



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: May 18, 2011 REPORT NO:
ATTENTION: Budget and Finance Committee
SUBJECT: City Comptroller's Year-End Financial Performance Report (Charter Section 39 Report) as of June 30, 2010

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached report provides unaudited totals for expenditures and revenues of the General Fund and other budgeted funds for Fiscal Year 2010. The budgets presented include the original FY10 adopted budget and the FY10 revised budget.

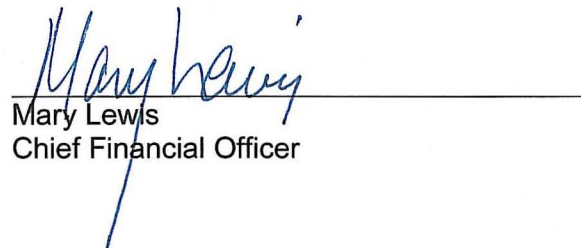
FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A


Kenton C. Whitfield
City Comptroller


Mary Lewis
Chief Financial Officer


Creighton Papier
Director of Financial Reporting

Attachment:
City Comptroller's Year-End Financial Performance Report (Charter Section 39 Report) as of June 30, 2010

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**FISCAL YEAR 2010
YEAR-END
FINANCIAL PERFORMANCE REPORT**



Department of Finance
Office of the City Comptroller
As of June 30, 2010

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego during Fiscal Year 2010. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes and should not be relied upon for making investment decisions.

Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:

<http://www.sandiego.gov/comptroller/reports/index.shtml>.

The focus of this report is the financial activity through Period 12, the final period of the Fiscal Year 2010 (ended June 30, 2010). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of June 30, 2009.

This report includes the following components:

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General Fund

SUMMARY

As of the conclusion of Fiscal Year 2010, General Fund revenues totaled \$1.099 billion which represents a \$27.2 million (2.4%) decrease from Fiscal Year 2009. This variance is mainly due to decreases in Property Tax, Sales Tax, and Transient Occupancy Tax revenues. Additionally, actual revenues are approximately \$37.9 million (3.3%) lower than the Fiscal Year 2010 Revised Budget.

General Fund expenditures and encumbrances totaled \$1.115 billion as of June 30, 2010 which marks a decrease of \$52.5 million (4.5%) from Fiscal Year 2009. Additionally, actual expenditures and encumbrances are \$21.8 million (1.9%) lower than the Fiscal Year 2010 Revised Budget.

Upon the conclusion of Fiscal Year 2010, General Fund expenditures and encumbrances exceed revenues by approximately \$16.1 million and is illustrated in the following table.

Fiscal Year 2010 General Fund Summary

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>Actuals</u>
Revenues	\$ 1,129,706,375	\$ 1,137,202,657	\$ 1,099,322,139
Expenditures & Encumbrances	<u>1,129,706,375</u>	<u>1,137,202,657</u>	<u>1,115,373,780</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (16,051,641)</u>

Additionally, this report is intended to be read in conjunction with Financial Management's year-end budget adjustment request for Fiscal Year 2010. The Financial Management Department was unable to provide this request prior to the issuance of this report due to the delay of the Fiscal Year 2010 closing process. This adjustment occurs annually in the closing process based on authority given by City Council at year end. For Fiscal Year 2010, however, expenditures and encumbrances exceeded the Revised Budget in various business units due to excess retirement contributions submitted to SDCERS to satisfy the terms of the McGuigan Settlement. The expenditures incurred as a result of the excess retirement contributions were offset by loan proceeds received from Bank of America.

General Fund Summary

	FY10 Adopted Budget	FY10 Revised Budget	FY10 Actuals	FY10 % of Revised Budget	FY10/FY09 Change	FY09 Revised Budget	FY09 Actuals	FY09 % of Revised Budget
Revenue								
Property Taxes	\$ 382,627,885	\$ 382,627,885	\$ 391,381,974	102.3%	\$ (7,361,313)	\$ 396,620,386	\$ 398,743,287	100.5%
Safety Sales Taxes	7,057,580	7,057,580	6,332,765	89.7%	(531,856)	7,394,461	6,864,621	92.8%
Sales Taxes	210,141,169	210,141,169	186,317,473	88.7%	(19,735,550)	216,223,907	206,053,023	95.3%
Transient Occupancy Taxes	75,907,285	75,907,285	65,222,206	85.9%	(8,943,248)	82,189,398	74,165,454	90.2%
Property Transfer Taxes	4,511,178	4,511,178	5,154,276	114.3%	562,239	6,452,301	4,592,037	71.2%
Licenses & Permits	32,435,859	32,435,859	28,024,523	86.4%	(3,243,639)	32,240,145	31,268,162	97.0%
Fines & Forfeitures	32,433,877	32,376,877	30,178,208	93.2%	(2,271,466)	34,215,008	32,449,674	94.8%
Interest & Dividends	4,091,471	4,091,471	4,215,849	103.0%	(5,055,517)	8,779,338	9,271,366	105.6%
Franchises	73,716,929	73,716,929	67,442,394	91.5%	2,345,798	68,365,147	65,096,596	95.2%
Rents & Concessions	41,726,728	41,726,728	40,896,126	98.0%	459,510	42,752,944	40,436,616	94.6%
Motor Vehicle License Fees	3,900,000	3,900,000	3,987,686	102.2%	(568,231)	6,029,889	4,555,917	75.6%
Revenues From Other Agencies	3,275,025	3,413,127	5,065,760	148.4%	(3,495,235)	15,786,787	8,560,995	54.2%
Services and Transfers	253,728,411	260,614,182	260,870,479	100.1%	20,493,363	234,477,716	240,377,116	102.5%
Other Revenue	4,152,978	4,682,387	4,232,420	90.4%	174,119	2,763,197	4,058,301	146.9%
Total General Fund Revenue	\$ 1,129,706,375	\$ 1,137,202,657	\$ 1,099,322,139	96.7%	\$ (27,171,026)	\$ 1,154,290,624	\$ 1,126,493,165	97.6%
Expenditures								
Personnel Services	\$ 516,133,494	\$ 503,747,867	\$ 497,799,035	98.8%	\$ (29,009,920)	\$ 538,526,078	\$ 526,808,955	97.8%
Total PE	516,133,494	503,747,867	497,799,035	98.8%	(29,009,920)	538,526,078	526,808,955	97.8%
Fringe Benefits	269,391,323	264,649,646	290,265,691	109.7%	8,990,452	286,616,099	281,275,239	98.1%
Supplies	24,150,332	23,334,931	20,832,373	89.3%	(3,719,149)	(3,668,202)	24,551,522	-669.3%
Contracts	182,758,472	182,285,941	171,720,147	94.2%	607,646	224,006,677	171,112,501	76.4%
Information Technology	30,913,252	32,717,167	30,707,971	93.9%	(2,401,034)	39,444,096	33,109,005	83.9%
Energy & Utilities	32,398,514	33,049,847	30,964,949	93.7%	(892,761)	31,344,034	31,857,710	101.6%
Other	62,915,557	87,543,224	61,590,356	70.4%	605,579	76,807,577	60,984,777	79.4%
Capital Expenditure	5,586,387	3,998,252	715,183	17.9%	(1,753,970)	5,000,670	2,469,153	49.4%
Debt	5,459,044	5,875,782	5,745,506	97.8%	1,638,101	14,698,160	4,107,405	27.9%
Total NPE	613,572,881	633,454,790	612,542,176	96.7%	3,074,864	674,249,111	609,467,312	90.4%
Total General Fund Expenditures	\$ 1,129,706,375	\$ 1,137,202,657	\$ 1,110,341,211	97.6%	\$ (25,935,056)	\$ 1,212,775,189	\$ 1,136,276,267	93.7%
General Fund Encumbrances			5,032,569		(26,604,098)		31,636,667	
Net Impact	\$ -	\$ -	\$ (16,051,641)		\$ 25,368,128		\$ (41,419,769)	

GENERAL FUND BUDGET RECONCILIATION

Three actions, which were authorized by the City Council, have affected the Adopted Budget in Fiscal Year 2010 and are detailed in the table presented below. Net appropriations have increased by \$7.5 million as a result of interest earnings in the Tax & Revenue Anticipation Notes fund, the extension of a contract in the General Services Department, and the first quarter budget adjustments. These appropriation adjustments were offset by corresponding adjustments to estimated revenue.

General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
FY2010 Adopted Budget	O-19887	\$ 1,129,706,375
Appropriation increase for TANS interest earnings	O-19887	627,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Adjustments	O-19917	1,833,723
FY2010 Revised Budget		\$ 1,137,202,657

Expenditure Appropriations		
Action	Authority	Amount
FY2010 Adopted Budget	O-19887	\$ 1,129,706,375
Appropriation increase for TANS interest earnings	O-19887	627,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Adjustments	O-19917	1,833,723
FY2010 Revised Budget		\$ 1,137,202,657

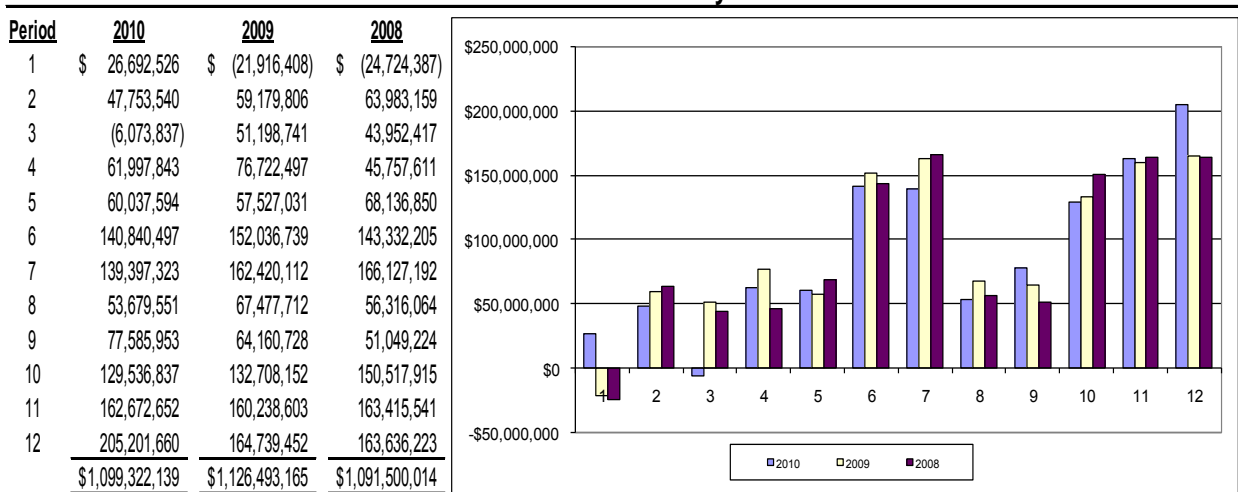
Expenditure Appropriation decreases were offset by:

Revenue Increase	\$ 7,496,282
General Fund Reserves	\$ -

GENERAL FUND REVENUE

General Fund revenues totaled \$1.099 billion which is \$27.2 million (2.4%) lower than Fiscal Year 2009 and is \$37.9 million (3.3%) lower than the Revised Budget. The following table illustrates the historical trend of the City's revenue for the past three fiscal years.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Tax* revenue totaled \$391.4 million which is \$7.4 million less than Fiscal Year 2009 and is mainly due to the downturn in the real estate market. In addition, this revenue category is \$8.8 million higher than the Revised Budget and is primarily due to an increase in collection rates of property taxes paid during Fiscal Year 2010.
- *Sales Tax* revenue totaled \$186.3 million which is \$23.8 million below the Revised Budget. This variance is primarily due to the economic downturn.
- *Transient Occupancy Tax* revenue totaled \$65.2 million which is \$10.7 million below the Revised Budget. This variance is primarily due to the slowdown in the tourism market.
- *Interest & Dividends* revenue totaled \$4.2 million which is \$5.1 million lower than Fiscal Year 2009 and is due to low interest rates resulting from the economic downturn.
- *Services and Transfers* revenue totaled \$260.9 million which is \$20.5 million more than Fiscal Year 2009. This variance is primarily due to an increase in transfers related to the McGuigan Settlement.

The following table compares actual revenues to the corresponding amounts reported in the Revised Budget and identifies the categories with the five largest variances.

General Fund Revenue Revised Budget Variance Analysis

<u>Category</u>	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY10 Revenue</u>	<u>Variance</u>	<u>%</u>
General Fund Sales Taxes	\$ 210,141,169	\$ 210,141,169	\$ 186,317,473	\$ (23,823,696)	-11.3%
General Fund TOT	75,907,285	75,907,285	65,222,206	(10,685,079)	-14.1%
Property Taxes	382,627,885	382,627,885	391,381,974	8,754,089	2.3%
Franchises	73,716,929	73,716,929	67,442,394	(6,274,535)	-8.5%
Licenses & Permits	32,435,859	32,435,859	28,024,523	(4,411,336)	-13.6%
Remaining Revenue Categories	354,877,248	362,373,530	360,933,569	(1,439,961)	-0.4%
Total General Fund Revenues	<u>\$ 1,129,706,375</u>	<u>\$ 1,137,202,657</u>	<u>\$ 1,099,322,139</u>	<u>\$ (37,880,518)</u>	<u>-3.3%</u>

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures and encumbrances totaled \$1.115 billion which is a \$52.5 million (4.5%) decrease from Fiscal Year 2009 and is \$21.8 million (1.9%) less than the Revised Budget. The discussion below addresses the expenditure categories with significant changes from last year.

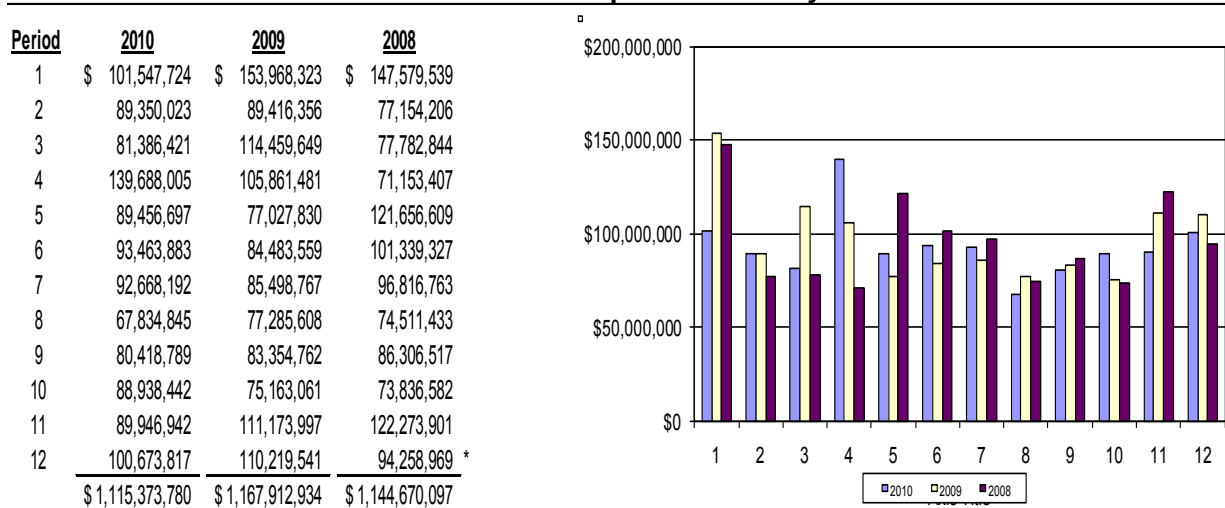
- *Personnel* expenditures were down \$28.9 million from Fiscal Year 2009 which is primarily due to staffing level decreases in the Police and Fire-Rescue departments.
- *Fringe Benefits* expenditures were up \$9.0 million from Fiscal Year 2009 which is mostly due to the McGuigan Settlement charges.
- *Contracts* expenditures and encumbrances were down \$21.8 million from Fiscal Year 2009 which is mainly due to a decrease in encumbrances related to miscellaneous and contractual services.

General Fund Expenditures and Encumbrances By Category

Category	Adopted Budget	Revised Budget	FY10 YTD Actuals	FY09 YTD Actuals	YTD Change	%
Personnel Services	\$ 516,133,494	\$ 503,747,867	\$ 497,893,464	\$ 526,808,955	\$ (28,915,491)	-5.5%
Fringe Benefits	269,391,323	264,649,646	290,319,194	281,275,239	9,043,955	3.2%
Supplies	24,150,332	23,334,931	21,319,704	25,385,848	(4,066,144)	-16.0%
Contracts	182,758,472	182,285,941	176,071,147	197,887,135	(21,815,988)	-11.0%
Information Technology	30,913,252	32,717,167	30,724,540	36,775,174	(6,050,634)	-16.5%
Energy & Utilities	32,398,514	33,049,847	30,993,896	31,991,507	(997,611)	-3.1%
Other	62,915,557	87,543,224	61,591,146	60,984,862	606,284	1.0%
Capital Expenditure	5,586,387	3,998,252	715,183	2,680,070	(1,964,887)	-73.3%
Debt	5,459,044	5,875,782	5,745,506	4,124,144	1,621,362	39.3%
Total Expenditures	\$ 1,129,706,375	\$ 1,137,202,657	\$ 1,115,373,780	\$ 1,167,912,934	\$ (52,539,154)	-4.5%

The following exhibit illustrates the historical trend of the City's expenditures for the past three fiscal years.

General Fund Expenditure Analysis



* Expenditures in the above table do not include the \$55.0 million transfer to the Emergency Reserve.

The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures and encumbrances totaled \$16.4 million which is \$8.6 million lower than Fiscal Year 2009 and is primarily due to a decentralization of fixed expenditures. This decrease is offset by information technology expenditure increases in other departments.
- *Citywide Program* expenditures and encumbrances totaled \$48.0 million which is \$7.8 million lower than Fiscal Year 2009 and \$3.6 million below the Revised Budget. These variances are primarily due to a decrease in transfers to the Public Liability Claims Fund and Park Improvement Funds.
- *Police* expenditures and encumbrances totaled \$388.0 million which is 10.8 million lower than Fiscal Year 2009 and is mainly due to a decrease in Personnel expenditures resulting from lower staffing levels.
- *Fire-Rescue* expenditures and encumbrances totaled \$190.3 million which is \$8.3 million lower than Fiscal Year 2009 and is primarily due to a decrease in Personnel expenditures resulting from lower staffing levels. Despite this decrease, departmental expenditures and encumbrances are \$7.3 million above the Revised Budget which is primarily due to additional retirement contributions paid on behalf of the McGuigan Settlement.
- *General Services* expenditures and encumbrances totaled \$64.7 million which is \$10.3 million lower than Fiscal Year 2009 and is mainly due to a delay in Fiscal Year 2010 street maintenance contracts related to the appropriation increase for the Slurry Seal Group II project (O-19905). The department is also \$1.6 million below the Revised Budget which is due to a decrease in road maintenance and repair contracts.

The following table compares actual expenditures to the corresponding amounts reported in the Revised Budget and identifies the departments with the five largest variances.

General Fund Expenditure Budget Variance Analysis

Department	Adopted Budget	Revised Budget	Expenditures and Encumbrances	Variance	%
Fire-Rescue	\$ 191,092,571	\$ 183,017,067	\$ 190,335,550	\$ (7,318,483)	-4.0%
Storm Water	37,651,248	40,194,651	45,773,706	(5,579,055)	-13.9%
Citywide Program Expenditures	51,594,748	51,594,748	48,018,298	3,576,450	6.9%
Engineering & Capital Projects	63,344,067	62,670,580	60,861,838	1,808,742	2.9%
General Services	61,393,308	66,263,678	64,699,858	1,563,820	2.4%
Remaining Departments	724,630,433	733,461,933	705,684,530	27,777,403	3.8%
Total Expenditures and Encumbrances	\$ 1,129,706,375	\$ 1,137,202,657	\$ 1,115,373,780	\$ 21,828,877	1.9%

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$469.1 million which is a \$19.5 million (4.0%) decrease from Fiscal Year 2009 and is primarily due to lower than anticipated bond reimbursements related to capital improvement projects.

Water Department expenses and encumbrances totaled \$512.0 million which is a \$53.3 million (9.4%) decrease from Fiscal Year 2009 and is primarily due to a decrease in capital improvement project expenses related to the Miramar Water Treatment Plant Contracts.

As the following table indicates, Fiscal Year 2010 revenue exceeds expenses by \$8.2 million. However, once the \$51.1 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$42.9 million.

Water Fund Summary

	Revised Budget	FY10 Actuals	FY10 Encumbrances	FY10 Actuals w/ Encumbrances
Operations				
Revenue	\$ 386,037,272	\$ 387,959,500	\$ -	\$ 387,959,500
Expenses	371,456,069	344,296,948	6,252,958	350,549,906
	<u>14,581,203</u>	<u>43,662,552</u>	<u>(6,252,958)</u>	<u>37,409,594</u>
Capital Improvement Project				
Revenue	127,593,000	81,144,524	-	81,144,524
Expenses	341,838,985	116,635,865	44,800,490	161,436,355
	<u>(214,245,985)</u>	<u>(35,491,341)</u>	<u>(44,800,490)</u>	<u>(80,291,831)</u>
Contingency Reserve	17,704,516	-	-	-
Net Impact	<u>\$ (217,369,298)</u>	<u>\$ 8,171,211</u>	<u>\$ (51,053,448)</u>	<u>\$ (42,882,237)</u>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled \$471.4 million which is a \$79.0 million (20.1%) increase from Fiscal Year 2009 and is primarily due a rate increase of 7% effective on 5/1/2009. Additionally, this variance is due to an increase in bond reimbursements related to capital improvement projects.

Sewer Department expenses and encumbrances totaled \$477.4 million which represents a increase of \$58.6 million (14.0%) from Fiscal Year 2009 and is mainly due increases in capital improvement expenses, debt service interest payments, operational expenses related to chemical purchases and Contractual expenses.

As the following table indicates, Fiscal Year 2010 revenue exceeds expenses by \$65.7 million. However, once the \$71.6 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by \$6.0 million.

Sewer Department Summary

	<u>Revised Budget</u>	<u>FY10 Actuals</u>	<u>FY10 Encumbrances</u>	<u>FY10 Actuals w/ Encumbrances</u>
Operations				
Revenue	\$ 378,707,556	\$ 399,874,721	\$ -	\$ 399,874,721
Expenses	<u>372,632,642</u>	<u>325,579,717</u>	<u>13,445,621</u>	<u>339,025,338</u>
	6,074,914	74,295,004	(13,445,621)	60,849,383
Capital Improvement Project				
Revenue	70,625,000	71,538,705	-	71,538,705
Expenses	<u>304,897,925</u>	<u>80,182,899</u>	<u>58,155,916</u>	<u>138,338,815</u>
	<u>(234,272,925)</u>	<u>(8,644,194)</u>	<u>(58,155,916)</u>	<u>(66,800,110)</u>
Contingency Reserve	11,066,222	-	-	-
Net Impact	<u>\$ (239,264,233)</u>	<u>\$ 65,650,810</u>	<u>\$ (71,601,537)</u>	<u>\$ (5,950,727)</u>

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

General Fund Revenue Status Report
For the Fiscal Year Ended June 30, 2010
(Unaudited)

	FY10 Revenue	Adopted Budget	Revised Budget	Variance	% Variance	FY09 Revenue	FY10/FY09 Change	% Change
Property Taxes	\$ 391,381,974	\$ 382,627,885	\$ 382,627,885	\$ 8,754,089	2.3%	\$ 398,743,287	\$ (7,361,313)	-1.8%
Safety Sales Taxes	6,332,765	7,057,580	7,057,580	(724,815)	-10.3%	6,864,621	(531,856)	-7.7%
Sales Taxes	186,317,473	210,141,169	210,141,169	(23,823,696)	-11.3%	206,053,023	(19,735,550)	-9.6%
Transient Occupancy Taxes	65,222,206	75,907,285	75,907,285	(10,685,079)	-14.1%	74,165,454	(8,943,248)	-12.1%
Property Transfer Taxes	5,154,276	4,511,178	4,511,178	643,098	14.3%	4,592,037	562,239	12.2%
Licenses & Permits								
Business Taxes	7,545,127	8,781,861	8,781,861	(1,236,734)	-14.1%	9,195,797	(1,650,670)	-18.0%
Rental Unit Taxes	5,096,235	6,775,000	6,775,000	(1,678,765)	-24.8%	7,048,076	(1,951,841)	-27.7%
Parking Meters	6,899,907	6,900,000	6,900,000	(93)	-	6,869,290	30,617	0.4%
Refuse Collector Business Taxes	724,261	1,000,000	1,000,000	(275,739)	-27.6%	868,194	(143,933)	-16.6%
Other Licenses & Permits	7,758,993	8,978,998	8,978,998	(1,220,005)	-13.6%	7,286,805	472,188	6.5%
Total Licenses & Permits	28,024,523	32,435,859	32,435,859	(4,411,336)	-13.6%	31,268,162	(3,243,639)	-10.4%
Fines & Forfeitures								
Parking Citations	15,998,342	17,323,315	17,323,315	(1,324,973)	-7.6%	15,898,173	100,169	0.6%
Municipal Court	8,897,068	7,813,809	7,813,809	1,083,259	13.9%	8,470,620	426,448	5.0%
Negligent Impound	2,485,823	2,850,000	2,850,000	(364,177)	-12.8%	3,261,985	(776,162)	-23.8%
Other Fines & Forfeitures	2,796,975	4,446,753	4,389,753	(1,592,778)	-36.3%	4,818,896	(2,021,921)	-42.0%
Total Fines & Forfeitures	30,178,208	32,433,877	32,376,877	(2,198,669)	-6.8%	32,449,674	(2,271,466)	-7.0%
Interest & Dividends	4,215,849	4,091,471	4,091,471	124,378	3.0%	9,271,366	(5,055,517)	-54.5%
Franchises								
SDG&E	37,404,650	41,410,761	41,410,761	(4,006,111)	-9.7%	40,342,099	(2,937,449)	-7.3%
CATV	17,889,917	18,091,168	18,091,168	(201,251)	-1.1%	16,859,871	1,030,046	6.1%
Refuse Collection	9,169,153	11,330,000	11,330,000	(2,160,847)	-19.1%	7,560,874	1,608,279	21.3%
Other Franchises	2,978,674	2,885,000	2,885,000	93,674	3.2%	333,752	2,644,922	792.5%
Total Franchises	67,442,394	73,716,929	73,716,929	(6,274,535)	-8.5%	65,096,596	2,345,798	3.6%
Rents & Concessions								
Mission Bay	23,984,104	-	28,036,208	(4,052,104)	-14.5%	27,948,073	(3,963,969)	-14.2%
Pueblo Lands	5,157,349	5,327,472	5,327,472	(170,123)	-3.2%	4,763,142	394,207	8.3%
Other Rents and Concessions	11,754,673	36,399,256	8,363,048	3,391,625	40.6%	7,725,401	4,029,272	52.2%
Total Rents & Concessions	40,896,126	41,726,728	41,726,728	(830,602)	-2.0%	40,436,616	459,510	1.1%
Motor Vehicle License Fees	3,987,686	3,900,000	3,900,000	87,686	2.2%	4,555,917	(568,231)	-12.5%
Revenue from Other Agencies	5,065,760	3,275,025	3,413,127	1,652,633	48.4%	8,560,995	(3,495,235)	-40.8%
Services and Transfers	260,870,479	253,728,411	260,614,182	256,297	0.1%	240,377,116	20,493,363	8.5%
Other Revenue	4,232,420	4,152,978	4,682,387	(449,967)	-9.6%	4,058,301	174,119	4.3%
Total General Fund Revenue	\$ 1,099,322,139	\$ 1,129,706,375	\$ 1,137,202,657	\$ (37,880,518)	-3.3%	\$ 1,126,493,165	\$ (27,171,026)	-2.4%

General Fund Expenditure Status Report
For the Fiscal Year Ended June 30, 2010
(Unaudited)

	FY10 Expenditures and Encumbrances	Adopted Budget	Revised Budget	Variance	% Variance	FY09 Expenditures and Encumbrances	FY10/FY09 Change	% Change
City Planning and Development								
City Planning & Community Investment	\$ 12,722,922	\$ 14,802,681	\$ 12,949,202	\$ 226,280	1.7%	\$ 18,144,879	\$ (5,421,957)	-29.9%
Development Services	6,382,427	6,530,597	6,267,880	(114,547)	-1.8%	6,581,606	(199,179)	-3.0%
Community Services								
Library	35,852,758	37,068,257	35,307,936	(544,822)	-1.5%	37,059,408	(1,206,650)	-3.3%
Park & Recreation	86,605,460	85,952,859	85,348,134	(1,257,326)	-1.5%	85,235,503	1,369,957	1.6%
Office of the Assistant COO								
Administration	2,751,980	3,915,763	3,145,779	393,799	12.5%	3,381,855	(629,875)	-18.6%
Business Office	904,461	1,456,057	1,295,819	391,358	30.2%	1,169,701	(265,240)	-22.7%
Department of Information Technology	16,355,525	16,511,184	16,234,995	(120,530)	-0.7%	24,924,021	(8,568,496)	-34.4%
Human Resources	2,555,955	2,466,151	2,452,903	(103,052)	-4.2%	1,814,525	741,430	40.9%
Office of the Assistant Chief Operating Officer	284,041	526,242	429,150	145,109	33.8%	90,782	193,259	212.9%
Purchasing & Contracting	3,601,289	4,267,264	4,054,049	452,760	11.2%	3,928,851	(327,562)	-8.3%
Office of the Chief Financial Officer								
Appropriated Reserve	-	1,666,935	1,666,935	1,666,935	100.0%	-	-	-
City Comptroller	11,007,391	10,598,676	10,523,361	(484,030)	-4.6%	11,431,727	(424,336)	-3.7%
City Treasurer	17,437,813	17,866,743	17,402,504	(35,309)	-0.2%	14,813,207	2,624,606	17.7%
Citywide Program Expenditures	48,018,298	51,594,748	51,594,748	3,576,450	6.9%	55,832,031	(7,813,733)	-14.0%
Debt Management	2,353,622	2,632,092	2,527,035	173,413	6.9%	2,298,648	54,974	2.4%
Financial Management	3,953,512	3,788,279	3,685,854	(267,658)	-7.3%	3,874,180	79,332	2.0%
Office of the Chief Financial Officer	780,708	879,473	878,434	97,726	11.1%	955,209	(174,501)	-18.3%
Office of the Chief of Staff								
Community & Legislative Services	5,728,984	5,878,025	5,877,548	148,564	2.5%	3,980,735	1,748,249	43.9%
Office of the Mayor and COO								
Office of the Mayor and COO	718,860	642,234	642,195	(76,665)	-11.9%	768,658	(49,798)	-6.5%
Other								
Tax Anticipation Notes	1,915,202	1,326,331	1,954,297	39,095	2.0%	3,133,006	(1,217,804)	-38.9%
Public Safety and Homeland Security								
Office of Homeland Security	1,290,091	1,536,220	1,536,069	245,978	16.0%	1,336,133	(46,042)	-3.4%
Police	387,972,305	398,258,568	388,568,435	596,130	0.2%	398,748,710	(10,776,405)	-2.7%
Fire-Rescue	190,335,550	191,092,571	183,017,067	(7,318,483)	-4.0%	198,612,734	(8,277,184)	-4.2%
Public Utilities								
Water ¹	975,142	1,994,583	1,994,583	1,019,441	51.1%	2,179,296	(1,204,154)	-55.3%
Public Works								
Engineering and Capital Projects	60,861,838	63,344,067	62,670,580	1,808,742	2.9%	59,724,825	1,137,013	1.9%
Environmental Services	35,457,478	37,270,592	36,872,562	1,415,084	3.8%	37,354,203	(1,896,725)	-5.1%
General Services	64,699,858	61,393,308	66,263,678	1,563,820	2.4%	74,951,810	(10,251,952)	-13.7%
Public Works	310,249	314,407	336,388	26,139	7.8%	261,333	48,916	18.7%
Real Estate Assets	3,433,139	3,798,100	3,679,355	246,216	6.7%	3,938,544	(505,405)	-12.8%
Storm Water	45,773,706	37,651,248	40,194,651	(5,579,055)	-13.9%	45,664,055	109,651	0.2%
Non-Mayoral								
City Attorney	38,532,365	37,790,631	37,785,738	(746,627)	-2.0%	37,193,271	1,339,094	3.6%
City Auditor	3,188,814	2,531,417	3,221,204	32,390	1.0%	2,349,625	839,189	35.7%
City Clerk	4,395,178	4,404,528	4,326,948	(68,230)	-1.6%	4,247,624	147,554	3.5%
Council Administration	1,706,015	1,712,081	1,699,420	(6,595)	-0.4%	1,757,699	(51,684)	-2.9%
City Council - District 1	939,371	939,500	939,371	-	-	974,349	(34,978)	-3.6%
City Council - District 2	939,371	939,500	939,371	-	-	940,500	(1,129)	-0.1%
City Council - District 3	966,857	966,986	966,857	-	-	1,005,855	(38,998)	-3.9%
City Council - District 4	939,371	939,500	939,371	-	-	1,008,045	(68,674)	-6.8%
City Council - District 5	971,384	971,500	971,384	-	-	979,324	(7,940)	-0.8%
City Council - District 6	971,371	971,500	971,371	-	-	990,000	(18,629)	-1.9%
City Council - District 7	971,371	971,500	971,371	-	-	1,031,285	(59,914)	-5.8%
City Council - District 8	971,371	971,500	971,371	-	-	1,003,369	(31,998)	-3.2%
Ethics Commission	955,785	891,287	911,912	(43,873)	-4.8%	961,237	(5,452)	-0.6%
Office of the IBA	1,586,611	1,453,234	1,477,105	(109,506)	-7.4%	1,476,153	110,458	7.5%
Personnel	6,297,981	6,227,456	6,157,563	(140,418)	-2.3%	5,529,914	768,067	13.9%
FY11 General Fund Reserve	-	-	24,580,174	24,580,174	100.0%	-	-	-
Total General Fund Expenditures	\$ 1,115,373,780	\$ 1,129,706,375	\$ 1,137,202,657	\$ 21,828,877	1.9%	\$ 1,167,912,934	\$ (52,539,154)	-4.5%

Citywide Program Expenditure Status Report
For the Fiscal Year Ended June 30, 2010
(Unaudited)

	FY10 Expenditures and Encumbrances	Adopted Budget	Revised Budget	Variance	%	FY09 Expenditures and Encumbrances	FY10/FY09 Change	%
					Variance			Change
Citywide Program Expenditures								
Annual Audit	\$ 46,968	\$ -	\$ 98,703	\$ 51,735	52.4%	\$ 1,768,533	\$ (1,721,565)	-97.3%
Assessments To Public Property	498,503	450,235	450,235	(48,268)	-10.7%	555,178	(56,675)	-10.2%
Citywide Elections	917,394	2,000,000	2,000,000	1,082,606	54.1%	724,874	192,520	26.6%
Corporate Master Leases Rent	9,222,423	9,350,765	9,350,765	128,342	1.4%	9,456,720	(234,297)	-2.5%
Employee Personal Prop Claims	1,323	5,000	5,000	3,677	73.5%	2,818	(1,495)	-53.1%
Insurance	1,274,935	1,358,129	1,358,129	83,194	6.1%	1,214,736	60,199	5.0%
Memberships	805,675	630,000	531,297	(274,378)	-51.6%	689,636	116,039	16.8%
Preservation of Benefits	1,362,553	1,425,000	1,425,000	62,447	4.4%	1,210,078	152,475	12.6%
Property Tax Administration	5,022,873	4,639,984	4,639,984	(382,889)	-8.3%	4,649,256	373,617	8.0%
Public Liability Claims Xfer-Claims Fund	25,071,350	25,071,350	25,071,350	-	-	28,000,000	(2,928,650)	-10.5%
Special Consulting Services	2,497,715	1,350,000	4,850,000	2,352,285	48.5%	3,290,504	(792,789)	-24.1%
Transfer to Park Improvement Funds	949,086	5,036,208	1,536,208	587,122	38.2%	3,974,026	(3,024,940)	-76.1%
Transportation Subsidy	347,500	278,077	278,077	(69,423)	-25.0%	278,077	69,423	25.0%
Miscellaneous ¹	-	-	-	-	-	17,595	(17,595)	-100.0%
Total Citywide Program Expenditures	\$ 48,018,298	\$ 51,594,748	\$ 51,594,748	\$ 3,576,450	6.9%	\$ 55,832,031	\$ (7,813,733)	-14.0%

¹ Miscellaneous programs defined as those unbudgeted in Fiscal Year 2010.

Other Budgeted Funds Revenue Status Report
For the Fiscal Year Ended June 30, 2010
(Unaudited)

	FY10 Revenue	Adopted Budget	Revised Budget	Variance	% Variance	FY09 Revenue	FY10/FY09 Change	% Change
City Planning and Development								
Development Services Enterprise Fund	\$ 39,091,991	\$ 45,868,370	\$ 45,868,370	\$ (6,776,379)	-14.8%	\$ 39,341,521	\$ (249,530)	-0.6%
Facilities Financing Fund	2,263,822	2,337,579	2,337,579	(73,757)	-3.2%	2,356,133	(92,311)	-3.9%
HUD Programs Administration Fund ¹	2,348,871	2,358,969	2,358,969	(10,098)	-0.4%	-	2,348,871	100.0%
Mission Bay Improvement Fund	108,798	2,536,208	2,536,208	(2,427,410)	-95.7%	2,119,446	(2,010,648)	-94.9%
Redevelopment Fund	3,004,894	3,399,596	3,399,596	(394,702)	-11.6%	3,212,134	(207,240)	-6.5%
Regional Park Improvements Fund	1,031,566	2,500,000	2,500,000	(1,468,434)	-58.7%	2,110,258	(1,078,692)	-51.1%
Solid Waste Local Enforcement Agency Fund	669,132	857,528	857,528	(188,396)	-22.0%	688,230	(19,098)	-2.8%
Community Services								
Environmental Growth Fund 1/3	4,179,555	4,654,696	4,654,696	(475,141)	-10.2%	4,550,425	(370,870)	-8.2%
Environmental Growth Fund 2/3	8,366,879	9,255,891	9,255,891	(889,012)	-9.6%	9,158,128	(791,249)	-8.6%
Golf Course Enterprise Fund	16,368,673	17,013,019	17,013,019	(644,346)	-3.8%	16,907,188	(538,515)	-3.2%
Library Grants Fund	491,278	455,000	455,000	36,278	8.0%	470,095	21,183	4.5%
Los Penasquitos Canyon Preserve Fund	199,576	176,000	176,000	23,576	13.4%	269,379	(69,803)	-25.9%
Office of the Assistant COO								
Central Stores Internal Service Fund	30,950,302	23,780,557	23,780,557	7,169,745	30.1%	31,891,180	(940,878)	-3.0%
Information Technology Fund	3,230,861	3,164,595	2,990,226	240,635	8.0%	13,253,250	(10,022,389)	-75.6%
Office of the Chief Financial Officer								
Risk Management Fund	3,865,779	7,895,579	7,770,270	(3,904,491)	-50.2%	4,052,532	(186,753)	-4.6%
SAP Support ¹	12,841,983	12,898,704	12,898,704	(56,721)	-0.4%	-	12,841,983	100.0%
Office of the Chief of Staff								
Public Art Fund	30,000	30,000	30,000	-	-	5,886	24,114	409.7%
Special Promotional Program -TOT	70,628,726	80,477,372	80,477,372	(9,848,646)	-12.2%	81,688,494	(11,059,768)	-13.5%
Public Utilities								
Metropolitan Wastewater Fund	471,413,426	449,332,556	449,332,556	22,080,870	4.9%	392,382,408	79,031,018	20.1%
Water Department Fund	469,104,024	513,630,272	513,630,272	(44,526,248)	-8.7%	488,637,912	(19,533,888)	-4.0%
Public Safety and Homeland Security								
Emergency Medical Services Fund	7,035,806	7,327,295	7,327,295	(291,489)	-4.0%	7,609,075	(573,269)	-7.5%
Fire and Lifeguard Facilities Fund	1,622,732	1,617,570	1,617,570	5,162	0.3%	1,621,227	1,505	0.1%
Police Decentralization Fund	7,824,648	7,824,648	7,824,648	-	-	6,219,490	1,605,158	25.8%
Seized and Forfeited Assets Funds	1,603,792	1,000,000	1,000,000	603,792	60.4%	1,486,996	116,796	7.9%
STOP- Serious Traffic Offenders Program	981,313	1,200,000	1,200,000	(218,687)	-18.2%	975,569	5,744	0.6%
Public Works								
AB 2928 - Transportation Relief Fund	12,492,456	15,535,558	15,535,558	(3,043,102)	-19.6%	10,568,504	1,923,952	18.2%
Automated Refuse Container Fund	623,117	500,000	500,000	123,117	24.6%	560,587	62,530	11.2%
City Airport Fund	5,243,604	5,434,888	5,698,888	(455,284)	-8.0%	5,377,517	(133,913)	-2.5%
Concourse and Parking Garages Fund	3,385,331	3,323,005	3,323,005	62,326	1.9%	3,227,614	157,717	4.9%
Energy Conservation Program Fund	2,129,599	2,002,305	2,002,305	127,294	6.4%	1,914,470	215,129	11.2%
Fleet Services Funds	83,330,220	90,272,345	85,232,345	(1,902,125)	-2.2%	90,144,187	(6,813,967)	-7.6%
New Convention Center	4,164,846	4,153,439	4,153,439	11,407	0.3%	4,324,200	(159,354)	-3.7%
PETCO Park Fund	16,312,291	17,701,165	17,701,165	(1,388,874)	-7.8%	12,591,792	3,720,499	29.5%
Publishing Services Internal Fund	5,155,309	5,475,862	5,475,862	(320,553)	-5.9%	5,348,365	(193,056)	-3.6%
QUALCOMM Stadium Operating Fund	18,203,583	18,672,629	18,528,129	(324,546)	-1.8%	20,230,518	(2,026,935)	-10.0%
Recycling Fund	19,715,441	15,866,794	15,866,794	3,848,647	24.3%	17,658,815	2,056,626	11.6%
Refuse Disposal Funds	28,558,587	30,594,511	30,594,511	(2,035,924)	-6.7%	34,060,366	(5,501,779)	-16.2%
Storm Drain Fund	5,415,871	6,046,746	6,046,746	(630,875)	-10.4%	6,010,205	(594,334)	-9.9%
Utilities Undergrounding Program Fund	64,503,318	50,030,432	50,030,432	14,472,886	28.9%	48,896,770	15,606,548	31.9%
Wireless Communication Technology Fund ¹	9,570,178	8,967,673	8,824,943	745,235	8.4%	-	9,570,178	100.0%
Other								
Balboa/Mission Bay Improvement	5,468,428	5,468,428	5,468,428	-	-	6,959,297	(1,490,869)	-21.4%
Bond Interest and Redemption Fund	2,350,925	1,996,510	1,997,794	353,131	17.7%	2,369,542	(18,617)	-0.8%
Convention Center Complex Funds	14,056,213	14,159,142	14,159,142	(102,929)	-0.7%	20,008,663	(5,952,450)	-29.7%
Gas Tax Fund	22,079,362	24,644,732	24,644,732	(2,565,370)	-10.4%	27,736,473	(5,657,111)	-20.4%
TransNet Extension Fund	50,511	34,299,528	34,299,528	(34,249,017)	-99.9%	20,165,805	(20,115,294)	-99.7%
Trolley Extension Reserve Fund	1,055,393	942,078	942,078	113,315	12.0%	4,124,311	(3,068,918)	-74.4%
Zoological Exhibits Fund	9,650,075	9,679,780	9,679,780	(29,705)	-0.3%	9,996,114	(346,039)	-3.5%

¹ This fund was established in Fiscal Year 2010.

Other Budgeted Funds Expenditure Status Report
For the Fiscal Year Ended June 30, 2010
(Unaudited)

	FY10 Expenditures and Encumbrances	Adopted Budget	Revised Budget*	Variance	% Variance	FY09 Expenditures and Encumbrances	FY10/FY09 Change	% Change
City Planning and Development								
Development Services Enterprise Fund	\$ 37,110,605	\$ 44,009,130	\$ 44,476,673	\$ 7,366,068	16.6%	\$ 46,354,435	\$ (9,243,830)	-19.9%
Facilities Financing Fund	2,285,992	2,473,364	2,476,627	190,635	7.7%	2,221,132	64,860	2.9%
HUD Programs Administration Fund ¹	1,683,838	2,300,196	2,300,196	616,358	26.8%	-	1,683,838	100.0%
Mission Bay Improvement Fund	372,070	2,536,208	8,182,253	7,810,183	95.5%	269,101	102,969	38.3%
Redevelopment Fund	3,370,572	3,399,596	3,403,272	32,700	1.0%	3,220,003	150,569	4.7%
Regional Park Improvements Fund	1,680,914	2,500,000	7,774,903	6,093,989	78.4%	2,439,969	(759,055)	-31.1%
Solid Waste Local Enforcement Agency Fund	728,646	894,705	895,086	166,440	18.6%	586,245	142,401	24.3%
Community Services								
Environmental Growth Fund 1/3	4,132,035	5,552,099	5,724,846	1,592,811	27.8%	4,712,786	(580,751)	-12.3%
Environmental Growth Fund 2/3	8,890,912	8,896,882	10,562,103	1,671,191	15.8%	11,063,035	(2,172,123)	-19.6%
Golf Course Enterprise Fund	14,001,233	13,685,717	14,034,111	32,878	0.2%	13,365,320	635,913	4.8%
Library Grants Fund	26,491	455,000	455,000	428,509	94.2%	197,985	(171,494)	-86.6%
Los Peñasquitos Canyon Preserve Fund	187,803	194,838	194,838	7,035	3.6%	203,259	(15,456)	-7.6%
Office of the Assistant COO								
Central Stores Internal service Fund	39,588,728	23,780,557	23,780,557	(15,808,171)	-66.5%	41,721,779	(2,133,051)	-5.1%
Information Technology Fund	4,056,739	4,304,839	4,407,373	350,634	8.0%	14,459,016	(10,402,277)	-71.9%
Office of the Chief Financial Officer								
Risk Management Fund	9,362,552	9,100,205	9,345,566	(16,986)	-0.2%	9,037,528	325,024	3.6%
SAP Support ¹	11,360,187	12,592,861	12,592,861	1,232,674	9.8%	-	11,360,187	100.0%
Office of the Chief of Staff								
Public Art Fund	34,478	30,000	52,365	17,887	34.2%	49,367	(14,889)	-30.2%
Special Promotional program -TOT	69,830,032	80,477,372	85,186,733	15,356,701	18.0%	87,965,192	(18,125,160)	-20.6%
Public Utilities								
Metropolitan Wastewater Fund	477,364,153	493,351,841	688,596,789	211,232,636	30.7%	418,796,444	58,567,710	14.0%
Water Department Fund	511,986,261	534,317,347	730,999,570	219,013,309	30.0%	565,309,351	(53,323,089)	-9.4%
Public Safety and Homeland Security								
Emergency Medical Services Fund	6,763,717	7,154,723	8,921,076	2,157,359	24.2%	8,086,112	(1,322,395)	-16.4%
Fire and Lifeguard Facilities Fund	1,647,711	1,663,782	1,663,782	16,071	1.0%	1,640,641	7,070	0.4%
Police Decentralization Fund	6,509,698	7,824,648	7,824,648	1,314,950	16.8%	10,265,101	(3,755,403)	-36.6%
Seized and Forfeited Assets Funds	2,108,649	2,042,684	2,213,656	105,007	4.7%	3,874,355	(1,765,706)	-45.6%
STOP- Serious Traffic Offenders Program	443,273	1,200,000	1,200,833	757,560	63.1%	977,744	(534,471)	-54.7%
Public Works								
AB 2928 - Transportation Relief Fund	7,905,266	15,535,558	26,354,062	18,448,796	70.0%	7,543,419	361,847	4.8%
Automated Refuse Container Fund	577,304	500,000	715,872	138,568	19.4%	493,901	83,403	16.9%
City Airport Fund	4,181,302	3,100,398	5,153,881	972,579	18.9%	5,290,151	(1,108,849)	-21.0%
Concourse and Parking Garages Fund	3,254,152	3,984,236	4,139,358	885,206	21.4%	4,848,661	(1,594,509)	-32.9%
Energy Conservation Program Fund	1,868,750	1,845,379	2,068,855	200,105	9.7%	1,924,008	(55,258)	-2.9%
Fleet Services Funds	96,611,062	86,120,515	216,533,049	119,921,987	55.4%	92,654,193	3,956,869	4.3%
New Convention Center	3,993,628	3,905,278	12,515,958	8,522,330	68.1%	5,209,873	(1,216,245)	-23.3%
PETCO Park Fund	22,521,645	23,423,234	23,426,528	904,883	3.9%	17,137,967	5,383,678	31.4%
Publishing Services Internal Fund	5,661,177	5,475,862	5,475,862	(185,315)	-3.4%	5,287,938	373,239	7.1%
QUALCOMM Stadium Operating Fund	20,528,969	18,080,125	18,951,939	(1,577,030)	-8.3%	20,567,222	(38,253)	-0.2%
Recycling Fund	18,293,406	21,695,273	22,549,656	4,256,250	18.9%	20,926,993	(2,633,587)	-12.6%
Refuse Disposal Funds	33,414,510	36,765,823	39,559,227	6,144,717	15.5%	29,190,738	4,223,772	14.5%
Storm Drain Fund	6,038,273	6,046,746	6,546,746	508,473	7.8%	5,546,592	491,681	8.9%
Utilities Undergrounding Program Fund	15,421,062	1,173,395	13,175,758	(2,245,304)	-17.0%	1,064,442	14,356,620	1348.7%
Wireless Communication Technology Fund ¹	9,918,526	10,055,665	9,912,935	(5,591)	-0.1%	-	9,918,526	100.0%
Other								
Balboa/Mission Bay Improvement	5,642,156	9,041,884	5,801,641	159,485	2.7%	7,041,804	(1,399,648)	-19.9%
Bond Interest and Redemption Fund	2,328,440	2,327,798	2,329,082	642	-	2,332,915	(4,475)	-0.2%
Convention Center Complex Funds	20,713,203	21,784,341	21,784,341	1,071,138	4.9%	19,767,702	945,501	4.8%
Gas Tax Fund	22,713,580	24,644,732	24,644,732	1,931,152	7.8%	27,937,737	(5,224,157)	-18.7%
TransNet Extension Fund	22,841,280	34,299,528	40,514,548	17,673,268	43.6%	15,100,372	7,740,908	51.3%
Trolley Extension Reserve Fund	5,700,999	6,074,131	6,074,131	373,132	6.1%	1,259,484	4,441,515	352.6%
Zoological Exhibits Fund	9,768,563	9,679,780	9,768,564	1	0.0%	11,502,943	(1,734,380)	-15.1%

¹ This fund was established in Fiscal Year 2010.

* Revised Budgets include prior year carry-over appropriations.

APPENDICES

Financial information for the City's component units for Fiscal Year 2010 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 06/30/10

BALANCE SHEET

ASSETS

Cash	\$ 927,190
Other Short Term	684,601
Long Term	220,340
Total Assets	<u>1,832,131</u>

LIABILITIES

Short Term	448,846
Long Term	1,383,285
Total Liabilities	<u>1,832,131</u>

TOTAL EQUITY	<u>\$ -</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
REVENUE		
Operating	\$ 8,900,000	\$ 6,869,660
Non-Operating	-	-
Total Revenue	<u>8,900,000</u>	<u>6,869,660</u>
EXPENSES		
Operating	8,900,000	6,869,660
Non-Operating	-	-
Total Expenses	<u>8,900,000</u>	<u>6,869,660</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>

-Year-to-Date Budget information is not available

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 06/30/10

UNAUDITED

BALANCE SHEET

ASSETS

Cash	\$ 1,228,207
Other Short Term	8,827,149
Long Term	<u>10,685,712</u>
Total Assets	<u>20,741,068</u>

LIABILITIES

Short Term	9,122,112
Long Term	<u>225,468</u>
Total Liabilities	<u>9,347,580</u>

TOTAL EQUITY	<u>\$ 11,393,488</u>
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INCOME STATEMENT

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	\$ 44,576,150	\$ 44,576,150	\$ 45,032,012	\$ 455,862
Non-Operating	<u>50,000</u>	<u>50,000</u>	<u>129,289</u>	<u>79,289</u>
Total Revenue	<u>44,626,150</u>	<u>44,626,150</u>	<u>45,161,301</u>	<u>535,151</u>
EXPENSES				
Operating	45,226,150	45,226,150	44,670,713	(555,437)
Non-Operating	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,794,494</u>	<u>794,494</u>
Total Expenses	<u>47,226,150</u>	<u>47,226,150</u>	<u>47,465,207</u>	<u>239,057</u>
TOTAL CHANGE IN EQUITY	<u>\$ (2,600,000)</u>	<u>\$ (2,600,000)</u>	<u>\$ (2,303,906)</u>	<u>\$ 296,094</u>
 Procured Services Activity.....	 \$ 15,950,813	 \$ 15,950,813	 \$ 34,510,230	 \$ 18,559,417

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 6/30/10

BALANCE SHEET

ASSETS	
Cash	\$ 88,265
Other Short Term	179,899
Long Term	33,735
Total Assets	301,899
LIABILITIES	
Short Term	40,421
Long Term	232,050
Other Liabilities.....	42,190
Total Liabilities	314,661
TOTAL EQUITY	\$ (12,762)

INCOME STATEMENT

	Annual Budget FY2010	YTD Budget	YTD Actual	YTD Variance
REVENUE				
Operating	\$ 2,345,600	\$ 2,345,600	\$ 1,858,597	\$ (487,003)
Non-Operating	-	-	20,060	20,060
Total Revenue	2,345,600	2,345,600	1,878,657	(466,943)
EXPENSES				
Operating	2,345,600	2,345,600	1,906,997	(438,603)
Non-Operating	-	-	19,824	19,824
Total Expenses	2,345,600	2,345,600	1,926,821	(418,779)
TOTAL CHANGE IN EQUITY	\$ -	\$ -	\$ (48,164)	\$ (48,164)

Reconciliation of Total Change in Equity

Reduction of Revenue for PY voided Check	(19,700)
Reverse prepaid expense billed in PY	(36,616)
Decrease to Expense for an Accrual billed in PY	7,916
Subtotal	(48,400)
Non-Operating Revenue	20,060
Non-Operating Expenses	(19,824)
Total	(48,164)

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 6/30/10

BALANCE SHEET

ASSETS

Cash	\$	404,281,674
Other Short Term		4,011,226,545
Long Term		392,339,683
Total Assets		4,807,847,902

LIABILITIES

Short Term		640,363,896
Long Term		392,312,939
Total Liabilities		1,032,676,835

TOTAL EQUITY	\$	3,775,171,067
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INCOME STATEMENT

	Annual Budget	YTD Actual
REVENUE		
Operating	\$ -	\$ -
Non-Operating	-	-
Total Revenue	-	-
EXPENSES		
Operating	38,709,206	36,813,770
Non-Operating	-	-
Total Expenses	38,709,206	36,813,770
TOTAL CHANGE IN EQUITY	\$ (38,709,206)	\$ (36,813,770)

-Year-to-Date Budget information is not available

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 06/30/2010

Draft - Interm Financials prepared on a Cash Basis

BALANCE SHEET

ASSETS	
Cash	\$ 3,300,770
Other Short Term	176,993,589
Long Term	311,205,111
Total Assets	<u>491,499,470</u>
LIABILITIES	
Short Term	40,521,214
Long Term	67,957,427
Total Liabilities	<u>108,478,641</u>
TOTAL EQUITY	<u>\$ 383,020,829</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	365,491,380	\$ 365,491,380	\$ 28,210,530	\$ (337,280,851)
Non-Operating	5,350,239	\$ 5,350,239	196,873,190	191,522,951
Total Revenue	<u>370,841,619</u>	<u>370,841,619</u>	<u>225,083,720</u>	<u>(145,757,900)</u>
EXPENSES				
Operating	365,491,380	365,491,380	189,348,831	(176,142,550)
Non-Operating	5,350,239	5,350,239	3,001,350	(2,348,889)
Total Expenses	<u>370,841,619</u>	<u>370,841,619</u>	<u>192,350,181</u>	<u>(178,491,439)</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 32,733,539</u>	<u>\$ 32,733,539</u>

* If applicable

restricted cash/pension contributions payable are eliminated
office rent-internal svcs/office space usage charges are eliminated
Revenue budget is based on expense operating/non-operating breakdown