



THE CITY OF SAN DIEGO  
M E M O R A N D U M

DATE: January 30, 2009  
TO: Honorable Members of the City Council  
FROM: Creighton Papier, Principal Accountant, Office of the City Comptroller *CP*  
SUBJECT: Financial Performance Report – Period 6, Fiscal Year 2009

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Pursuant to Section 39 and 89 of the City Charter, the Chief Financial Officer “shall submit to the City Manager and to the Council at least monthly a summary statement of revenues and expenses for the preceding accounting period, detailed as to appropriations and funds in such manner as to show the exact financial condition of the City and of each Department, Division and office thereof.”

To satisfy this City Charter requirement, please find the attached Financial Performance Report for Period 6 of Fiscal Year 2009.

Attachment

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# FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2009

Period 6  
As of December 12, 2008



Department of Finance  
Office of the City Comptroller

## ***Performance at a Glance***

	<i>Period Performance</i>	<i>Year-to-Date Performance</i>	<i>Page Number</i>
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General Fund Expenditures	▼	▲	9
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Water Department Expenses	▲	▲	11
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\* Indicators in the above table represent a quantitative increase/decrease in comparison to the prior fiscal year and are not a measure of favorability.

**Purpose, Scope, and Content**

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This report is intended to serve as a summary of the financial activity for the City of San Diego through Period 6 of Fiscal Year 2009. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to Period-to-Date Budgets continue to be important; however, Period-to-Date Budget information updated with the budget adjustments outlined in Financial Management’s First Quarter Report (O-19822) is unavailable for this report due to time constraints. Period-to-Date Budget analysis will, however, be included in the report for Period 7 of Fiscal Year 2009.

Additionally, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego’s Comprehensive Annual Financial Report (CAFR). For additional information about the City’s financial reporting, please visit the internet at: <http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of Period 6 of Fiscal Year 2009 (ended December 12, 2008). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of Period 6 of Fiscal Year 2008 (ended December 14, 2007).

This report includes the following components:	<u>Page #</u>
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**General Fund**

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**SUMMARY**

As of the conclusion of Period 6, Fiscal Year 2009 (45.0% of the year completed), General Fund revenue totaled \$342.3 million. This is a \$17.8 million (5.5%) increase from the same point last year and is primarily due to increases in the Fines & Forfeitures, Charges for Current Services, and Services and Transfers categories. Additionally, General Fund expenditures totaled \$503.5 million which marks an increase of \$20.5 million (4.3%) from the same point last year.

As of the conclusion of this reporting period, year-to-date General Fund expenditures exceed revenue by approximately \$161.1 million; however, once the \$38.7 million of encumbered commitments are taken into account, this difference grows to approximately \$199.9 million. This relationship is illustrated in the following table.

<b>General Fund Status Summary</b>			
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>FY09 YTD Actuals</b>
Revenues	\$ 1,193,432,471	\$ 1,156,763,334	\$ 342,317,258
Expenditures	1,193,432,471	1,166,763,334	503,460,328
	<u>\$ -</u>	<u>\$ (10,000,000)</u>	<u>(161,143,070)</u>
Encumbrances			38,726,988
<b>Net Impact</b>			<b><u>\$ (199,870,058)</u></b>

The pattern of expenditures exceeding revenue is typical during periods early in the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures during a majority of the periods in the last half of the fiscal year. During the current reporting period, for example, the General Fund generated revenue of \$153.0 million<sup>1</sup> and expended \$81.2 million. Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year end performance. For projected year-end results, please refer to Financial Management’s First Quarter Report (O-19822).

Additionally, the proposed appropriation adjustments outlined in Financial Management’s First Quarter Report (O-19822) are included in the Revised Budget shown in this report and are explained in detail in the section titled General Fund Budget Reconciliation. However, due to time constraints, the Period-to-Date Budget does not include the First Quarter Adjustments until Period 7, and therefore, are not available for analysis in this report.

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<sup>1</sup> Property Taxes accounted for a majority of the revenue generated in Period 6 and is discussed in greater detail in the General Fund Revenue section of this report.

### General Fund Summary (45% of Year Completed)

	Adopted Budget	Revised Budget	FY09 Year-to-Date Actuals	% of Revised Budget	FY09/FY08 Change	FY08 Year-to-Date Actuals	FY08 Year-End Totals	% of FY08 Year-End Total
<b>Revenue</b>								
Property Tax	\$ 411,141,755	\$ 396,620,386	\$ 122,578,237	30.9%	\$ 1,726,473	\$ 120,851,764	\$ 384,305,135	31.4%
Safety Sales Tax	8,114,255	8,114,255	3,197,633	39.4%	(175,230)	3,372,863	7,710,311	43.7%
General Fund Sales Tax	222,081,552	215,613,138	42,894,307	19.9%	(2,640,106)	45,534,413	227,868,377	20.0%
General Fund TOT	90,628,826	82,189,398	32,409,330	39.4%	(263,684)	32,673,014	83,730,159	39.0%
Property Transfer Taxes	8,901,320	6,452,301	2,013,192	31.2%	(1,333,055)	3,346,247	7,009,705	47.7%
Licenses and Permits	32,687,145	32,687,145	12,170,234	37.2%	(675,060)	12,845,294	33,828,221	38.0%
Fines and Forfeitures	34,215,008	34,215,008	13,306,639	38.9%	4,588,985	8,717,654	31,069,783	28.1%
Interest & Dividends	10,448,317	8,779,338	4,241,788	48.3%	(55,110)	4,296,898	13,116,687	32.8%
Franchises	69,636,238	68,365,147	15,893,997	23.2%	(30,680)	15,924,677	64,464,158	24.7%
Rents & Concessions	42,752,944	42,752,944	18,068,771	42.3%	3,000,422	15,068,349	36,802,224	40.9%
Motor Vehicle License Fees	6,875,220	6,029,889	1,678,656	27.8%	(1,175,240)	2,853,896	5,841,234	48.9%
Revenues From Other Agencies	15,801,363	15,786,787	2,716,820	17.2%	1,491,964	1,224,856	12,048,602	10.2%
Charges for Current Services	36,462,142	36,394,134	18,949,973	52.1%	3,548,831	15,401,142	35,655,171	43.2%
Services and Transfers	201,097,189	200,174,270	50,662,874	25.3%	9,445,055	41,217,819	143,937,815	28.6%
Miscellaneous Revenues	2,589,197	2,589,194	1,534,807	59.3%	353,009	1,181,798	3,509,333	33.7%
<b>Total General Fund Revenue</b>	<b>\$ 1,193,432,471</b>	<b>\$ 1,156,763,334</b>	<b>\$ 342,317,258</b>	<b>29.6%</b>	<b>\$ 17,806,574</b>	<b>\$ 324,510,684</b>	<b>\$ 1,090,896,915</b>	<b>29.7%</b>
<b>Expenditures</b>								
Personnel Services	\$ 541,702,137	\$ 530,767,928	\$ 240,488,075	45.3%	\$ 16,282,993	\$ 224,205,082	\$ 487,327,848	46.0%
<b>Total PE</b>	<b>541,702,137</b>	<b>530,767,928</b>	<b>240,488,075</b>	<b>45.3%</b>	<b>16,282,993</b>	<b>224,205,082</b>	<b>487,327,848</b>	<b>46.0%</b>
Fringe Benefits	283,970,410	284,296,007	131,138,865	46.1%	(4,728,762)	135,867,627	275,067,182	49.4%
Supplies / Services	293,519,797	278,643,634	105,613,884	37.9%	13,417,019	92,196,865	248,934,689 *	37.0%
Data Processing	36,781,869	36,679,176	12,172,511	33.2%	(5,743,258)	17,915,769	35,174,301	50.9%
Energy	27,649,538	27,758,408	11,810,444	42.5%	1,002,706	10,807,738	26,738,059	40.4%
Outlay	9,808,720	8,618,181	2,236,549	26.0%	308,019	1,928,530	6,803,196	28.3%
<b>Total NPE</b>	<b>651,730,334</b>	<b>635,995,406</b>	<b>262,972,253</b>	<b>41.3%</b>	<b>4,255,724</b>	<b>258,716,529</b>	<b>592,717,427</b>	<b>43.6%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,193,432,471</b>	<b>\$ 1,166,763,334</b>	<b>\$ 503,460,328</b>	<b>43.2%</b>	<b>\$ 20,538,717</b>	<b>\$ 482,921,611</b>	<b>\$ 1,080,045,275</b>	<b>44.7%</b>
<b>General Fund Encumbrances</b>			38,726,988		(9,523,896)	48,250,884	35,487,525	
<b>Net Impact</b>	<b>\$ -</b>	<b>\$ (10,000,000)</b>	<b>\$ (199,870,058)</b>		<b>\$ 6,791,753</b>	<b>\$ (206,661,811)</b>	<b>\$ (24,635,885)</b>	

\* This amount does not include the \$55.0 million transfer to the Emergency Reserve.

## GENERAL FUND BUDGET RECONCILIATION

Three actions have affected the Fiscal Year 2009 Adopted Budget as of Period 6 and are detailed in the table presented below. Of the \$26.7 million of net appropriation decreases, a \$10.0 million appropriation increase was funded from the General Fund unallocated reserves to establish an appropriated reserve and \$36.7 million of appropriation decreases were offset by estimated revenue reductions.

### General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
<b>FY2009 Adopted Budget</b>	<b>O-19774</b>	<b>\$ 1,193,432,471</b>
Business Cooperation Program	O-19774	109,022
Fiscal Year 2009 First Quarter Appropriation Adjustment	O-19822	(36,778,159)
<b>Final FY2009 Revised Budget</b>		<b><u>\$ 1,156,763,334</u></b>

Expenditure Appropriations		
Action	Authority	Amount
<b>FY2009 Adopted Budget</b>	<b>O-19774</b>	<b>\$ 1,193,432,471</b>
Establishment of Appropriated Reserve	O-19774	10,000,000
Business Cooperation Program	O-19774	109,022
Fiscal Year 2009 First Quarter Appropriation Adjustment	O-19822	(36,778,159)
<b>Final FY2009 Revised Budget</b>		<b><u>\$ 1,166,763,334</u></b>

Expenditure Appropriation decreases were offset by:

Estimated Revenue Reduction	\$ (36,669,137)
General Fund Reserves	\$ 10,000,000

The following table shows a summary of the Fiscal Year 2009 General Fund first quarter revenue and expenditure budget adjustments. Additional details can be found in Financial Management's Fiscal Year 2009 First Quarter Report (O-19822).

**Summary of General Fund First Quarter Budget Adjustments**

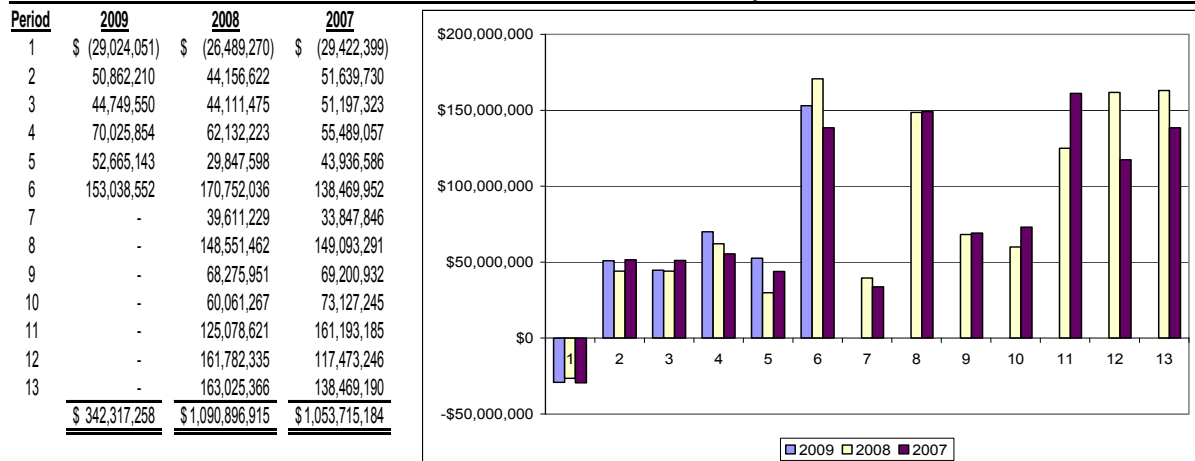
	<u>Revenues</u>	<u>Expenditures</u>
	Increase / <u>(Decrease)</u>	Increase / <u>(Decrease)</u>
<b>Property Taxes</b>	\$ (14,521,369)	\$ -
<b>Safety Sales Taxes</b>	(719,797)	-
<b>General Fund Sales Taxes</b>	(5,857,642)	-
<b>General Fund TOT</b>	(8,439,428)	-
<b>Property Transfer Taxes</b>	(2,449,019)	-
<b>Interest &amp; Dividends</b>	(1,668,979)	-
<b>Franchises</b>	(1,271,091)	-
<b>Motor Vehicle License Fees</b>	(845,331)	-
<b>Services and Transfers</b>	(3,582,000)	-
<b>City Planning and Development</b>		
City Planning and Community Investment	(394,391)	(1,126,256)
City Planning and Development	-	(267,050)
Development Services	-	(171,431)
Real Estate Assets	-	(239,493)
<b>Community and Legislative Services</b>		
Community and Legislative Services	-	(203,799)
Economic Growth Services	394,391	633,382
<b>Community Services</b>		
Community Services	-	(170,961)
Customer Services	(352,011)	(1,139,203)
Environmental Services	2,160,000	(1,517,205)
Library	-	(302,856)
Park and Recreation	669,500	(1,512,197)
<b>Office of the Chief Financial Officer</b>		
Office of the Chief Financial Officer	-	(69,777)
City Treasurer	-	(752,714)
Citywide Program Expenditures	-	(6,787,718)
Financial Management	(136,000)	(385,444)
Purchasing and Contracting	-	(136,047)
<b>Office of Ethics and Integrity</b>		
Office of Ethics and Integrity	(302,051)	(1,021,084)
<b>Office of the Mayor and COO</b>		
Administration	80,832	978,990
Business Office	-	(466,752)
Human Resources	302,051	691,613
Office of the Chief Information Officer	-	(136,845)
<b>Office of the Assistant Chief Operating Officer</b>		
Office of the Assistant Chief Operating Officer	-	180,753
<b>Public Safety and Homeland Security</b>		
Office of Homeland Security	-	(83,801)
Police	52,076	(6,200,334)
Public Safety	(155,889)	(1,210,176)
San Diego Fire-Rescue	109,489	(2,284,950)
<b>Public Works</b>		
Engineering and Capital Projects	-	(209,496)
General Services	-	(6,185,193)
Storm Water	-	(5,673,815)
<b>Non-Mayoral</b>		
City Clerk	-	(227,946)
City Council - District 1	-	(49,500)
City Council - District 2	-	(49,500)
City Council - District 3	-	(49,500)
City Council - District 4	49,500	-
City Council - District 5	-	(49,500)
City Council - District 6	49,500	-
City Council - District 7	-	(49,500)
City Council - District 8	49,500	-
Council Administration	-	(98,758)
Ethics Commission	-	(57,872)
Office of the IBA	-	(149,011)
Personnel	-	(227,213)
<b>Total General Fund Corrective Actions</b>	<u>\$ (36,778,159)</u>	<u>\$ (36,778,159)</u>



## GENERAL FUND REVENUE

General Fund revenue totaled \$342.3 million which is \$17.8 million (5.5%) higher than this point last year. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated during the first six periods of Fiscal Year 2009.

**General Fund Revenue Analysis**



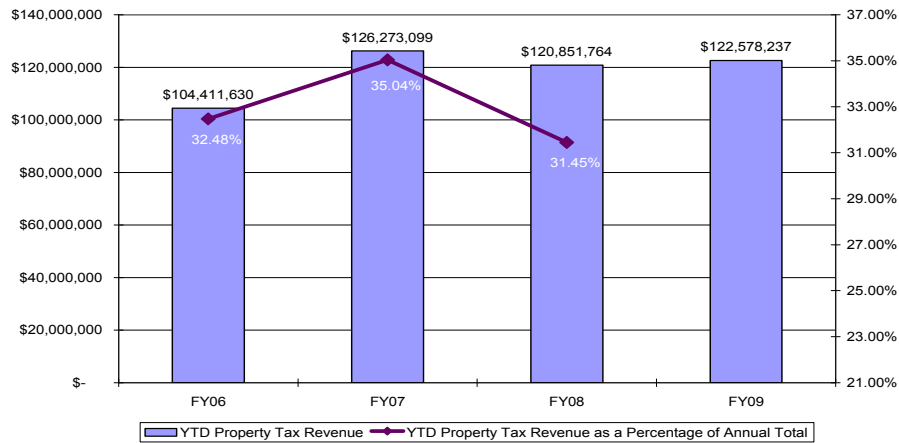
### Property Tax

Year-to-date Property Taxes revenue totaled \$122.6 million which is up \$1.7 million from this point last year and is due to an increase in assessed property value in the local area.

Historically, Property Taxes revenue has been the largest source of revenue in the General Fund. The County of San Diego distributes Property Taxes revenue through 14 apportionments; however, the receipts from these apportionments are not equal. In fact, a majority of Property Taxes revenue is distributed through the apportionments received in the last half of each fiscal year. The first significant Property Tax apportionment was received during the current reporting period and is the reason why Property Taxes revenue accounted for a majority of the revenue received by the General Fund (approximately 64.8%) during this reporting cycle.

The following graph presents a comparison of year-to-date Property Tax receipts, as of Period 6, for the current year and three preceding years, as well as a trend line showing year-to-date Property Tax revenue as a percentage of the annual total.

**Analysis of YTD Property Tax Revenue  
(as of Period 6)**



**Other Significant Revenue Categories**

The following is a discussion of other revenue categories with significant year-to-year changes.

- *General Fund Sales Taxes* revenue totaled \$42.9 million which is down \$2.6 million from this point last year and is primarily due to the recent economic slowdown.
- *Property Transfer Taxes* revenue totaled \$2.0 million which is down \$1.3 million from this point last year. This variance is due to a decrease in the number of home sales as a result of the slowdown in the local real estate market.
- *Fines and Forfeitures* revenue totaled \$13.3 million which is up \$4.6 million from this point last year and is primarily due to the receipt of a litigation settlement as well as to a more timely method of posting monthly parking citation receipts than in the previous year.
- *Rents and Concessions* revenue totaled \$18.1 million which is \$3.0 million higher than this point last year. This variance is partially due to an increase of rental revenue from Mission Bay Park and Pueblo Lands and partially due to the recognition of revenue which was previously recognized in the Stadium fund.
- *Charges for Current Services revenue* totaled \$18.9 million which is \$3.5 million higher than this point last year. The variance is mainly due to reimbursements from the State of California and the California Office of Emergency Services for fire services related to the October 2007 Wildfires as well as increased services provided by Fire Department.
- *Services and Transfers* revenue totaled \$50.7 million which is \$9.4 million higher than this point last year. This variance is primarily due to increase services

provided by General Services, Engineering and Capital Projects department, and partly as a result of the inclusion of the Special Engineering department in the General Fund in Fiscal Year 2009.

Additional details of General Fund revenues can be found on the schedules accompanying this report.

**GENERAL FUND EXPENDITURES**

General Fund expenditures totaled \$503.5 million which is a \$20.5 million (4.3%) increase from this point last year. The discussion below addresses the expenditure categories with significant changes from last year as well as the individual departments that contribute to these variances.

- *Personnel* expenditures are up \$16.3 million from this point last year primarily due to the filling of vacancies and increases in labor services in the Police Department, San Diego Fire-Rescue, and Engineering and Capital Projects.
- *Fringe Benefits* expenditures are down \$4.7 million from this point last year primarily due to a change in the distribution method used to post the General Fund’s budgeted Other Post Employment Benefits (OPEB) expenditures.
- *Supplies / Services* expenditures are up \$13.4 million from this point last year mainly due to increased transfers to the Public Liability Fund in Fiscal Year 2009.
- *Data Processing* expenditures are down \$5.7 million from this point last year due mainly to the timing differences in the posting of the Wireless Communications Allocations.

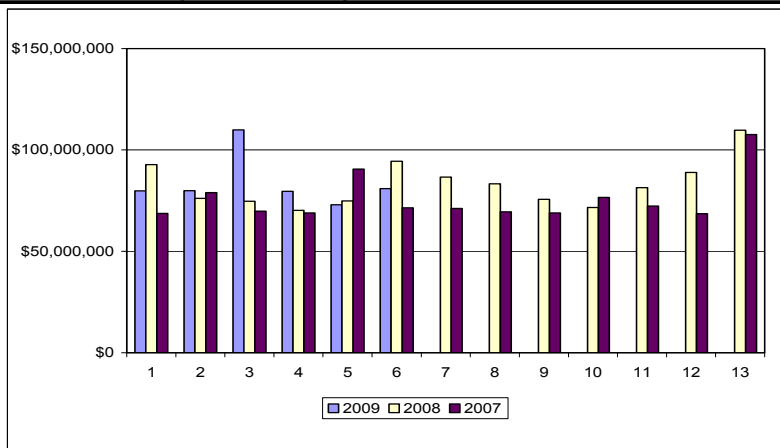
**General Fund Expenditures by Category**

	<u>Revised Budget</u>	<u>FY09 YTD Actuals</u>	<u>FY08 YTD Actuals</u>	<u>YTD Change</u>	<u>%</u>
Personnel Services	\$ 530,767,928	\$ 240,488,075	\$ 224,205,082	\$ 16,282,993	7.3%
Fringe Benefits	284,296,007	131,138,865	135,867,627	(4,728,762)	-3.5%
Supplies / Services	278,643,634	105,613,884	92,196,865	13,417,019	14.6%
Data Processing	36,679,176	12,172,511	17,915,769	(5,743,258)	-32.1%
Energy	27,758,408	11,810,444	10,807,738	1,002,706	9.3%
Outlay	8,618,181	2,236,549	1,928,530	308,019	16.0%
<b>Total General Fund Expenditures</b>	<b>\$ 1,166,763,334</b>	<b>\$ 503,460,328</b>	<b>\$ 482,921,611</b>	<b>\$ 20,538,717</b>	<b>4.3%</b>

The following exhibit illustrates the historical trend of the City’s expenditures as well as a comparison of the expenditures incurred during the first six periods of Fiscal Year 2009.

### General Fund Expenditure Analysis

Period	2009	2008	2007
1	\$ 79,825,381	\$ 92,760,967	\$ 68,674,594
2	79,913,140	76,139,676	78,937,872
3	109,882,371	74,641,555	69,742,143
4	79,631,137	70,169,092	68,948,857
5	73,016,597	74,810,805	90,548,125
6	81,191,702	94,399,516	71,483,264
7	-	86,638,280	71,168,932
8	-	83,325,676	69,498,632
9	-	75,642,809	68,967,944
10	-	71,595,481	76,650,451
11	-	81,341,899	72,377,192
12	-	88,848,465	68,562,986
13	-	109,731,054	107,550,399
	<u>\$ 503,460,328</u>	<u>\$ 1,080,045,275</u>	<u>\$ 983,111,391</u>



The following discussion addresses the departments with significant year-to-year changes.

- *Citywide Program* expenditures totaled \$37.7 million and are \$11.5 million higher than last year primarily due to increased transfers to the Public Liability Claims Fund.
- *Office of the Chief Information Officer* expenditures totaled \$7.7 million. The department expenditures are down \$7.6 million from this point last year due to timing differences in the posting of the Wireless Communications Allocations.
- *Police Department* expenditures totaled \$174.6 million and are up \$2.5 million from this point last year largely due to increases in personnel expenditures.
- *Engineering and Capital Projects* expenditures totaled \$25.6 million and are up \$10.1 million from this point last year primarily due to the re-classification of the Special Engineering department to the General Fund in Fiscal Year 2009.
- *Storm Water* expenditures totaled \$8.0 million and are up \$6.5 million from this point last year mainly due to increased personnel costs, contractual services, and motive equipment rentals.

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

**Other Budgeted Funds**

**WATER DEPARTMENT**

Water Department revenue totaled \$218.8 million which is a \$36.2 million increase from last year and is primarily a result of increases in water sales and additional funding received in support of CIP contracts.

Water Department expenses totaled \$185.2 million which is up \$39.9 million from last year and is primarily due to increases in CIP expenditures related to the additional funding received in support of CIP contracts, as identified previously.

As the following table indicates, year-to-date revenue exceeds expenses by \$33.5 million. However, once the \$126.4 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$92.9 million.

<b>Water Fund Summary</b>				
	<u>Revised Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
<b>Operations</b>				
Revenue	\$ 333,750,999	\$ 174,046,533	\$ -	\$ 174,046,533
Expenses	336,087,488	131,800,518	7,053,156	138,853,674
	<u>(2,336,489)</u>	<u>42,246,015</u>	<u>(7,053,156)</u>	<u>35,192,859</u>
<b>Capital Improvement Project</b>				
Revenue	176,659,017	44,743,107	-	44,743,107
Expenses	353,518,863	53,446,272	119,367,961	172,814,233
	<u>(176,859,846)</u>	<u>(8,703,165)</u>	<u>(119,367,961)</u>	<u>(128,071,126)</u>
<b>Contingency Reserve</b>	19,936,102	-	-	-
<b>Net Impact</b>	<u><u>\$ (199,132,437)</u></u>	<u><u>\$ 33,542,850</u></u>	<u><u>\$ (126,421,117)</u></u>	<u><u>\$ (92,878,267)</u></u>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

## SEWER FUNDS

Sewer Funds revenue totaled \$179.0 million which marks a decrease of \$15.6 million from last fiscal year and is primarily due to a decrease in capacity charges as a result of a sharp decrease in large scale commercial and residential building permit activity. Additionally, this variance is due to a decrease of bond proceeds in support of a variety of capital improvement projects.

Sewer expenses totaled \$116.9 million which is down \$10.1 million from last year and is primarily due to a reduction of personnel expenses resulting from a reduced work force and vacancies within the department.

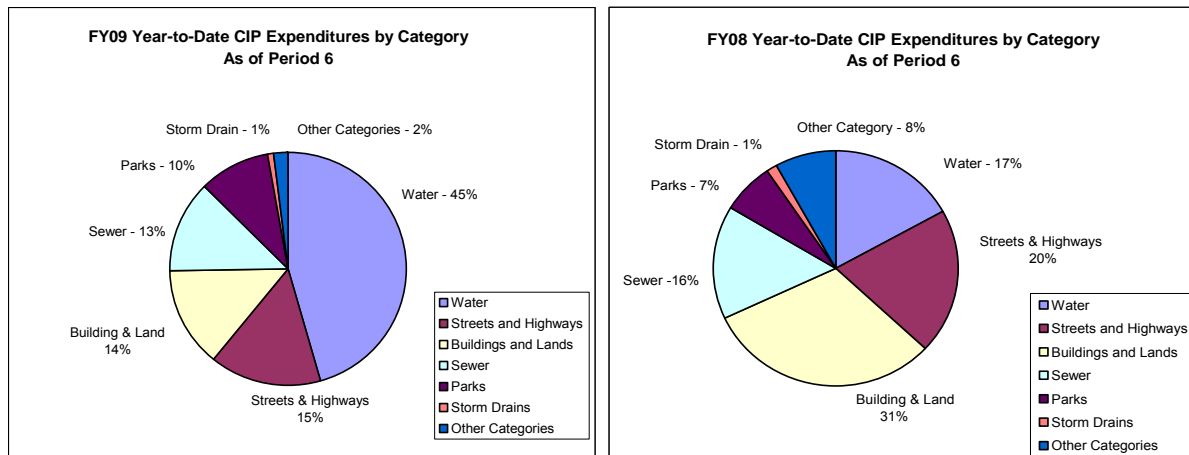
The following table indicates that year-to-date revenues exceed expenses by \$62.0 million. However, once the \$102.4 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$40.4 million.

<b>Sewer Department Summary</b>				
	<b>Revised Budget</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Encumbrances</b>	<b>Year-to-Date Actuals w/ Encumbrances</b>
<b>Operations</b>				
Revenue	\$ 365,868,000	\$ 165,312,003	\$ -	\$ 165,312,003
Expenses	365,546,143	102,495,379	30,012,296	132,507,674
	<u>321,857</u>	<u>62,816,624</u>	<u>(30,012,296)</u>	<u>32,804,329</u>
<b>Capital Improvement Project</b>				
Revenue	118,200,000	13,644,056	-	13,644,056
Expenses	222,143,088	14,451,792	72,365,713	86,817,506
	<u>(103,943,088)</u>	<u>(807,736)</u>	<u>(72,365,713)</u>	<u>(73,173,449)</u>
<b>Contingency Reserve</b>	31,653,907	-	-	-
<b>Net Impact</b>	<u>\$ (135,275,138)</u>	<u>\$ 62,008,888</u>	<u>\$ (102,378,009)</u>	<u>\$ (40,369,121)</u>

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

## Capital Improvement Projects

Year-to-date Capital Improvement Project (CIP) expenditures totaled \$114.8 million which is an increase of \$32.5 million (39.5%) from last year's expenditures of \$82.3 million. A significant amount of this variance is due to additional funding received by the Water Department which enabled additional construction contracts for two water treatment plants as well as for water main replacement projects. The following charts compare, by category, the expenditures incurred as of Period 6 of Fiscal Year 2009 and Fiscal Year 2008.



The following tables present the 25 largest projects currently within the City based on year-to-date expenditures. Also included are project-to-date budgets and expenditures.

### Buildings and Lands

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
ANNUAL ALLOC. UNDER- GROUNDING CITY UTIL.-50 JO 106090 G.T.#2254	\$ 48,994,742	\$ 19,592,483	\$ 5,700,349
LOGAN HEIGHTS BRANCH LIBRARY	10,319,403	5,650,773	2,515,901
CARMEL MTN RD WATER TRANS MISSION LINE-SOUTH OF CAR MEL VALLEY RD (AA 7098)	3,925,000	1,570,840	1,570,840

### Parks

Project	Project-to-Date Budget	Project-to-Date Expenditures	Year-to-Date Expenditures
RANCH ENCANTADA PARK - NEIGHBORHOOD NO1	\$ 2,800,000	\$ 2,786,630	\$ 2,728,987
CARMEL VALLEY COMMUNITY PARK SOUTH - NEIGHBORHOOD PARK	9,977,841	5,613,953	2,436,208
SEISMIC RETRO. - BRIDGE NO. HARBOR DR. OVER NAVY ESTUARY (AA530370) HBRR	17,584,481	3,240,680	1,910,043
CARMEL VALLEY COMMUNITY P ARK SOUTH RECREATION BUIL DING	5,800,000	2,799,840	1,696,381
CARMEL VALLEY SKATE PARK	3,210,000	2,196,003	942,481

*Sewer*

<b>Project</b>	<b>Project-to-Date Budget</b>	<b>Project-to-Date Expenditures</b>	<b>Year-to-Date Expenditures</b>
SEWER & WATER GJ 796 (AA440010) WO 178740	\$ 4,063,202	\$ 2,040,168	\$ 1,725,555
PALM AVENUE ACCEL SEWER PROJECT(AA462060) WO 177770	2,435,476	2,332,988	1,612,052
7TH & BROOKES ST. ACCEL. (AA409330) WO 140130	1,813,952	1,353,064	1,137,179
PIPELINE REHAB PHASE F-1 (AA 46-050.0) IN-HOUSE ENG (179750)	5,160,957	1,258,420	1,108,184
PS UPGRADES GROUP IV COMFORT STATIONS (SUB OF 419290) JO140060	2,339,315	1,596,355	951,920

*Streets and Highways*

<b>Project</b>	<b>Project-to-Date Budget</b>	<b>Project-to-Date Expenditures</b>	<b>Year-to-Date Expenditures</b>
SOLEDAD MOUNTAIN ROAD EME RGENCY REPAIR PROJECT	\$ 14,500,000	\$ 10,714,383	\$ 3,544,500
ASPHALT OVERLAY GROUP II -FY08 (AA590010)	9,968,829	3,071,716	3,071,716

*Water*

<b>Project</b>	<b>Project-to-Date Budget</b>	<b>Project-to-Date Expenditures</b>	<b>Year-to-Date Expenditures</b>
MIRAMAR WTP FLOC & SEDIMENTATION BASIN (732840) CONTRACT B 188770	\$ 56,436,735	\$ 40,123,991	\$ 17,641,691
ALVARADO WTP-OZONE IMPROVEMENTS (PH IV) SUB OF CIP 732613 WO 189030	40,589,302	9,020,659	7,522,044
OTAY WATER TREATMNT PLNT UPGRADE - PH. II (SUB OF CIP732850)JO188460/188950	7,605,961	5,084,661	3,104,015
OTAY WATER TREATMNT PLNT UPGRADE - PHASE I JO 182490/186300	28,245,199	7,890,256	2,634,422
RANCHO BERNARDO RESERVOIR REHABILITATION JO185690/700	9,101,771	8,556,973	2,474,602
OTAY SECOND PIPELINE-CAST	11,543,529	4,459,527	2,084,610
MIRAMAR WTP CONTRACT C	20,473,663	2,670,582	1,309,661
WATER GROUP 743	3,081,272	2,178,560	1,266,852
DESIGN/BUILD 555 - WATER	2,505,466	1,128,490	913,218
WEST MIRAMAR LANDFILL LINER MODULE E	9,350,715	793,022	786,030



## Additional Items of Interest

### SUMMARY OF CURRENT YEAR PUBLIC LIABILITY

As of Period 6, Fiscal Year 2009, the Public Liability Fund has received revenues totaling \$18.3 million. Of this amount, \$18.0 million was a budgeted transfer from the General Fund's Citywide Program department. An additional \$10.0 million was also transferred to the Public Liability Reserve Fund. The nature of the functions of the Public Liability Fund does not lend itself to a year-to-year analysis because of the number of large, non-recurring transactions. However, for the purpose of perspective, by the end of Period 6, Fiscal Year 2008, the Public Liability Fund had received approximately \$15.0 million in revenue from the General Fund.

Public Liability expenditures totaled \$9.0 million as of Period 6 which is a \$2.3 million decrease from this point last year. The largest contributor to the Fiscal Year 2009 expenditure balance is \$5.5 million for the City's insurance premiums for general liability, property, and other insurance policies. Claims related costs totaled \$1.8 million and legal costs totaled \$948,360. The following table details these expenditures as well as currently encumbered commitments.

#### Current Year Public Liability Summary

Action	Authority	Expenditure	Encumbrances
<b>Insurance Premiums</b>		\$ 5,491,230	\$ -
<b>Claim Costs</b>		1,821,155	562,279
<b>Legal Services</b>			
City's defense for lawsuits by homeowner's in the vicinity of Soledad Mountain Road	R303830	144,983	423,140
Latham & Watkins, LLP for Steven Sloan vs. City	R302173	144,425	-
Affordable Housing Coalition of San Diego vs. City	C-14688	101,342	124,864
City vs. SDCERS (Declaratory Relief Action)/ Wright & L'Estrange	C-14662	120,961	67,114
Latham & Watkins, LLP for Scottsdale Insurance Company vs. City	R303996	76,799	23,201
Amy Lepine vs. Aguirre / Paul P. Sullivan & Connaughton, LLP	R304214	69,769	-
SEC Investigation / Multiple Vendors	R304014	38,689	55,368
McGuigan vs. City	R303846	55,288	140
Latham & Watkins, LLP for Joseph Lopez vs. City	R302172	23,211	159,222
Soledad Mountain road Landslide / Dickstein Shapiro, LLP	C-14705	18,296	166,018
J. Chapin and P. Castleman vs. City/ Paul P. Sullivan & Connaughton, LLP	R304345	-	150,000
J. Lindsay vs. City / Paul P. Sullivan & Connaughton, LLP	R304386	-	100,000
City vs. SDCERS (Legal analysis)/ Higgs Fletcher Mack	C-14728	12,420	44,002
City vs. SDCERS/ Christensen Glaser Fink Jacobs Well & Shapiro, LLP	C-14728	15,767	40,656
M. Abbe vs. City & POA vs. City/Latham & Watkins	R303914	-	500,000
Shipyard Sediment Site/Dorn G. Bishop APC	R304319	-	150,000
J. Wood vs. City/Sullivan Hill Levin Rez & Engel	R304385	-	100,000
City vs. SDCERS (Legal analysis)/Latham & Walkins/outside Counsel	R304262	37,540	75
B. Tran vs. City/Wood, Smith, Henning & Berman, LLP	R304387	-	500,000
P. Gomez vs. City/Lynberg & Watkins	R304346	-	500,000
Other legal services		88,870	936,497
<b>Operating Expenditures</b>		767,714	-
<b>Total</b>		<u>\$ 9,028,459</u>	<u>\$ 4,602,576</u>

**General Fund Revenue Status Report**  
**For Period 6, Ended December 12, 2008 (45% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	FY08 Period-to-Date Revenue	FY09/FY08 Change	% Change
<b>Property Taxes</b>	<b>\$ 122,578,237</b>	<b>\$ 396,620,386</b>	<b>30.9%</b>	<b>\$ 120,851,764</b>	<b>\$ 1,726,473</b>	<b>1.4%</b>
<b>Safety Sales Taxes</b>	<b>3,197,633</b>	<b>8,114,255</b>	<b>39.4%</b>	<b>3,372,863</b>	<b>(175,230)</b>	<b>-5.2%</b>
<b>General Fund Sales Taxes</b>	<b>42,894,307</b>	<b>215,613,138</b>	<b>19.9%</b>	<b>45,534,413</b>	<b>(2,640,106)</b>	<b>-5.8%</b>
<b>General Fund TOT</b>	<b>32,409,330</b>	<b>82,189,398</b>	<b>39.4%</b>	<b>32,673,014</b>	<b>(263,684)</b>	<b>-0.8%</b>
<b>Property Transfer Taxes</b>	<b>2,013,192</b>	<b>6,452,301</b>	<b>31.2%</b>	<b>3,346,247</b>	<b>(1,333,055)</b>	<b>-39.8%</b>
<b>Licenses &amp; Permits</b>						
Business Taxes	4,064,497	11,035,935	36.8%	4,155,454	(90,957)	-2.2%
Rental Unit Taxes	698,326	6,775,000	10.3%	844,393	(146,067)	-17.3%
Parking Meters	3,084,536	6,900,000	44.7%	3,097,845	(13,309)	-0.4%
Refuse Collector Business Taxes	475,284	1,800,000	26.4%	963,314	(488,030)	-50.7%
Other Misc Licenses & Permits	3,847,591	6,176,210	62.3%	3,784,288	63,303	1.7%
<b>Total Licenses &amp; Permits</b>	<b>12,170,234</b>	<b>32,687,145</b>	<b>37.2%</b>	<b>12,845,294</b>	<b>(675,060)</b>	<b>-5.3%</b>
<b>Fines &amp; Forfeitures</b>						
Parking Citations	5,486,444	19,417,599	28.3%	3,004,287	2,482,157	82.6%
Municipal Court	3,547,609	7,613,809	46.6%	3,567,258	(19,649)	-0.6%
Negligent Impound	1,378,593	2,850,000	48.4%	1,118,364	260,229	23.3%
Other Misc Fines & Forfeitures	2,893,993	4,333,600	66.8%	1,027,745	1,866,248	181.6%
<b>Total Fines &amp; Forfeitures</b>	<b>13,306,639</b>	<b>34,215,008</b>	<b>38.9%</b>	<b>8,717,654</b>	<b>4,588,985</b>	<b>52.6%</b>
<b>Interest &amp; Dividends</b>	<b>4,241,788</b>	<b>8,779,338</b>	<b>48.3%</b>	<b>4,296,898</b>	<b>(55,110)</b>	<b>-1.3%</b>
<b>Franchises</b>						
SDG&E	9,610,034	41,378,483	23.2%	9,409,958	200,076	2.1%
CATV	4,183,289	17,627,585	23.7%	4,052,155	131,134	3.2%
Refuse Collection	2,016,906	9,100,000	22.2%	2,407,350	(390,444)	-16.2%
Other Franchises	83,768	259,079	32.3%	55,214	28,554	51.7%
<b>Total Franchises</b>	<b>15,893,997</b>	<b>68,365,147</b>	<b>23.2%</b>	<b>15,924,677</b>	<b>(30,680)</b>	<b>-0.2%</b>
<b>Rents and Concessions</b>						
Mission Bay	12,695,212	29,867,209	42.5%	11,822,178	873,034	7.4%
Pueblo Lands	2,113,102	5,544,964	38.1%	1,525,866	587,236	38.5%
Other Rents and Concessions	3,260,457	7,340,771	44.4%	1,720,305	1,540,152	89.5%
<b>Total Rents and Concessions</b>	<b>18,068,771</b>	<b>42,752,944</b>	<b>42.3%</b>	<b>15,068,349</b>	<b>3,000,422</b>	<b>19.9%</b>
<b>Motor Vehicle License Fees</b>	<b>1,678,656</b>	<b>6,029,889</b>	<b>27.8%</b>	<b>2,853,896</b>	<b>(1,175,240)</b>	<b>-41.2%</b>
<b>Revenues from Other Agencies</b>	<b>2,716,820</b>	<b>15,786,787</b>	<b>17.2%</b>	<b>1,224,856</b>	<b>1,491,964</b>	<b>121.8%</b>
<b>Charges for Current Services</b>	<b>18,949,973</b>	<b>36,394,134</b>	<b>52.1%</b>	<b>15,401,142</b>	<b>3,548,831</b>	<b>23.0%</b>
<b>Services and Transfers</b>	<b>50,662,874</b>	<b>200,174,270</b>	<b>25.3%</b>	<b>41,217,819</b>	<b>9,445,055</b>	<b>22.9%</b>
<b>Miscellaneous Revenue</b>	<b>1,534,807</b>	<b>2,589,194</b>	<b>59.3%</b>	<b>1,181,798</b>	<b>353,009</b>	<b>29.9%</b>
<b>Total General Fund Revenue</b>	<b>\$ 342,317,258</b>	<b>\$ 1,156,763,334</b>	<b>29.6%</b>	<b>\$ 324,510,684</b>	<b>\$ 17,806,574</b>	<b>5.5%</b>

**General Fund Expenditure Status Report**  
**For Period 6, Ended December 12, 2008 (45% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	FY08 Period-to-Date Expenditure	FY09/FY08 Change	% Change
<b>City Planning and Development</b>						
City Planning and Community Investment	\$ 4,545,060	\$ 16,880,892	26.9%	\$ 5,030,342	\$ (485,282)	-9.6%
City Planning and Development	245,717	267,048	92.0%	314,944	(69,227)	-22.0%
Development Services	2,915,554	6,327,916	46.1%	3,303,791	(388,237)	-11.8%
Real Estate Assets	1,736,695	3,822,627	45.4%	1,602,133	134,562	8.4%
<b>Community and Legislative Services</b>						
Community and Legislative Services	1,852,497	3,983,006	46.5%	1,904,429	(51,932)	-2.7%
Economic Growth Services	-	633,382	-	-	-	-
<b>Community Services</b>						
Community Services <sup>1</sup>	166,859	177,624	93.9%	-	166,859	100.0%
Customer Services	998,345	1,189,794	83.9%	1,001,801	(3,456)	-0.3%
Environmental Services	18,274,302	38,994,116	46.9%	18,884,860	(610,558)	-3.2%
Library	16,579,942	36,710,701	45.2%	18,989,250	(409,308)	-2.4%
Park and Recreation	38,867,893	86,729,239	44.8%	38,078,387	789,506	2.1%
<b>Office of the Chief Financial Officer</b>						
Office of the Chief Financial Officer	317,780	955,392	33.3%	319,768	(1,988)	-0.6%
City Comptroller	4,753,929	12,097,492	39.3%	4,937,611	(183,682)	-3.7%
City Treasurer	5,239,092	14,164,860	37.0%	5,145,872	93,220	1.8%
Citywide Program Expenditures	37,707,243	58,484,764	64.5%	26,218,756	11,488,487	43.8%
Debt Management	1,031,761	2,753,916	37.5%	1,030,136	1,625	0.2%
Financial Management <sup>1</sup>	1,951,693	3,886,220	50.2%	1,229,967	721,726	58.7%
Purchasing and Contracting	1,792,582	4,304,168	41.6%	2,256,964	(464,382)	-20.6%
<b>Office of Ethics and Integrity</b>						
Office of Ethics and Integrity	773,619	1,066,084	72.6%	757,199	16,420	2.2%
<b>Office of the Mayor and COO</b>						
Appropriated Reserve	-	10,000,000	-	2,000,000	(2,000,000)	-100.0%
Office of the Mayor and COO	313,985	775,950	40.5%	227,346	86,639	38.1%
City Auditor <sup>1</sup>	646,023	1,677,628	38.5%	-	646,023	100.0%
Administration <sup>1</sup>	628,769	2,876,370	21.9%	679	628,090	92502.2%
Business Office	684,023	1,482,172	46.2%	1,016,704	(332,681)	-32.7%
Human Resources	461,984	1,655,160	27.9%	377,499	84,485	22.4%
Office of the Chief Information Officer	7,693,495	24,826,754	31.0%	15,258,752	(7,565,257)	-49.6%
Office of the Assistant Chief Operating Officer	-	180,753	-	-	-	-
<b>Other</b>						
Tax and Revenue Anticipation Notes	440,301	3,094,061	14.2%	604,578	(164,277)	-27.2%
<b>Public Safety and Homeland Security</b>						
Office of Homeland Security	678,678	1,520,107	44.6%	655,098	23,580	3.6%
Police	174,554,340	405,114,193	43.1%	172,025,086	2,529,254	1.5%
Public Safety	480,396	1,211,731	39.6%	576,991	(96,595)	-16.7%
San Diego Fire-Rescue	91,575,381	188,411,827	48.6%	90,116,264	1,459,117	1.6%
<b>Public Works</b>						
Engineering and Capital Projects <sup>1</sup>	25,559,587	64,950,437	39.4%	15,465,469	10,094,118	65.3%
General Services	25,086,921	63,139,684	39.7%	26,627,230	(1,540,309)	-5.8%
Storm Water <sup>1</sup>	7,971,116	43,146,521	18.5%	1,466,143	6,504,973	443.7%
Public Works <sup>1</sup>	117,246	324,388	36.1%	354,948	(237,702)	-67.0%
<b>Non-Mayoral</b>						
City Attorney	17,157,708	36,391,174	47.1%	17,247,989	(90,281)	-0.5%
City Clerk	1,939,031	4,360,450	44.5%	1,934,092	4,939	0.3%
City Council - District 1	478,366	940,500	50.9%	390,363	88,003	22.5%
City Council - District 2	304,880	940,500	32.4%	400,749	(95,869)	-23.9%
City Council - District 3	453,111	940,500	48.2%	430,458	22,653	5.3%
City Council - District 4	467,344	990,000	47.2%	429,267	38,077	8.9%
City Council - District 5	389,853	940,500	41.5%	375,069	14,784	3.9%
City Council - District 6	419,753	990,000	42.4%	400,108	19,645	4.9%
City Council - District 7	459,962	940,500	48.9%	413,883	46,079	11.1%
City Council - District 8	455,853	990,000	46.0%	410,544	45,309	11.0%
Council Administration	751,780	1,876,400	40.1%	704,115	47,665	6.8%
Ethics Commission	445,784	348,427	47.0%	363,652	82,132	22.6%
Office of the IBA	671,180	1,466,204	45.8%	600,406	70,774	11.8%
Personnel	2,414,075	6,231,202	38.7%	2,786,896	(372,821)	-13.4%
Miscellaneous <sup>2</sup>	8,840	-	100.0%	255,023	(246,183)	-96.5%
<b>Total General Fund Expenditures</b>	<b>\$ 503,460,328</b>	<b>\$ 1,166,763,334</b>	<b>43.2%</b>	<b>\$ 482,921,611</b>	<b>\$ 20,538,717</b>	<b>4.3%</b>

<sup>1</sup> Year-to-year changes are a result of structural changes.

<sup>2</sup> Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2009.

**CityWide Program Expenditure Status Report**  
**For Period 6, Ended December 12, 2008 (45% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	FY08 Period-to-Date Expenditure	FY09/FY08 Change	% Change
<b>Citywide Program Expenditures</b>						
Annual Audit <sup>1</sup>	\$ -	\$ 1,000,000	-	\$ 977,004	\$ (977,004)	-100.0%
Assessments To Public Property	199,486	425,235	46.9%	1,465	198,021	13516.8%
Citywide Elections <sup>1</sup>	866,340	2,700,000	32.1%	-	866,340	100.0%
Corporate Master Leases Rent	5,429,301	9,023,325	60.2%	3,027,212	2,402,089	79.3%
Employee Personal Prop Claims	2,063	5,000	41.3%	2,864	(801)	-28.0%
General Fund Reserve Contribution	-	-	-	-	-	-
Insurance	1,206,297	1,365,879	88.3%	1,269,157	(62,860)	-5.0%
Leverage of Employee Pick-Up Savings	-	14,000	-	-	-	-
Memberships	587,195	630,000	93.2%	581,202	5,993	1.0%
Preservation of Benefits <sup>1</sup>	1,110,078	1,100,000	100.9%	-	1,110,078	100.0%
Property Tax Administration	187,407	3,027,643	6.2%	293,321	(105,914)	-36.1%
Public Liability Claims Fund	28,000,000	28,000,000	100.0%	19,980,340	8,019,660	40.1%
Special Consulting Services <sup>1</sup>	119,076	1,982,000	6.0%	15,261	103,815	680.3%
Transfer to Park Improvement Funds	-	4,933,605	-	-	-	-
Transportation Subsidy	-	278,077	-	69,500	(69,500)	-100.0%
General Fund Fringe Benefits Reserve	-	4,000,000	-	-	-	-
Miscellaneous <sup>2</sup>	-	-	-	1,430	(1,430)	-100.0%
<b>Total Citywide Program Expenditures</b>	<b>\$ 37,707,243</b>	<b>\$ 58,484,764</b>	<b>64.5%</b>	<b>\$ 26,218,756</b>	<b>\$ 11,488,487</b>	<b>43.8%</b>

<sup>1</sup> Year-to-year changes are due to the timing difference of transactions.

<sup>2</sup> Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2009.

**Other Budgeted Funds Revenue Status Report**  
**For Period 6, Ended December 12, 2008 (45% Completed)**  
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	FY08 Period-to-Date Revenue	FY09/FY08 Change	% Change
<b>City Planning and Development</b>						
Development Services Enterprise Fund	\$ 18,693,472	\$ 49,537,998	37.7%	\$ 22,477,446	\$ (3,783,974)	-16.8%
Facilities Financing Fund	946,527	2,655,287	35.6%	963,742	(17,215)	-1.8%
Mission Bay Improvements Fund	48,264	2,466,802	2.0%	33,015	15,249	46.2%
Municipal Parking Garages Fund	1,415,904	3,323,035	42.6%	1,619,076	(203,172)	-12.5%
PETCO Park Fund	5,234,120	15,500,447	33.8%	4,810,256	423,864	8.8%
QUALCOMM Stadium Operating Fund	8,230,195	17,088,498	48.2%	7,976,139	254,056	3.2%
Redevelopment Fund	1,329,156	3,338,616	39.8%	994,376	334,780	33.7%
Regional Park Improvements Fund <sup>2</sup>	46,292	2,466,803	1.9%	26,469	19,823	74.9%
Solid Waste Local Enforcement Agency Fund	317,407	857,528	37.0%	447,098	(129,691)	-29.0%
<b>Community and Legislative Services</b>						
Public Art Fund	-	30,000	-	-	-	-
Transient Occupancy Tax Fund	29,427,792	89,354,186	32.9%	29,436,270	(8,478)	-
<b>Community Services</b>						
Automated Refuse Container Fund <sup>1</sup>	291,103	500,000	58.2%	52,292	238,811	456.7%
Energy Conservation Program Fund <sup>1</sup>	270,888	1,802,168	15.0%	2,129,547	(1,858,659)	-87.3%
Environmental Growth Fund 1/3	1,090,755	4,792,342	22.8%	1,078,117	12,638	1.2%
Environmental Growth Fund 2/3	2,183,091	10,258,605	21.3%	2,152,702	30,389	1.4%
Golf Course Enterprise Fund	7,709,552	15,458,000	49.9%	7,942,161	(232,609)	-2.9%
Los Peñasquitos Canyon Preserve Fund <sup>1</sup>	6,250	176,000	3.6%	73,674	(67,424)	-91.5%
Open Space Park Facilities Fund <sup>2</sup>	5,821	488,100	1.2%	11,969	(6,148)	-51.4%
Recycling Fund	9,705,361	20,208,540	48.0%	9,848,273	(142,912)	-1.5%
Refuse Disposal Funds	17,571,895	34,519,892	50.9%	18,163,830	(591,935)	-3.3%
<b>Office of the Chief Financial Officer</b>						
Central Stores Internal Service Fund	13,688,381	23,773,316	57.6%	11,554,473	2,133,908	18.5%
Risk Management Fund	3,072,663	6,599,088	46.6%	4,124,366	(1,051,703)	-25.5%
<b>Office of the Mayor and COO</b>						
Information Technology Fund <sup>1</sup>	177,077	12,967,680	1.4%	9,838,668	(9,661,591)	-98.2%
<b>Public Utilities</b>						
Metropolitan Wastewater Fund	178,956,059	484,068,000	37.0%	194,598,908	(15,642,849)	-8.0%
Water Department Fund	218,789,640	510,410,016	42.9%	182,624,018	36,165,622	19.8%
<b>Public Works</b>						
AB 2928 - Transportation Relief Fund <sup>2</sup>	3,268,512	12,676,642	25.8%	65,022	3,203,490	4926.8%
City Airport Fund	2,602,758	4,550,218	57.2%	2,686,726	(83,968)	-3.1%
Fleet Services Fund	24,453,093	52,795,829	46.3%	22,584,357	1,868,736	8.3%
Fleet Services Replacement Fund	15,649,574	38,718,288	40.4%	17,362,808	(1,713,234)	-9.9%
Publishing Services Internal Fund	2,359,436	4,618,052	51.1%	1,865,913	493,523	26.4%
Utilities Undergrounding Program Fund	562,935	48,490,966	1.2%	519,718	43,217	8.3%
<b>Public Safety and Homeland Security</b>						
Emergency Medical Services Fund	2,294,925	7,327,295	31.3%	2,206,724	88,201	4.0%
Fire and Lifeguard Facilities Fund	546,788	1,621,208	33.7%	565,049	(18,261)	-3.2%
Police Decentralization Fund	-	6,712,161	-	-	-	-
Seized and Forfeited Assets Funds	534,099	1,000,000	53.4%	1,185,418	(651,319)	-54.9%
STOP- Serious Traffic Offenders Program	467,584	1,200,000	39.0%	358,383	109,201	30.5%
<b>Other</b>						
Balboa/Mission Bay Improvement	6,190,208	6,955,219	89.0%	6,948,448	(758,240)	-10.9%
Bond Interest and Redemption Fund	977,974	1,996,510	49.0%	1,007,875	(29,901)	-3.0%
Convention Center Complex Funds <sup>1</sup>	4,307,633	20,313,553	21.2%	2,513,218	1,794,415	71.4%
Enterprise Resource Planning (ERP)	2,614,073	11,953,836	21.9%	45,518	2,568,555	5642.9%
Gas Tax Fund	15,011,568	27,936,551	53.7%	10,310,173	4,701,395	45.6%
Storm Drain Fund	2,711,622	6,046,746	44.8%	3,031,438	(319,816)	-10.5%
TOT - Convention Center Fund <sup>1</sup>	1,995,777	4,339,198	46.0%	4,315,275	(2,319,498)	-53.8%
TransNet Extension Fund <sup>1</sup>	11,347,666	40,231,973	28.2%	13,284	11,334,382	85323.6%
Trolley Extension Reserve Fund <sup>1</sup>	39,146	4,008,096	1.0%	1,066,926	(1,027,780)	-96.3%
Zoological Exhibits Fund	4,053,892	9,679,780	41.9%	3,830,804	223,088	5.8%

<sup>1</sup> Year-to-year changes are a result of either structural changes or the timing differences of transactions.

<sup>2</sup> Year-to-Year changes are due to interest earned resulting from changes in cash balances.

**Other Budgeted Funds Expenditure Status Report**  
**For Period 6, Ended December 12, 2008 (45% Completed)**  
**(Unaudited)**

	<u>Period-to-Date Expenditure</u>	<u>Revised Budget</u>	<u>% Consumed</u>	<u>FY08 Period-to-Date Expenditure</u>	<u>FY09/FY08 Change</u>	<u>% Change</u>
<b>City Planning &amp; Development</b>						
Development Services Enterprise Fund	\$ 19,875,454	\$ 49,281,163	40.3%	\$ 22,638,884	\$ (2,763,430)	-12.2%
Facilities Financing Fund	841,568	2,655,287	31.7%	872,480	(30,912)	-3.5%
Mission Bay Improvements Fund	42,336	3,728,619	1.1%	1,457	40,879	2805.7%
Municipal Parking Garages Fund	2,540,478	4,592,461	55.3%	714,054	1,826,424	255.8%
PETCO Park Fund	6,056,737	17,668,821	34.3%	6,437,136	(380,399)	-5.9%
QUALCOMM Stadium Operating Fund	6,908,232	18,712,887	36.9%	8,791,866	(1,883,634)	-21.4%
Redevelopment Fund	1,545,138	3,338,616	46.3%	1,435,148	109,990	7.7%
Regional Park Improvements Fund <sup>2</sup>	346,477	5,854,553	5.9%	214,682	131,795	61.4%
Solid Waste Local Enforcement Agency Fund	266,447	934,850	28.5%	196,349	70,098	35.7%
<b>Community &amp; Legislative Services</b>						
Public Art Fund <sup>2</sup>	7,027	30,000	23.4%	15,849	(8,822)	-55.7%
Transient Occupancy Tax Fund	26,101,481	89,354,186	29.2%	32,750,938	(6,649,457)	-20.3%
<b>Community Services</b>						
Automated Refuse Container Fund <sup>1</sup>	34,136	500,000	6.8%	488	33,648	6895.1%
Energy Conservation Program Fund	706,241	1,802,168	39.2%	771,386	(65,145)	-8.4%
Environmental Growth Fund 1/3	1,423,021	5,489,127	25.9%	1,229,241	193,780	15.8%
Environmental Growth Fund 2/3	1,105,300	14,902,183	7.4%	(178,139)	1,283,439	-720.5%
Golf Course Enterprise Fund	4,634,693	13,625,300	34.0%	4,975,548	(340,855)	-6.9%
Los Peñasquitos Canyon Preserve Fund	95,636	227,838	42.0%	99,460	(3,824)	-3.8%
Open Space Park Facilities Fund	-	1,162,022	-	-	-	-
Recycling Fund	8,499,939	23,079,294	36.8%	9,100,654	(600,715)	-6.6%
Refuse Disposal Funds	9,820,089	33,646,204	29.2%	11,278,142	(1,458,053)	-12.9%
<b>Office of the Chief Financial Officer</b>						
Central Stores Internal Service Fund	12,624,960	23,773,316	53.1%	11,919,923	705,037	5.9%
Risk Management Fund	3,702,511	8,868,110	41.8%	3,765,748	(63,237)	-1.7%
<b>Office of the Mayor and COO</b>						
Information Technology Fund	4,193,153	15,155,819	27.7%	5,832,382	(1,639,229)	-28.1%
<b>Public Utilities</b>						
Metropolitan Wastewater Fund	116,947,171	619,343,138	18.9%	127,036,648	(10,089,477)	-7.9%
Water Department Fund	185,246,790	709,542,453	26.1%	145,335,397	39,911,393	27.5%
<b>Public Works</b>						
AB 2928 - Transportation Relief Fund <sup>1</sup>	-	12,676,642	-	1,327,709	(1,327,709)	-100.0%
City Airport Fund <sup>2</sup>	1,692,769	5,580,953	30.3%	1,111,872	580,897	52.2%
Fleet Services Fund	20,618,232	52,795,829	39.1%	20,801,796	(183,564)	-0.9%
Fleet Services Replacement Fund	15,198,737	65,983,194	23.0%	7,058,692	8,140,045	115.3%
Publishing Services Internal Fund	1,999,510	4,544,986	44.0%	2,646,264	(646,754)	-24.4%
Utilities Undergrounding Program Fund	406,197	1,146,575	35.4%	580,358	(174,161)	-30.0%
<b>Public Safety and Homeland Security</b>						
Emergency Medical Services Fund	2,515,873	7,105,288	35.4%	2,876,815	(360,942)	-12.5%
Fire and Lifeguard Facilities Fund	554,554	1,657,420	33.5%	572,303	(17,749)	-3.1%
Police Decentralization Fund	198,074	7,092,333	2.8%	180,180	17,894	9.9%
Seized and Forfeited Assets Funds	1,359,925	5,521,984	24.6%	784,376	575,549	73.4%
STOP- Serious Traffic Offenders Program	472,673	1,200,000	39.4%	392,572	80,101	20.4%
<b>Other</b>						
Balboa/Mission Bay Improvement	6,143,995	6,955,219	88.3%	6,019,404	124,591	2.1%
Bond Interest and Redemption Fund	2,123,780	2,332,272	91.1%	2,060,168	63,612	3.1%
Convention Center Complex Funds	6,989,284	20,718,984	33.7%	6,844,247	145,037	2.1%
Enterprise Resource Planning (ERP)	1,101,725	16,907,016	6.5%	312,109	789,616	253.0%
Gas Tax Fund	7,175,231	24,403,398	29.4%	8,199,745	(1,024,514)	-12.5%
Storm Drain Fund	1,283,445	6,046,746	21.2%	1,833,415	(549,970)	-30.0%
TOT - Convention Center Fund	4,122,238	13,732,203	30.0%	3,782,665	339,573	9.0%
TransNet Extension Fund <sup>1</sup>	3,146,401	70,004,968	4.5%	-	3,146,401	100.0%
Trolley Extension Reserve Fund	335,446	4,108,096	8.2%	394,256	(58,810)	-14.9%
Zoological Exhibits Fund	-	9,679,780	-	-	-	-

<sup>1</sup> Variance is due to a new budgeted fund or timing differences of transactions.

<sup>2</sup> Variance is due to an increase/decrease of service levels provided.

## **APPENDICES**

Financial information for the City's component units as of Period 6, Fiscal Year 2009 is included in the following appendices. Due to time constraints, a few of the component units were unable to provide financial information by the required deadline. Financial information for Centre City Development Corporation, San Diego Data Processing Corporation, Southeastern Economic Development Corporation, San Diego City Employees' Retirement System, San Diego Convention Center Corporation and San Diego Housing Commission were submitted directly by the entities and were not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

### *Financial Information Prepared Individually by Component Unit:*

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Convention Center Corporation

Appendix F: San Diego Housing Commission

### *Financial Information Prepared by the Comptroller's Office:*

Appendix G: City of San Diego/Metropolitan Transit Development Board Authority

Appendix H: Community Facility and Other Special Assessment Districts

Appendix I: Convention Center Expansion Financing Authority

Appendix J: Public Facilities Financing Authority

Appendix K: Redevelopment Agency of the City of San Diego

Appendix L: San Diego Facilities and Equipment Leasing Corporation

Appendix M: San Diego Industrial Development Authority

Appendix N: San Diego Open Space Park Facilities District #1

Appendix O: Tobacco Settlement Revenue Funding Corporation

# CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 12/31/08

## BALANCE SHEET

### ASSETS

Cash .....	\$	779,733
Other Short Term .....		759,558
Long Term .....		538,746
Total Assets .....		<u>2,078,037</u>

### LIABILITIES

Short Term .....		304,517
Long Term .....		1,773,520
Total Liabilities .....		<u>2,078,037</u>

TOTAL EQUITY .....	\$	<u><u>-</u></u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ 10,476,500	\$ 4,228,777
Non-Operating .....	-	-
Total Revenue .....	<u>10,476,500</u>	<u>4,228,777</u>
<b>EXPENSES</b>		
Operating .....	10,476,500	4,228,777
Non-Operating .....	-	-
Total Expenses .....	<u>10,476,500</u>	<u>4,228,777</u>
TOTAL CHANGE IN EQUITY .....	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

-Year-to-date budget information is not available



# SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 12/31/08

## BALANCE SHEET

### ASSETS

Cash .....	\$ 2,836,626
Other Short Term .....	5,505,662
Long Term .....	<u>12,995,981</u>
Total Assets .....	<u>21,338,269</u>

### LIABILITIES

Short Term .....	7,340,276
Long Term .....	<u>300,586</u>
Total Liabilities .....	<u>7,640,862</u>

TOTAL EQUITY .....	<u><u>\$ 13,697,407</u></u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 45,350,597	\$ 22,716,885	\$ 23,603,092	\$ 886,207
Non-Operating .....	<u>200,000</u>	<u>100,000</u>	<u>52,214</u>	<u>(47,786)</u>
Total Revenue .....	<u>45,550,597</u>	<u>22,816,885</u>	<u>23,655,306</u>	<u>838,421</u>
<b>EXPENSES</b>				
Operating .....	46,537,597	23,614,736	23,280,082	(334,654)
Non-Operating .....	<u>1,661,000</u>	<u>487,200</u>	<u>698,209</u>	<u>211,009</u>
Total Expenses .....	<u>48,198,597</u>	<u>24,101,936</u>	<u>23,978,291</u>	<u>(123,645)</u>
TOTAL CHANGE IN EQUITY .....	<u><u>\$ (2,648,000)</u></u>	<u><u>\$ (1,285,051)</u></u>	<u><u>\$ (322,985)</u></u>	<u><u>\$ 962,066</u></u>

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

# SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 12/31/08

## BALANCE SHEET

### ASSETS

Cash .....	\$ 1,399
Other Short Term .....	403,570
Long Term .....	<u>12,640</u>
Total Assets .....	<u>417,610</u>

### LIABILITIES

Short Term .....	175,821
Long Term .....	<u>294,270</u>
Total Liabilities .....	<u>470,091</u>

TOTAL EQUITY ..... \$ (52,481)

## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 2,716,900	\$ 1,358,450	\$ 1,002,914	\$ (355,536)
Non-Operating .....	-	-	-	-
Total Revenue .....	<u>2,716,900</u>	<u>1,358,450</u>	<u>1,002,914</u>	<u>(355,536)</u>
<b>EXPENSES</b>				
Operating .....	2,716,900	1,358,450	1,022,661	(335,790)
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>2,716,900</u>	<u>1,358,450</u>	<u>1,022,661</u>	<u>(335,790)</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (19,746)</u>	<u>\$ (19,746)</u>

# San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 11/30/08

## BALANCE SHEET

### ASSETS

Cash .....	\$ 432,345,135
Other Short Term .....	3,662,329,204
Long Term .....	331,049,316
Total Assets .....	<u>4,425,723,655</u>

### LIABILITIES

Short Term .....	942,941,182
Long Term .....	331,367,215
Total Liabilities .....	<u>1,274,308,397</u>

TOTAL EQUITY .....	<u><u>\$ 3,151,415,258</u></u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ -	\$ -
Non-Operating .....	-	-
Total Revenue .....	<u>-</u>	<u>-</u>
<b>EXPENSES</b>		
Operating .....	41,560,349	15,428,276
Non-Operating .....	-	-
Total Expenses .....	<u>41,560,349</u>	<u>15,428,276</u>
TOTAL CHANGE IN EQUITY .....	<u><u>\$ (41,560,349)</u></u>	<u><u>\$ (15,428,276)</u></u>

-Year-to-date budget information is not available

# San Diego Convention Center Corporation

**From:** Mark Emch [mailto:Mark.Emch@visitsandiego.com]  
**Sent:** Wednesday, January 14, 2009 5:04 PM  
**To:** Papier, Creighton  
**Cc:** Carol Wallace  
**Subject:** RE: Financial Reporting Template for Charter Section 39 Report

Hi Creighton,

We have reviewed Section 39 of the City Charter as well as various correspondence between City Council members and City staff regarding Section 39 Reports. It appears to us that the San Diego Convention Center Corporation was not included in the City Council requests for inclusion in the Section 39 Reports, and further, that Section 39 does not apply to the San Diego Convention Center Corporation.

Sincerely,

Mark Emch | VP Finance  
**SAN DIEGO CONVENTION CENTER CORPORATION**  
111 W. Harbor Drive, San Diego, CA 92101  
619.525.5301 | Fax: 619.525.5390  
[mark.emch@visitsandiego.com](mailto:mark.emch@visitsandiego.com)  
[www.visitsandiego.com](http://www.visitsandiego.com)

*It's easy being green - reduce, reuse, recycle.*

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**From:** Papier, Creighton [mailto:CPapier@sandiego.gov]  
**Sent:** Monday, December 22, 2008 3:12 PM  
**To:** Mark Emch; fphillips@ccdc.com; alonsagay@ccdc.com; Russell, Joyce; chota@sedcinc.net; Hovey, Mark; sue@sdhc.org; Smith, Teri; Charvel, Rolando; Purcell, Christopher  
**Cc:** Schoen, Clay; Tran, Vicki  
**Subject:** Financial Reporting Template for Charter Section 39 Report

As previously discussed, City Council members have recently requested the inclusion of financial information of the City's component units in the Charter Section 39 report. In an effort to address this request, as well as to provide a consistent presentation of data, we have created a template to be used in future Charter Section 39 reports. This template was created to provide a brief summary of the financial condition of each component unit included within the City's CAFR and we would appreciate your assistance in providing the requested information for each accounting period once available.

Please provide your most current financial information to Vicki Tran ([vtran@sandiego.gov](mailto:vtran@sandiego.gov)) for inclusion in our Period 6 report (for the period ended 12/12/08) by January 21, 2009.

Please contact me with any questions and thank you in advance for your assistance.

Creighton Papier  
Principal Accountant  
Office of the City Comptroller  
619-236-6869 Office  
619-533-3998 Fax

# San Diego Housing Commission

(Financial information for this component unit is currently not available)

# Metropolitan Transit Development Board

As of the Period Ended 12/12/08

## BALANCE SHEET

### ASSETS

Cash .....	\$ 3,482,984
Other Short Term .....	-
Long Term .....	-
Total Assets .....	<u>3,482,984</u>

### LIABILITIES

Short Term .....	-
Long Term .....	-
Total Liabilities .....	<u>-</u>

TOTAL EQUITY \* .....

	<u>\$ 3,482,984</u>
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\*Total Equity is Reserved for Debt Service

## INCOME STATEMENT

	Annual Budget**	YTD Actual
<b>REVENUE</b>		
Operating .....	\$ -	\$ 7,164
Non-Operating .....	-	325,286
Total Revenue .....	<u>-</u>	<u>332,450</u>
<b>EXPENSES</b>		
Operating .....	-	2,771,266
Non-Operating .....	-	-
Total Expenses .....	<u>-</u>	<u>2,771,266</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ (2,438,816)</u>

\*\* If applicable

-Year-to-date budget information is not available

## COMMUNITIES FACILITIES DISTRICTS

In place of submission of the revenues and expenses for the preceding accounting period being provided in response to the City Charter Section 39 monthly information requirement, which does not properly supply sufficient background information, it was determined that providing a general overview of the Council's role and responsibility as it relates to the **Communities Facilities Districts** would better serve in the determination of whether information is relevant to this Charter provision.

The Mello-Roos Community Facilities Act of 1982 (the "Mello-Roos Act") provides the mechanism by which certain public entities, can finance the construction and/or acquisition of facilities. The Mello-Roos Act authorizes such a public entity to form a **Community Facility District** (a "CFD" or "district"), otherwise known as a Mello-Roos district. Once formed, the district can finance facilities and provide services. Upon approval by a two-thirds vote of the registered voters or landowners within the district, the district may issue bonds secured by the levy of the special taxes. The special taxes are not assessments, and there is no requirement that the special tax be apportioned on the basis of benefit to property. This affords greater flexibility in designing the special tax. A special tax levied by a district is not an ad valorem property tax under Article XIII A of the California Constitution, however, the lien of the special taxes has the same priority as property taxes.

The City Council has previously adopted resolutions and ordinances that established CFD No. 1, CFD No. 2, CFD No. 3, and CFD No. 4 (the "Districts"). Among other things, these previous actions: authorized the issuance of limited obligation special tax bonds to finance the construction and acquisition of public infrastructure serving the Districts and/or communities impacted by development associated with the Districts; authorized the levy of a special tax to pay principal, interest and other periodic costs with respect to the bonds and/or to pay directly for the costs of authorized facilities; and approved the Rate and Method of Apportionment of Special Taxes, which is the formula used to determine the amount of special tax to be levied on taxable parcels within each District. In addition, for those districts in which special tax bonds have been issued, the City Council, acting as the legislative body of each district, has specifically covenanted to levy the associated special tax in an amount sufficient to meet the applicable defined special tax requirement. Pursuant to the Mello-Roos Community Facilities Act of 1982, the City Council must provide for the annual levy of special taxes by adopting a resolution and filing a certified list of all parcels subject to the special tax levy with the County Auditor and Controller's office on or before August 10 of each tax year. Prior to such date, City staff confirms the parcels to be levied with the County's equalized tax roll, which is produced on or around July 1 of each year, as the special taxes are billed and collected by the County of San Diego in the same manner as ordinary ad valorem property taxes.

Annually the Debt Management Department of the City of San Diego coordinates taking a request for City Council action to approve each fiscal year's special tax rates and total amount of special taxes to be levied and collected on taxable properties within the boundaries of the Districts. The special taxes are calculated in accordance with each District's Rate and Method of Apportionment of Special Taxes. As the special taxes for the Districts are designated primarily to make debt service payments on each of the Districts special tax bonds, annual Council approval is required to meet the annual debt service obligations related to the Districts. As stated above, the City Council acts as the legislative body of each district and through the bond issuance process has specifically covenanted to levy the associated special taxes to pay the debt service on the bonds. Pursuant to the Rate and Method of Apportionment of Special Taxes for each District, monies received in the form of special taxes will be used to pay debt service on each District's outstanding bonds, if any, and/or pay directly for public facilities, maintain the appropriate balance in the reserve fund for each District, if any, and pay costs incurred by the City in administering the Districts.

If after consideration of this additional information, Council deems Community Facilities Districts still appropriately falls within the scope of the City Charter Section 39 monthly information requirement, additional information will be coordinated as needed.



# Convention Center Expansion Financing Authority

As of the Period Ended 12/12/08

## BALANCE SHEET

### ASSETS

Cash .....	\$ 2,645,430
Other Short Term .....	-
Long Term .....	-
<b>Total Assets .....</b>	<b>2,645,430</b>

### LIABILITIES

Short Term .....	-
Long Term .....	-
<b>Total Liabilities .....</b>	<b>-</b>

**TOTAL EQUITY \* .....** **\$ 2,645,430**

\*Total Equity is Reserved for Debt Service

## INCOME STATEMENT

	Annual Budget**	YTD Actual
<b>REVENUE</b>		
Operating .....	\$ -	\$ 439
Non-Operating .....	-	6,841,556
<b>Total Revenue .....</b>	<b>-</b>	<b>6,841,995</b>
<b>EXPENSES</b>		
Operating .....	-	4,204,219
Non-Operating .....	-	-
<b>Total Expenses .....</b>	<b>-</b>	<b>4,204,219</b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b>\$ -</b>	<b>\$ 2,637,776</b>

\*\* If applicable

-Year-to-date budget information is not available

# Public Facilities Financing Authority

As of the Period Ended 12/12/08

## BALANCE SHEET

### ASSETS

Cash .....	\$ 14,676,894
Other Short Term .....	-
Long Term .....	<u>33,460,000</u>
Total Assets .....	<u>48,136,894</u>

### LIABILITIES

Short Term .....	1,655
Long Term .....	-
Total Liabilities .....	<u>1,655</u>

TOTAL EQUITY \* ..... \$ 48,135,239

\*Total Equity is Reserved for Debt Service

## INCOME STATEMENT

	<u>Annual Budget**</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ -	\$ 73,716
Non-Operating .....	-	10,069,470
Total Revenue .....	<u>-</u>	<u>10,143,186</u>
<b>EXPENSES</b>		
Operating .....	-	11,006,169
Non-Operating .....	-	-
Total Expenses .....	<u>-</u>	<u>11,006,169</u>
TOTAL CHANGE IN EQUITY .....	<u><u>\$ -</u></u>	<u><u>\$ (862,983)</u></u>

\*\* If applicable

-Year-to-date budget information is not available

# **Redevelopment Agency of the City of San Diego**

(Financial information for this component unit is currently not available)

# San Diego Facilities & Equipment Leasing Corp

As of the Period Ended 12/12/08

## BALANCE SHEET

### ASSETS

Cash .....	\$	1,628
Other Short Term .....		-
Long Term .....		-
Total Assets .....		<u>1,628</u>

### LIABILITIES

Short Term .....		-
Long Term .....		-
Total Liabilities .....		<u>-</u>

TOTAL EQUITY * .....	\$	<u>1,628</u>
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\*Total Equity is Reserved for Debt Service

## INCOME STATEMENT

	Annual Budget**	YTD Actual
<b>REVENUE</b>		
Operating .....	\$ -	\$ 526
Non-Operating .....	-	5,990,418
Total Revenue .....	<u>-</u>	<u>5,990,944</u>
<b>EXPENSES</b>		
Operating .....	-	5,990,022
Non-Operating .....	-	4,078
Total Expenses .....	<u>-</u>	<u>5,994,100</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ (3,156)</u>

\*\* If applicable

-Year-to-date budget information is not available

# San Diego Industrial Development Authority

As of the Period Ended 12/12/08

## BALANCE SHEET

ASSETS	
Cash .....	\$ 61,994
Other Short Term .....	288
Long Term .....	-
<b>Total Assets</b> .....	<u>62,282</u>
<b>LIABILITIES</b>	
Short Term .....	-
Long Term .....	-
<b>Total Liabilities</b> .....	<u>-</u>
<b>TOTAL EQUITY</b> .....	<u><u>\$ 62,282</u></u>

## INCOME STATEMENT

	Annual Budget	YTD Actual
<b>REVENUE</b>		
Operating .....	\$ -	\$ -
Non-Operating .....	-	837
<b>Total Revenue</b> .....	<u>-</u>	<u>837</u>
<b>EXPENSES</b>		
Operating .....	14,824	-
Non-Operating .....	-	-
<b>Total Expenses</b> .....	<u>14,824</u>	<u>-</u>
<b>TOTAL CHANGE IN EQUITY</b> .....	<u><u>\$ (14,824)</u></u>	<u><u>\$ 837</u></u>

-Year-to-date budget information is not available

# San Diego Open Space Park Facilities District #1

As of the Period Ended 12/12/08

## BALANCE SHEET

### ASSETS

Cash .....	\$	9,816
Other Short Term .....		2,192
Long Term .....		-
<b>Total Assets</b> .....		<b>12,008</b>

### LIABILITIES

Short Term .....		-
Long Term .....		-
<b>Total Liabilities</b> .....		<b>-</b>

TOTAL EQUITY * .....	\$	<b>12,008</b>
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\*Total Equity is Reserved for Debt Service

## INCOME STATEMENT

	Annual Budget**	YTD Actual
<b>REVENUE</b>		
Operating .....	\$ -	\$ 4,828
Non-Operating .....	-	-
<b>Total Revenue</b> .....	<b>-</b>	<b>4,828</b>
<b>EXPENSES</b>		
Operating .....	-	422,300
Non-Operating .....	-	-
<b>Total Expenses</b> .....	<b>-</b>	<b>422,300</b>
<b>TOTAL CHANGE IN EQUITY</b> .....	<b>\$ -</b>	<b>\$ (417,472)</b>

\*\* If applicable

-Year-to-date budget information is not available

# Tobacco Settlement Revenue Funding Corporation

As of the Period Ended 12/12/08

## BALANCE SHEET

### ASSETS

Cash .....	\$ 13,309,206
Other Short Term .....	5,002,544
Long Term .....	-
<b>Total Assets</b> .....	<b>18,311,750</b>

### LIABILITIES

Short Term .....	5,002,544
Long Term .....	-
<b>Total Liabilities</b> .....	<b>5,002,544</b>

<b>TOTAL EQUITY *</b> .....	<b>\$ 13,309,206</b>
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\*Total Equity is Reserved for Debt Service

## INCOME STATEMENT

	Annual Budget**	YTD Actual
<b>REVENUE</b>		
Operating .....	\$ -	\$ 262,819
Non-Operating .....	-	-
<b>Total Revenue</b> .....	<b>-</b>	<b>262,819</b>
<b>EXPENSES</b>		
Operating .....	-	37,620
Non-Operating .....	-	-
<b>Total Expenses</b> .....	<b>-</b>	<b>37,620</b>
<b>TOTAL CHANGE IN EQUITY</b> .....	<b>\$ -</b>	<b>\$ 225,199</b>

\*\* If applicable

-Year-to-date budget information is not available