



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: July 16, 2010 REPORT NO:
ATTENTION: Budget and Finance Committee
SUBJECT: Financial Performance Report (Charter Section 39 Report)
As of April 30, 2010

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2009 through April 30, 2010 (Periods 1 through 10). The budgets presented include the original FY10 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

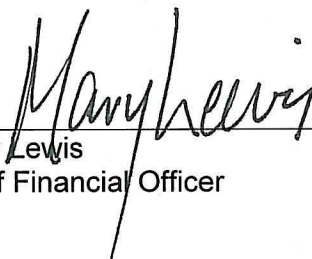
FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A


Kenton C. Whitfield
City Comptroller


Mary Lewis
Chief Financial Officer


Creighton Papier
Financial Operations Manager

Attachment:
Financial Performance Report (Charter Section 39 Report) As of April 30, 2010

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FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2010

As of April 30, 2010



Department of Finance
Office of the City Comptroller

Performance at a Glance

General Fund Revenues
General Fund Expenditures
Water Department Revenues
Water Department Expenses
Sewer Funds Revenue
Sewer Funds Expenses

	<i>Period Performance</i>	<i>Year-to-Year Performance</i>	<i>Page Number</i>
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General Fund Expenditures	▼	▼	7
Water Department Revenues	▼	▼	9
Water Department Expenses	▼	▲	9
Sewer Funds Revenue	▲	▲	10
Sewer Funds Expenses	▲	▲	10

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego through April 30, 2010. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances. Period-to-Date Budget information is continually monitored and updated throughout the fiscal year.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2010 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies. Additionally, the Comptroller's Office, in conjunction with the OneSD team, is in the process of implementing monthly closing procedures in order to improve interim financial reporting. Until these monthly closing procedures are completed, amounts reported in this report may differ in comparison to final results.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of April 30, 2010 (Period 10). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of April 30, 2009.

This report includes the following components:

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General Fund

SUMMARY

As of April 30, 2010, General Fund revenues totaled \$730.9 million which represents a \$70.7 million (8.8%) decrease from the same point last year. This variance is due to decreases in most revenue categories. Additionally, actual revenues are \$52.1 million (6.7%) lower than the Fiscal Year 2010 Period-to-Date Budget.

General Fund expenditures totaled \$891.0 million as of April 30, 2010 which marks a decrease of \$20.9 million (2.3%) from the same point last year. Additionally, actual expenditures are \$38.3 million (4.1%) lower than the Fiscal Year 2010 Period-to-Date Budget.

Upon the conclusion of Period 10, year-to-date General Fund expenditures exceed revenues by approximately \$160.2 million; however, once the \$32.1 million of encumbered commitments are taken into account, this difference grows to approximately \$192.2 million¹. This relationship is illustrated in the following table.

General Fund Status Summary			
	Adopted Budget	Revised Budget	FY10 YTD Actuals
Revenues	<u>\$ 1,129,706,375</u>	<u>\$ 1,112,559,483</u>	<u>\$ 730,861,612</u>
Expenditures	<u>1,129,706,375</u>	<u>1,112,559,483</u>	<u>891,036,707</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>(160,175,095)</u>
Encumbrances			<u>32,069,722</u>
Net Impact			<u>\$ (192,244,817)</u>

The pattern of expenditures exceeding revenue is typical during the first half of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which has historically occurred in the second half of the fiscal year. Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, the Chief Financial Officer released a memo on September 10, 2009 which explained Management's decision to eliminate the use of "prior year" budgets. Prior to Fiscal Year 2010, regular operating funds retained a prior year budget as a means to preserve appropriations for encumbered commitments that are in place at the end of a fiscal year. However, beginning in Fiscal Year 2010, the new policy states that prior year budgets will be eliminated and expenditures related to prior year commitments will consume current year budget. Therefore, the expenditure information contained in this report includes activity related to prior year commitments as well as current year activity. This policy change will improve the transparency of the City's financial reporting as well as budgetary control.

¹ In comparison, the General Fund net impact in Period 9 was (\$240.1) million.

General Fund Summary (83% of Year Completed)

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY10 Year-to-Date Actuals</u>	<u>% of Revised Budget</u>	<u>FY10/FY09 Change</u>	<u>FY09 Year-to-Date Actuals</u>	<u>FY09 Year-End Totals</u>	<u>% of FY09 Year-End Total</u>
Revenue								
Property Taxes	\$ 382,627,885	\$ 358,047,711	\$ 304,200,028	85.0%	\$ (4,314,583)	\$ 308,514,611	\$ 398,743,287	77.4%
Safety Sales Taxes	7,057,580	7,057,580	4,783,077	67.8%	(600,196)	5,383,273	6,864,621	78.4%
Sales Taxes	210,141,169	210,141,169	116,098,774	55.2%	(16,612,266)	132,711,040	206,053,023	64.4%
Transient Occupancy Taxes	75,907,285	75,907,285	46,789,327	61.6%	(6,139,781)	52,929,108	74,165,454	71.4%
Property Transfer Taxes	4,511,178	4,511,178	3,282,808	72.8%	102,695	3,180,113	4,592,037	69.3%
Licenses & Permits	32,435,859	32,435,859	23,465,636	72.3%	(3,229,428)	26,695,064	31,268,162	85.4%
Fines & Forfeitures	32,433,877	32,376,877	17,485,236	54.0%	(7,455,106)	24,940,342	32,449,674	76.9%
Interest & Dividends	4,091,471	4,091,471	3,714,232	90.8%	(4,464,707)	8,178,939	9,271,366	88.2%
Franchises	73,716,929	73,716,929	35,602,945	48.3%	650,925	34,952,020	65,096,597	53.7%
Rents & Concessions	41,726,728	41,726,728	27,719,996	66.4%	(3,018,353)	30,738,349	40,436,616	76.0%
Motor Vehicle License Fees	3,900,000	3,900,000	2,122,206	54.4%	(794,453)	2,916,659	4,555,917	64.0%
Revenues From Other Agencies	3,275,025	3,413,127	3,126,579	91.6%	(1,315,050)	4,441,629	8,560,995	51.9%
Charges for Current Services	152,272,575	152,091,196	106,828,230	70.2%	(7,194,025)	114,022,255	47,827,678	238.4%
Other Revenue	4,152,978	4,619,387	3,781,429	81.9%	943,801	2,837,628	192,549,436	1.5%
Transfers	101,455,836	108,522,986	31,861,109	29.4%	(17,212,971)	49,074,080	4,058,302	1209.2%
Total General Fund Revenue	\$ 1,129,706,375	\$ 1,112,559,483	\$ 730,861,612	65.7%	\$ (70,653,498)	\$ 801,515,110	\$ 1,126,493,165	71.2%
Expenditures								
Personnel Services	\$ 516,133,494	\$ 503,735,049	\$ 414,840,208	82.4%	\$ (2,299,212)	\$ 417,139,420	\$ 526,808,955	79.2%
Total PE	516,133,494	503,735,049	414,840,208	82.4%	(2,299,212)	417,139,420	526,808,955	79.2%
Fringe Benefits	269,391,323	268,713,542	226,076,285	84.1%	(4,928,565)	231,004,850	281,275,239	82.1%
Supplies	24,150,332	23,637,269	15,919,930	67.4%	(2,668,220)	18,588,150	24,551,522	75.7%
Contracts	182,758,472	181,728,423	133,114,281	73.2%	(3,966,599)	137,080,880	171,112,501	80.1%
Information Technology	30,913,252	31,940,879	26,220,672	82.1%	(2,159,706)	28,380,378	33,109,005	85.7%
Energy & Utilities	32,398,514	32,873,162	25,351,197	77.1%	(78,297)	25,429,494	31,857,710	79.8%
Other	62,915,557	59,206,248	43,330,169	73.2%	(3,840,763)	47,170,932	60,984,777	77.3%
Capital Expenditure	5,586,387	4,849,129	989,838	20.4%	(1,000,325)	1,990,163	2,469,153	80.6%
Debt	5,459,044	5,875,782	5,194,127	88.4%	33,837	5,160,290	4,107,405	125.6%
Total NPE	613,572,881	608,824,434	476,196,499	78.2%	(18,608,638)	494,805,137	609,467,312	81.2%
Total General Fund Expenditures	\$ 1,129,706,375	\$ 1,112,559,483	\$ 891,036,707	80.1%	\$ (20,907,850)	\$ 911,944,557	\$ 1,136,276,267	80.3%
General Fund Encumbrances			32,069,722		(2,505,115)	34,574,837	31,636,667	
Net Impact	\$ -	\$ -	\$ (192,244,817)		\$ (47,240,533)	\$ (145,004,284)	\$ (41,419,769)	

GENERAL FUND BUDGET RECONCILIATION

Three actions, which were authorized by the City Council, have affected the Adopted Budget as of April 30, 2010 and are detailed in the table presented below. Net appropriations have decreased by \$17.1 million as a result of interest earnings in the Tax & Revenue Anticipation Notes fund, the extension of a contract in the General Services Department, and the first quarter budget reductions. These appropriation adjustments were offset by corresponding adjustments to estimated revenue.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
FY2010 Adopted Budget	O-19887	\$ 1,129,706,375
Appropriation increase for TANS interest earnings	O-19887	564,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Reductions	O-19917	(22,746,451)
FY2010 Revised Budget		\$ 1,112,559,483

Expenditure Appropriations		
Action	Authority	Amount
FY2010 Adopted Budget	O-19887	\$ 1,129,706,375
Appropriation increase for TANS interest earnings	O-19887	564,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Reductions	O-19917	(22,746,451)
FY2010 Revised Budget		\$ 1,112,559,483

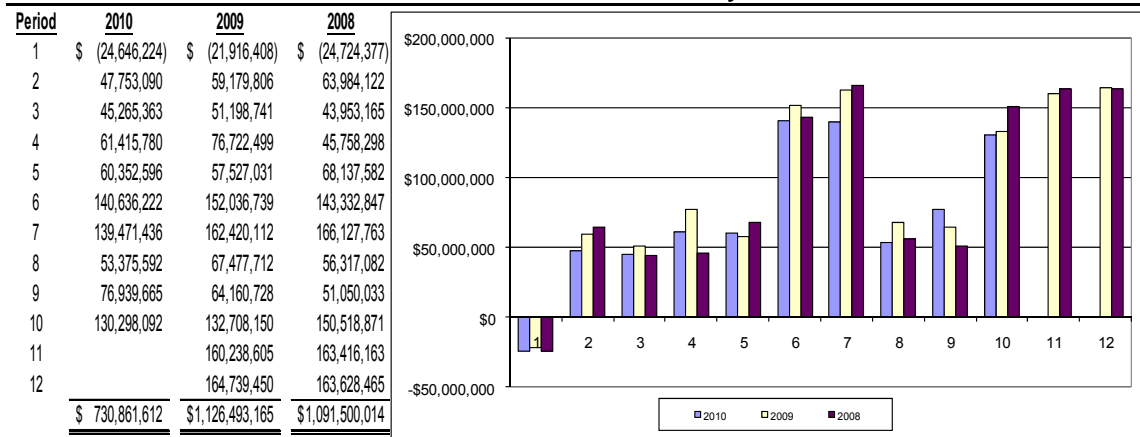
Expenditure Appropriation decreases were offset by:

Revenue Reductions	\$ (17,146,892)
General Fund Reserves	\$ -

GENERAL FUND REVENUE

General Fund revenues totaled \$730.9 million which is \$70.7 million (8.8%) lower than this point last year and is \$52.1 million (6.7%) lower than estimated in the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 10 of Fiscal Year 2010.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Sales Taxes* revenue totaled \$116.1 million which is \$16.6 million less than this point last year and is primarily due to the economic downturn.
- *Transient Occupancy Taxes* revenue totaled \$46.8 million which is \$6.1 million less than this point last year and is primarily due to the slowdown in the tourism market.
- *Fines and Forfeitures* revenue totaled \$17.5 million which is \$7.5 million less than this point last year. This variance is primarily due to a delay in the reconciliation of the Parking Citation receipts clearing account (\$4.6 million) as well as to the receipt of a one-time litigation settlement (\$1.8 million) in Fiscal Year 2009 which was not received in Fiscal Year 2010.
- *Charges for Current Services* revenue totaled \$106.8 million which is \$7.2 million less than this point last year. This variance is partially due to a one-time reimbursement in Fiscal Year 2009 related to the October 2007 Wildfires (\$1.1 million) and partially due to a decrease in services provided by the Fire-Rescue and Park & Recreation departments.
- *Transfers* revenue totaled \$31.9 million which is \$17.2 million less than this point last year. This variance is primarily due to timing differences of budgeted transfers of Gas Tax, Securitized Tobacco Revenue, and Parking Garage as well as to a delay of the TOT transfer resulting from lower than anticipated revenue.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Budget Variance Analysis				
Category	PTD	FY10 YTD	Variance	%
	Budget	Actuals		
Transfers	\$ 73,275,303	\$ 31,861,109	\$ (41,414,194)	-56.5%
Property Taxes	266,465,264	304,200,028	37,734,764	14.2%
Sales Taxes	131,174,941	116,098,774	(15,076,167)	-11.5%
Fines & Forfeitures	27,213,744	17,485,236	(9,728,508)	-35.7%
Transient Occupancy Taxes	54,172,186	46,789,327	(7,382,859)	-13.6%
Remaining Revenue Categories	230,633,073	214,427,138	(16,205,935)	-7.0%
Total General Fund Revenues	\$ 782,934,511	\$ 730,861,612	\$ (52,072,899)	-6.7%

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$891.0 million which is a \$20.9 million (2.3%) decrease from last year. Additionally, General Fund expenditures are \$38.3 million (4.1%) lower than estimated in the Period-to-Date Budget. As previously discussed in the summary section of this report, General Fund expenditures presented in this report include activity related to both current and prior year commitments. The discussion below addresses the expenditure categories with significant changes from last year.

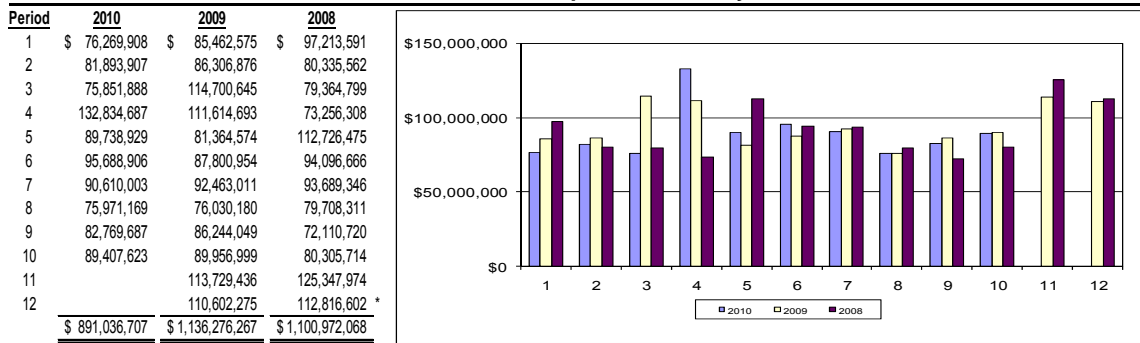
- *Personnel Services* expenditures are down \$2.3 million from this point last year which is primarily due to staffing level decreases in the Police and Fire-Rescue departments.
- *Fringe Benefits* expenditures are down \$4.9 million from this point last year which is primarily due to a decrease in flexible benefit plan expenditures resulting from lower staffing levels. Additionally, the Fiscal Year 2010 actuarially determined Annual Required Contribution (ARC) is lower than the amount calculated in Fiscal Year 2009.
- *Contracts* expenditures are down \$4.0 million from this point last year which is mainly due to a delay of the Slurry Seal Group II project in the General Services department. An appropriation increase to fund this project was approved by Council on November 10, 2009 (O-19905).
- *Other* expenditures are down \$3.8 million from this point last year which is mainly due to a decrease of a transfer to the Public Liability Claims Fund.

General Fund Expenditures By Category

Category	Revised Budget	FY10 YTD Actuals	FY09 YTD Actuals	YTD Change	%
Personnel Services	\$ 503,735,049	\$ 414,840,208	\$ 417,139,420	\$ (2,299,212)	-0.6%
Fringe Benefits	268,713,542	226,076,285	231,004,850	(4,928,565)	-2.1%
Supplies	23,637,269	15,919,930	18,588,150	(2,668,220)	-14.4%
Contracts	181,728,423	133,114,281	137,080,880	(3,966,599)	-2.9%
Information Technology	31,940,879	26,220,672	28,380,378	(2,159,706)	-7.6%
Energy & Utilities	32,873,162	25,351,197	25,429,494	(78,297)	-0.3%
Other	59,206,248	43,330,169	47,170,932	(3,840,763)	-8.1%
Capital Expenditure	4,849,129	989,838	1,990,163	(1,000,325)	-50.3%
Debt	5,875,782	5,194,127	5,160,290	33,837	0.7%
Total Expenditures	\$ 1,112,559,483	\$ 891,036,707	\$ 911,944,557	\$ (20,907,850)	-2.3%

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of April 30, 2010.

General Fund Expenditure Analysis



*This amount does not include the \$55.0 million transfer to the Emergency Reserve.

The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled \$6.6 million which is \$16.2 million lower than this point last year and is primarily due to a decentralization of fixed expenditures. This decrease is offset by information technology expenditure increases in other departments.
- *Citywide Program Expenditures* totaled \$42.8 million which is \$4.3 million lower than this point last year and is primarily due to a decrease in the transfer to the Public Liability Claims Fund.
- *Police* expenditures totaled \$313.0 million which is \$9.1 million lower than this point last year and is primarily due to decreases in Fringe Benefits expenditures.
- *General Services* expenditures totaled \$48.2 million which is \$7.7 million lower than this point last year and is primarily due to delays of street maintenance contracts related to the recent appropriation increase for the Slurry Seal Group II project (O-19905).
- *Storm Water* expenditures totaled \$34.3 million which is \$10.9 million higher than this point last year. This variance is primarily due to an increase in transfers to fund capital improvement projects and an increase in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Budget Variance Analysis

Department	Period-to-Date Budget	FY10 Actuals	Variance	%
Police	\$ 335,976,107	\$ 312,967,809	\$ 23,008,298	6.8%
Department of Information Technology	16,156,785	6,639,296	9,517,489	58.9%
Storm Water	27,120,317	34,323,704	(7,203,387)	-26.6%
General Services	51,633,430	48,154,091	3,479,339	6.7%
Library	31,795,357	29,070,162	2,725,195	8.6%
Remaining Departments	466,611,158	459,881,645	6,729,513	1.4%
Total Expenditures	\$ 929,293,154	\$ 891,036,707	\$ 38,256,447	4.1%

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$350.5 million which is a \$33.2 million (8.6%) decrease from last year and is primarily due to lower capacity in building permits, decrease in services to other funds, and decrease in CIP revenues due to pending State Revolving Fund loan reimbursements. Additionally, revenue in the department is \$69.9 million (16.6%) below the Period-to-Date Budget.

Water Department expenses totaled \$357.3 million which is a \$732,186 (0.2%) increase from last year and is primarily due to higher County Water Authority (CWA) water rates. In addition, Water Department expenses are \$36.2 million (11.3%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$17.9 million and CIP expenses exceed CIP revenue by \$24.7 million. In aggregate, year-to-date expenses exceeds revenue by \$6.8 million. However, once the \$108.1 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$114.9 million.

Water Fund Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 386,037,272	\$ 284,577,646	\$ -	\$ 284,577,646
Expenses	372,105,382	266,725,842	53,540,181	320,266,023
Impact from Operations	13,931,890	17,851,804	(53,540,181)	(35,688,377)
Capital Improvement Project				
Revenue	127,593,000	65,898,342	-	65,898,342
Expenses	341,838,985	90,558,512	54,586,345	145,144,857
Impact from CIP	(214,245,985)	(24,660,170)	(54,586,345)	(79,246,515)
Contingency Reserve	17,704,516	-	-	-
Total Net Impact	\$ (218,018,611)	\$ (6,808,366)	\$ (108,126,526)	\$ (114,934,892)

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER FUNDS

Sewer Funds revenue totaled \$334.4 million which marks an increase of \$11.7 million (3.6%) from last fiscal year and is primarily due to increases in bond reimbursements related to CIP expenses. In addition, the revenue in the department is \$29.0 million (8.0%) lower than the Period-to-Date Budget.

Sewer expenses totaled \$259.0 million which is up \$50.4 million (24.1%) from last year. This variance is primarily due to increases in CIP projects related to facility upgrades, pipeline and trunk sewer replacement and rehabilitation, as well as to increases in operational expenses related to personnel expenses, chemical purchases, building maintenance, and miscellaneous professional services. Additionally, Sewer expenses are \$10.2 million (4.1%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$94.3 million and CIP expenses exceed CIP revenue by \$18.9 million. In aggregate, year-to-date revenue exceeds expenses by \$75.3 million. However, once the \$164.2 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$88.9 million.

Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 378,707,556	\$ 292,491,084	\$ -	\$ 292,491,084
Expenses	371,178,956	198,233,709	98,211,515	296,445,224
Impact from Operations	<u>7,528,600</u>	<u>94,257,375</u>	<u>(98,211,515)</u>	<u>(3,954,140)</u>
Capital Improvement Project				
Revenue	70,625,000	41,877,873	-	41,877,873
Expenses	305,705,470	60,813,069	65,981,792	126,794,861
Impact from CIP	<u>(235,080,470)</u>	<u>(18,935,196)</u>	<u>(65,981,792)</u>	<u>(84,916,988)</u>
Contingency Reserve	11,079,123	-	-	-
Total Net Impact	<u>\$ (238,630,993)</u>	<u>\$ 75,322,179</u>	<u>\$ (164,193,307)</u>	<u>\$ (88,871,128)</u>

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

General Fund Revenue Status Report
As of Period 10, Ended April 30, 2010 (83% Completed)
(Unaudited)

	Period-to-Date			Period-to-Date			FY09		
	Revenue	Revised Budget	% Recognized	Budget	Period-to-Date Variance	% Variance	Period-to-Date Revenue	FY10/FY09 Change	% Change
Property Taxes	\$ 304,200,028	\$ 358,047,711	85.0%	\$ 266,465,264	\$ 37,734,764	14.2%	\$ 308,514,611	\$ (4,314,583)	-1.4%
Safety Sales Taxes	4,783,077	7,057,580	67.8%	5,293,633	(510,556)	-9.6%	5,383,273	(600,196)	-11.1%
Sales Taxes	116,098,774	210,141,169	55.2%	131,174,941	(15,076,167)	-11.5%	132,711,040	(16,612,266)	-12.5%
Transient Occupancy Taxes	46,789,327	75,907,285	61.6%	54,172,186	(7,382,859)	-13.6%	52,929,108	(6,139,781)	-11.6%
Property Transfer Taxes	3,282,808	4,511,178	72.8%	3,095,765	187,043	6.0%	3,180,113	102,695	3.2%
Licenses & Permits									
Business Taxes	6,201,922	8,781,861	70.6%	5,722,422	479,500	8.4%	7,414,164	(1,212,242)	-16.4%
Rental Unit Taxes	4,712,611	6,775,000	69.6%	5,017,022	(304,411)	-6.1%	6,600,671	(1,888,060)	-28.6%
Parking Meters	5,679,492	6,900,000	82.3%	5,755,484	(75,992)	-1.3%	5,662,927	16,565	0.3%
Refuse Collector Business Taxes	591,964	1,000,000	59.2%	833,330	(241,366)	-29.0%	735,019	(143,055)	-19.5%
Other Licenses & Permits	6,279,647	8,978,998	69.9%	8,800,016	(2,520,369)	-28.6%	6,282,283	(2,636)	-
Total Licenses & Permits	23,465,636	32,435,859	72.3%	26,128,274	(2,662,638)	-10.2%	26,695,064	(3,229,428)	-12.1%
Fines & Forfeitures									
Parking Citations	6,949,197	17,323,315	40.1%	14,436,090	(7,486,893)	-51.9%	11,790,476	(4,841,279)	-41.1%
Municipal Court	6,370,109	7,813,809	81.5%	6,471,670	(101,561)	-1.6%	6,242,571	127,538	2.0%
Negligent Impound	2,011,584	2,850,000	70.6%	2,375,000	(363,416)	-15.3%	2,751,731	(740,147)	-26.9%
Other Fines & Forfeitures	2,154,346	4,389,753	49.1%	3,930,984	(1,776,638)	-45.2%	4,155,564	(2,001,218)	-48.2%
Total Fines & Forfeitures	17,485,236	32,376,877	54.0%	27,213,744	(9,728,508)	-35.7%	24,940,342	(7,455,106)	-29.9%
Interest & Dividends	3,714,232	4,091,471	90.8%	3,348,287	365,945	10.9%	8,178,939	(4,464,707)	-54.6%
Franchises									
SDG&E	18,338,707	41,410,761	44.3%	21,308,845	(2,970,138)	-13.9%	20,517,016	(2,178,309)	-10.6%
CATV	10,350,830	18,091,168	57.2%	9,028,872	1,321,958	14.6%	8,362,274	1,988,556	23.8%
Refuse Collection	4,796,645	11,330,000	42.3%	7,640,579	(2,843,934)	-37.2%	5,775,534	(978,889)	-16.9%
Other Franchises	2,116,763	2,885,000	73.4%	2,281,376	(164,613)	-7.2%	297,196	1,819,567	612.2%
Total Franchises	35,602,945	73,716,929	48.3%	40,259,672	(4,656,727)	-11.6%	34,952,020	650,925	1.9%
Rents & Concessions									
Mission Bay	17,190,920	28,036,208	61.3%	24,289,665	(7,098,745)	-29.2%	19,747,028	(2,556,108)	-12.9%
Pueblo Lands	4,208,521	5,327,472	79.0%	3,988,071	220,450	5.5%	3,807,586	400,935	10.5%
Other Rents and Concessions	6,320,555	8,363,048	75.6%	5,995,137	325,418	5.4%	7,183,735	(863,180)	-12.0%
Total Rents & Concessions	27,719,996	41,726,728	66.4%	34,272,873	(6,552,877)	-19.1%	30,738,349	(3,018,353)	-9.8%
Motor Vehicle License Fees	2,122,206	3,900,000	54.4%	2,869,297	(747,091)	-26.0%	2,916,659	(794,453)	-27.2%
Revenue from Other Agencies	3,126,579	3,413,127	91.6%	2,849,677	276,902	9.7%	4,441,629	(1,315,050)	-29.6%
Charges for Current Services	106,828,230	152,091,196	70.2%	108,927,687	(2,099,457)	-1.9%	114,022,255	(7,194,025)	-6.3%
Other Revenue	3,781,429	4,619,387	81.9%	3,587,908	193,521	5.4%	2,837,628	943,801	33.3%
Transfers	31,861,109	108,522,986	29.4%	73,275,303	(41,414,194)	-56.5%	49,074,080	(17,212,971)	-35.1%
Total General Fund Revenue	\$ 730,861,612	\$ 1,112,559,483	65.7%	\$ 782,934,511	\$ (52,072,899)	-6.7%	\$ 801,515,110	\$ (70,653,498)	-8.8%

General Fund Expenditure Status Report
As of Period 10, Ended April 30, 2010 (83% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditure	FY10/FY09 Change	% Change
City Planning and Development									
City Planning & Community Investment	\$ 9,920,447	\$ 14,261,202	69.6%	\$ 9,839,558	\$ (80,889)	-0.8%	\$ 10,110,058	\$ (189,611)	-1.9%
Development Services	5,281,615	6,399,880	82.5%	5,250,946	(30,669)	-0.6%	5,287,369	(5,754)	-0.1%
Community Services									
Library	29,070,162	35,307,936	82.3%	31,795,357	2,725,195	8.6%	29,599,348	(529,186)	-1.8%
Park & Recreation	68,649,611	84,426,134	81.3%	68,149,421	(500,190)	-0.7%	66,054,018	2,595,593	3.9%
Office of the Assistant COO									
Administration	2,192,505	3,812,779	57.5%	2,905,587	713,082	24.5%	1,415,494	777,011	54.9%
Business Office	742,339	1,295,819	57.3%	709,467	(32,872)	-4.6%	989,818	(247,479)	-25.0%
Department of Information Technology	6,639,296	16,234,995	40.9%	16,156,785	9,517,489	58.9%	22,862,395	(16,223,099)	-71.0%
Human Resources	1,944,517	2,331,903	83.4%	1,814,398	(130,119)	-7.2%	1,153,248	791,269	68.6%
Office of the Assistant Chief Operating Officer	231,103	429,150	53.9%	251,832	20,729	8.2%	36,159	194,944	539.1%
Purchasing & Contracting	2,954,829	4,054,049	72.9%	3,009,989	55,160	1.8%	3,129,418	(174,589)	-5.6%
Office of the Chief Financial Officer									
Appropriated Reserve	-	1,666,935	-	-	-	-	-	-	-
City Comptroller	9,113,930	10,467,361	87.1%	8,898,401	(215,529)	-2.4%	8,911,251	202,679	2.3%
City Treasurer	11,158,371	17,402,504	64.1%	11,476,059	317,688	2.8%	10,266,130	892,241	8.7%
Citywide Program Expenditures	42,804,531	51,594,748	83.0%	41,962,457	(842,074)	-2.0%	47,107,247	(4,302,716)	-9.1%
Debt Management	1,893,519	2,527,035	74.9%	1,997,886	104,367	5.2%	1,777,736	115,783	6.5%
Financial Management	3,278,902	3,685,854	89.0%	3,071,487	(207,415)	-6.8%	3,406,457	(127,555)	-3.7%
Office of the Chief Financial Officer	500,671	878,434	57.0%	615,483	114,812	18.7%	799,338	(298,667)	-37.4%
Office of the Chief of Staff									
Community & Legislative Services	4,492,112	5,877,548	76.4%	4,905,188	413,076	8.4%	3,255,355	1,236,757	38.0%
Office of the Mayor and COO									
Office of the Mayor and COO	587,895	642,195	91.5%	544,787	(43,108)	-7.9%	603,147	(15,252)	-2.5%
Other									
Tax Anticipation Notes	1,857,702	1,891,297	98.2%	2,003,197	145,495	7.3%	3,019,721	(1,162,019)	-38.5%
Public Safety and Homeland Security									
Office of Homeland Security	950,907	1,536,069	61.9%	1,158,251	207,344	17.9%	1,113,153	(162,246)	-14.6%
Police	312,967,809	393,161,435	79.6%	335,976,107	23,008,298	6.8%	322,022,086	(9,054,277)	-2.8%
Fire-Rescue	156,647,345	183,017,067	85.6%	158,857,806	2,210,461	1.4%	157,439,072	(791,727)	-0.5%
Public Utilities									
Water ¹	651,381	1,994,583	32.7%	1,662,150	1,010,769	60.8%	1,089,586	(438,205)	-40.2%
Public Works									
Engineering and Capital Projects	50,003,607	62,650,957	79.8%	52,159,053	2,155,446	4.1%	45,997,316	4,006,291	8.7%
Environmental Services	29,872,014	36,872,562	81.0%	29,552,809	(319,205)	-1.1%	30,161,008	(288,994)	-1.0%
General Services	48,154,091	65,556,678	73.5%	51,633,430	3,479,339	6.7%	55,855,082	(7,700,991)	-13.8%
Public Works	243,107	309,388	78.6%	258,146	15,039	5.8%	208,456	34,651	16.6%
Real Estate Assets	2,767,213	3,679,355	75.2%	2,952,852	185,639	6.3%	3,066,369	(299,156)	-9.8%
Storm Water	34,323,704	36,165,274	94.9%	27,120,317	(7,203,387)	-26.6%	23,412,475	10,911,229	46.6%
Non-Mayoral									
City Attorney	31,005,272	37,785,738	82.1%	32,160,639	1,155,367	3.6%	29,734,367	1,270,905	4.3%
City Auditor	2,287,734	2,531,204	90.4%	1,866,889	(420,845)	-22.5%	1,248,513	1,039,221	83.2%
City Clerk	3,581,739	4,316,948	83.0%	3,704,132	122,393	3.3%	3,425,301	156,438	4.6%
Council Administration	1,346,536	1,699,420	79.2%	1,437,155	90,619	6.3%	1,397,855	(51,319)	-3.7%
City Council - District 1	674,617	939,371	71.8%	795,286	120,669	15.2%	741,209	(66,592)	-9.0%
City Council - District 2	691,620	939,371	73.6%	800,981	109,361	13.7%	582,682	108,938	18.7%
City Council - District 3	752,068	966,857	77.8%	811,965	59,897	7.4%	789,883	(37,815)	-4.8%
City Council - District 4	701,244	939,371	74.7%	790,675	89,431	11.3%	817,210	(115,966)	-14.2%
City Council - District 5	680,505	971,384	70.1%	815,403	134,898	16.5%	674,753	5,752	0.9%
City Council - District 6	743,211	971,371	76.5%	834,181	90,970	10.9%	725,544	17,667	2.4%
City Council - District 7	794,890	971,371	81.8%	833,310	38,420	4.6%	819,100	(24,210)	-3.0%
City Council - District 8	730,381	971,371	75.2%	815,269	84,888	10.4%	780,427	(50,046)	-6.4%
Ethics Commission	774,013	865,912	89.4%	731,645	(42,368)	-5.8%	770,394	3,619	0.5%
Office of the IBA	1,270,492	1,453,105	87.4%	1,219,259	(51,233)	-4.2%	1,200,622	69,870	5.8%
Personnel	5,107,150	6,105,563	83.6%	4,987,159	(119,991)	-2.4%	4,274,632	832,518	19.5%
Miscellaneous ²	-	-	-	-	-	-	3,813,755	(3,813,755)	-100.0%
Total General Fund Expenditures	\$ 891,036,707	\$ 1,112,559,483	80.1%	\$ 929,293,154	\$ 38,256,447	4.1%	\$ 911,944,557	\$ (20,907,850)	-2.3%

¹ Department was combined with Park & Recreation in Fiscal Year 2009 but is budgeted separately in Fiscal Year 2010.

² Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2010.

Citywide Program Expenditure Status Report
As of Period 10, Ended April 30, 2010 (83% Completed)
(Unaudited)

	Period-to-Date			Period-to-Date			FY09		
	Expenditure	Revised Budget	% Consumed	Budget	Period-to-Date Variance	% Variance	Period-to-Date Expenditure	FY10/FY09 Change	% Change
Citywide Program Expenditures									
Annual Audit	\$ 16,382	\$ 98,703	16.6%	\$ -	\$ (16,382)	-100.0%	\$ 1,074,502	\$ (1,058,120)	-98.5%
Assessments To Public Property	142,645	450,235	31.7%	250,000	107,355	42.9%	199,486	(56,841)	-28.5%
Citywide Elections	-	2,000,000	-	1,960,000	1,960,000	100.0%	724,874	(724,874)	-100.0%
Corporate Master Leases Rent	8,436,696	9,350,765	90.2%	7,792,300	(644,396)	-8.3%	8,762,698	(326,002)	-3.7%
Employee Personal Prop Claims	1,323	5,000	26.5%	3,892	2,569	66.0%	2,419	(1,096)	-45.3%
Insurance	1,274,935	1,358,129	93.9%	1,316,415	41,480	3.2%	1,214,046	60,889	5.0%
Memberships	750,631	531,297	141.3%	630,000	(120,631)	-19.1%	689,636	60,995	8.8%
Preservation of Benefits	1,158,000	1,425,000	81.3%	1,000,000	(158,000)	-15.8%	1,110,078	47,922	4.3%
Property Tax Administration	4,907,834	4,639,984	105.8%	2,480,000	(2,427,834)	-97.9%	4,482,661	425,173	9.5%
Public Liability Claims Xfer-Claims Fund	25,071,350	25,071,350	100.0%	25,071,350	-	-	28,000,000	(2,928,650)	-10.5%
Special Consulting Services	836,235	4,850,000	17.2%	1,250,000	413,765	33.1%	635,197	201,038	31.6%
Transfer to Park Improvement Funds	-	1,536,208	-	-	-	-	-	-	-
Transportation Subsidy	208,500	278,077	75.0%	208,500	-	-	208,500	-	-
Miscellaneous ¹	-	-	-	-	-	-	3,150	(3,150)	-100.0%
Total Citywide Program Expenditures	\$ 42,804,531	\$ 51,594,748	83.0%	\$ 41,962,457	\$ (842,074)	-2.0%	\$ 47,107,247	\$ (4,302,716)	-9.1%

¹ Miscellaneous programs defined as those unbudgeted in Fiscal Year 2010.

Other Budgeted Funds Revenue Status Report
As of Period 10, Ended April 30, 2010 (83% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 31,044,280	\$ 45,868,370	67.7%	\$ 38,223,380	\$ (7,179,100)	-18.8%	\$ 30,446,570	\$ 597,710	2.0%
Facilities Financing Fund	1,353,651	2,337,579	57.9%	1,780,698	(427,047)	-24.0%	1,987,065	(633,414)	-31.9%
HUD Programs Administration Fund ¹	(197,831)	2,358,969	-8.4%	1,965,800	(2,163,631)	-110.1%	-	(197,831)	-100.0%
Mission Bay Improvement Fund	78,415	2,536,208	3.1%	-	78,415	100.0%	110,202	(31,787)	-28.8%
Redevelopment Fund	2,307,484	3,399,596	67.9%	2,750,000	(442,516)	-16.1%	2,342,238	(34,754)	-1.5%
Regional Park Improvements Fund	61,931	2,500,000	2.5%	-	61,931	100.0%	103,803	(41,872)	-40.3%
Solid Waste Local Enforcement Agency Fund	516,735	857,528	60.3%	738,191	(221,456)	-30.0%	497,715	19,020	3.8%
Community Services									
Environmental Growth Fund 1/3	2,047,847	4,654,696	44.0%	3,109,072	(1,061,225)	-34.1%	2,332,175	(284,328)	-12.2%
Environmental Growth Fund 2/3	4,094,342	9,255,891	44.2%	6,176,898	(2,082,556)	-33.7%	4,691,117	(596,775)	-12.7%
Golf Course Enterprise Fund	12,775,992	17,013,019	75.1%	13,695,287	(919,295)	-6.7%	13,570,532	(794,540)	-5.9%
Library Grants Fund	479,569	455,000	105.4%	325,000	154,569	47.6%	462,273	17,296	3.7%
Los Penasquitos Canyon Preserve Fund	22,556	176,000	12.8%	5,978	16,578	277.3%	121,966	(99,410)	-81.5%
Office of the Assistant COO									
Central Stores Internal Service Fund	15,992,573	23,780,557	67.3%	19,882,383	(3,889,810)	-19.6%	24,796,966	(8,804,393)	-35.5%
Information Technology Fund	56,667	2,990,226	1.9%	2,990,226	(2,933,559)	-98.1%	10,580,001	(10,523,334)	-99.5%
Office of the Chief Financial Officer									
Risk Management Fund	3,558,339	7,759,270	45.9%	6,321,593	(2,763,254)	-43.7%	3,877,060	(318,721)	-8.2%
SAP Support ¹	(27,752)	12,898,704	-0.2%	12,898,704	(12,926,456)	-100.2%	-	(27,752)	-100.0%
Office of the Chief of Staff									
Public Art Fund	-	30,000	-	-	-	-	5,886	(5,886)	-100.0%
Special Promotional Program -TOT	53,521,974	80,477,372	66.5%	67,294,372	(13,772,398)	-20.5%	60,561,853	(7,039,879)	-11.6%
Public Utilities									
Metropolitan Wastewater Fund	334,368,957	449,332,556	74.4%	363,410,682	(29,041,725)	-8.0%	322,652,790	11,716,167	3.6%
Water Department Fund	350,475,988	513,630,272	68.2%	420,370,318	(69,894,330)	-16.6%	383,653,890	(33,177,902)	-8.6%
Public Safety and Homeland Security									
Emergency Medical Services Fund	4,302,892	7,327,295	58.7%	4,824,230	(521,338)	-10.8%	3,567,904	734,988	20.6%
Fire and Lifeguard Facilities Fund	1,620,828	1,617,570	100.2%	1,617,570	3,258	0.2%	1,619,853	975	0.1%
Police Decentralization Fund	3,000,000	7,824,648	38.3%	5,868,486	(2,868,486)	-48.9%	6,712,161	(3,712,161)	-55.3%
Seized and Forfeited Assets Funds	1,421,273	1,000,000	142.1%	833,330	587,943	70.6%	1,318,027	103,246	7.8%
STOP- Serious Traffic Offenders Program	824,001	1,200,000	68.7%	999,990	(175,989)	-17.6%	767,385	56,616	7.4%
Public Works									
AB 2928 - Transportation Relief Fund	6,202,375	15,535,558	39.9%	5,930,306	272,069	4.6%	7,795,081	(1,592,706)	-20.4%
Automated Refuse Container Fund	532,337	500,000	106.5%	416,660	115,677	27.8%	493,247	39,090	7.9%
City Airport Fund	5,151,769	5,434,888	94.8%	4,489,196	662,573	14.8%	4,615,556	536,213	11.6%
Concourse and Parking Garages Fund	2,815,129	3,323,005	84.7%	2,705,981	109,148	4.0%	2,681,087	134,042	5.0%
Energy Conservation Program Fund	1,904,163	2,002,305	95.1%	1,912,744	(8,581)	-0.4%	1,785,560	118,603	6.6%
Fleet Services Funds	67,335,477	85,232,345	79.0%	70,901,806	(3,566,329)	-5.0%	71,747,509	(4,412,032)	-6.1%
New Convention Center	5,464,872	4,153,439	131.6%	4,153,439	1,311,433	31.6%	4,324,494	1,140,378	26.4%
PETCO Park Fund	15,007,325	17,701,165	84.8%	13,745,965	1,261,360	9.2%	10,506,480	4,500,845	42.8%
Publishing Services Internal Fund	3,777,901	5,475,862	69.0%	4,303,103	(525,202)	-12.2%	4,056,166	(278,265)	-6.9%
QUALCOMM Stadium Operating Fund	14,061,446	18,528,129	75.9%	5,708,970	8,352,476	146.3%	14,757,825	(696,379)	-4.7%
Recycling Fund	17,669,609	15,866,794	111.4%	11,575,786	6,093,823	52.6%	16,742,725	926,884	5.5%
Refuse Disposal Funds	24,275,367	30,594,511	79.3%	25,496,567	(1,221,200)	-4.8%	28,638,302	(4,362,935)	-15.2%
Storm Drain Fund	4,746,976	6,046,746	78.5%	4,863,227	(116,251)	-2.4%	4,793,211	(46,235)	-1.0%
Utilities Undergrounding Program Fund	39,313,460	50,030,432	78.6%	37,551,097	1,762,363	4.7%	1,297,867	38,015,593	2929.1%
Wireless Communication Technology Fund ¹	9,033,651	8,824,943	102.4%	8,599,943	433,708	5.0%	-	9,033,651	100.0%
Other									
Balboa/Mission Bay Improvement	5,468,428	5,468,428	100.0%	4,557,020	911,408	20.0%	6,959,297	(1,490,869)	-21.4%
Bond Interest and Redemption Fund	2,037,225	1,997,794	102.0%	1,016,585	1,020,640	100.4%	2,053,172	(15,947)	-0.8%
Convention Center Complex Funds	85,551	14,159,142	0.6%	9,621,238	(9,535,687)	-99.1%	9,421,509	(9,335,958)	-99.1%
Gas Tax Fund	18,105,587	24,644,732	73.5%	22,271,844	(4,166,257)	-18.7%	18,531,547	(425,960)	-2.3%
TransNet Extension Fund	91,055	34,299,528	0.3%	313,688	(222,633)	-71.0%	20,317,791	(20,226,736)	-99.6%
Trolley Extension Reserve Fund	551,802	942,078	58.6%	785,060	(233,258)	-29.7%	3,083,539	(2,531,737)	-82.1%
Zoological Exhibits Fund	8,477,120	9,679,780	87.6%	4,839,890	3,637,230	75.2%	8,632,611	(155,491)	-1.8%

¹ This fund was established in Fiscal Year 2010.

Other Budgeted Funds Expenditure Status Report
As of Period 10, Ended April 30, 2010 (83% Completed)
(Unaudited)

	Period-to-Date Expenditures	Revised Budget*	% Consumed	Period-to-Date Budget**	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditures	FY10/FY09 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 30,300,341	\$ 44,476,673	68.1%	\$ 29,032,331	\$ (1,268,010)	-4.4%	\$ 38,116,286	\$ (7,815,945)	-20.5%
Facilities Financing Fund	1,878,994	2,476,627	75.9%	1,736,617	(142,377)	-8.2%	1,863,954	15,040	0.8%
HUD Programs Administration Fund ¹	1,452,022	2,300,196	63.1%	1,935,615	483,593	25.0%	-	1,452,022	100.0%
Mission Bay Improvement Fund	69,989	8,182,253	0.9%	-	(69,989)	-100.0%	221,888	(151,899)	-68.5%
Redevelopment Fund	2,747,950	3,403,272	80.7%	2,859,763	111,813	3.9%	2,664,793	83,157	3.1%
Regional Park Improvements Fund	979,682	7,774,903	12.6%	-	(979,682)	-100.0%	515,538	464,144	90.0%
Solid Waste Local Enforcement Agency Fund	579,067	895,086	64.7%	692,887	113,820	16.4%	440,004	139,063	31.6%
Community Services									
Environmental Growth Fund 1/3	1,841,029	5,724,846	32.2%	1,849,420	8,391	0.5%	2,250,806	(409,777)	-18.2%
Environmental Growth Fund 2/3	1,022,320	10,562,103	9.7%	862,238	(160,082)	-18.6%	2,135,251	(1,112,931)	-52.1%
Golf Course Enterprise Fund	8,881,797	14,034,111	63.3%	11,829,903	2,948,106	24.9%	10,662,758	(1,780,961)	-16.7%
Library Grants Fund	21,507	455,000	4.7%	451,658	430,151	95.2%	198,373	(176,866)	-89.2%
Los Penasquitos Canyon Preserve Fund	149,753	194,838	76.9%	138,658	(11,095)	-8.0%	165,819	(16,066)	-9.7%
Office of the Assistant COO									
Central Stores Internal service Fund	23,111,409	34,194,715	67.6%	19,798,112	(3,313,297)	-16.7%	24,278,932	(1,167,523)	-4.8%
Information Technology Fund	3,135,614	4,407,373	71.1%	3,334,281	198,667	6.0%	11,210,459	(8,074,845)	-72.0%
Office of the Chief Financial Officer									
Risk Management Fund	7,317,494	9,237,566	79.2%	7,503,404	185,910	2.5%	6,895,055	422,439	6.1%
SAP Support ¹	9,630,769	12,592,861	76.5%	8,001,565	(1,629,204)	-20.4%	-	9,630,769	100.0%
Office of the Chief of Staff									
Public Art Fund	18,067	52,365	34.5%	37,273	19,206	51.5%	27,059	(8,992)	-33.2%
Special Promotional program -TOT	49,387,598	85,186,733	58.0%	70,553,577	21,165,979	30.0%	54,806,532	(5,418,934)	-9.9%
Public Utilities									
Metropolitan Wastewater Fund	259,046,778	687,963,549	37.7%	248,868,295	(10,178,483)	-4.1%	208,671,457	50,375,321	24.1%
Water Department Fund	357,284,354	731,648,883	48.8%	321,112,231	(36,172,123)	-11.3%	356,552,168	732,186	0.2%
Public Safety and Homeland Security									
Emergency Medical Services Fund	4,840,774	8,921,076	54.3%	6,216,798	1,376,024	22.1%	4,752,052	88,722	1.9%
Fire and Lifeguard Facilities Fund	1,640,740	1,663,782	98.6%	1,564,400	(76,340)	-4.9%	1,633,200	7,540	0.5%
Police Decentralization Fund	2,157,862	7,824,648	27.6%	8,862,336	6,704,474	75.7%	2,033,644	124,218	6.1%
Seized and Forfeited Assets Funds	1,688,298	2,213,656	76.3%	1,702,190	13,892	0.8%	1,914,583	(226,285)	-11.8%
STOP- Serious Traffic Offenders Program	418,271	1,200,833	34.8%	732,410	314,139	42.9%	814,919	(396,648)	-48.7%
Public Works									
AB 2928 - Transportation Relief Fund	6,574,427	26,354,062	24.9%	2,728,555	(3,845,872)	-140.9%	-	6,574,427	100.0%
Automated Refuse Container Fund	366,382	715,872	54.0%	560,576	174,194	31.1%	257,262	129,120	50.2%
City Airport Fund	3,253,785	4,214,881	77.2%	3,601,807	348,022	9.7%	3,256,276	(2,491)	-0.1%
Concourse and Parking Garages Fund	1,900,621	4,139,358	45.9%	3,692,534	1,791,913	48.5%	3,426,905	(1,526,284)	-44.5%
Energy Conservation Program Fund	1,378,287	2,068,855	66.6%	1,764,562	386,275	21.9%	1,332,927	45,360	3.4%
Fleet Services Funds	64,080,417	221,420,800	28.9%	65,251,054	1,170,637	1.8%	58,822,714	5,257,703	8.9%
New Convention Center	3,981,128	12,515,958	31.8%	3,254,390	(726,738)	-22.3%	4,122,238	(141,110)	-3.4%
PETCO Park Fund	15,818,872	23,426,528	67.5%	17,035,404	1,216,532	7.1%	15,844,369	(25,497)	-0.2%
Publishing Services Internal Fund	3,809,542	5,759,784	66.1%	4,403,742	594,200	13.5%	4,108,079	(296,537)	-7.2%
QUALCOMM Stadium Operating Fund	15,060,522	18,951,939	79.5%	16,336,966	1,276,443	7.8%	14,792,267	268,256	1.8%
Recycling Fund	15,131,959	22,549,656	67.1%	16,436,049	1,304,090	7.9%	16,259,129	(1,127,170)	-6.9%
Refuse Disposal Funds	24,448,259	39,559,227	61.8%	30,147,727	5,699,468	18.9%	20,596,941	3,851,318	18.7%
Storm Drain Fund	3,808,814	6,046,746	63.0%	4,600,061	791,247	17.2%	3,811,751	(2,937)	-0.1%
Utilities Undergrounding Program Fund	1,062,706	1,175,758	90.4%	967,104	(95,602)	-9.9%	825,537	237,169	28.7%
Wireless Communication Technology Fund ¹	7,845,689	9,912,935	79.1%	8,289,421	443,732	5.4%	-	7,845,689	100.0%
Other									
Balboa/Mission Bay Improvement	5,584,713	9,088,519	61.4%	7,219,441	1,634,728	22.6%	6,863,297	(1,278,584)	-18.6%
Bond Interest and Redemption Fund	2,328,440	2,329,082	100.0%	2,327,798	(642)	-	2,332,273	(3,833)	-0.2%
Convention Center Complex Funds	13,839,543	21,784,341	63.5%	15,626,604	1,587,061	10.3%	13,838,846	697	-
Gas Tax Fund	16,864,609	24,644,732	68.4%	20,644,898	3,780,289	18.3%	19,365,320	(2,500,711)	-12.9%
TransNet Extension Fund	18,272,808	48,514,548	37.7%	7,951,582	(10,321,226)	-129.8%	9,905,487	8,367,321	84.5%
Trolley Extension Reserve Fund	500,956	6,074,131	8.2%	5,061,750	4,560,794	90.1%	348,957	151,999	43.6%
Zoological Exhibits Fund	3,905,860	9,679,780	40.4%	-	(3,905,860)	-100.0%	4,000,000	(94,140)	-2.4%

¹ This fund was established in Fiscal Year 2010.

* Revised Budgets include prior year carry-over appropriations.

** Period-To-Date Budgets do not include Capital Improvement Project transactions.

APPENDICES

Financial information for the City's component units as of Period 10, Fiscal Year 2010 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. With the exception of Appendix G, Redevelopment Agency, financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

Appendix G: Redevelopment Agency

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 04/30/10

BALANCE SHEET

ASSETS

Cash	\$ 951,348
Other Short Term	545,779
Long Term	568,339
Total Assets	<u>2,065,466</u>

LIABILITIES

Short Term	335,988
Long Term	1,729,478
Total Liabilities	<u>2,065,466</u>

TOTAL EQUITY	<u>\$ -</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
REVENUE		
Operating	\$ 8,900,000	\$ 5,644,259
Non-Operating	-	-
Total Revenue	<u>8,900,000</u>	<u>5,644,259</u>
EXPENSES		
Operating	8,900,000	5,644,259
Non-Operating	-	-
Total Expenses	<u>8,900,000</u>	<u>5,644,259</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>

-Year-to-Date Budget information is not available

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 04/30/10

BALANCE SHEET

ASSETS

Cash	\$ 2,898,974
Other Short Term	8,622,410
Long Term	<u>11,520,661</u>
Total Assets	<u>23,042,045</u>

LIABILITIES

Short Term	10,349,687
Long Term	<u>382,012</u>
Total Liabilities	<u>10,731,699</u>

TOTAL EQUITY	<u><u>\$ 12,310,346</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 44,576,150	\$ 37,286,062	\$ 37,745,633	\$ 459,571
Non-Operating	<u>50,000</u>	<u>41,667</u>	<u>153,350</u>	<u>111,683</u>
Total Revenue	<u>44,626,150</u>	<u>37,327,729</u>	<u>37,898,983</u>	<u>571,254</u>
EXPENSES				
Operating	45,226,150	37,762,520	36,491,536	(1,270,984)
Non-Operating	<u>2,000,000</u>	<u>1,752,800</u>	<u>2,794,495</u>	<u>1,041,695</u>
Total Expenses	<u>47,226,150</u>	<u>39,515,320</u>	<u>39,286,031</u>	<u>(229,289)</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ (2,600,000)</u></u>	<u><u>\$ (2,187,591)</u></u>	<u><u>\$ (1,387,048)</u></u>	<u><u>\$ 800,543</u></u>
Procured Services Activity.....	\$ 15,950,813	\$ 12,124,213	\$ 27,248,898	\$ 15,124,685

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 4/30/10

BALANCE SHEET

ASSETS

Cash	\$	129,391
Other Short Term		193,157
Long Term		33,735
Total Assets		<u>356,283</u>

LIABILITIES

Short Term		24,303
Long Term		294,270
Other Liabilities.....		42,190
Total Liabilities		<u>360,763</u>

TOTAL EQUITY	\$	<u>(4,480)</u>
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INCOME STATEMENT

	<u>Annual Budget FY2010</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 2,345,600	\$ 1,759,200	\$ 1,542,216	\$ (216,984)
Non-Operating	-	-	19,820	19,820
Total Revenue	<u>2,345,600</u>	<u>1,759,200</u>	<u>1,562,036</u>	<u>(197,164)</u>
EXPENSES				
Operating	2,345,600	1,759,200	1,590,616	(168,584)
Non-Operating	-	-	11,302	11,302
Total Expenses	<u>2,345,600</u>	<u>1,759,200</u>	<u>1,601,918</u>	<u>(157,282)</u>
TOTAL CHANGE IN EQUITY ..	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39,882)</u>	<u>\$ (39,882)</u>

Reconciliation of Total Change in Equity

Reduction of Revenue for PY voided Check	(19,700)
Reverse to Expense for Prepaid billed in PY	(36,616)
Decrease to Expense for an Accrual billed in PY	7,916
Subtotal	<u>(48,400)</u>
Non-Operating Revenue	19,820
Non-Operating Expenses	<u>(11,302)</u>
Total	<u>(39,882)</u>

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 3/31/10

BALANCE SHEET

ASSETS

Cash	\$	413,437,258
Other Short Term		4,366,189,598
Long Term		383,027,655
Total Assets		5,162,654,511

LIABILITIES

Short Term		730,663,851
Long Term		382,931,555
Total Liabilities		1,113,595,406

TOTAL EQUITY	\$	4,049,059,105
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INCOME STATEMENT

	Annual Budget	YTD Actual
REVENUE		
Operating	\$ -	\$ -
Non-Operating	-	-
Total Revenue	-	-
EXPENSES		
Operating	38,709,206	26,065,949
Non-Operating	-	-
Total Expenses	38,709,206	26,065,949
TOTAL CHANGE IN EQUITY	\$ (38,709,206)	\$ (26,065,949)

-Year-to-Date Budget information is not available

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 2/28/2010

Draft - Interm Financials prepared on a Cash Basis

BALANCE SHEET

ASSETS	
Cash	\$ 2,484,399
Other Short Term	146,201,865
Long Term	<u>280,560,911</u>
Total Assets	<u>429,247,175</u>
 LIABILITIES	
Short Term	6,662,084
Long Term	<u>66,313,703</u>
Total Liabilities	<u>72,975,787</u>
 TOTAL EQUITY	 <u>\$ 356,271,388</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
REVENUE				
Operating	\$ 306,391,804	\$ 204,261,202	\$ 16,840,001	\$ (187,421,201)
Non-Operating	<u>5,350,239</u>	<u>3,566,826</u>	<u>113,798,473</u>	<u>110,231,647</u>
Total Revenue	<u>311,742,043</u>	<u>207,828,028</u>	<u>130,638,474</u>	<u>(77,189,554)</u>
 EXPENSES				
Operating	306,391,804	204,261,202	123,305,559	(80,955,643)
Non-Operating	<u>5,350,239</u>	<u>3,566,826</u>	<u>1,425,453</u>	<u>(2,141,373)</u>
Total Expenses	<u>311,742,043</u>	<u>207,828,028</u>	<u>124,731,012</u>	<u>(83,097,016)</u>
 TOTAL CHANGE IN EQUITY	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 5,907,462</u>	 <u>\$ 5,907,462</u>

- restricted cash/pension contributions payable are eliminated
- office rent-internal svcs/office space usage charges are eliminated
- Revenue budget is based on expense operating/non-operating breakdown

San Diego Redevelopment Agency

As of April 30, 2010

	Revised Budget*	Year-to-Date Actuals	Year-to-Date Encumbrances	Variance
BARRIO LOGAN				
Revenue	\$ 668,400.00	\$ 682,713.76	\$ -	\$ 14,313.76
Expenditures	1,511,232.52	427,598.24	444,067.78	639,566.50
Net Impact	(842,832.52)	255,115.52	(444,067.78)	653,880.26
Prior Year Revenues/Fund Balance	842,832.52	217,403.27	-	(625,429.25)
Ending Balance	\$ -	\$ 472,518.79	\$ (444,067.78)	\$ 28,451.01
CENTRAL IMPERIAL				
Revenue	\$ 2,511,705.00	\$ 2,038,916.45	\$ -	\$ (472,788.55)
Expenditures	11,281,287.56	2,264,534.78	1,951,746.55	7,065,006.23
Net Impact	(8,769,582.56)	(225,618.33)	(1,951,746.55)	6,592,217.68
Prior Year Revenues/Fund Balance	8,792,634.03	8,987,651.60	-	195,017.57
Ending Balance	\$ 23,051.47	\$ 8,762,033.27	\$ (1,951,746.55)	\$ 6,787,235.25
CENTRE CITY				
Revenue	\$ 144,996,000.00	\$ 125,788,002.21	\$ -	\$ (19,207,997.79)
Expenditures	639,075,502.99	111,957,178.06	168,851,077.22	358,267,247.71
Net Impact	(494,079,502.99)	13,830,824.15	(168,851,077.22)	339,059,249.92
Prior Year Revenues/Fund Balance	517,048,602.94	565,046,368.61	-	47,997,765.67
Ending Balance	\$ 22,969,099.95	\$ 578,877,192.76	\$ (168,851,077.22)	\$ 387,057,015.59
CITY HEIGHTS				
Revenue	\$ 18,135,624.00	\$ 15,706,398.63	\$ -	\$ (2,429,225.37)
Expenditures	53,339,987.49	13,756,109.67	10,870,996.61	28,712,881.21
Net Impact	(35,204,363.49)	1,950,288.96	(10,870,996.61)	26,283,655.84
Prior Year Revenues/Fund Balance	35,253,028.49	20,779,039.23	-	(14,473,989.26)
Ending Balance	\$ 48,665.00	\$ 22,729,328.19	\$ (10,870,996.61)	\$ 11,809,666.58
COLLEGE COMMUNITY				
Revenue	\$ 1,107,045.00	\$ 1,119,003.07	\$ -	\$ 11,958.07
Expenditures	3,474,774.17	382,910.13	1,085,911.55	2,005,952.49
Net Impact	(2,367,729.17)	736,092.94	(1,085,911.55)	2,017,910.56
Prior Year Revenues/Fund Balance	2,367,729.17	1,817,776.38	-	(549,952.79)
Ending Balance	\$ -	\$ 2,553,869.32	\$ (1,085,911.55)	\$ 1,467,957.77

San Diego Redevelopment Agency

As of April 30, 2010

	Revised Budget*	Year-to-Date Actuals	Year-to-Date Encumbrances	Variance
COLLEGE GROVE				
Revenue	\$ 700,150.00	\$ 841,319.65	\$ -	\$ 141,169.65
Expenditures	2,748,378.85	795,371.52	265,499.64	1,687,507.69
Net Impact	(2,048,228.85)	45,948.13	(265,499.64)	1,828,677.34
Prior Year Revenues/Fund Balance	2,048,228.85	1,991,091.54	-	(57,137.31)
Ending Balance	\$ -	\$ 2,037,039.67	\$ (265,499.64)	\$ 1,771,540.03
CROSSROADS				
Revenue	\$ 4,164,830.00	\$ 3,873,550.22	\$ -	\$ (291,279.78)
Expenditures	13,058,911.61	3,712,392.89	2,902,196.11	6,444,322.61
Net Impact	(8,894,081.61)	161,157.33	(2,902,196.11)	6,153,042.83
Prior Year Revenues/Fund Balance	8,894,081.61	7,585,555.56	-	(1,308,526.05)
Ending Balance	\$ -	\$ 7,746,712.89	\$ (2,902,196.11)	\$ 4,844,516.78
GATEWAY CENTER WEST				
Revenue	\$ 340,015.00	\$ 329,181.78	\$ -	\$ (10,833.22)
Expenditures	1,338,966.30	278,591.18	312,652.44	747,722.68
Net Impact	(998,951.30)	50,590.60	(312,652.44)	736,889.46
Prior Year Revenues/Fund Balance	998,951.05	1,125,109.85	-	126,158.80
Ending Balance	\$ (0.25)	\$ 1,175,700.45	\$ (312,652.44)	\$ 863,048.26
GRANTVILLE				
Revenue	\$ 1,000,589.00	\$ 1,381,058.37	\$ -	\$ 380,469.37
Expenditures	2,276,914.83	705,212.97	315,560.67	1,256,141.19
Net Impact	(1,276,325.83)	675,845.40	(315,560.67)	1,636,610.56
Prior Year Revenues/Fund Balance	1,276,325.83	1,331,404.19	-	55,078.36
Ending Balance	\$ -	\$ 2,007,249.59	\$ (315,560.67)	\$ 1,691,688.92
HORTON PLAZA				
Revenue	\$ 11,132,000.00	\$ 9,571,480.70	\$ -	\$ (1,560,519.30)
Expenditures	29,518,344.95	4,104,918.89	8,299,089.55	17,114,336.51
Net Impact	(18,386,344.95)	5,466,561.81	(8,299,089.55)	15,553,817.21
Prior Year Revenues/Fund Balance	18,387,430.20	34,561,687.27	-	16,174,257.07
Ending Balance	\$ 1,085.25	\$ 40,028,249.08	\$ (8,299,089.55)	\$ 31,728,074.28

San Diego Redevelopment Agency

As of April 30, 2010

	Revised Budget*	Year-to-Date Actuals	Year-to-Date Encumbrances	Variance
LINDA VISTA				
Revenue	\$ 321,569.00	\$ 322,918.64	\$ -	\$ 1,349.64
Expenditures	1,077,965.27	139,344.82	159,361.51	779,258.94
Net Impact	<u>(756,396.27)</u>	<u>183,573.82</u>	<u>(159,361.51)</u>	<u>780,608.58</u>
Prior Year Revenues/Fund Balance	<u>756,396.27</u>	<u>876,443.06</u>	<u>-</u>	<u>120,046.79</u>
Ending Balance	<u>\$ -</u>	<u>\$ 1,060,016.88</u>	<u>\$ (159,361.51)</u>	<u>\$ 900,655.37</u>
MOUNT HOPE				
Revenue	\$ 2,553,924.00	\$ 1,379,581.17	\$ -	\$ (1,174,342.83)
Expenditures	5,783,832.58	1,212,140.71	1,016,961.91	3,554,729.96
Net Impact	<u>(3,229,908.58)</u>	<u>167,440.46</u>	<u>(1,016,961.91)</u>	<u>2,380,387.13</u>
Prior Year Revenues/Fund Balance	<u>3,231,404.06</u>	<u>3,626,625.18</u>	<u>-</u>	<u>395,221.12</u>
Ending Balance	<u>\$ 1,495.48</u>	<u>\$ 3,794,065.64</u>	<u>\$ (1,016,961.91)</u>	<u>\$ 2,775,608.25</u>
NAVAL TRAINING CENTER				
Revenue	\$ 3,904,687.00	\$ 8,546,935.39	\$ -	\$ 4,642,248.39
Expenditures	21,305,560.51	6,388,185.71	6,272,992.57	8,644,382.23
Net Impact	<u>(17,400,873.51)</u>	<u>2,158,749.68</u>	<u>(6,272,992.57)</u>	<u>13,286,630.62</u>
Prior Year Revenues/Fund Balance	<u>17,400,873.51</u>	<u>8,035,873.51</u>	<u>-</u>	<u>(9,365,000.00)</u>
Ending Balance	<u>\$ -</u>	<u>\$ 10,194,623.19</u>	<u>\$ (6,272,992.57)</u>	<u>\$ 3,921,630.62</u>
NORTH BAY				
Revenue	\$ 9,250,619.00	\$ 11,199,662.94	\$ -	\$ 1,949,043.94
Expenditures	27,544,952.64	6,595,595.29	7,499,099.39	13,450,257.96
Net Impact	<u>(18,294,333.64)</u>	<u>4,604,067.65</u>	<u>(7,499,099.39)</u>	<u>15,399,301.90</u>
Prior Year Revenues/Fund Balance	<u>18,294,333.64</u>	<u>20,991,540.74</u>	<u>-</u>	<u>2,697,207.10</u>
Ending Balance	<u>\$ -</u>	<u>\$ 25,595,608.39</u>	<u>\$ (7,499,099.39)</u>	<u>\$ 18,096,509.00</u>
NORTH PARK				
Revenue	\$ 21,865,042.00	\$ 27,422,793.43	\$ -	\$ 5,557,751.43
Expenditures	31,976,661.03	15,731,074.72	7,949,321.10	8,296,265.21
Net Impact	<u>(10,111,619.03)</u>	<u>11,691,718.71</u>	<u>(7,949,321.10)</u>	<u>13,854,016.64</u>
Prior Year Revenues/Fund Balance	<u>12,248,510.60</u>	<u>16,762,512.57</u>	<u>-</u>	<u>4,514,001.97</u>
Ending Balance	<u>\$ 2,136,891.57</u>	<u>\$ 28,454,231.28</u>	<u>\$ (7,949,321.10)</u>	<u>\$ 18,368,018.61</u>

San Diego Redevelopment Agency

As of April 30, 2010

	Revised Budget*	Year-to-Date Actuals	Year-to-Date Encumbrances	Variance
SAN YSIDRO				
Revenue	\$ 5,771,892.00	\$ 5,818,722.14	\$ -	\$ 46,830.14
Expenditures	13,858,443.19	3,243,593.25	4,967,262.13	5,647,587.81
Net Impact	(8,086,551.19)	2,575,128.89	(4,967,262.13)	5,694,417.95
Prior Year Revenues/Fund Balance	8,086,551.19	7,993,285.78	-	(93,265.41)
Ending Balance	<u>\$ -</u>	<u>\$ 10,568,414.67</u>	<u>\$ (4,967,262.13)</u>	<u>\$ 5,601,152.54</u>
SOUTHCREST				
Revenue	\$ 2,344,144.00	\$ 2,013,569.97	\$ -	\$ (330,574.03)
Expenditures	19,451,773.92	2,168,252.13	1,751,635.81	15,531,885.98
Net Impact	(17,107,629.92)	(154,682.16)	(1,751,635.81)	15,201,311.95
Prior Year Revenues/Fund Balance	17,137,182.26	14,295,202.88	-	(2,841,979.38)
Ending Balance	<u>\$ 29,552.34</u>	<u>\$ 14,140,520.72</u>	<u>\$ (1,751,635.81)</u>	<u>\$ 12,359,332.57</u>

*Expenditure budgets include carry-forward balances from prior years while revenue budgets only include amounts expected to be collected during the current fiscal year.

Negative Net Impact represents the portion of the total expenditure budget funded with the project area's fund balances.