million which is \$7.0 million higher than this point last year. This variance is primarily due to the onetime distribution of excess

SAFE reserve funds from San Diego Association of Governments (SANDAG) and reimbursements from the Successor Agency for Civic San Diego administrative service costs.

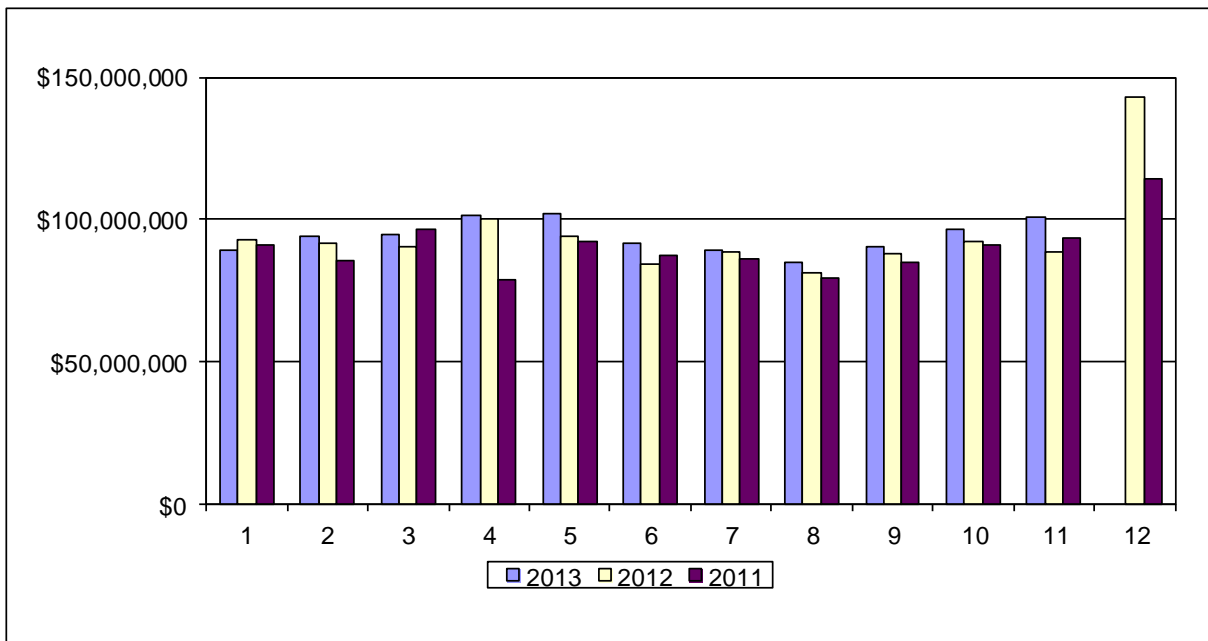
- *Charges for Current Services* totaled approximately \$107.8 million which is \$3.9 million lower than this point last year. This variance is mainly due to timing differences in reimbursements from other funds and a decline in reimbursable work performed by Facilities Maintenance Division on deferred maintenance projects.
- *Other Revenue* totaled \$7.1 million which is approximately \$4.5 million higher than this point last year and is primarily due to increases in expenditure reimbursements from grants and the City's TRAN bond premium in Fiscal Year 2013.

Expenditures Summary

General Fund expenditures totaled \$1,036.0 million which is a \$42.4 million (4.3%) increase over Fiscal Year 2012. The following exhibit illustrates the historical trend of General Fund expenditures as well as a comparison to the expenditures incurred as of Period 11 of Fiscal Year 2013.

General Fund Expenditure Summary

Period	2013	2012	2011
1	\$ 89,343,942	\$ 93,182,899	\$ 91,212,698
2	94,326,514	91,940,288	85,421,189
3	94,450,793	90,525,894	96,650,714
4	101,380,910	100,414,905	79,036,010
5	102,079,220	94,296,632	92,489,056
6	91,721,175	84,620,272	87,572,202
7	89,464,823	88,430,953	86,360,255
8	85,185,154	81,523,228	79,601,867
9	90,582,450	87,799,616	85,037,673
10	96,701,661	92,366,359	90,889,690
11	100,767,394	88,540,951	93,780,489
YTD Pd 11	<u>\$ 1,036,004,036</u>	993,641,997	968,051,843
12		142,866,946	114,245,934
YTD Pd 12		<u>\$ 1,136,508,943</u>	<u>\$ 1,082,297,777</u>



Expenditures by Category

The table below shows current year and prior year comparative data for General Fund expenditures by category followed by a discussion of significant variances.

General Fund Expenditures By Category

Category	FY13 YTD Actuals	FY12 YTD Actuals	YTD Change	%
Personnel Services	\$ 463,848,580	\$ 460,323,084	\$ 3,525,496	0.8%
Fringe Benefits	288,327,176	282,250,799	6,076,377	2.2%
Supplies	20,109,838	18,478,210	1,631,628	8.8%
Contracts	137,007,804	137,933,939	(926,135)	-0.7%
Information Technology	36,839,472	28,476,258	8,363,214	29.4%
Energy & Utilities	35,380,874	28,883,364	6,497,510	22.5%
Transfers	43,457,243	25,547,547	17,909,696	70.1%
Other	5,487,199	4,812,674	674,525	14.0%
Capital Expenditure	402,797	588,880	(186,083)	-31.6%
Debt	5,143,053	6,347,242	(1,204,189)	-19.0%
Total Expenditures	\$ 1,036,004,036	\$ 993,641,997	\$ 42,362,039	4.3%

- *Personnel Services* expenditures are up \$3.5 million from this point last year due to citywide increases in discretionary leave and vacation pay in lieu of annual leave expenses.
- *Fringe Benefits* expenditures are up \$6.1 million from this point last year which is mainly due to increases related to workers' compensation insurance in accordance with the revised City's Reserve Policy.
- *Information Technology* expenditures are up \$8.4 million from this point last year which is primarily due to an increase in data center and network costs associated with the transition from San Diego Data Processing Corporation (SDDPC) to Atos IT Solutions & Services, CGI Technologies and Solutions, Inc., and Xerox State & Local Solutions, Inc.
- *Energy and Utilities* expenditures are up approximately \$6.5 million from this point last year which is primarily due to the reclassification of fleet fuel costs, previously reported as Contracts expenditures. This increase was partially offset by a decrease in wireless communication costs.
- *Transfers* expenditures are up approximately \$17.9 million from this point last year which is due to increases in transfers to Capital Improvement Projects and cash transfers for debt service payments on Deferred Capital Financing Bonds.

Department Expenditure Variances

The table below shows current year and prior year comparative data for General Fund expenditures by department followed by a discussion of significant variances. Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Year-to-Year Variance Analysis

Department	FY13 Expenditures	FY12 Expenditures	Change	%
Library	\$ 34,723,072	\$ 30,425,258	\$ 4,297,814	14.1%
Economic Development	9,311,505	3,532,510	5,778,995	163.6%
Citywide Program Expenditures	64,869,848	44,363,936	20,505,912	46.2%
Police	369,726,179	359,322,458	10,403,721	2.9%
Transportation and Storm Water	75,924,158	73,574,030	2,350,128	3.2%
Remaining Departments	481,449,274	482,423,805	(974,531)	-0.2%
Total Expenditures	\$ 1,036,004,036	\$ 993,641,997	\$ 42,362,039	4.3%

- *Library* expenditures totaled \$34.7 million which is approximately \$4.3 million higher than this point last year. This variance is primarily due to restoring hours and services to the public, and increases in expenses related to workers’ compensation insurance, data center and network costs, and internal delivery services.
- *Economic Development* expenditures totaled \$9.3 million which is approximately \$5.8 million higher than this point last year. This variance is primarily due to increases in reimbursements to San Diego Housing Commission for oversight and management of the Neil Good Day Center, increases in administrative expenses for Civic San Diego, as well as a Fiscal Year 2013 restructure which moved Economic Growth Services from the Community and Legislative Services Department to the Economic Development Department.
- *Citywide Program* expenditures totaled approximately \$64.9 million which is \$20.5 million higher than this point last year. This variance is primarily due to increases in debt service payments on Deferred Capital Financing bonds, cash transfers to the Public Liability fund, cash transfers to the Capital Improvement Project Fund, and cash transfers to other special funds for public use leases.
- *Police* expenditures totaled \$369.7 million which is \$10.4 million higher than this point last year and is primarily due to increases in discretionary leave, workers’ compensation insurance, aircraft maintenance costs, data center and network costs, and SAP allocation transfers.
- *Transportation and Storm Water* expenditures totaled \$75.9 million which is approximately \$2.4 million higher than this point last year and is primarily due to increases in transfers to Capital Improvement Projects. The increases were partially offset by decreases in debt service payments on Deferred Capital Financing bonds and timing differences of fleet related expenses.

Budget Reconciliation

The following actions authorized by the City Council have affected the Adopted Budget as of May 31, 2013 and are detailed in the table presented below. The first action increased both estimated revenue and appropriations by approximately \$4.5 million. The second action increased appropriations by \$481 thousand. Both actions are related to the Civic San Diego Budget. The third action increased both estimated revenue and appropriations by \$200 thousand for implementing the vendor registration and electronic sourcing system. The fourth action increased both estimated revenue and appropriations by \$6.9 million for the computer aided dispatch (CAD) replacement project. The last action, the *FY13 Mid-Year Budget Revisions*, increased both estimated revenue and appropriations by \$4 million (*Section 1*) and increased appropriations by \$1.1 million (*Section 2*) using FY13 projected surplus.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
Fiscal Year 2013 Adopted Budget	O-20185	\$ 1,151,215,145
Revenue Increase for the Civic San Diego Budget	R-307536	4,495,349
Revenue Increase for Vendor Registration and eSourcing Software	R-307767	200,000
Revenue Increase for the Computer Aided Dispatch (CAD) Replacement Project	R-308028	6,935,766
Fiscal Year 2013 Mid-Year Budget Revisions- Section 1	R-308030	4,000,000
Fiscal Year 2013 Revised Budget		<u>1,166,846,260</u>

Expenditure Appropriations		
Action	Authority	Amount
Fiscal Year 2013 Adopted Budget	O-20185	\$ 1,163,942,747
Appropriation Increase for the Civic San Diego Budget	R-307536	4,495,349
Appropriation Increase for the Civic San Diego Budget	O-20185	480,765
Appropriation Increase for Vendor Registration and eSourcing Software	R-307767	200,000
Appropriation Increase for the Computer Aided Dispatch (CAD) Replacement Project	R-308028	6,935,766
Fiscal Year 2013 Mid-Year Budget Revisions- Section 1	R-308030	4,000,000
Fiscal Year 2013 Mid-Year Budget Revisions-Section 2	R-308030	1,050,000
Fiscal Year 2013 Revised Budget		<u>\$ 1,181,104,627</u>

Expenditure Appropriation increase is offset by:

General Fund Reserves **\$ 14,258,367**

Other Budgeted Funds

Water Funds

Water Funds revenue totaled \$372.0 million which is \$26.5 million (6.7%) lower than last fiscal year and is primarily due to lower State Revolving Loan Fund proceeds and bond proceeds, which were partially offset by increases in water sales, capacity charges, disaster recovery payments from FEMA related to the 2007 wildfires, and a payment related to the assignment of the Witman Ranch claim for wildfire damage.

Water Funds expenses totaled \$323.5 million which represents an increase of \$26.2 million (8.8%) from last year and is primarily due to increases in water purchases, reserve payments related to the Harbor Drive and Lindbergh Field SRF loans, and expenses related to expensing prior year CIP related costs which had been previously capitalized. These increases were partially offset by decreases in debt service interest payments and professional services.

As the following table indicates, revenue exceeds operating expenses by \$48.5 million. Once the \$57.1 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$8.6 million.

Water Funds Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue ¹	\$467,014,802	\$ 372,043,095	\$ -	\$ 372,043,095
Expenses	436,920,454	323,528,814	57,135,999	380,664,813
	<u>30,094,348</u>	<u>48,514,281</u>	<u>(57,135,999)</u>	<u>(8,621,717)</u>
Contingency Reserve	3,735	-	-	-
Net Impact	<u>\$ 30,090,613</u>	<u>\$ 48,514,281</u>	<u>\$ (57,135,999)</u>	<u>\$ (8,621,717)</u>

¹ Revenue includes amount related to CIP projects.

Additional details of Water Funds revenues and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

Sewer Funds

Sewer Funds revenue totaled approximately \$353.0 million which is approximately \$8.6 million (2.4%) lower than last fiscal year and is primarily due to decreases in bond proceeds, and sewer service charges. These decreases are partially offset by increases in capacity charges and State Revolving Loan Fund proceeds.

Sewer Funds expenses totaled approximately \$258.0 million which represents a decrease of \$3.0 million (1.2%) from last year and is primarily due to lower bond interest payments.

As the following table indicates, revenue exceeds operating expenses by \$95.0 million. Once the \$34.9 million of encumbered commitments are taken into account, revenue exceeds operating expenses by approximately \$60.2 million.

Sewer Funds Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Revenue ¹	\$ 410,300,578	\$ 353,044,720	\$ -	\$ 353,044,720
Expenses	<u>344,412,334</u>	<u>258,002,984</u>	<u>34,855,556</u>	<u>292,858,540</u>
	<u>65,888,244</u>	<u>95,041,736</u>	<u>(34,855,556)</u>	<u>60,186,180</u>
Contingency Reserve	578,102	-	-	-
Net Impact	<u>\$ 65,310,142</u>	<u>\$ 95,041,736</u>	<u>\$ (34,855,556)</u>	<u>\$ 60,186,180</u>

¹ Revenue includes amount related to CIP projects.

Additional details of Sewer Funds revenues and expenses can be found on Schedule 4 and Schedule 5 accompanying this report.

Supporting Schedules

The schedules below are presented in the following pages:

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Appendices

Financial information for the City's component units as of Period 11, Fiscal Year 2013 is included in the appendices starting on page 21. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Civic San Diego

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

General Fund Summary (92% of Year Completed)

	Adopted Budget	Revised Budget	FY13 Year-to-Date Actuals	% of Revised Budget	FY12 Year-to-Date Actuals	FY13/FY12 Change	% Change
Revenue							
Property Taxes	\$ 387,134,682	\$ 395,340,448	\$ 400,462,373	101.3%	\$ 382,199,834	\$ 18,262,539	4.8%
Sales Taxes	236,258,330	236,258,330	189,827,816	80.3%	178,729,900	11,097,916	6.2%
Transient Occupancy Taxes	81,710,904	81,710,904	69,064,771	84.5%	63,567,357	5,497,414	8.6%
Property Transfer Taxes	6,359,105	6,359,105	4,394,366	69.1%	4,266,145	128,221	3.0%
Licenses & Permits	31,899,632	32,099,632	30,032,621	93.6%	28,239,805	1,792,816	6.3%
Fines & Forfeitures	31,405,844	32,023,844	24,602,229	76.8%	30,379,507	(5,777,278)	-19.0%
Interest & Dividends	1,354,233	1,354,233	1,447,295	106.9%	2,054,008	(606,713)	-29.5%
Franchises	71,678,516	71,678,516	49,851,842	69.5%	52,753,716	(2,901,874)	-5.5%
Rents & Concessions	41,216,055	42,216,055	38,671,041	91.6%	34,804,007	3,867,034	11.1%
Motor Vehicle License Fees	-	-	705,454	-	-	705,454	-
Revenues From Other Agencies	3,525,578	6,592,858	10,110,713	153.4%	3,076,156	7,034,557	228.7%
Charges for Current Services	181,413,372	184,126,850	107,834,631	58.6%	111,736,303	(3,901,672)	-3.5%
Miscellaneous Revenues	3,837,765	3,464,356	7,118,392	205.5%	2,666,200	4,452,192	167.0%
Transfers	73,421,129	73,621,129	33,812,296	45.9%	34,475,956	(663,660)	-1.9%
Total General Fund Revenue	\$ 1,151,215,145	\$ 1,166,846,260	\$ 967,935,840	83.0%	\$ 928,948,894	\$ 38,986,946	4.2%
Expenditures							
Personnel Services	\$ 511,515,097	\$ 510,034,043	\$ 463,848,580	90.9%	\$ 460,323,084	\$ 3,525,496	0.8%
Total PE	511,515,097	510,034,043	463,848,580	90.9%	460,323,084	3,525,496	0.8%
Fringe Benefits	321,092,953	322,992,953	288,327,176	89.3%	282,250,799	6,076,377	2.2%
Supplies	21,389,768	21,800,161	20,109,838	92.2%	18,478,210	1,631,628	8.8%
Contracts	136,959,037	145,809,895	137,007,804	94.0%	137,933,939	(926,135)	-0.7%
Information Technology	42,897,399	43,866,165	36,839,472	84.0%	28,476,258	8,363,214	29.4%
Energy & Utilities	42,754,883	43,071,456	35,380,874	82.1%	28,883,364	6,497,510	22.5%
Transfers	67,939,515	75,854,440	43,457,243	57.3%	25,547,547	17,909,696	70.1%
Other	10,867,959	9,522,497	5,487,199	57.6%	4,812,674	674,525	14.0%
Capital Expenditure	2,438,008	1,981,732	402,797	20.3%	588,880	(186,083)	-31.6%
Debt	6,088,128	6,171,285	5,143,053	83.3%	6,347,242	(1,204,189)	-19.0%
Total NPE	652,427,650	671,070,584	572,155,456	85.3%	533,318,913	38,836,543	7.3%
Total General Fund Expenditures	\$ 1,163,942,747	\$ 1,181,104,627	\$ 1,036,004,036	87.7%	\$ 993,641,997	\$ 42,362,039	4.3%
General Fund Encumbrances			33,727,771		26,558,662	7,169,109	
Net Impact	\$ (12,727,602)	\$ (14,258,367)	\$ (101,795,967)		\$ (91,251,765)	\$ (10,544,202)	

General Fund Revenue Status Report
As of Period 11, Ended May 31, 2013 (92% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Revenue	FY13/FY12 Change	% Change
Property Taxes	\$ 400,462,373	\$ 395,340,448	101.3%	\$ 309,260,166	\$ 91,202,207	29.5%	\$ 382,199,834	\$ 18,262,539	4.8%
Sales Taxes	189,827,816	236,258,330	80.3%	191,840,644	(2,012,828)	-1.0%	178,729,900	11,097,916	6.2%
Transient Occupancy Taxes	69,064,771	81,710,904	84.5%	67,481,920	1,582,851	2.3%	63,567,357	5,497,414	8.6%
Property Transfer Taxes	4,394,366	6,359,105	69.1%	4,720,695	(326,329)	-6.9%	4,266,145	128,221	3.0%
Licenses & Permits									
Business Taxes	6,531,687	6,613,129	98.8%	6,181,000	350,687	5.7%	6,510,643	21,044	0.3%
Rental Unit Taxes	6,930,570	5,925,000	117.0%	5,703,000	1,227,570	21.5%	6,686,520	244,050	3.6%
Parking Meters	7,503,070	7,879,891	95.2%	7,223,238	279,832	3.9%	7,138,056	365,014	5.1%
Refuse Collector Business Taxes	599,734	660,000	90.9%	595,524	4,210	0.7%	574,570	25,164	4.4%
Other Licenses & Permits	8,467,560	11,021,612	76.8%	9,941,544	(1,473,984)	-14.8%	7,330,016	1,137,544	15.5%
Total Licenses & Permits	30,032,621	32,099,632	93.6%	29,644,306	388,315	1.3%	28,239,805	1,792,816	6.3%
Fines & Forfeitures									
Parking Citations	15,500,545	18,618,054	83.3%	15,919,073	(418,528)	-2.6%	15,449,870	50,675	0.3%
Municipal Court	6,353,926	8,454,924	75.2%	7,604,957	(1,251,031)	-16.5%	7,018,394	(664,468)	-9.5%
Negligent Impound	-	-	-	-	-	-	357,346	(357,346)	-100.0%
Other Fines & Forfeitures	2,747,758	4,950,866	55.5%	3,078,758	(331,000)	-10.8%	7,553,897	(4,806,139)	-63.6%
Total Fines & Forfeitures	24,602,229	32,023,844	76.8%	26,602,788	(2,000,559)	-7.5%	30,379,507	(5,777,278)	-19.0%
Interest & Dividends	1,447,295	1,354,233	106.9%	1,098,281	349,014	31.8%	2,054,008	(606,713)	-29.5%
Franchises									
SDG&E	26,061,660	37,736,863	69.1%	28,396,358	(2,334,698)	-8.2%	27,974,407	(1,912,747)	-6.8%
CATV	13,925,599	19,365,448	71.9%	19,365,448	(5,439,849)	-28.1%	13,902,579	23,020	0.2%
Refuse Collection	5,470,447	9,950,000	55.0%	7,093,447	(1,623,000)	-22.9%	6,880,285	(1,409,838)	-20.5%
Other Franchises	4,394,136	4,626,205	95.0%	4,496,937	(102,801)	-2.3%	3,996,445	397,691	10.0%
Total Franchises	49,851,842	71,678,516	69.5%	59,352,190	(9,500,348)	-16.0%	52,753,716	(2,901,874)	-5.5%
Rents & Concessions									
Mission Bay	25,069,526	27,003,095	92.8%	24,168,033	901,493	3.7%	22,224,993	2,844,533	12.8%
Pueblo Lands	4,153,537	4,818,228	86.2%	4,335,670	(182,133)	-4.2%	3,794,544	358,993	9.5%
Other Rents and Concessions	9,447,978	10,394,732	90.9%	9,024,145	423,833	4.7%	8,784,470	663,508	7.6%
Total Rents & Concessions	38,671,041	42,216,055	91.6%	37,527,848	1,143,193	3.0%	34,804,007	3,867,034	11.1%
Motor Vehicle License Fees	705,454	-	-	-	705,454	-	-	705,454	-
Revenue from Other Agencies	10,110,713	6,592,858	153.4%	3,055,415	7,055,298	230.9%	3,076,156	7,034,557	228.7%
Charges for Current Services	107,834,631	184,126,850	58.6%	117,874,226	(10,039,595)	-8.5%	111,736,303	(3,901,672)	-3.5%
Other Revenue	7,118,392	3,464,356	205.5%	3,223,640	3,894,752	120.8%	2,666,200	4,452,192	167.0%
Transfers	33,812,296	73,621,129	45.9%	38,710,150	(4,897,854)	-12.7%	34,475,956	(663,660)	-1.9%
Total General Fund Revenue	\$ 967,935,840	\$ 1,166,846,260	83.0%	\$ 890,392,269	\$ 77,543,571	8.7%	\$ 928,948,894	\$ 38,986,946	4.2%

General Fund Expenditure Status Report
As of Period 11, Ended May 31, 2013 (92% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditure	FY13/FY12 Change	% Change
City Planning and Development									
City Planning & Community Investment	\$ 11,713,011	\$ 13,643,885	85.8%	\$ 11,831,805	\$ 118,794	1.0%	\$ 12,725,562	\$ (1,012,551)	-8.0%
Community Services									
Library	34,723,072	39,341,033	88.3%	35,020,800	297,728	0.9%	30,425,258	4,297,814	14.1%
Park & Recreation	74,617,980	87,586,219	85.2%	76,562,119	1,944,139	2.5%	73,657,289	960,691	1.3%
Office of the Assistant COO									
Administration	2,248,043	2,931,271	76.7%	2,429,732	181,689	7.5%	1,956,205	291,838	14.9%
Business Office	639,124	1,122,992	56.9%	1,024,536	385,412	37.6%	862,170	(223,046)	-25.9%
Economic Development	9,311,505	12,497,844	74.5%	5,853,582	(3,457,923)	-59.1%	3,532,510	5,778,995	163.6%
Human Resources	1,978,604	2,404,564	82.3%	1,725,737	(252,867)	-14.7%	1,676,241	302,363	18.0%
Office of the Assistant Chief Operating Officer	303,205	314,036	96.6%	288,910	(14,295)	-4.9%	287,587	15,618	5.4%
Purchasing & Contracting	2,626,686	3,366,747	78.0%	2,571,497	(55,189)	-2.1%	4,731,738	(2,105,052)	-44.5%
Office of the Chief Financial Officer									
City Comptroller	9,183,746	10,195,223	90.1%	9,323,530	139,784	1.5%	9,438,313	(254,567)	-2.7%
City Treasurer	12,950,975	19,648,529	65.9%	14,643,098	1,692,123	11.6%	12,747,576	203,399	1.6%
Citywide Program Expenditures	64,869,848	73,923,731	87.8%	53,275,804	(11,594,044)	-21.8%	44,363,936	20,505,912	46.2%
Debt Management	1,938,947	2,356,856	82.3%	2,151,877	212,930	9.9%	1,955,960	(17,013)	-0.9%
Department of Information Technology	472,222	500,000	94.4%	455,000	(17,222)	-3.8%	117,357	354,865	302.4%
Financial Management	3,376,790	4,209,030	80.2%	3,850,389	473,599	12.3%	3,577,325	(200,535)	-5.6%
Office of the Chief Financial Officer	398,477	841,996	47.3%	620,871	222,394	35.8%	496,279	(97,802)	-19.7%
Office of the Chief of Staff									
Community & Legislative Services	3,576,350	4,525,593	79.0%	4,153,141	576,791	13.9%	4,847,840	(1,271,490)	-26.2%
Office of the Mayor and COO									
Office of the Mayor and COO	455,421	538,024	84.6%	493,623	38,202	7.7%	482,681	(27,260)	-5.6%
Other									
Tax Anticipation Notes	43,250	500,000	8.7%	-	(43,250)	-	839,438	(796,188)	-94.8%
General Fund Appropriation Reserve ¹	-	2,671,250	-	-	-	-	-	-	-
Public Safety and Homeland Security									
Office of Homeland Security	1,550,361	1,744,465	88.9%	1,596,041	45,680	2.9%	1,477,560	72,801	4.9%
Police	369,726,179	410,596,195	90.0%	369,264,873	(461,306)	-0.1%	359,322,458	10,403,721	2.9%
Fire-Rescue	186,570,768	203,577,613	91.6%	180,813,107	(5,757,661)	-3.2%	186,752,730	(181,962)	-0.1%
Public Utilities									
Water	1,536,385	1,706,193	90.0%	1,593,572	57,187	3.6%	1,113,543	422,842	38.0%
Public Works									
Engineering and Capital Projects	54,596,582	61,086,289	89.4%	55,124,113	527,531	1.0%	52,840,108	1,756,474	3.3%
Environmental Services	29,778,896	34,495,606	86.3%	31,594,366	1,815,470	5.7%	30,198,862	(419,966)	-1.4%
General Services	13,141,186	15,233,845	86.3%	13,977,975	836,789	6.0%	13,402,935	(261,749)	-2.0%
Public Works	448,227	575,749	77.9%	456,664	8,437	1.8%	1,931,433	(1,483,206)	-76.8%
Real Estate Assets	3,727,284	4,541,750	82.1%	3,922,460	195,176	5.0%	3,292,425	434,859	13.2%
Transportation and Storm Water	75,924,158	90,544,187	83.9%	85,238,761	9,314,603	10.9%	73,574,030	2,350,128	3.2%
Non-Mayoral									
City Attorney	39,336,549	43,602,031	90.2%	39,350,630	14,081	0.0%	37,764,822	1,571,727	4.2%
City Auditor	2,629,941	3,809,105	69.0%	3,499,175	869,234	24.8%	2,934,464	(304,523)	-10.4%
City Clerk	4,203,150	4,811,806	87.4%	4,407,295	204,145	4.6%	4,050,076	153,074	3.8%
Council Administration	1,577,858	1,997,500	79.0%	1,797,085	219,227	12.2%	1,512,700	65,158	4.3%
City Council - District 1	947,649	1,149,202	82.5%	1,076,047	128,398	11.9%	848,156	99,493	11.7%
City Council - District 2	851,009	1,201,507	70.8%	1,139,705	288,696	25.3%	710,196	140,813	19.8%
City Council - District 3	944,460	1,272,756	74.2%	1,177,319	232,859	19.8%	883,988	60,472	6.8%
City Council - District 4	945,356	1,317,227	71.8%	1,224,126	278,770	22.8%	805,377	139,979	17.4%
City Council - District 5	848,381	1,271,532	66.7%	1,193,599	345,218	28.9%	701,662	146,719	20.9%
City Council - District 6	897,087	1,145,169	78.3%	1,090,386	193,299	17.7%	869,486	27,601	3.2%
City Council - District 7	948,274	1,177,750	80.5%	1,118,900	170,626	15.2%	954,639	(6,365)	-0.7%
City Council - District 8	940,743	1,321,320	71.2%	1,226,033	285,290	23.3%	811,362	129,381	15.9%
City Council - District 9	454,582	629,826	72.2%	(43,141)	(497,723)	1153.7%	-	454,582	-
Ethics Commission	713,492	928,923	76.8%	1,043,248	329,756	31.6%	689,201	24,291	3.5%
Office of the IBA	1,514,794	1,701,668	89.0%	1,565,441	50,647	3.2%	1,461,232	53,562	3.7%
Personnel	5,823,429	6,546,590	89.0%	5,935,952	112,523	1.9%	6,017,287	(193,858)	-3.2%
Total General Fund Expenditures	\$ 1,036,004,036	\$ 1,181,104,627	87.7%	\$ 1,036,659,783	\$ 655,747	0.1%	\$ 993,641,997	\$ 42,362,039	4.3%

¹ New in Fiscal Year 2013.

Citywide Program Expenditure Status Report
As of Period 11, Ended May 31, 2013 (92% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditure	FY13/FY12 Change	% Change
Citywide Program Expenditures									
Assessments To Public Property	\$ 138,534	\$ 463,235	29.9%	\$ 200,000	\$ 61,466	30.7%	\$ 225,383	\$ (86,849)	-38.5%
Business Cooperation Program	250,981	350,000	71.7%	23,782	(227,199)	-955.3%	225,915	25,066	11.1%
Citywide Elections	863,083	1,800,000	47.9%	1,800,000	936,917	52.1%	419,253	443,830	105.9%
Corporate Master Leases Rent	10,779,002	10,683,503	100.9%	9,461,681	(1,317,321)	-13.9%	11,323,740	(544,738)	-4.8%
Deferred Capital Debt Service ¹	8,127,236	8,877,870	91.5%	8,877,870	750,634	8.5%	-	8,127,236	-
Employee Personal Prop Claims	-	5,000	-	-	-	-	(34)	34	-100.0%
Insurance	1,206,778	1,281,700	94.2%	1,202,011	(4,767)	-0.4%	1,166,960	39,818	3.4%
McGuigan Settlement	8,007,672	7,973,053	100.4%	7,973,053	(34,619)	-0.4%	7,970,716	36,956	0.5%
Memberships	728,402	630,000	115.6%	630,000	(98,402)	-15.6%	692,030	36,372	5.3%
Preservation of Benefits	980,000	1,700,000	57.6%	1,000,000	20,000	2.0%	917,000	63,000	6.9%
Property Tax Administration	3,695,241	5,102,711	72.4%	5,102,711	1,407,470	27.6%	5,514,584	(1,819,343)	-33.0%
Public Liability Claims Xfer-Claims Fund	12,206,208	12,206,208	100.0%	12,206,208	-	-	14,506,208	(2,300,000)	-15.9%
Public Liab Claims Xfer-Reserves ¹	6,100,000	6,100,000	100.0%	-	(6,100,000)	-	-	6,100,000	-
Public Use Leases ¹	1,502,488	1,502,488	100.0%	1,502,488	-	-	-	1,502,488	-
Redistricting Commission	-	-	-	-	-	-	156,240	(156,240)	-100.0%
Special Consulting Services	2,209,457	3,850,000	57.4%	3,087,500	878,043	28.4%	1,037,441	1,172,016	113.0%
Transfer to Capital Improvement Program	7,935,766	7,935,766	100.0%	-	(7,935,766)	-	-	7,935,766	-
Transfer to Park Improvement Funds	-	3,003,095	-	-	-	-	-	-	-
Transportation Subsidy	139,000	459,102	30.3%	208,500	69,500	33.3%	208,500	(69,500)	-33.3%
Total Citywide Program Expenditures	\$ 64,869,848	\$ 73,923,731	87.8%	\$ 53,275,804	\$ (11,594,044)	-21.8%	\$ 44,363,936	\$ 20,505,912	46.2%

¹ New program in Fiscal Year 2013.

Other Budgeted Funds Revenue Status Report
As of Period 11, Ended May 31, 2013 (92% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Revenue	FY13/FY12 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 44,103,334	\$ 45,586,082	96.7%	\$ 41,787,251	\$ 2,316,083	5.5%	\$ 39,916,665	\$ 4,186,669	10.5%
Facilities Financing Fund	1,537,843	2,067,150	74.4%	1,871,810	(333,967)	-17.8%	1,626,158	(88,315)	-5.4%
Mission Bay Improvement Fund	17,698	503,095	3.5%	-	17,698	-	1,842	15,856	860.8%
Redevelopment Fund	416	-	-	-	416	-	2,103,078	(2,102,662)	-100.0%
Regional Park Improvements Fund	31,838	2,500,000	1.3%	-	31,838	-	45,941	(14,103)	-30.7%
Solid Waste Local Enforcement Agency Fund	693,517	795,693	87.2%	789,001	(95,484)	-12.1%	696,034	(2,517)	-0.4%
Community Services									
Environmental Growth Fund 1/3	2,908,825	4,246,484	68.5%	4,233,106	(1,324,281)	-31.3%	3,124,235	(215,410)	-6.9%
Environmental Growth Fund 2/3	5,821,618	8,439,470	69.0%	8,426,092	(2,604,474)	-30.9%	6,253,151	(431,533)	-6.9%
Golf Course Enterprise Fund	16,408,288	16,558,714	99.1%	14,918,732	1,489,556	10.0%	15,698,296	709,992	4.5%
Los Penasquitos Canyon Preserve Fund	33,168	186,000	17.8%	33,000	168	0.5%	32,217	951	3.0%
Maintenance Assessment District (MAD) Funds ¹	18,474,887	20,343,609	90.8%	N/A	N/A	N/A	18,448,081	26,806	0.1%
Office of the Assistant COO									
Central Stores Internal Service Fund	9,084,932	13,342,058	68.1%	12,263,437	(3,178,505)	-25.9%	8,755,172	329,760	3.8%
Information Technology									
GIS Fund	1,488,470	1,616,274	92.1%	1,567,449	(78,979)	-5.0%	1,407,775	80,695	5.7%
Information Technology Fund	7,861,256	7,818,160	100.6%	7,818,160	43,096	0.6%	5,503,457	2,357,799	42.8%
SAP Support Fund	25,943,924	25,905,857	100.1%	25,638,857	305,067	1.2%	21,389,078	4,554,846	21.3%
Wireless Communication Technology Fund	8,340,842	8,621,354	96.7%	8,396,322	(55,480)	-0.7%	9,562,571	(1,221,729)	-12.8%
Office of the Chief Financial Officer									
Risk Management Fund	157,790	9,728,039	1.6%	258,566	(100,776)	-39.0%	40,942	116,848	285.4%
Office of the Chief of Staff									
Public Art Fund	45,105	-	-	-	45,105	-	-	45,105	-
Major Events Fund- TOT	410,000	-	-	-	410,000	-	25,000	385,000	1540.0%
Special Promotional Program -TOT	62,294,789	74,432,640	83.7%	60,481,869	1,812,920	3.0%	57,349,634	4,945,155	8.6%
Public Utilities									
Metropolitan Wastewater Fund	353,044,720	410,300,578	86.0%	342,598,578	10,446,142	3.0%	361,613,374	(8,568,654)	-2.4%
Water Department Fund	372,043,095	467,014,802	79.7%	405,968,902	(33,925,807)	-8.4%	398,553,586	(26,510,491)	-6.7%
Public Safety and Homeland Security									
Emergency Medical Services Fund	10,298,785	10,827,000	95.1%	8,187,500	2,111,285	25.8%	12,219,657	(1,920,872)	-15.7%
Fire and Lifeguard Facilities Fund	893,510	1,630,125	54.8%	892,617	893	0.1%	2,766	890,744	32203.3%
Junior Lifeguard Program Fund	561,718	567,716	98.9%	549,166	12,552	2.3%	613,245	(51,527)	-8.4%
Police Decentralization Fund	-	5,124,648	-	-	-	-	-	-	-
Seized and Forfeited Assets Funds	1,697,664	1,010,000	168.1%	897,482	800,182	89.2%	636,554	1,061,111	166.7%
STOP- Serious Traffic Offenders Program	11,166	-	-	-	11,166	-	128,458	(117,292)	-91.3%
Public Works									
AB 2928 - Transportation Relief Fund	11,331,305	15,248,190	74.3%	-	11,331,305	-	16,806,027	(5,474,722)	-32.6%
Automated Refuse Container Fund	781,978	500,000	156.4%	458,337	323,641	70.6%	805,311	(23,333)	-2.9%
City Airport Fund	3,945,761	4,690,580	84.1%	4,167,830	(222,069)	-5.3%	3,882,901	62,860	1.6%
Concourse and Parking Garages Fund	2,736,649	2,683,220	102.0%	2,417,183	319,466	13.2%	2,621,659	114,990	4.4%
Energy Conservation Program Fund	3,389,039	3,926,679	86.3%	3,745,817	(356,778)	-9.5%	3,156,388	232,651	7.4%
Fleet Services Funds	67,756,090	77,700,717	87.2%	65,744,761	2,011,329	3.1%	72,214,069	(4,457,978)	-6.2%
New Convention Center	3,401,137	3,400,000	100.0%	3,400,000	1,137	0.0%	3,408,693	(7,556)	-0.2%
PETCO Park Fund	17,175,082	17,397,100	98.7%	16,227,942	947,140	5.8%	17,663,905	(488,823)	-2.8%
Publishing Services Internal Fund	2,636,027	3,773,269	69.9%	2,860,111	(224,084)	-7.8%	3,321,751	(685,724)	-20.6%
QUALCOMM Stadium Operating Fund	14,768,978	14,922,801	99.0%	13,558,902	1,210,076	8.9%	13,180,039	1,588,939	12.1%
Recycling Fund	15,610,607	18,826,994	82.9%	16,837,222	(1,226,615)	-7.3%	17,405,961	(1,795,354)	-10.3%
Refuse Disposal Funds	22,933,571	26,174,497	87.6%	24,420,981	(1,487,410)	-6.1%	23,629,176	(695,605)	-2.9%
Storm Drain Fund	4,824,513	5,446,746	88.6%	4,036,107	788,406	19.5%	4,926,481	(101,968)	-2.1%
Utilities Undergrounding Program Fund	36,040,958	49,444,555	72.9%	49,402,892	(13,361,934)	-27.0%	36,424,738	(383,780)	-1.1%
Other									
Balboa Park/Mission Bay Improvement	1,600,000	1,600,000	100.0%	1,509,207	90,793	6.0%	1,376,424	223,576	16.2%
Bond Interest and Redemption Fund	453	-	-	-	453	-	95,379	(94,926)	-99.5%
Convention Center Complex Funds	10,038,342	14,172,763	70.8%	9,672,763	365,579	3.8%	10,634,879	(596,536)	-5.6%
Gas Tax Fund	18,945,508	20,920,006	90.6%	248,523	18,696,985	7523.2%	20,720,593	(1,775,085)	-8.6%
Safety Sales Tax Fund	6,604,078	7,781,541	84.9%	7,133,082	(529,004)	-7.4%	6,056,191	547,887	9.0%
TransNet Exchange Fund	1,401,391	-	-	-	1,401,391	-	7,572,361	(6,170,970)	-81.5%
TransNet Extension Fund	25,857,829	27,135,229	95.3%	18,075,884	7,781,945	43.1%	19,016,036	6,841,793	36.0%
Trolley Extension Reserve Fund	282,264	278,716	101.3%	278,716	3,548	1.3%	225,727	56,537	25.0%
Zoological Exhibits Fund	10,171,017	8,081,538	125.9%	-	10,171,017	-	9,689,476	481,541	5.0%

¹ Period-to-Date Budget is not available.

Other Budgeted Funds Expenditure Status Report
As of Period 11, Ended May 31, 2013 (92% Completed)
(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY12 Period-to-Date Expenditures	FY13/FY12 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 34,862,287	\$ 44,139,126	79.0%	\$ 39,152,075	\$ 4,289,788	11.0%	\$ 31,805,862	\$ 3,056,425	9.6%
Facilities Financing Fund	1,736,376	2,067,150	84.0%	1,867,839	131,463	7.0%	1,682,761	53,615	3.2%
Redevelopment Fund	214	-	-	2,960,092	2,959,878	100.0%	2,991,894	(2,991,680)	-100.0%
Solid Waste Local Enforcement Agency Fund	617,649	851,056	72.6%	780,592	162,943	20.9%	700,505	(82,856)	-11.8%
Community Services									
Environmental Growth Fund 1/3	2,007,054	4,408,198	45.5%	1,854,552	(152,502)	-8.2%	2,245,526	(238,472)	-10.6%
Environmental Growth Fund 2/3	-	8,078,081	-	-	-	-	-	-	-
Golf Course Enterprise Fund	10,263,649	14,757,337	69.5%	10,676,694	413,045	3.9%	10,293,263	(29,614)	-0.3%
Los Penasquitos Canyon Preserve Fund	187,329	201,804	92.8%	183,455	(3,874)	-2.1%	187,759	(430)	-0.2%
Maintenance Assessment District (MAD) Funds ¹	15,558,853	33,482,990	46.5%	N/A	N/A	N/A	16,895,003	(1,336,149)	-7.9%
Office of the Assistant COO									
Central Stores Internal Service Fund	9,040,323	13,342,058	67.8%	12,368,013	3,327,690	26.9%	9,798,014	(757,691)	-7.7%
Information Technology									
GIS Fund	1,457,058	1,640,459	88.8%	1,561,043	103,985	6.7%	1,145,300	311,758	27.2%
Information Technology Fund	6,165,136	9,085,716	67.9%	7,202,442	1,037,306	14.4%	3,982,271	2,182,865	54.8%
SAP Support	23,049,212	26,488,944	87.0%	22,673,396	(375,816)	-1.7%	19,023,727	4,025,485	21.2%
Wireless Communication Technology Fund	8,630,156	9,869,693	87.4%	9,013,832	383,676	4.3%	8,881,395	(251,239)	-2.8%
Office of the Chief Financial Officer									
Risk Management Fund	8,169,223	9,530,180	85.7%	8,839,292	670,069	7.6%	7,821,700	347,523	4.4%
Office of the Chief of Staff									
Public Art Fund	55,123	335,976	16.4%	51,612	(3,511)	-6.8%	9,251	45,872	495.9%
Major Events Fund- TOT	445,916	554,051	80.5%	-	(445,916)	-	448,299	(2,383)	-0.5%
Special Promotional program -TOT	34,748,328	74,432,640	46.7%	38,333,429	3,585,101	9.4%	36,296,007	(1,547,679)	-4.3%
Public Utilities									
Metropolitan Wastewater Fund	258,002,984	344,990,436	74.8%	305,906,459	47,903,475	15.7%	261,052,285	(3,049,301)	-1.2%
Water Department Fund	323,528,814	436,924,189	74.0%	359,369,714	35,840,900	10.0%	297,319,571	26,209,243	8.8%
Public Safety and Homeland Security									
Emergency Medical Services Fund	6,764,592	15,835,600	42.7%	5,765,331	(999,261)	-17.3%	6,013,266	751,326	12.5%
Fire and Lifeguard Facilities Fund	877,825	1,676,337	52.4%	935,970	58,145	6.2%	1,576,647	(698,822)	-44.3%
Junior Lifeguard Program Fund	460,684	567,716	81.1%	442,161	(18,523)	-4.2%	351,207	109,477	31.2%
Police Decentralization Fund	1,346,177	7,242,553	18.6%	7,198,662	5,852,485	81.3%	820,046	526,131	64.2%
Seized and Forfeited Assets Funds	158,737	1,499,093	10.6%	1,396,029	1,237,292	88.6%	919,002	(760,265)	-82.7%
STOP- Serious Traffic Offenders Program	106,385	-	-	-	(106,385)	-	118,128	(11,743)	-9.9%
Public Works									
AB 2928 - Transportation Relief Fund	5,050,044	25,881,487	19.5%	8,386,557	3,336,513	39.8%	12,095,222	(7,045,178)	-58.2%
Automated Refuse Container Fund	500,546	800,000	62.6%	733,337	232,791	31.7%	667,482	(166,936)	-25.0%
City Airport Fund	3,639,953	5,882,910	61.9%	2,460,568	(1,179,385)	-47.9%	2,294,890	1,345,063	58.6%
Concourse and Parking Garages Fund	1,507,625	2,641,944	57.1%	1,746,083	238,458	13.7%	1,472,954	34,671	2.4%
Energy Conservation Program Fund	2,142,293	2,361,424	90.7%	2,141,145	(1,148)	-0.1%	1,796,476	345,817	19.2%
Fleet Services Funds	59,907,890	189,627,372	31.6%	65,973,973	6,066,083	9.2%	62,957,255	(3,049,366)	-4.8%
New Convention Center	3,405,000	3,405,000	100.0%	3,400,000	(5,000)	-0.1%	3,405,361	(361)	-
PETCO Park Fund	15,225,253	17,466,309	87.2%	16,059,785	834,532	5.2%	16,127,712	(902,459)	-5.6%
Publishing Services Internal Fund	2,573,587	3,388,151	76.0%	3,064,511	490,924	16.0%	3,246,590	(673,003)	-20.7%
QUALCOMM Stadium Operating Fund	13,355,811	16,549,074	80.7%	15,033,071	1,677,260	11.2%	13,352,119	3,692	0.0%
Recycling Fund	16,143,046	23,300,027	69.3%	20,587,093	4,444,047	21.6%	15,663,246	479,800	3.1%
Refuse Disposal Funds	23,935,377	34,548,056	69.3%	29,938,391	6,003,014	20.1%	24,229,861	(294,484)	-1.2%
Storm Drain Fund	4,090,221	5,446,746	75.1%	59,587	(4,030,634)	-6764.3%	4,310,071	(219,850)	-5.1%
Utilities Undergrounding Program Fund	28,919,361	49,444,555	58.5%	47,751,123	18,831,762	39.4%	26,201,864	2,717,497	10.4%
Other									
Balboa/Mission Bay Improvement	2,012,086	2,059,694	97.7%	2,033,923	21,837	1.1%	1,383,597	628,489	45.4%
Bond Interest and Redemption Fund	515,586	536,617	99.0%	536,617	21,031	3.9%	2,314,480	(1,798,894)	-77.7%
Convention Center Complex Funds	13,577,654	14,140,038	96.0%	14,125,842	548,188	3.9%	14,594,392	(1,016,738)	-7.0%
Gas Tax Fund	16,031,356	20,920,006	76.6%	18,105,465	2,074,109	11.5%	18,018,050	(1,986,694)	-11.0%
Safety Sales Tax Fund	4,255,329	7,781,541	54.7%	4,337,079	81,750	1.9%	2,464,592	1,790,737	72.7%
TransNet Exchange Fund	(136,446)	-	-	-	136,446	-	4,537,800	(4,674,246)	-103.0%
TransNet Extension Fund	7,137,679	9,530,515	74.9%	9,492,888	2,355,209	24.8%	6,862,447	275,232	4.0%
Trolley Extension Reserve Fund	1,166,906	1,180,374	98.9%	1,180,104	13,198	1.1%	1,169,499	(2,593)	-0.2%
Zoological Exhibits Fund	4,280,337	8,081,538	53.0%	3,636,692	(643,645)	-17.7%	4,754,049	(473,712)	-10.0%

¹ Period-to-Date Budget is not available.

CIVIC SAN DIEGO
As of the Period Ended 05/31/2013

BALANCE SHEET

ASSETS

Cash	\$ 3,222,638
Other Short Term	982,608
Long Term	159,487
Total Assets	<u>4,364,733</u>

LIABILITIES

Short Term	175,899
Long Term	4,188,834
Total Liabilities	<u>4,364,733</u>

TOTAL EQUITY	<u>\$ -</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 6,065,000	\$ -	\$ 4,304,474	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>6,065,000</u>	<u>-</u>	<u>4,304,474</u>	<u>-</u>
EXPENSES				
Operating	6,065,000	-	4,328,884	-
Non-Operating	-	-	-	-
Total Expenses	<u>6,065,000</u>	<u>-</u>	<u>4,328,884</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (24,410)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 05/31/2013

BALANCE SHEET

ASSETS

Cash	\$ 10,004,348
Other Short Term	2,861,891
Long Term	<u>4,220,311</u>
Total Assets	<u>17,086,550</u>

LIABILITIES

Short Term	2,248,959
Long Term	-
Total Liabilities	<u>2,248,959</u>

TOTAL EQUITY	<u>\$ 14,837,591</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 16,092,655	\$ 15,129,159	\$ 14,519,509	\$ (609,650)
Non-Operating	-	-	19,973	19,973
Total Revenue	<u>16,092,655</u>	<u>15,129,159</u>	<u>14,539,482</u>	<u>(589,677)</u>
EXPENSES				
Operating	16,092,655	15,127,913	14,481,544	646,369
Non-Operating	-	-	-	-
Total Expenses	<u>16,092,655</u>	<u>15,127,913</u>	<u>14,481,544</u>	<u>646,369</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ 1,246</u>	<u>\$ 57,938</u>	<u>\$ 56,692</u>
Procured Services Activity.....	\$ 515,972	\$ 472,974	\$ 3,619,784	\$ 3,146,810

* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 05/31/2013

BALANCE SHEET

ASSETS

Cash	\$	510,375
Other Short Term		-
Long Term		-
Total Assets		<u>510,375</u>

LIABILITIES

Short Term		-
Long Term		147,104
Other Liabilities.....		-
Total Liabilities		<u>147,104</u>

TOTAL EQUITY	\$	<u><u>363,271</u></u>
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INCOME STATEMENT

	Annual Budget FY 2013	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 137,798	\$ 137,798	\$ 84,946	\$ 52,852
Non-Operating	-	-	1,192	(1,192)
Total Revenue	<u>137,798</u>	<u>137,798</u>	<u>86,138</u>	<u>51,660</u>
EXPENSES				
Operating	137,798	137,798	86,138	51,660
Non-Operating	-	-	-	-
Total Expenses	<u>137,798</u>	<u>137,798</u>	<u>86,138</u>	<u>51,660</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* If applicable

SAN DIEGO CITY EMPLOYEES' RETIREMENT SYSTEM (SDCERS)

As of the Period Ended 05/31/2013

BALANCE SHEET

ASSETS

Cash	\$	243,617,964
Other Short Term		100,285,522
Long Term		6,030,087,029
Total Assets		<u>6,373,990,515</u>

LIABILITIES

Short Term		475,519,632
Long Term		491,022,106
Total Liabilities		<u>966,541,738</u>

TOTAL EQUITY	\$	<u><u>5,407,448,777</u></u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	39,330,444	-	36,945,553	-
Non-Operating	-	-	-	-
Total Expenses	<u>39,330,444</u>	<u>-</u>	<u>36,945,553</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ (39,330,444)</u>	<u>\$ -</u>	<u>\$ (36,945,553)</u>	<u>\$ -</u>

* If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 05/31/2013 - preliminary/unaudited

BALANCE SHEET

ASSETS

Cash	\$ 42,481,032
Other Short Term	91,576,242
Long Term	437,238,467
Total Assets	<u>571,295,741</u>

LIABILITIES

Short Term	6,515,384
Long Term	129,125,228
Total Liabilities	<u>135,640,612</u>

TOTAL EQUITY	<u>\$ 435,655,129</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD** Actual	YTD Variance
REVENUE				
Operating	\$ 92,127,385	\$ 84,450,103	\$ 31,522,350	\$ 52,927,753
Non-Operating	256,939,000	235,527,417	175,837,461	59,689,956
Total Revenue	<u>349,066,385</u>	<u>319,977,520</u>	<u>207,359,811</u>	<u>112,617,709</u>
EXPENSES				
Operating	344,274,118	315,584,608	188,733,852	126,850,756
Non-Operating	4,792,267	4,392,911	5,320,147	(927,236)
Total Expenses	<u>349,066,385</u>	<u>319,977,520</u>	<u>194,053,999</u>	<u>125,923,521</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,305,812</u>	<u>\$ (13,305,812)</u>

* Annual Budget Operating Revenue includes prior year carryover
Annual Budget Operating Expenses include reserves

** Actual YTD operating expenses does not include commitments