



THE CITY OF SAN DIEGO  
**REPORT TO THE CITY COUNCIL**

DATE ISSUED: May 24, 2010 REPORT NO:  
ATTENTION: Budget and Finance Committee  
SUBJECT: Financial Performance Report (Charter Section 39 Report)  
As of March 31, 2010

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached report provides year-to-date totals for expenditures and revenues of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2009 through March 31, 2010 (Periods 1 through 9). The budgets presented include the original FY10 adopted budget, the current FY10 revised budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

FISCAL CONSIDERATIONS: N/A

PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A

  
Kenton O. Whitfield  
City Comptroller

  
Clay Schoen  
Financial Operations Manager

  
Mary Lewis  
Chief Financial Officer

  
Creighton Papier  
Principal Accountant

Attachment:  
Financial Performance Report (Charter Section 39 Report) As of March 31, 2010

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# FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2010

As of March 31, 2010



Department of Finance  
Office of the City Comptroller

## ***Performance at a Glance***

General Fund Revenues  
General Fund Expenditures  
Water Department Revenues  
Water Department Expenses  
Sewer Funds Revenue  
Sewer Funds Expenses

	<i>Period Performance</i>	<i>Year-to-Year Performance</i>	<i>Page Number</i>
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General Fund Expenditures	▼	▼	7
Water Department Revenues	▼	▼	9
Water Department Expenses	▲	▲	9
Sewer Funds Revenue	▼	▲	10
Sewer Funds Expenses	▲	▲	10

## ***Purpose, Scope, and Content***

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This report is intended to serve as a summary of the financial activity for the City of San Diego through March 31, 2010. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal year. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances. Period-to-Date Budget information is continually monitored and updated throughout the fiscal year.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2010 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies. Additionally, the Comptroller's Office, in conjunction with the OneSD team, is in the process of implementing monthly closing procedures in order to improve interim financial reporting. Until these monthly closing procedures are completed, amounts reported in this report may differ in comparison to final results.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:  
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of March 31, 2010 (Period 9). Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of March 31, 2009.

This report includes the following components:

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<b>General Fund</b>	<b>3</b>
<b>Other Budgeted Funds</b>	<b>9</b>
<b>Supporting Schedules</b>	<b>11</b>
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## General Fund

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### SUMMARY

As of March 31, 2010, General Fund revenues totaled \$600.6 million which represents a \$68.2 million (10.2%) decrease from the same point last year. This variance is due to decreases in most revenue categories. Additionally, actual revenues are \$107.4 million (15.2%) lower than the Fiscal Year 2010 Period-to-Date Budget.

General Fund expenditures totaled \$801.9 million as of March 31, 2010 which marks a decrease of \$20.1 million (2.4%) from the same point last year. Additionally, actual expenditures are \$33.5 million (4.0%) lower than the Fiscal Year 2010 Period-to-Date Budget.

Upon the conclusion of Period 9, year-to-date General Fund expenditures exceed revenues by approximately \$201.4 million; however, once the \$38.7 million of encumbered commitments are taken into account, this difference grows to approximately \$240.1 million. This relationship is illustrated in the following table.

**General Fund Status Summary**

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY10 YTD Actuals</u>
Revenues	\$ 1,129,706,375	\$ 1,112,559,483	\$ 600,563,520
Expenditures	1,129,706,375	1,112,559,483	801,936,138
	<u>\$ -</u>	<u>\$ -</u>	(201,372,618)
Encumbrances			38,715,463
<b>Net Impact</b>			<u><b>\$ (240,088,081)</b></u>

The pattern of expenditures exceeding revenue is typical during the first half of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which has historically occurred in the second half of the fiscal year. Realizing that this concept is consistent with the operating activity in previous years, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, the Chief Financial Officer released a memo on September 10, 2009 which explained Management's decision to eliminate the use of "prior year" budgets. Prior to Fiscal Year 2010, regular operating funds retained a prior year budget as a means to preserve appropriations for encumbered commitments that are in place at the end of a fiscal year. However, beginning in Fiscal Year 2010, the new policy states that prior year budgets will be eliminated and expenditures related to prior year commitments will consume current year budget. Therefore, the expenditure information contained in this report includes activity related to prior year commitments as well as current year activity. This policy change will improve the transparency of the City's financial reporting as well as budgetary control.

**General Fund Summary (75% of Year Completed)**

	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>FY10 Year-to-Date Actuals</b>	<b>% of Revised Budget</b>	<b>FY10/FY09 Change</b>	<b>FY09 Year-to-Date Actuals</b>	<b>FY09 Year-End Totals</b>	<b>% of FY09 Year-End Total</b>
<b>Revenue</b>								
Property Taxes	\$ 382,627,885	\$ 358,047,711	\$ 222,324,561	62.1%	\$ (6,367,601)	\$ 228,692,162	\$ 398,743,287	57.4%
Safety Sales Taxes	7,057,580	7,057,580	4,261,742	60.4%	(644,711)	4,906,453	6,864,621	71.5%
Sales Taxes	210,141,169	210,141,169	107,375,074	51.1%	(15,516,856)	122,891,930	206,053,023	59.6%
Transient Occupancy Taxes	75,907,285	75,907,285	41,275,345	54.4%	(5,850,981)	47,126,326	74,165,454	63.5%
Property Transfer Taxes	4,511,178	4,511,178	3,002,241	66.6%	77,139	2,925,102	4,592,037	63.7%
Licenses & Permits	32,435,859	32,435,859	21,206,486	65.4%	(3,289,724)	24,496,210	31,268,162	78.3%
Fines & Forfeitures	32,433,877	32,376,877	15,849,664	49.0%	(3,667,069)	19,516,733	32,449,674	60.1%
Interest & Dividends	4,091,471	4,091,471	3,336,035	81.5%	(4,275,612)	7,611,647	9,271,366	82.1%
Franchises	73,716,929	73,716,929	32,325,420	43.9%	(810,821)	33,136,241	65,096,597	50.9%
Rents & Concessions	41,726,728	41,726,728	24,223,412	58.1%	(3,151,258)	27,374,670	40,436,616	67.7%
Motor Vehicle License Fees	3,900,000	3,900,000	1,481,695	38.0%	(980,348)	2,462,043	4,555,917	54.0%
Revenues From Other Agencies	3,275,025	3,413,127	2,916,351	85.4%	(765,978)	3,682,329	8,560,995	43.0%
Charges for Current Services	152,272,575	152,091,196	98,043,744	64.5%	(6,599,620)	104,643,364	47,827,678	218.8%
Other Revenue	4,152,978	4,619,387	3,671,889	79.5%	997,204	2,674,685	192,549,436	1.4%
Transfers	101,455,836	108,522,986	19,269,861	17.8%	(17,397,204)	36,667,065	4,058,302	903.5%
<b>Total General Fund Revenue</b>	<b>\$ 1,129,706,375</b>	<b>\$ 1,112,559,483</b>	<b>\$ 600,563,520</b>	<b>54.0%</b>	<b>\$ (68,243,440)</b>	<b>\$ 668,806,960</b>	<b>\$ 1,126,493,165</b>	<b>59.4%</b>
<b>Expenditures</b>								
Personnel Services	\$ 516,133,494	\$ 503,735,049	\$ 375,855,393	74.6%	\$ (1,960,289)	\$ 377,815,682	\$ 526,808,955	71.7%
<b>Total PE</b>	<b>516,133,494</b>	<b>503,735,049</b>	<b>375,855,393</b>	<b>74.6%</b>	<b>(1,960,289)</b>	<b>377,815,682</b>	<b>526,808,955</b>	<b>71.7%</b>
Fringe Benefits	269,391,323	268,713,542	202,316,600	75.3%	(7,577,476)	209,894,076	281,275,239	74.6%
Supplies	24,150,332	23,650,901	13,779,561	58.3%	(3,068,207)	16,847,768	24,551,522	68.6%
Contracts	182,758,472	178,681,494	115,525,553	64.7%	925,790	114,599,763	171,112,501	67.0%
Information Technology	30,913,252	31,933,521	24,964,051	78.2%	(1,922,073)	26,886,124	33,109,005	81.2%
Energy & Utilities	32,398,514	32,450,551	23,828,702	73.4%	22,973	23,805,729	31,857,710	74.7%
Other	62,915,557	62,580,330	40,400,374	64.6%	(6,155,645)	46,556,019	60,984,777	76.3%
Capital Expenditure	5,586,387	4,905,701	961,218	19.6%	(850,469)	1,811,687	2,469,153	73.4%
Debt	5,459,044	5,908,394	4,304,686	72.9%	533,978	3,770,708	4,107,405	91.8%
<b>Total NPE</b>	<b>613,572,881</b>	<b>608,824,434</b>	<b>426,080,745</b>	<b>70.0%</b>	<b>(18,091,129)</b>	<b>444,171,874</b>	<b>609,467,312</b>	<b>72.9%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,129,706,375</b>	<b>\$ 1,112,559,483</b>	<b>\$ 801,936,138</b>	<b>72.1%</b>	<b>\$ (20,051,418)</b>	<b>\$ 821,987,556</b>	<b>\$ 1,136,276,267</b>	<b>72.3%</b>
<b>General Fund Encumbrances</b>			38,715,463		(10,653,314)	49,368,777	31,636,667	
<b>Net Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (240,088,081)</b>		<b>\$ (37,538,708)</b>	<b>\$ (202,549,373)</b>	<b>\$ (41,419,769)</b>	

## GENERAL FUND BUDGET RECONCILIATION

Three actions, which were authorized by the City Council, have affected the Adopted Budget as of March 31, 2010 and are detailed in the table presented below. Net appropriations have decreased by \$17.1 million as a result of interest earnings in the Tax & Revenue Anticipation Notes fund, the extension of a contract in the General Services Department, and the first quarter budget reductions. These appropriation adjustments were offset by corresponding adjustments to estimated revenue.

### General Fund Budget Reconciliation

Action	Authority	Estimated Revenue Amount
<b>FY2010 Adopted Budget</b>	<b>O-19887</b>	<b>\$ 1,129,706,375</b>
Appropriation increase for TANS interest earnings	O-19887	564,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Reductions	O-19917	(22,746,451)
<b>FY2010 Revised Budget</b>		<b>\$ 1,112,559,483</b>

Action	Authority	Expenditure Appropriations Amount
<b>FY2010 Adopted Budget</b>	<b>O-19887</b>	<b>\$ 1,129,706,375</b>
Appropriation increase for TANS interest earnings	O-19887	564,966
Appropriation increase for the General Services Department	O-19905	5,034,593
First Quarter Budget Reductions	O-19917	(22,746,451)
<b>FY2010 Revised Budget</b>		<b>\$ 1,112,559,483</b>

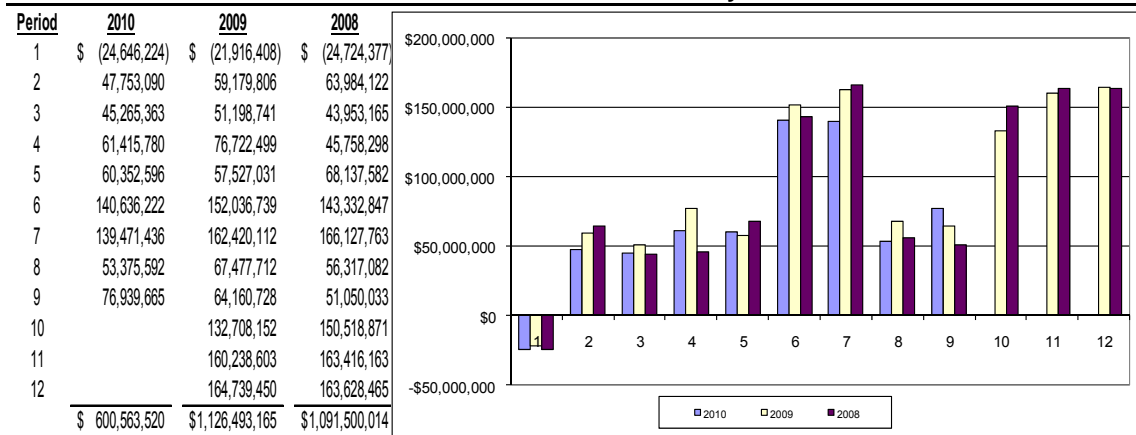
Expenditure Appropriation decreases were offset by:

Revenue Reductions	\$ (17,146,892)
General Fund Reserves	\$ -

## GENERAL FUND REVENUE

General Fund revenues totaled \$600.6 million which is \$68.2 million (10.2%) lower than this point last year and is \$107.4 million (15.2%) lower than estimated in the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 9 of Fiscal Year 2010.

General Fund Revenue Analysis



The following is a discussion of revenue categories with significant year-to-year changes.

- *Property Taxes* revenue totaled \$222.3 million which is \$6.4 million less than this point last year and is mainly due to the downturn in the real estate market.
- *Sales Taxes* revenue totaled \$107.4 million which is \$15.5 million less than this point last year and is primarily due to the economic downturn.
- *Transient Occupancy Taxes* revenue totaled \$41.3 million which is \$5.9 million less than this point last year and is primarily due to the slowdown in the tourism market.
- *Charges for Current Services* revenue totaled \$98.0 million which is \$6.6 million less than this point last year. This variance is partially due to a one-time reimbursement in Fiscal Year 2009 related to the October 2007 Wildfires (\$1.1 million) and partially due to a decrease in services provided by the Fire-Rescue and Park & Recreation departments.
- *Transfers* revenue totaled \$19.3 million which is \$17.4 million less than this point last year. This variance is primarily due to timing differences of budgeted transfers of Gas Tax and Parking Garage as well as to a delay of the TOT transfer resulting from lower than anticipated revenue.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

<b>General Fund Revenue Period-to-Date Budget Variance Analysis</b>				
<b>Category</b>	<b>PTD Budget</b>	<b>FY10 YTD Actuals</b>	<b>Variance</b>	<b>%</b>
Transfers	\$ 54,534,895	\$ 19,269,861	\$ (35,265,034)	-64.7%
Property Taxes	246,463,383	222,324,561	(24,138,822)	-9.8%
Sales Taxes	121,325,182	107,375,074	(13,950,108)	-11.5%
Fine & Forfeitures	24,450,706	15,849,664	(8,601,042)	-35.2%
Rents & Concessions	31,193,346	24,223,412	(6,969,934)	-22.3%
Remaining Revenue Categories	229,964,249	211,520,948	(18,443,301)	-8.0%
<b>Total General Fund Revenues</b>	<b>\$ 707,931,761</b>	<b>\$ 600,563,520</b>	<b>\$ (107,368,241)</b>	<b>-15.2%</b>

Additional details of General Fund revenues can be found on the schedules accompanying this report.



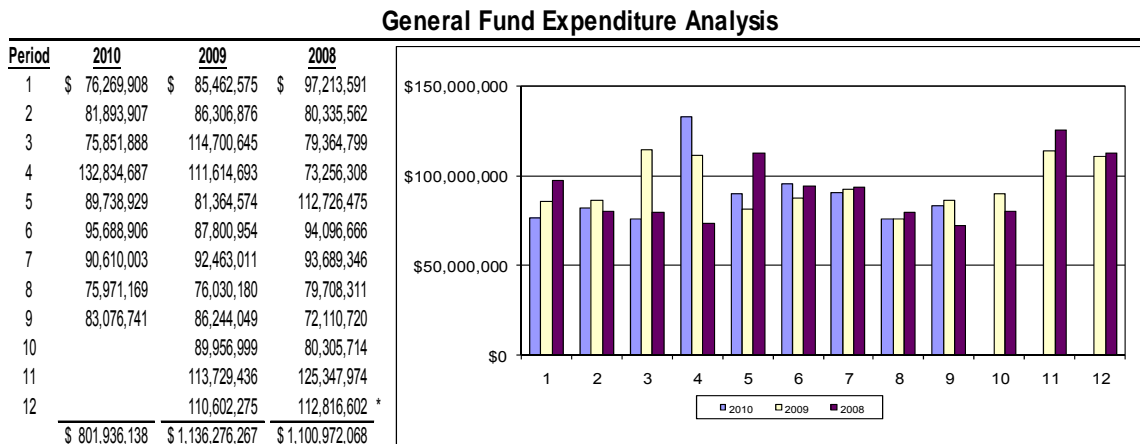
## GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$801.9 million which is a \$20.1 million (2.4%) decrease from last year. Additionally, General Fund expenditures are \$33.5 million (4.0%) lower than estimated in the Period-to-Date Budget. As previously discussed in the summary section of this report, General Fund expenditures presented in this report include activity related to both current and prior year commitments. The discussion below addresses the expenditure categories with significant changes from last year.

- *Personnel Services* expenditures are down \$2.0 million from this point last year which is primarily due to staffing level decreases in the Police and Library departments.
- *Fringe Benefits* expenditures are down \$7.6 million from this point last year which is primarily due to a decrease in flexible benefit plan expenditures resulting from lower staffing levels. Additionally, the Fiscal Year 2010 actuarially determined Annual Required Contribution (ARC) is lower than the amount calculated in Fiscal Year 2009.
- *Other* expenditures are down \$6.2 million from this point last year which is mainly due to a decrease of a transfer to the Public Liability Claims Fund as well as to a timing difference of the transfer to the Police Decentralization Fund.

General Fund Expenditures By Category					
Category	Revised Budget	FY10 YTD Actuals	FY09 YTD Actuals	YTD Change	%
Personnel Services	\$ 503,735,049	\$ 375,855,393	\$ 377,815,682	\$ (1,960,289)	-0.5%
Fringe Benefits	268,713,542	202,316,600	209,894,076	(7,577,476)	-3.6%
Supplies	23,650,901	13,779,561	16,847,768	(3,068,207)	-18.2%
Contracts	178,681,494	115,525,553	114,599,763	925,790	0.8%
Information Technology	31,933,521	24,964,051	26,886,124	(1,922,073)	-7.1%
Energy & Utilities	32,450,551	23,828,702	23,805,729	22,973	0.1%
Other	62,580,330	40,400,374	46,556,019	(6,155,645)	-13.2%
Capital Expenditure	4,905,701	961,218	1,811,687	(850,469)	-46.9%
Debt	5,908,394	4,304,686	3,770,708	533,978	14.2%
<b>Total Expenditures</b>	<b>\$ 1,112,559,483</b>	<b>\$ 801,936,138</b>	<b>\$ 821,987,556</b>	<b>\$ (20,051,418)</b>	<b>-2.4%</b>

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of March 31, 2010.



\*This amount does not include the \$55.0 million transfer to the Emergency Reserve.

The following discussion addresses the departments with significant year-to-year changes.

- *Department of Information Technology* expenditures totaled \$6.6 million which is \$16.1 million lower than this point last year and is primarily due to a decentralization of fixed expenditures. This decrease is offset by information technology expenditure increases in other departments.
- *Citywide Program Expenditures* totaled \$37.2 million which is \$4.4 million lower than this point last year and is primarily due to a decrease in the transfer to the Public Liability Claims Fund.
- *Police* expenditures totaled \$282.2 million which is \$4.2 million lower than this point last year and is primarily due to decreases in the Personnel expenditures.
- *General Services* expenditures totaled \$42.7 million which is \$8.7 million lower than this point last year and is primarily due to delays of street maintenance contracts related to the recent appropriation increase for the Slurry Seal Group II project (O-19905).
- *Storm Water* expenditures totaled \$31.9 million which is \$11.5 million higher than this point last year. This variance is primarily due to an increase in transfers to fund capital improvement projects and an increase in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

**General Fund Expenditure Period-to-Date Budget Variance Analysis**

<b>Department</b>	<b>Period-to-Date Budget</b>	<b>FY10 Actuals</b>	<b>Variance</b>	<b>%</b>
Police	\$ 297,257,875	\$ 282,209,932	\$ 15,047,943	5.1%
Department of Information Technology	16,118,932	6,607,388	9,511,544	59.0%
Storm Water	23,333,414	31,912,103	(8,578,689)	-36.8%
General Services	45,685,616	42,707,948	2,977,668	6.5%
Library	29,072,764	26,538,263	2,534,501	8.7%
Remaining Departments	423,961,024	411,960,504	12,000,520	2.8%
<b>Total Expenditures</b>	<b>\$ 835,429,625</b>	<b>\$ 801,936,138</b>	<b>\$ 33,493,487</b>	<b>4.0%</b>

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

## Other Budgeted Funds

### WATER DEPARTMENT

Water Department revenue totaled \$318.9 million which is a \$28.3 million (8.1%) decrease from last year and is primarily due to lower capacity in building permits, a decrease in services to other funds, and a decrease in CIP revenues resulting from pending State Revolving Fund loan reimbursements. Additionally, revenue in the department is \$56.5 million (15.1%) below the Period-to-Date Budget.

Water Department expenses totaled \$329.8 million which is a \$8.8 million (2.7%) increase from last year and is primarily due to an increase in water purchases. In addition, Water Department expenses are \$37.5 million (12.8%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$11.4 million and CIP expenses exceed CIP revenue by \$22.4 million. In aggregate, year-to-date expenses exceeds revenue by \$10.9 million. However, once the \$123.5 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$134.4 million.

#### Water Fund Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 386,037,272	\$ 257,698,331	\$ -	\$ 257,698,331
Expenses	372,149,882	246,252,191	63,714,136	309,966,327
Impact from Operations	<u>13,887,390</u>	<u>11,446,140</u>	<u>(63,714,136)</u>	<u>(52,267,996)</u>
<b>Capital Improvement Project</b>				
Revenue	127,593,000	61,153,151	-	61,153,151
Expenses	341,838,985	83,507,403	59,792,183	143,299,586
Impact from CIP	<u>(214,245,985)</u>	<u>(22,354,252)</u>	<u>(59,792,183)</u>	<u>(82,146,435)</u>
Contingency Reserve	17,660,016	-	-	-
<b>Total Net Impact</b>	<u>\$ (218,018,612)</u>	<u>\$ (10,908,112)</u>	<u>\$ (123,506,319)</u>	<u>\$ (134,414,431)</u>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

## SEWER FUNDS

Sewer Funds revenue totaled \$304.3 million which marks an increase of \$9.2 million (3.1%) from last fiscal year and is primarily due to increases in bond reimbursements related to CIP expenses. In addition, department revenue is \$27.8 million (8.4%) lower than the Period-to-Date Budget.

Sewer expenses totaled \$229.8 million which is up \$41.6 million (22.1 %) from last year and is primarily due to increased activity related to CIP projects. Additionally, Sewer expenses are \$15.7 million (7.3%) higher than the Period-to-Date Budget.

As the following table indicates, year-to-date operating revenue exceeds operating expenses by \$90.6 million and CIP expenses exceed CIP revenue by \$16.1 million. In aggregate, year-to-date revenue exceeds expenses by \$74.5 million. However, once the \$166.1 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$91.6 million.

### Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 378,707,556	\$ 266,975,337	\$ -	\$ 266,975,337
Expenses	366,538,144	176,393,835	107,005,041	283,398,876
<b>Impact from Operations</b>	<u>12,169,412</u>	<u>90,581,502</u>	<u>(107,005,041)</u>	<u>(16,423,539)</u>
<b>Capital Improvement Project</b>				
Revenue	70,625,000	37,292,496	-	37,292,496
Expenses	305,705,470	53,387,521	59,127,693	112,515,214
<b>Impact from CIP</b>	<u>(235,080,470)</u>	<u>(16,095,025)</u>	<u>(59,127,693)</u>	<u>(75,222,718)</u>
<b>Contingency Reserve</b>	15,719,935	-	-	-
<b>Total Net Impact</b>	<u>\$ (238,630,993)</u>	<u>\$ 74,486,477</u>	<u>\$ (166,132,732)</u>	<u>\$ (91,646,257)</u>

Additional details of Sewer Fund revenues and expenses can be found on the schedules accompanying this report.

**General Fund Revenue Status Report**  
**As of Period 9, Ended March 31, 2010 (75% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
<b>Property Taxes</b>	\$ 222,324,561	\$ 358,047,711	62.1%	\$ 246,463,383	\$ (24,138,822)	-9.8%	\$ 228,692,162	\$ (6,367,601)	-2.8%
<b>Safety Sales Taxes</b>	4,261,742	7,057,580	60.4%	4,785,423	(523,681)	-10.9%	4,906,453	(644,711)	-13.1%
<b>Sales Taxes</b>	107,375,074	210,141,169	51.1%	121,325,182	(13,950,108)	-11.5%	122,891,930	(15,516,856)	-12.6%
<b>Transient Occupancy Taxes</b>	41,275,345	75,907,285	54.4%	48,233,122	(6,957,777)	-14.4%	47,126,326	(5,850,981)	-12.4%
<b>Property Transfer Taxes</b>	3,002,241	4,511,178	66.6%	2,835,654	166,587	5.9%	2,925,102	77,139	2.6%
<b>Licenses &amp; Permits</b>									
Business Taxes	5,625,607	8,781,861	64.1%	5,212,718	412,889	7.9%	6,747,300	(1,121,693)	-16.6%
Rental Unit Taxes	4,475,060	6,775,000	66.1%	4,771,508	(296,448)	-6.2%	6,325,905	(1,850,845)	-29.3%
Parking Meters	5,011,454	6,900,000	72.6%	5,183,226	(171,772)	-3.3%	4,991,410	20,044	0.4%
Refuse Collector Business Taxes	532,421	1,000,000	53.2%	749,997	(217,576)	-29.0%	670,308	(137,887)	-20.6%
Other Licenses & Permits	5,561,944	8,978,998	61.9%	7,870,027	(2,308,083)	-29.3%	5,761,287	(199,343)	-3.5%
<b>Total Licenses &amp; Permits</b>	21,206,486	32,435,859	65.4%	23,787,476	(2,580,990)	-10.9%	24,496,210	(3,289,724)	-13.4%
<b>Fines &amp; Forfeitures</b>									
Parking Citations	6,949,197	17,323,315	40.1%	12,992,481	(6,043,284)	-46.5%	8,019,574	(1,070,377)	-13.3%
Municipal Court	5,406,207	7,813,809	69.2%	5,800,627	(394,420)	-6.8%	5,529,652	(123,445)	-2.2%
Negligent Impound	1,780,061	2,850,000	62.5%	2,137,500	(357,439)	-16.7%	2,531,803	(751,742)	-29.7%
Other Fines & Forfeitures	1,714,199	4,389,753	39.1%	3,520,098	(1,805,899)	-51.3%	3,435,704	(1,721,505)	-50.1%
<b>Total Fines &amp; Forfeitures</b>	15,849,664	32,376,877	49.0%	24,450,706	(8,601,042)	-35.2%	19,516,733	(3,667,069)	-18.8%
<b>Interest &amp; Dividends</b>	3,336,035	4,091,471	81.5%	2,976,695	359,340	12.1%	7,611,647	(4,275,612)	-56.2%
<b>Franchises</b>									
SDG&E	18,319,627	41,410,761	44.2%	21,308,845	(2,989,218)	-14.0%	20,517,016	(2,197,389)	-10.7%
CATV	8,415,050	18,091,168	46.5%	9,028,872	(613,822)	-6.8%	8,362,274	52,776	0.6%
Refuse Collection	4,799,501	11,330,000	42.4%	6,577,923	(1,778,422)	-27.0%	3,992,491	807,010	20.2%
Other Franchises	791,242	2,885,000	27.4%	1,979,572	(1,188,330)	-60.0%	264,460	526,782	199.2%
<b>Total Franchises</b>	32,325,420	73,716,929	43.9%	38,895,212	(6,569,792)	-16.9%	33,136,241	(810,821)	-2.4%
<b>Rents &amp; Concessions</b>									
Mission Bay	14,684,806	28,036,208	52.4%	22,242,504	(7,557,698)	-34.0%	17,654,982	(2,970,176)	-16.8%
Pueblo Lands	3,804,331	5,327,472	71.4%	3,633,861	170,470	4.7%	3,215,973	588,358	18.3%
Other Rents and Concessions	5,734,275	8,363,048	68.6%	5,316,981	417,294	7.8%	6,503,715	(769,440)	-11.8%
<b>Total Rents &amp; Concessions</b>	24,223,412	41,726,728	58.1%	31,193,346	(6,969,934)	-22.3%	27,374,670	(3,151,258)	-11.5%
<b>Motor Vehicle License Fees</b>	1,481,695	3,900,000	38.0%	2,666,558	(1,184,863)	-44.4%	2,462,043	(980,348)	-39.8%
<b>Revenue from Other Agencies</b>	2,916,351	3,413,127	85.4%	2,487,728	428,623	17.2%	3,682,329	(765,978)	-20.8%
<b>Charges for Current Services</b>	98,043,744	152,091,196	64.5%	99,996,406	(1,952,662)	-2.0%	104,643,364	(6,599,620)	-6.3%
<b>Other Revenue</b>	3,671,889	4,619,387	79.5%	3,299,975	371,914	11.3%	2,674,685	997,204	37.3%
<b>Transfers</b>	19,269,861	108,522,986	17.8%	54,534,895	(35,265,034)	-64.7%	36,667,065	(17,397,204)	-47.4%
<b>Total General Fund Revenue</b>	\$ 600,563,520	\$ 1,112,559,483	54.0%	\$ 707,931,761	\$ (107,368,241)	-15.2%	\$ 668,806,960	\$ (68,243,440)	-10.2%

**General Fund Expenditure Status Report**  
**As of Period 9, Ended March 31, 2010 (75% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditure	FY10/FY09 Change	% Change
<b>City Planning and Development</b>									
City Planning & Community Investment	\$ 7,442,979	\$ 14,261,202	52.2%	\$ 9,133,416	\$ 1,690,437	18.5%	\$ 9,213,238	\$ (1,770,259)	-19.2%
Development Services	4,737,398	6,399,880	74.0%	4,784,528	47,130	1.0%	4,760,785	(23,387)	-0.5%
<b>Community Services</b>									
Library	26,538,263	35,307,936	75.2%	29,072,764	2,534,501	8.7%	26,922,326	(384,063)	-1.4%
Park & Recreation	62,088,120	84,426,134	73.5%	61,654,729	(433,391)	-0.7%	60,316,570	1,771,550	2.9%
<b>Office of the Assistant COO</b>									
Administration	1,966,096	3,812,779	51.6%	2,605,306	639,210	24.5%	1,243,645	722,451	58.1%
Business Office	664,888	1,295,819	51.3%	644,887	(20,001)	-3.1%	928,723	(263,835)	-28.4%
Department of Information Technology	6,607,388	16,234,995	40.7%	16,118,932	9,511,544	59.0%	22,668,192	(16,060,804)	-70.9%
Human Resources	1,777,334	2,331,903	76.2%	1,667,075	(110,259)	-6.6%	994,975	782,359	78.6%
Office of the Assistant Chief Operating Officer	207,071	429,150	48.3%	226,750	19,679	8.7%	11,966	195,105	1630.5%
Purchasing & Contracting	2,656,823	4,054,049	65.5%	2,687,904	31,081	1.2%	2,832,924	(176,101)	-6.2%
<b>Office of the Chief Financial Officer</b>									
Appropriated Reserve	-	1,666,935	-	-	-	-	-	-	-
City Comptroller	8,320,114	10,467,361	79.5%	8,087,280	(232,834)	-2.9%	8,077,771	242,343	3.0%
City Treasurer	10,157,069	17,402,504	58.4%	10,387,841	230,772	2.2%	9,403,571	753,498	8.0%
Citywide Program Expenditures	37,184,923	51,594,748	72.1%	39,532,811	2,347,888	5.9%	41,593,334	(4,408,411)	-10.6%
Debt Management	1,725,207	2,527,035	68.3%	1,769,933	44,726	2.5%	1,598,608	126,599	7.9%
Financial Management	2,943,954	3,685,854	79.9%	2,763,377	(180,577)	-6.5%	3,007,241	(63,287)	-2.1%
Office of the Chief Financial Officer	424,498	878,434	48.3%	571,580	147,082	25.7%	755,202	(330,704)	-43.8%
<b>Office of the Chief of Staff</b>									
Community & Legislative Services	3,934,023	5,877,548	66.9%	4,424,082	490,059	11.1%	2,957,297	976,726	33.0%
<b>Office of the Mayor and COO</b>									
Office of the Mayor and COO	534,146	642,195	83.2%	492,234	(41,912)	-8.5%	543,628	(9,482)	-1.7%
<b>Other</b>									
Tax Anticipation Notes	1,026,456	1,891,297	54.3%	2,003,197	976,741	48.8%	1,694,087	(667,631)	-39.4%
<b>Public Safety and Homeland Security</b>									
Office of Homeland Security	839,920	1,536,069	54.7%	1,044,449	204,529	19.6%	1,024,099	(184,179)	-18.0%
Police	282,209,932	393,161,435	71.8%	297,257,875	15,047,943	5.1%	286,413,008	(4,203,076)	-1.5%
Fire-Rescue	141,695,976	183,017,067	77.4%	143,851,842	2,155,866	1.5%	143,209,205	(1,513,229)	-1.1%
<b>Public Utilities</b>									
Water <sup>1</sup>	628,064	1,994,583	31.5%	1,495,935	867,871	58.0%	985,838	(357,774)	-36.3%
<b>Public Works</b>									
Engineering and Capital Projects	45,443,348	62,650,957	72.5%	46,775,737	1,332,389	2.8%	41,499,121	3,944,227	9.5%
Environmental Services	26,871,831	36,872,562	72.9%	26,746,940	(124,891)	-0.5%	27,467,057	(595,226)	-2.2%
General Services	42,707,948	65,556,678	65.1%	45,685,616	2,977,668	6.5%	51,395,977	(8,688,029)	-16.9%
Public Works	222,959	309,388	72.1%	232,272	9,313	4.0%	188,594	34,365	18.2%
Real Estate Assets	2,478,675	3,679,355	67.4%	2,685,846	207,171	7.7%	2,790,176	(311,501)	-11.2%
Storm Water	31,912,103	36,165,274	88.2%	23,333,414	(8,578,689)	-36.8%	20,375,168	11,536,935	56.6%
<b>Non-Mayoral</b>									
City Attorney	27,829,280	37,785,738	73.7%	29,348,941	1,519,661	5.2%	26,958,853	870,427	3.2%
City Auditor	2,085,215	2,531,204	82.4%	1,646,175	(439,040)	-26.7%	1,115,308	969,907	87.0%
City Clerk	3,220,288	4,316,948	74.6%	3,277,600	57,312	1.7%	3,105,352	114,936	3.7%
Council Administration	1,203,895	1,699,420	70.8%	1,304,245	100,350	7.7%	1,273,229	(69,334)	-5.4%
City Council - District 1	613,872	939,371	65.3%	723,317	109,445	15.1%	672,955	(59,083)	-8.8%
City Council - District 2	629,137	939,371	67.0%	731,870	102,733	14.0%	517,112	112,025	21.7%
City Council - District 3	682,142	966,857	70.6%	732,911	50,769	6.9%	723,724	(41,582)	-5.7%
City Council - District 4	630,956	939,371	67.2%	714,854	83,898	11.7%	739,680	(108,724)	-14.7%
City Council - District 5	617,902	971,384	63.6%	735,974	118,072	16.0%	613,797	4,105	0.7%
City Council - District 6	667,807	971,371	68.7%	765,475	97,668	12.8%	657,014	10,793	1.6%
City Council - District 7	732,257	971,371	75.4%	763,698	31,441	4.1%	753,410	(21,153)	-2.8%
City Council - District 8	660,860	971,371	68.0%	737,314	76,454	10.4%	711,604	(50,744)	-7.1%
Ethics Commission	705,083	865,912	81.4%	663,135	(41,948)	-6.3%	700,714	4,369	0.6%
Office of the IBA	1,133,075	1,453,105	78.0%	1,102,343	(30,732)	-2.8%	1,094,241	38,834	3.5%
Personnel	4,576,863	6,105,563	75.0%	4,443,221	(133,642)	-3.0%	3,856,034	720,829	18.7%
Miscellaneous <sup>2</sup>	-	-	-	-	-	-	3,622,203	(3,622,203)	-100.0%
<b>Total General Fund Expenditures</b>	<b>\$ 801,936,138</b>	<b>\$ 1,112,559,483</b>	<b>72.1%</b>	<b>\$ 835,429,625</b>	<b>\$ 33,493,487</b>	<b>4.0%</b>	<b>\$ 821,987,556</b>	<b>\$ (20,051,418)</b>	<b>-2.4%</b>

<sup>1</sup> Department was combined with Park & Recreation in Fiscal Year 2009 but is budgeted separately in Fiscal Year 2010.

<sup>2</sup> Miscellaneous programs defined as those departments unbudgeted in Fiscal Year 2010.

**Citywide Program Expenditure Status Report**  
**As of Period 9, Ended March 31, 2010 (75% Completed)**  
**(Unaudited)**

	<b>Period-to-Date Expenditure</b>	<b>Revised Budget</b>	<b>% Consumed</b>	<b>Period-to-Date Budget</b>	<b>Period-to-Date Variance</b>	<b>% Variance</b>	<b>FY09 Period-to-Date Expenditure</b>	<b>FY10/FY09 Change</b>	<b>% Change</b>
<b>Citywide Program Expenditures</b>									
Annual Audit	\$ 16,381	\$ 98,703	16.6%	\$ -	\$ (16,381)	-100.0%	\$ 544,582	\$ (528,201)	-97.0%
Assessments To Public Property	142,645	450,235	31.7%	250,000	107,355	42.9%	199,486	(56,841)	-28.5%
Citywide Elections	-	2,000,000	-	1,960,000	1,960,000	100.0%	724,874	(724,874)	-100.0%
Corporate Master Leases Rent	7,578,094	9,350,765	81.0%	7,013,070	(565,024)	-8.1%	8,005,625	(427,531)	-5.3%
Employee Personal Prop Claims	1,323	5,000	26.5%	3,476	2,153	61.9%	2,300	(977)	-42.5%
Insurance	1,274,935	1,358,129	93.9%	1,316,415	41,480	3.2%	1,211,960	62,975	5.2%
Memberships	695,574	531,297	130.9%	630,000	(65,574)	-10.4%	689,636	5,938	0.9%
Preservation of Benefits	1,158,000	1,425,000	81.3%	1,000,000	(158,000)	-15.8%	1,110,078	47,922	4.3%
Property Tax Administration	180,308	4,639,984	3.9%	980,000	799,692	81.6%	378,825	(198,517)	-52.4%
Public Liability Claims Xfer-Claims Fund	25,071,350	25,071,350	100.0%	25,071,350	-	-	28,000,000	(2,928,650)	-10.5%
Special Consulting Services	857,813	1,350,000	63.5%	1,100,000	242,187	22.0%	514,318	343,495	66.8%
Transfer to Park Improvement Funds	-	5,036,208	-	-	-	-	-	-	-
Transportation Subsidy	208,500	278,077	75.0%	208,500	-	-	208,500	-	-
Miscellaneous <sup>1</sup>	-	-	-	-	-	-	3,150	(3,150)	-100.0%
<b>Total Citywide Program Expenditures</b>	<b>\$ 37,184,923</b>	<b>\$ 51,594,748</b>	<b>72.1%</b>	<b>\$ 39,532,811</b>	<b>\$ 2,347,888</b>	<b>5.9%</b>	<b>\$ 41,593,334</b>	<b>\$ (4,408,411)</b>	<b>-10.6%</b>

<sup>1</sup> Miscellaneous programs defined as those unbudgeted in Fiscal Year 2010.

**Other Budgeted Funds Revenue Status Report**  
**As of Period 9, Ended March 31, 2010 (75% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY09 Period-to-Date Revenue	FY10/FY09 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 27,811,091	\$ 45,868,370	60.6%	\$ 34,401,042	\$ (6,589,951)	-19.2%	\$ 27,757,622	\$ 53,469	0.2%
Facilities Financing Fund	1,210,273	2,337,579	51.8%	1,585,927	(375,654)	-23.7%	1,852,939	(642,666)	-34.7%
HUD Programs Administration Fund <sup>1</sup>	(83,484)	2,358,969	-3.5%	1,769,220	(1,852,704)	-104.7%	-	(83,484)	-100.0%
Mission Bay Improvement Fund	71,325	2,536,208	2.8%	-	71,325	100.0%	102,047	(30,722)	-30.1%
Redevelopment Fund	2,030,260	3,399,596	59.7%	2,375,000	(344,740)	-14.5%	2,124,910	(94,650)	-4.5%
Regional Park Improvements Fund	56,327	2,500,000	2.3%	-	56,327	100.0%	96,207	(39,880)	-41.5%
Solid Waste Local Enforcement Agency Fund	509,664	857,528	59.4%	715,370	(205,706)	-28.8%	488,170	21,494	4.4%
<b>Community Services</b>									
Environmental Growth Fund 1/3	2,046,896	4,654,696	44.0%	3,103,128	(1,056,232)	-34.0%	2,326,985	(280,089)	-12.0%
Environmental Growth Fund 2/3	4,092,945	9,255,891	44.2%	6,170,954	(2,078,009)	-33.7%	4,676,250	(583,305)	-12.5%
Golf Course Enterprise Fund	11,428,935	17,013,019	67.2%	12,005,422	(576,487)	-4.8%	11,785,622	(356,687)	-3.0%
Library Grants Fund	479,569	455,000	105.4%	260,000	219,569	84.4%	461,019	18,550	4.0%
Los Peñasquitos Canyon Preserve Fund	20,053	176,000	11.4%	5,478	14,575	266.1%	103,274	(83,221)	-80.6%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	8,264,569	23,780,557	34.8%	17,933,303	(9,668,734)	-53.9%	22,470,550	(14,205,981)	-63.2%
Information Technology Fund	48,341	2,990,226	1.6%	2,990,226	(2,941,885)	-98.4%	10,428,518	(10,380,177)	-99.5%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	3,555,199	7,759,270	45.8%	5,686,347	(2,131,148)	-37.5%	3,866,180	(310,981)	-8.0%
SAP Support <sup>1</sup>	(25,429)	12,898,704	-0.2%	12,898,704	(12,924,133)	-100.2%	-	(25,429)	-100.0%
<b>Office of the Chief of Staff</b>									
Public Art Fund	-	30,000	-	-	-	-	-	-	-
Special Promotional Program -TOT	48,527,199	80,477,372	60.3%	50,520,016	(1,992,817)	-3.9%	45,111,894	3,415,305	7.6%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	304,267,832	449,332,556	67.7%	332,068,481	(27,800,649)	-8.4%	295,087,978	9,179,854	3.1%
Water Department Fund	318,851,483	513,630,272	62.1%	375,363,262	(56,511,779)	-15.1%	347,103,367	(28,251,884)	-8.1%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	4,090,472	7,327,295	55.8%	4,366,807	(276,335)	-6.3%	3,054,922	1,035,550	33.9%
Fire and Lifeguard Facilities Fund	1,620,557	1,617,570	100.2%	-	1,620,557	100.0%	1,618,263	2,294	0.1%
Police Decentralization Fund	3,000,000	7,824,648	38.3%	5,868,486	(2,868,486)	-48.9%	6,712,161	(3,712,161)	-55.3%
Seized and Forfeited Assets Funds	1,357,821	1,000,000	135.8%	749,997	607,824	81.0%	1,198,200	159,621	13.3%
STOP- Serious Traffic Offenders Program	743,198	1,200,000	61.9%	899,991	(156,793)	-17.4%	767,275	(24,077)	-3.1%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	2,858,957	15,535,558	18.4%	2,728,555	130,402	4.8%	4,925,181	(2,066,224)	-42.0%
Automated Refuse Container Fund	478,180	500,000	95.6%	374,994	103,186	27.5%	427,807	50,373	11.8%
City Airport Fund	4,462,146	5,434,888	82.1%	4,021,703	440,443	11.0%	4,187,003	275,143	6.6%
Concourse and Parking Garages Fund	2,551,470	3,323,005	76.8%	2,450,207	101,263	4.1%	2,497,359	54,111	2.2%
Energy Conservation Program Fund	1,835,580	2,002,305	91.7%	1,867,965	(32,385)	-1.7%	1,730,182	105,398	6.1%
Fleet Services Funds	60,992,391	85,232,345	71.6%	64,315,832	(3,323,441)	-5.2%	64,513,042	(3,520,651)	-5.5%
New Convention Center	5,467,046	4,153,439	131.6%	4,153,439	1,313,607	31.6%	4,324,322	1,142,724	26.4%
PETCO Park Fund	11,636,332	17,701,165	65.7%	12,484,035	(847,703)	-6.8%	10,491,784	1,144,548	10.9%
Publishing Services Internal Fund	2,504,241	5,475,862	45.7%	3,846,783	(1,342,542)	-34.9%	3,611,928	(1,107,687)	-30.7%
QUALCOMM Stadium Operating Fund	10,408,836	18,528,129	56.2%	5,138,073	5,270,763	102.6%	14,478,433	(4,069,597)	-28.1%
Recycling Fund	17,649,670	15,866,794	111.2%	10,965,154	6,684,516	61.0%	14,423,214	3,226,456	22.4%
Refuse Disposal Funds	21,941,471	30,594,511	71.7%	23,105,118	(1,163,647)	-5.0%	26,059,384	(4,117,913)	-15.8%
Storm Drain Fund	4,285,806	6,046,746	70.9%	4,454,079	(168,273)	-3.8%	4,324,290	(38,484)	-0.9%
Utilities Undergrounding Program Fund	39,217,819	50,030,432	78.4%	37,496,668	1,721,151	4.6%	1,164,106	38,053,713	3268.9%
Wireless Communication Technology Fund <sup>1</sup>	9,001,049	8,824,943	102.0%	8,599,943	401,106	4.7%	-	9,001,049	100.0%
<b>Other</b>									
Balboa/Mission Bay Improvement	4,707,982	5,468,428	86.1%	4,101,318	606,664	14.8%	6,190,208	(1,482,226)	-23.9%
Bond Interest and Redemption Fund	1,373,504	1,997,794	68.8%	1,012,002	361,502	35.7%	1,422,076	(48,572)	-3.4%
Convention Center Complex Funds	82,494	14,159,142	0.6%	9,602,289	(9,519,795)	-99.1%	8,401,100	(8,318,606)	-99.0%
Gas Tax Fund	7,691,139	24,644,732	31.2%	21,116,500	(13,425,361)	-63.6%	18,505,761	(10,814,622)	-58.4%
TransNet Extension Fund	83,434	34,299,528	0.2%	278,591	(195,157)	-70.1%	18,328,100	(18,244,666)	-99.5%
Trolley Extension Reserve Fund	544,745	942,078	57.8%	706,554	(161,809)	-22.9%	77,728	467,017	600.8%
Zoological Exhibits Fund	5,756,763	9,679,780	59.5%	4,839,890	916,873	18.9%	5,990,659	(233,896)	-3.9%

<sup>1</sup> This fund was established in Fiscal Year 2010.



**Other Budgeted Funds Expenditure Status Report**  
**As of Period 9, Ended March 31, 2010 (75% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditures	Revised Budget*	% Consumed	Period-to-Date Budget**	Period-to-Date Variance	% Variance	FY09 Period-to-Date Expenditures	FY10/FY09 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 27,620,182	\$ 44,476,673	62.1%	\$ 26,959,399	\$ (660,783)	-2.5%	\$ 35,167,924	\$ (7,547,742)	-21.5%
Facilities Financing Fund	1,710,964	2,476,627	69.1%	1,578,605	(132,359)	-8.4%	1,729,019	(18,055)	-1.0%
HUD Programs Administration Fund <sup>1</sup>	1,323,348	2,300,196	57.5%	1,704,444	381,096	22.4%	-	1,323,348	100.0%
Mission Bay Improvement Fund	56,932	8,182,253	0.7%	-	(56,932)	-100.0%	196,394	(139,462)	-71.0%
Redevelopment Fund	2,462,354	3,403,272	72.4%	2,585,652	123,298	4.8%	2,420,646	41,708	1.7%
Regional Park Improvements Fund	903,521	7,774,903	11.6%	-	(903,521)	-100.0%	462,678	440,843	95.3%
Solid Waste Local Enforcement Agency Fund	521,984	895,086	58.3%	629,200	107,216	17.0%	390,922	131,062	33.5%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,827,654	5,724,846	31.9%	1,656,713	(170,941)	-10.3%	2,051,761	(224,107)	-10.9%
Environmental Growth Fund 2/3	1,010,217	10,562,103	9.6%	862,238	(147,979)	-17.2%	1,933,811	(923,594)	-47.8%
Golf Course Enterprise Fund	8,089,107	14,034,111	57.6%	11,005,953	2,916,846	26.5%	9,952,861	(1,863,754)	-18.7%
Library Grants Fund	21,507	455,000	4.7%	396,276	374,769	94.6%	189,063	(167,556)	-88.6%
Los Penasquitos Canyon Preserve Fund	136,008	194,838	69.8%	125,359	(10,649)	-8.5%	150,533	(14,525)	-9.6%
<b>Office of the Assistant COO</b>									
Central Stores Internal service Fund	16,903,257	34,194,715	49.4%	17,836,911	933,654	5.2%	21,994,080	(5,090,823)	-23.1%
Information Technology Fund	6,007,801	4,407,373	136.3%	2,982,780	(3,025,021)	-101.4%	10,113,051	(4,105,250)	-40.6%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	6,623,633	9,237,566	71.7%	6,684,151	60,518	0.9%	6,267,925	355,708	5.7%
SAP Support <sup>1</sup>	7,865,179	12,592,861	62.5%	6,256,366	(1,608,813)	-25.7%	-	7,865,179	100.0%
<b>Office of the Chief of Staff</b>									
Public Art Fund	17,710	52,365	33.8%	30,356	12,646	41.7%	23,803	(6,093)	-25.6%
Special Promotional program -TOT	37,190,661	85,186,733	43.7%	66,295,359	29,104,698	43.9%	47,562,526	(10,371,865)	-21.8%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	229,781,356	687,963,549	33.4%	214,123,672	(15,657,684)	-7.3%	188,158,919	41,622,437	22.1%
Water Department Fund	329,759,594	731,648,883	45.1%	292,222,499	(37,537,095)	-12.8%	320,974,071	8,785,523	2.7%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	4,043,874	8,921,076	45.3%	5,382,745	1,338,871	24.9%	4,293,037	(249,163)	-5.8%
Fire and Lifeguard Facilities Fund	1,637,980	1,663,782	98.4%	980,932	(657,048)	-67.0%	1,630,699	7,281	0.4%
Police Decentralization Fund	2,157,862	7,824,648	27.6%	8,210,283	6,052,421	73.7%	2,033,644	124,218	6.1%
Seized and Forfeited Assets Funds	1,498,621	2,213,656	67.7%	1,531,971	33,350	2.2%	1,885,712	(387,091)	-20.5%
STOP- Serious Traffic Offenders Program	418,891	1,200,833	34.9%	659,169	240,278	36.5%	751,840	(332,949)	-44.3%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	4,630,267	26,104,062	17.7%	2,728,555	(1,901,712)	-69.7%	-	4,630,267	100%
Automated Refuse Container Fund	314,588	715,872	43.9%	482,931	168,343	34.9%	230,292	84,296	36.6%
City Airport Fund	3,002,694	4,214,881	71.2%	3,152,785	150,091	4.8%	3,043,258	(40,564)	-1.3%
Concourse and Parking Garages Fund	1,682,356	4,139,358	40.6%	3,500,407	1,818,051	51.9%	3,290,618	(1,608,262)	-48.9%
Energy Conservation Program Fund	1,264,459	2,068,855	61.1%	1,618,426	353,967	21.9%	1,208,877	55,582	4.6%
Fleet Services Funds	55,894,713	221,420,800	25.2%	59,504,927	3,610,214	6.1%	53,866,267	2,028,446	3.8%
New Convention Center	3,981,128	12,515,958	31.8%	2,928,951	(1,052,177)	-35.9%	4,122,238	(141,110)	-3.4%
PETCO Park Fund	15,667,292	23,426,528	66.9%	17,010,073	1,342,781	7.9%	15,682,829	(15,537)	-0.1%
Publishing Services Internal Fund	3,453,821	5,759,784	60.0%	3,999,584	545,763	13.6%	3,734,234	(280,413)	-7.5%
QUALCOMM Stadium Operating Fund	14,324,576	18,951,939	75.6%	15,685,565	1,360,989	8.7%	14,383,306	(68,730)	-0.4%
Recycling Fund	13,667,127	22,549,656	60.6%	14,781,043	1,113,916	7.5%	14,756,657	(1,089,530)	-7.4%
Refuse Disposal Funds	22,071,142	39,559,227	55.8%	26,339,203	4,268,061	16.2%	18,767,690	3,303,452	17.6%
Storm Drain Fund	3,804,613	6,046,746	62.9%	4,600,061	795,448	17.3%	3,807,062	(2,449)	-0.1%
Utilities Undergrounding Program Fund	788,753	1,175,758	67.1%	863,746	74,993	8.7%	715,900	72,853	10.2%
Wireless Communication Technology Fund <sup>1</sup>	3,942,899	9,912,935	39.8%	7,241,480	3,298,581	45.6%	-	3,942,899	100.0%
<b>Other</b>									
Balboa/Mission Bay Improvement	5,147,422	9,088,519	56.6%	6,544,813	1,397,391	21.4%	6,263,640	(1,116,218)	-17.8%
Bond Interest and Redemption Fund	2,327,798	2,329,082	99.9%	2,327,798	-	-	2,332,273	(4,475)	-0.2%
Convention Center Complex Funds	13,838,143	21,784,341	63.5%	14,292,992	454,849	3.2%	13,836,761	1,382	-
Gas Tax Fund	7,495,364	24,644,732	30.4%	14,506,929	7,011,565	48.3%	20,277,870	(12,782,506)	-63.0%
TransNet Extension Fund	18,061,260	48,727,452	37.1%	7,876,203	(10,185,057)	-129.3%	9,473,437	8,587,823	90.7%
Trolley Extension Reserve Fund	499,450	6,074,131	8.2%	4,555,575	4,056,125	89.0%	347,070	152,380	43.9%
Zoological Exhibits Fund	3,905,860	9,679,780	40.4%	-	(3,905,860)	-100.0%	4,000,000	(94,140)	-2.4%

<sup>1</sup> This fund was established in Fiscal Year 2010.

\* Revised Budgets include prior year carry-over appropriations.

\*\* Period-To-Date Budgets do not include Capital Improvement Project transactions.

## **APPENDICES**

Financial information for the City's component units as of Period 9, Fiscal Year 2010 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

# CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 03/31/10

## BALANCE SHEET

### ASSETS

Cash .....	\$ 924,797
Other Short Term .....	569,993
Long Term .....	568,339
Total Assets .....	<u>2,063,129</u>

### LIABILITIES

Short Term .....	333,651
Long Term .....	1,729,478
Total Liabilities .....	<u>2,063,129</u>

TOTAL EQUITY .....	<u>\$ -</u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ 8,900,000	\$ 5,089,422
Non-Operating .....	-	-
Total Revenue .....	<u>8,900,000</u>	<u>5,089,422</u>
<b>EXPENSES</b>		
Operating .....	8,900,000	5,089,422
Non-Operating .....	-	-
Total Expenses .....	<u>8,900,000</u>	<u>5,089,422</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>

-Year-to-Date Budget information is not available

# SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 03/31/10

## BALANCE SHEET

### ASSETS

Cash .....	\$ 3,277,965
Other Short Term .....	6,980,753
Long Term .....	<u>11,783,291</u>
Total Assets .....	<u>22,042,009</u>

### LIABILITIES

Short Term .....	9,418,555
Long Term .....	<u>384,750</u>
Total Liabilities .....	<u>9,803,305</u>

TOTAL EQUITY .....	<u><u>\$ 12,238,704</u></u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 44,576,150	\$ 33,542,249	\$ 34,016,139	\$ 473,890
Non-Operating .....	50,000	37,500	149,173	111,673
Total Revenue .....	<u>44,626,150</u>	<u>33,579,749</u>	<u>34,165,312</u>	<u>585,563</u>
<b>EXPENSES</b>				
Operating .....	45,226,150	33,986,316	32,829,508	(1,156,808)
Non-Operating .....	<u>2,000,000</u>	<u>1,626,350</u>	<u>2,794,495</u>	<u>1,168,145</u>
Total Expenses .....	<u>47,226,150</u>	<u>35,612,666</u>	<u>35,624,003</u>	<u>11,337</u>
TOTAL CHANGE IN EQUITY .....	<u><u>\$ (2,600,000)</u></u>	<u><u>\$ (2,032,917)</u></u>	<u><u>\$ (1,458,691)</u></u>	<u><u>\$ 574,226</u></u>
Procured Services Activity.....	\$ 15,950,813	\$ 10,412,690	\$ 23,394,287	\$ 12,981,597

Note:

Non-Operating expenses represents the use of prior-year net assets for the OneSD Project.

# SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 3/31/10

## BALANCE SHEET

### ASSETS

Cash .....	\$	116,635
Other Short Term .....		213,182
Long Term .....		33,735
<b>Total Assets .....</b>		<b><u>363,552</u></b>

### LIABILITIES

Short Term .....		28,186
Long Term .....		294,270
Other Liabilities.....		42,190
<b>Total Liabilities .....</b>		<b><u>364,646</u></b>

TOTAL EQUITY .....	\$	<b><u>(1,094)</u></b>
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## INCOME STATEMENT

	Annual Budget FY2010	YTD Budget	YTD Actual	YTD Variance
<b>REVENUE</b>				
Operating .....	\$ 2,345,600	\$ 1,759,200	\$ 1,425,960	\$ (333,240)
Non-Operating .....	-	-	18,800	18,800
<b>Total Revenue .....</b>	<b><u>2,345,600</u></b>	<b><u>1,759,200</u></b>	<b><u>1,444,760</u></b>	<b><u>(314,440)</u></b>
<b>EXPENSES</b>				
Operating .....	2,345,600	1,759,200	1,474,360	(284,840)
Non-Operating .....	-	-	6,897	6,897
<b>Total Expenses .....</b>	<b><u>2,345,600</u></b>	<b><u>1,759,200</u></b>	<b><u>1,481,257</u></b>	<b><u>(277,943)</u></b>
<b>TOTAL CHANGE IN EQUITY</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (36,497)</u></b>	<b><u>\$ (36,497)</u></b>

### Reconciliation of Total Change in Equity

Reduction of Revenue for PY voided Check	(19,700)
Reverse to Expense for Prepaid billed in PY	(36,616)
Decrease to Expense for an Accrual billed in PY	7,916
Subtotal	<u>(48,400)</u>
Non-Operating Revenue	18,800
Non-Operating Expenses	<u>(6,897)</u>
Total	<b><u>(36,497)</u></b>

# San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 3/31/10

## BALANCE SHEET

### ASSETS

Cash .....	\$	413,437,258
Other Short Term .....		4,366,189,598
Long Term .....		383,027,655
<b>Total Assets .....</b>		<b><u>5,162,654,511</u></b>

### LIABILITIES

Short Term .....		730,663,851
Long Term .....		382,931,555
<b>Total Liabilities .....</b>		<b><u>1,113,595,406</u></b>

TOTAL EQUITY .....	\$	<b><u>4,049,059,105</u></b>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Actual</u>
<b>REVENUE</b>		
Operating .....	\$ -	\$ -
Non-Operating .....	-	-
<b>Total Revenue .....</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>EXPENSES</b>		
Operating .....	38,709,206	26,065,949
Non-Operating .....	-	-
<b>Total Expenses .....</b>	<b><u>38,709,206</u></b>	<b><u>26,065,949</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ (38,709,206)</u></b>	<b><u>\$ (26,065,949)</u></b>

-Year-to-Date Budget information is not available

# SAN DIEGO HOUSING COMMISSION

As of the Period Ended 2/28/2010

## Draft - Interm Financials prepared on a Cash Basis

### BALANCE SHEET

<b>ASSETS</b>	
Cash .....	\$ 2,484,399
Other Short Term .....	146,201,865
Long Term .....	<u>280,560,911</u>
<b>Total Assets .....</b>	<b><u>429,247,175</u></b>
<b>LIABILITIES</b>	
Short Term .....	6,662,084
Long Term .....	<u>66,313,703</u>
<b>Total Liabilities .....</b>	<b><u>72,975,787</u></b>
<b>TOTAL EQUITY .....</b>	<b><u>\$ 356,271,388</u></b>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 306,391,804	\$ 204,261,202	\$ 16,840,001	\$ (187,421,201)
Non-Operating .....	<u>5,350,239</u>	<u>3,566,826</u>	<u>113,798,473</u>	<u>110,231,647</u>
<b>Total Revenue .....</b>	<b><u>311,742,043</u></b>	<b><u>207,828,028</u></b>	<b><u>130,638,474</u></b>	<b><u>(77,189,554)</u></b>
<b>EXPENSES</b>				
Operating .....	306,391,804	204,261,202	123,305,559	(80,955,643)
Non-Operating .....	<u>5,350,239</u>	<u>3,566,826</u>	<u>1,425,453</u>	<u>(2,141,373)</u>
<b>Total Expenses .....</b>	<b><u>311,742,043</u></b>	<b><u>207,828,028</u></b>	<b><u>124,731,012</u></b>	<b><u>(83,097,016)</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 5,907,462</u></b>	<b><u>\$ 5,907,462</u></b>

- restricted cash/pension contributions payable are eliminated
- office rent-internal svcs/office space usage charges are eliminated
- Revenue budget is based on expense operating/non-operating breakdown