

# FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2011

As of February 28, 2011



Department of Finance  
Office of the City Comptroller

## ***Purpose, Scope, and Content***

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This report is intended to serve as a summary of the financial activity for the City of San Diego through February 28, 2011. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal years. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Additionally, Financial Performance Reports issued by the Office of the City Comptroller in Fiscal Year 2011 contain data generated by the City's newly implemented Enterprise Resource Program. As is the case with all financial system conversions, a period of testing and verifying the quality of data following implementation is imperative in order to identify and resolve any operational or financial reporting discrepancies.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:  
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of February 28, 2011. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of February 28, 2010.

This report includes the following components:	<u>Page #</u>
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## General Fund

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### SUMMARY

As of February 28, 2011, General Fund revenues totaled \$539.3 million which represents a \$14.9 million (2.9%) increase from the same point last year. This variance is mainly due to increases in Sales Tax, Transient Occupancy Tax and Charges for Current Services revenues. Additionally, actual revenues are approximately \$63.4 million (10.5%) lower than the Fiscal Year 2011 Period-to-Date Budget.

General Fund expenditures totaled \$699.0 million as of February 28, 2011 which marks a decrease of \$20.5 million (2.9%) from the same point last year. Additionally, actual expenditures are \$27.6 million (3.8%) lower than the Fiscal Year 2011 Period-to-Date Budget.

Upon the conclusion of Period 8, year-to-date General Fund expenditures exceed revenues by approximately \$159.7 million; however, once the \$30.6 million of encumbered commitments are taken into account, this difference grows to approximately \$190.3 million. This relationship is illustrated in the following table.

<b>General Fund Status Summary</b>			
	<b>Adopted Budget</b>	<b>Revised Budget</b>	<b>FY11 YTD Actuals</b>
Revenues	\$ 1,098,428,670	\$ 1,098,066,218	\$ 539,273,143
Expenditures	1,098,428,670	1,098,066,218	699,001,974
	<u>\$ -</u>	<u>\$ -</u>	(159,728,831)
Encumbrances			30,551,576
<b>Net Impact</b>			<b><u>\$ (190,280,407)</u></b>

The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

Additionally, the Fiscal Year 2011 month-end closing processes have not been performed due to the delay of the Fiscal Year 2010 year-end closing process. However, the Office of the City Comptroller does not believe that the forthcoming closing processes will have a material impact on the financial data contained in this report.

## General Fund Summary (67% of Year Completed)

	Adopted Budget	Revised Budget	FY11 Year-to-Date Actuals	% of Revised Budget	FY10 Year-to-Date Actuals	FY11/FY10 Change	% Change
<b>Revenue</b>							
Property Taxes	\$ 390,060,910	\$ 390,060,910	\$ 211,385,254	54.2%	\$ 209,789,632	\$ 1,595,622	0.8%
Safety Sales Taxes	6,286,820	6,286,820	3,687,144	58.6%	3,581,579	105,565	2.9%
Sales Taxes	187,471,361	187,471,361	105,677,692	56.4%	95,223,144	10,454,548	11.0%
Transient Occupancy Taxes	66,115,157	66,115,157	43,023,277	65.1%	35,257,642	7,765,635	22.0%
Property Transfer Taxes	4,685,604	4,685,604	2,870,485	61.3%	2,667,408	203,077	7.6%
Licenses & Permits	31,595,529	31,595,529	16,096,265	50.9%	17,454,648	(1,358,383)	-7.8%
Fines & Forfeitures	32,795,743	32,795,743	14,800,428	45.1%	15,003,898	(203,470)	-1.4%
Interest & Dividends <sup>1</sup>	1,655,994	1,655,994	-	-	4,037,211	(4,037,211)	-100.0%
Franchises	67,185,135	67,185,135	30,085,342	44.8%	32,325,132	(2,239,790)	-6.9%
Rents & Concessions	43,611,718	43,611,718	23,496,633	53.9%	21,916,151	1,580,482	7.2%
Motor Vehicle License Fees	3,142,922	3,142,922	1,977,721	62.9%	1,292,667	685,054	53.0%
Revenues From Other Agencies	2,201,551	2,565,928	2,025,092	78.9%	2,204,241	(179,149)	-8.1%
Charges for Current Services	144,015,172	145,094,946	77,422,428	53.4%	67,336,405	10,086,023	15.0%
Transfers	112,886,554	111,442,403	2,638,504	2.4%	12,981,523	(10,343,019)	-79.7%
Miscellaneous Revenues	4,718,500	4,356,048	4,086,878	93.8%	3,253,754	833,124	25.6%
<b>Total General Fund Revenue</b>	<b>\$ 1,098,428,670</b>	<b>\$ 1,098,066,218</b>	<b>\$ 539,273,143</b>	<b>49.1%</b>	<b>\$ 524,325,035</b>	<b>\$ 14,948,108</b>	<b>2.9%</b>
<b>Expenditures</b>							
Personnel Services	\$ 478,598,954	\$ 478,598,954	\$ 325,606,438	68.0%	\$ 334,863,682	\$ (9,257,244)	-2.8%
<b>Total PE</b>	<b>478,598,954</b>	<b>478,598,954</b>	<b>325,606,438</b>	<b>68.0%</b>	<b>334,863,682</b>	<b>(9,257,244)</b>	<b>-2.8%</b>
Fringe Benefits	311,313,264	311,243,916	200,241,753	64.3%	178,747,825	21,493,928	12.0%
Supplies	22,442,088	23,321,372	12,781,787	54.8%	12,728,954	52,833	0.4%
Contracts	161,786,626	161,166,653	87,894,877	54.5%	103,173,657	(15,278,780)	-14.8%
Information Technology	25,585,300	26,771,019	18,835,017	70.4%	23,637,992	(4,802,975)	-20.3%
Energy & Utilities	32,986,307	33,202,373	21,658,720	65.2%	21,681,901	(23,181)	-0.1%
Other	54,994,456	54,748,185	28,452,785	52.0%	39,541,803	(11,089,018)	-28.0%
Capital Expenditure	3,034,546	2,188,055	227,092	10.4%	819,259	(592,167)	-72.3%
Debt	7,687,129	6,825,691	3,303,505	48.4%	4,322,970	(1,019,465)	-23.6%
<b>Total NPE</b>	<b>619,829,716</b>	<b>619,467,264</b>	<b>373,395,536</b>	<b>60.3%</b>	<b>384,654,361</b>	<b>(11,258,825)</b>	<b>-2.9%</b>
<b>Total General Fund Expenditures</b>	<b>\$ 1,098,428,670</b>	<b>\$ 1,098,066,218</b>	<b>\$ 699,001,974</b>	<b>63.7%</b>	<b>\$ 719,518,043</b>	<b>\$ (20,516,069)</b>	<b>-2.9%</b>
<b>General Fund Encumbrances</b>			30,551,576		40,865,051	(10,313,475)	
<b>Net Impact</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (190,280,407)</b>		<b>\$ (236,058,059)</b>	<b>\$ 45,777,652</b>	

<sup>1</sup> Interest Revenue cannot be allocated to Fiscal Year 2011 until the Fiscal Year 2010 closing process is complete.

## GENERAL FUND BUDGET RECONCILIATION

One action, which was authorized by the City Council, has affected the Adopted Budget as of February 28, 2011 and is detailed in the table presented below. Net appropriations have decreased by \$362,452 as a result of lower than anticipated interest expense in the Tax & Revenue Anticipation Notes fund. This appropriation adjustment was offset by a corresponding decrease to estimated revenue. Additionally, the budget revisions approved by Council on March 22, 2011 will be included in the Financial Performance Report ending March 31, 2011.

### General Fund Budget Reconciliation

Estimated Revenue		
Action	Authority	Amount
<b>FY2011 Adopted Budget</b>	<b>O-19976</b>	<b>\$ 1,098,428,670</b>
Appropriation decrease for TAN interest expense/bond premium	O-19976	(362,452)
<b>Final FY2011 Revised Budget</b>		<b>\$ 1,098,066,218</b>

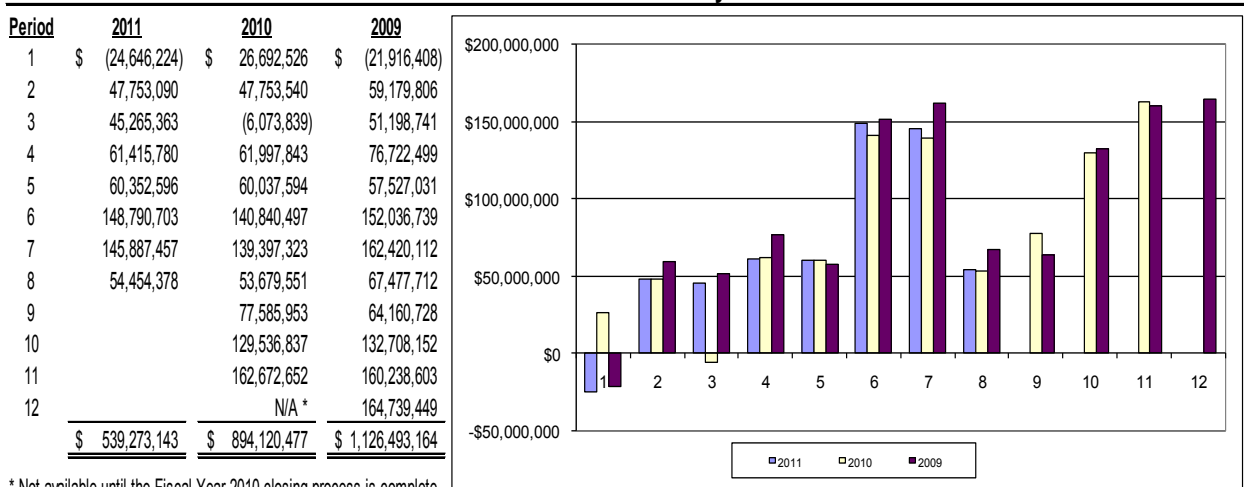
Expenditure Appropriations		
Action	Authority	Amount
<b>FY2011 Adopted Budget</b>	<b>O-19976</b>	<b>\$ 1,098,428,670</b>
Appropriation decrease for TAN interest expense/bond premium	O-19976	(362,452)
<b>Final FY2011 Revised Budget</b>		<b>\$ 1,098,066,218</b>

Expenditure Appropriation decreases were offset by:		
Revenue Reduction	\$	(362,452)
General Fund Reserves	\$	-

## GENERAL FUND REVENUE

General Fund revenues totaled \$539.3 million which is \$14.9 million (2.9%) higher than this point last year and is \$63.4 million (10.5%) lower than the Period-to-Date Budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 8 of Fiscal Year 2011.

### General Fund Revenue Analysis



\* Not available until the Fiscal Year 2010 closing process is complete.

The following is a discussion of revenue categories with significant year-to-year changes.

- *Sales Taxes* revenue totaled \$105.7 million which is \$10.5 million higher than this point last year and is due to an increase in consumer spending.
- *Transient Occupancy Taxes* revenue totaled \$43.0 million which is \$7.8 million higher than this point last year and is due to a recovery in the local tourism industry.
- *Franchises* revenue totaled \$30.1 million which is \$2.2 million lower than this point last year. This variance is mainly due to a timing difference of Refuse Collection receipts.
- *Charges for Current Services* revenue totaled \$77.4 million which is \$10.1 million higher than this point last year. This variance is primarily due to an increase of services provided by the Engineering & Capital Projects department.
- *Transfers* revenue totaled \$2.6 million which is \$10.3 million less than this point last year. This variance is primarily due to a timing difference of the Gas Tax transfer.

The following table compares actual revenues to the corresponding amounts reported in the Period-to-Date Budget and identifies the categories with the five largest variances.

<b>General Fund Revenue Period-to-Date Budget Variance Analysis</b>				
<b>Category</b>	<b>PTD</b>	<b>FY11 YTD</b>	<b>Variance</b>	<b>%</b>
	<b>Budget</b>	<b>Actuals</b>		
Transfers	\$ 67,152,138	\$ 2,638,504	\$ (64,513,634)	-96.1%
Transient Occupancy Taxes	32,024,254	43,023,277	10,999,023	34.3%
Sales Taxes	96,620,883	105,677,692	9,056,809	9.4%
Rents & Concessions	31,474,950	23,496,633	(7,978,317)	-25.3%
Charges for Current Services	84,615,212	77,422,428	(7,192,784)	-8.5%
Remaining Revenue Categories	290,740,641	287,014,609	(3,726,032)	-1.3%
<b>Total General Fund Revenues</b>	<b>\$ 602,628,078</b>	<b>\$ 539,273,143</b>	<b>\$ (63,354,935)</b>	<b>-10.5%</b>

Additional details of General Fund revenues can be found on the schedules accompanying this report.

## GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$699.0 million which is a \$20.5 million (2.9%) decrease from last year and is \$27.6 million (3.8%) lower than estimated in the Period-to-Date Budget. The discussion below addresses the expenditure categories with significant changes from last year.

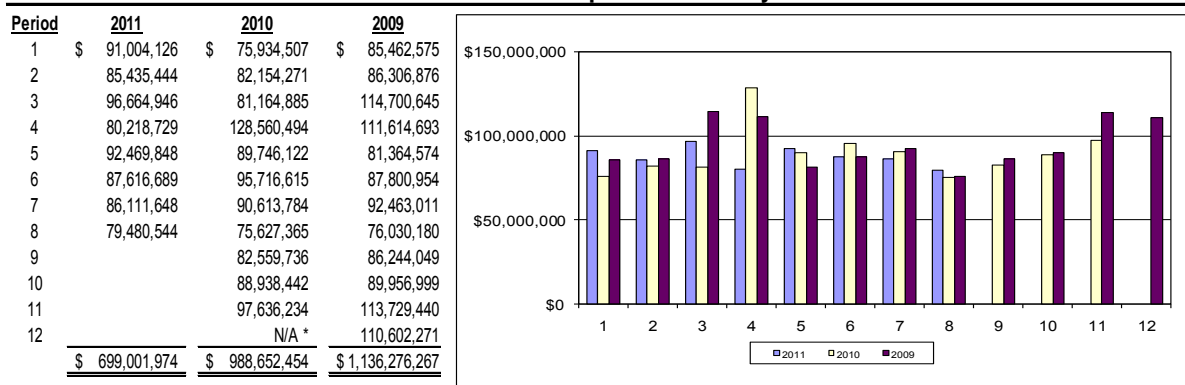
- *Personnel Services* expenditures are down \$9.3 million from this point last year which is primarily due to a decrease in overtime charges in the Fire-Rescue department.
- *Fringe Benefits* expenditures are up \$21.5 million from this point last year which is primarily due to an increase in retirement contributions to SDCERS resulting from an increase in the Fiscal Year 2011 actuarially determined Annual Required Contribution (ARC).
- *Contracts* expenditures are down \$15.3 million from this point last year which is mainly due to a decrease in expenditures related to equipment rentals and professional & technical services.
- *Other* expenditures are down \$11.1 million from this point last year which is mainly due to a decrease in the transfer to the Public Liability Claims Fund as well as a decrease in transfers from the Storm Water department.

### General Fund Expenditures By Category

Category	Revised Budget	FY11 YTD Actuals	FY10 YTD Actuals	YTD Change	%
Personnel Services	\$ 478,598,954	\$ 325,606,438	\$ 334,863,682	\$ (9,257,244)	-2.8%
Fringe Benefits	311,243,916	200,241,753	178,747,825	21,493,928	12.0%
Supplies	23,321,372	12,781,787	12,728,954	52,833	0.4%
Contracts	161,166,653	87,894,877	103,173,657	(15,278,780)	-14.8%
Information Technology	26,771,019	18,835,017	23,637,992	(4,802,975)	-20.3%
Energy & Utilities	33,202,373	21,658,720	21,681,901	(23,181)	-0.1%
Other	54,748,185	28,452,785	39,541,803	(11,089,018)	-28.0%
Capital Expenditure	2,188,055	227,092	819,259	(592,167)	-72.3%
Debt	6,825,691	3,303,505	4,322,970	(1,019,465)	-23.6%
<b>Total Expenditures</b>	<b>\$ 1,098,066,218</b>	<b>\$ 699,001,974</b>	<b>\$ 719,518,043</b>	<b>\$ (20,516,069)</b>	<b>-2.9%</b>

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of Period 8 of Fiscal Year 2011.

### General Fund Expenditure Analysis



\* Not available until the Fiscal Year 2010 closing process is complete.

The following discussion addresses the departments with significant year-to-year changes.

- *Park & Recreation* expenditures totaled \$53.1 million which is \$2.4 million lower than this point last year and is primarily due to a decrease in contractual expenditures.
- *Citywide Program expenditures* totaled \$26.0 million which is \$9.6 million lower than this point last year and is primarily due to a decrease in transfers to the Public Liability Claims Fund.
- *Police* expenditures totaled \$255.9 million which is \$3.2 million higher than this point last year and is mainly due to an increase in retirement contributions to SDCERS resulting from an increase in the Fiscal Year 2011 actuarially determined Annual Required Contribution (ARC).
- *Fire-Rescue* expenditures totaled \$119.6 million which is \$6.1 million lower than this point last year and is mostly due to a decrease in Personnel expenditures.
- *Storm Water* expenditures totaled \$20.5 million which is \$8.4 million lower than this point last year. This variance is mainly due to a decrease in transfers to fund capital improvement projects as well as a decrease in contractual expenditures.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

<b>General Fund Expenditure Period-to-Date Budget Variance Analysis</b>				
<b>Department</b>	<b>Period-to-Date Budget</b>	<b>FY11 Actuals</b>	<b>Variance</b>	<b>%</b>
Department of Information Technology	\$ 18,910,511	\$ 6,954,502	\$ 11,956,009	63.2%
Storm Water	27,543,543	20,453,772	7,089,771	25.7%
Police	260,499,909	255,906,092	4,593,817	1.8%
Fire-Rescue	116,039,400	119,602,708	(3,563,308)	-3.1%
Engineering and Capital Projects	40,005,574	42,184,423	(2,178,849)	-5.4%
Remaining Departments	263,646,123	253,900,477	9,745,646	3.7%
<b>Total Expenditures</b>	<b>\$ 726,645,060</b>	<b>\$ 699,001,974</b>	<b>\$ 27,643,086</b>	<b>3.8%</b>

Additional details of General Fund expenditures can be found on the schedules accompanying this report.



## Other Budgeted Funds

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### WATER DEPARTMENT

Water Department revenue totaled \$224.9 million which is a \$6.9 million (3.0%) decrease from last year and is primarily due to unallocated interest earnings and a one-time settlement receipt received in fiscal year 2010 but not in fiscal year 2011. Additionally, revenue in the department is \$130.6 million (36.7%) below the Period-to-Date Budget.

Water Department expenses totaled \$218.3 million which is a \$7.8 million (3.7%) increase from last year and is primarily due to an increase in contractual services. In addition, Water Department expenses are \$25.4 million (10.4%) lower than the Period-to-Date Budget.

As the following table indicates, year-to-date revenue exceeds operating expenses by \$6.6 million. However, once the \$104.0 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by approximately \$97.4 million.

**Water Department Summary**

	<b>Revised Budget</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Encumbrances</b>	<b>Year-to-Date Actuals w/ Encumbrances</b>
<b>Operations</b>				
Revenue	\$ 402,443,000	\$ 224,906,545	\$ -	\$ 224,906,545
Expenses	424,802,915	218,322,530	104,010,842	322,333,372
	(22,359,915)	6,584,015	(104,010,842)	(97,426,827)
<b>Contingency Reserve</b>	336,803	-	-	-
<b>Net Impact</b>	<b>\$ (22,696,718)</b>	<b>\$ 6,584,015</b>	<b>\$ (104,010,842)</b>	<b>\$ (97,426,827)</b>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

## SEWER DEPARTMENT

Sewer Department revenue totaled \$230.2 million which is a \$14.3 million (5.9%) decrease from last fiscal year and is primarily due to unallocated interest earnings and a decrease in sewer charges. In addition, revenue in the department is \$106.1 million (31.5%) below the Period-to-Date Budget.

Sewer Department expenses totaled \$136.0 million which represents a decrease of \$18.3 million (11.8%) from last year and is primarily due a decrease in Contractual expenses and debt service interest payments. Additionally, Sewer Department expenses are \$19.7 million (12.6%) lower than the Period-to-Date Budget.

As the following table indicates, year-to-date revenue exceeds operating expenses by \$94.2 million. However, once the \$104.5 million of encumbered commitments are taken into account, year-to-date expenses and encumbrances exceed revenue by \$10.3 million.

### Sewer Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
<b>Operations</b>				
Revenue	\$ 394,219,480	\$ 230,242,934	\$ -	\$ 230,242,934
Expenses	344,755,727	136,005,496	104,506,284	240,511,780
	49,463,753	94,237,438	(104,506,284)	(10,268,846)
<b>Contingency Reserve</b>	1,488,103	-	-	-
<b>Net Impact</b>	<b>\$ 47,975,650</b>	<b>\$ 94,237,438</b>	<b>\$ (104,506,284)</b>	<b>\$ (10,268,846)</b>

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

**General Fund Revenue Status Report**  
**As of Period 8, Ended February 28, 2011 (67% Completed)**  
**(Unaudited)**

	<u>Period-to-Date Revenue</u>	<u>Revised Budget</u>	<u>% Recognized</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY10 Period-to-Date Revenue</u>	<u>FY11/FY10 Change</u>	<u>% Change</u>
<b>Property Taxes</b>	\$ 211,385,254	\$ 390,060,910	54.2%	\$ 207,791,434	\$ 3,593,820	1.7%	\$ 209,789,632	\$ 1,595,622	0.8%
<b>Safety Sales Taxes</b>	3,687,144	6,286,820	58.6%	3,181,227	505,917	15.9%	3,581,579	105,565	2.9%
<b>Sales Taxes</b>	105,677,692	187,471,361	56.4%	96,620,883	9,056,809	9.4%	95,223,144	10,454,548	11.0%
<b>Transient Occupancy Taxes</b>	43,023,277	66,115,157	65.1%	32,024,254	10,999,023	34.3%	35,257,642	7,765,635	22.0%
<b>Property Transfer Taxes</b>	2,870,485	4,685,604	61.3%	2,432,431	438,054	18.0%	2,667,408	203,077	7.6%
<b>Licenses &amp; Permits</b>									
Business Taxes	4,546,828	6,940,778	65.5%	4,444,000	102,828	2.3%	4,957,778	(410,950)	-8.3%
Rental Unit Taxes	1,775,172	5,425,000	32.7%	2,896,000	(1,120,828)	-38.7%	2,776,806	(1,001,634)	-36.1%
Parking Meters	4,659,692	9,500,000	49.0%	4,435,000	224,692	5.1%	4,408,342	251,350	5.7%
Refuse Collector Business Taxes	442,615	780,000	56.7%	477,000	(34,385)	-7.2%	476,173	(33,558)	-7.0%
Other Licenses & Permits	4,671,958	8,949,751	52.2%	6,539,629	(1,867,671)	-28.6%	4,835,549	(163,591)	-3.4%
<b>Total Licenses &amp; Permits</b>	<b>16,096,265</b>	<b>31,595,529</b>	<b>50.9%</b>	<b>18,791,629</b>	<b>(2,695,364)</b>	<b>-14.3%</b>	<b>17,454,648</b>	<b>(1,358,383)</b>	<b>-7.8%</b>
<b>Fines &amp; Forfeitures</b>									
Parking Citations	6,363,038	17,323,315	36.7%	7,656,656	(1,293,618)	-16.9%	6,949,197	(586,159)	-8.4%
Municipal Court	5,499,653	7,813,809	70.4%	4,308,871	1,190,782	27.6%	4,700,586	799,067	17.0%
Negligent Impound	1,331,959	2,850,000	46.7%	1,550,162	(218,203)	-14.1%	1,633,083	(301,124)	-18.4%
Other Fines & Forfeitures	1,605,778	4,808,619	33.4%	1,927,979	(322,201)	-16.7%	1,721,032	(115,254)	-6.7%
<b>Total Fines &amp; Forfeitures</b>	<b>14,800,428</b>	<b>32,795,743</b>	<b>45.1%</b>	<b>15,443,668</b>	<b>(643,240)</b>	<b>-4.2%</b>	<b>15,003,898</b>	<b>(203,470)</b>	<b>-1.4%</b>
<b>Interest &amp; Dividends <sup>1</sup></b>	-	1,655,994	-	1,095,066	(1,095,066)	-100.0%	4,037,211	(4,037,211)	-100.0%
<b>Franchises</b>									
SDG&E	16,994,736	37,330,029	45.5%	18,536,441	(1,541,705)	-8.3%	18,319,627	(1,324,891)	-7.2%
CATV	9,241,115	17,450,106	53.0%	8,665,300	575,815	6.6%	8,415,050	826,065	9.8%
Refuse Collection	2,260,754	9,500,000	23.8%	4,920,256	(2,659,502)	-54.1%	4,799,501	(2,538,747)	-52.9%
Other Franchises	1,588,737	2,905,000	54.7%	2,177,000	(588,263)	-27.0%	790,954	797,783	100.9%
<b>Total Franchises</b>	<b>30,085,342</b>	<b>67,185,135</b>	<b>44.8%</b>	<b>34,298,997</b>	<b>(4,213,655)</b>	<b>-12.3%</b>	<b>32,325,132</b>	<b>(2,239,790)</b>	<b>-6.9%</b>
<b>Rents &amp; Concessions</b>									
Mission Bay	14,406,291	30,651,466	47.0%	23,267,116	(8,860,825)	-38.1%	13,487,815	918,476	6.8%
Pueblo Lands	3,100,608	4,456,000	69.6%	2,704,792	395,816	14.6%	3,364,456	(263,848)	-7.8%
Other Rents and Concessions	5,989,734	8,504,252	70.4%	5,503,042	486,692	8.8%	5,063,880	925,854	18.3%
<b>Total Rents &amp; Concessions</b>	<b>23,496,633</b>	<b>43,611,718</b>	<b>53.9%</b>	<b>31,474,950</b>	<b>(7,978,317)</b>	<b>-25.3%</b>	<b>21,916,151</b>	<b>1,580,482</b>	<b>7.2%</b>
<b>Motor Vehicle License Fees</b>	1,977,721	3,142,922	62.9%	2,189,267	(211,546)	-9.7%	1,292,667	685,054	53.0%
<b>Revenue from Other Agencies</b>	2,025,092	2,565,928	78.9%	1,744,477	280,615	16.1%	2,204,241	(179,149)	-8.1%
<b>Charges for Current Services</b>	77,422,428	145,094,946	53.4%	84,615,212	(7,192,784)	-8.5%	67,336,405	10,086,023	15.0%
<b>Other Revenue</b>	4,086,878	4,356,048	93.8%	3,772,445	314,433	8.3%	3,253,754	833,124	25.6%
<b>Transfers</b>	2,638,504	111,442,403	2.4%	67,152,138	(64,513,634)	-96.1%	12,981,523	(10,343,019)	-79.7%
<b>Total General Fund Revenue</b>	<b>\$ 539,273,143</b>	<b>\$ 1,098,066,218</b>	<b>49.1%</b>	<b>\$ 602,628,078</b>	<b>\$ (63,354,935)</b>	<b>-10.5%</b>	<b>\$ 524,325,035</b>	<b>\$ 14,948,108</b>	<b>2.9%</b>

<sup>1</sup> Interest Revenue cannot be allocated to Fiscal Year 2011 until the Fiscal Year 2010 closing process is complete.

**General Fund Expenditure Status Report**  
**As of Period 8, Ended February 28, 2011 (67% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Expenditure	FY11/FY10 Change	% Change
<b>City Planning and Development</b>									
City Planning & Community Investment	\$ 8,075,137	\$ 13,581,643	59.5%	\$ 8,718,165	\$ 643,028	7.4%	\$ 6,754,481	\$ 1,320,656	19.6%
Development Services	4,270,140	6,007,931	71.1%	4,114,091	(156,049)	-3.8%	4,053,435	216,705	5.3%
<b>Community Services</b>									
Library	22,676,431	34,052,339	66.6%	23,898,235	1,221,804	5.1%	23,336,502	(660,071)	-2.8%
Park & Recreation	53,099,885	83,961,684	63.2%	54,709,392	1,609,507	2.9%	55,451,216	(2,351,331)	-4.2%
<b>Office of the Assistant COO</b>									
Administration	1,376,409	2,372,177	58.0%	1,498,528	122,119	8.1%	1,787,252	(410,843)	-23.0%
Business Office	556,319	1,157,683	48.1%	733,240	176,921	24.1%	587,152	(30,833)	-5.3%
Department of Information Technology	6,954,502	18,993,847	36.6%	18,910,511	11,956,009	63.2%	6,003,825	350,677	5.3%
Human Resources	1,251,161	1,923,573	65.0%	1,204,211	(46,950)	-3.9%	1,596,580	(345,419)	-21.6%
Office of the Assistant Chief Operating Officer	198,091	311,820	63.5%	202,911	4,820	2.4%	183,699	14,392	7.8%
Purchasing & Contracting	2,315,066	3,665,027	63.2%	2,201,753	(113,313)	-5.1%	2,378,959	(63,893)	-2.7%
<b>Office of the Chief Financial Officer</b>									
Appropriated Reserve	-	2,444,368	-	-	-	-	-	-	-
City Comptroller	6,741,082	10,080,050	66.9%	6,757,875	16,793	0.2%	7,464,572	(723,490)	-9.7%
City Treasurer	8,749,951	18,071,888	48.4%	9,726,546	976,595	10.0%	8,948,596	(198,645)	-2.2%
Citywide Program Expenditures	26,016,879	40,445,684	64.3%	25,391,995	(624,884)	-2.5%	35,584,665	(9,567,786)	-26.9%
Debt Management	1,410,659	2,230,659	63.2%	1,493,536	82,877	5.5%	1,530,307	(119,648)	-7.8%
Financial Management	2,373,969	4,215,681	56.3%	2,506,032	132,063	5.3%	2,569,394	(195,425)	-7.8%
Office of the Chief Financial Officer	465,517	913,633	51.0%	600,035	134,518	22.4%	387,701	77,816	20.1%
<b>Office of the Chief of Staff</b>									
Community & Legislative Services	3,502,968	5,983,539	58.5%	4,105,364	602,396	14.7%	3,469,947	33,021	1.0%
<b>Office of the Mayor and COO</b>									
Office of the Mayor and COO	435,472	753,973	57.8%	502,593	67,121	13.4%	480,952	(45,480)	-9.5%
<b>Other</b>									
Tax Anticipation Notes	745,004	3,282,218	22.7%	722,355	(22,649)	-3.1%	1,030,869	(285,865)	-27.7%
<b>Public Safety and Homeland Security</b>									
Office of Homeland Security	992,909	1,755,915	56.5%	1,207,811	214,902	17.8%	753,879	239,030	31.7%
Police	255,906,092	384,844,349	66.5%	260,499,909	4,593,817	1.8%	252,711,489	3,194,603	1.3%
Fire-Rescue	119,602,708	181,901,923	65.8%	116,039,400	(3,563,308)	-3.1%	125,733,074	(6,130,366)	-4.9%
<b>Public Utilities</b>									
Water	880,680	1,994,583	44.2%	1,356,312	475,632	35.1%	619,017	261,663	42.3%
<b>Public Works</b>									
Engineering and Capital Projects	42,184,423	66,524,185	63.4%	40,005,574	(2,178,849)	-5.4%	40,201,073	1,983,350	4.9%
Environmental Services	21,660,128	32,561,646	66.5%	21,666,633	6,505	-	23,347,598	(1,687,470)	-7.2%
General Services	40,451,648	63,317,443	63.9%	41,768,662	1,317,014	3.2%	39,946,463	505,185	1.3%
Public Works	521,628	1,000,012	52.2%	537,065	15,437	2.9%	190,225	331,403	174.2%
Real Estate Assets	2,580,027	4,511,955	57.2%	2,970,325	390,298	13.1%	2,217,768	362,259	16.3%
Storm Water	20,453,772	35,183,439	58.1%	27,543,543	7,089,771	25.7%	28,842,769	(8,388,997)	-29.1%
<b>Non-Mayoral</b>									
City Attorney	26,380,805	41,884,483	63.0%	27,488,969	1,108,164	4.0%	24,592,569	1,788,236	7.3%
City Auditor	1,799,929	3,761,180	47.9%	2,469,263	669,334	27.1%	1,859,543	(59,614)	-3.2%
City Clerk	2,954,927	4,763,463	62.0%	3,286,661	331,734	10.1%	2,879,101	75,826	2.6%
Council Administration	1,096,466	1,948,487	56.3%	1,317,129	220,663	16.8%	1,076,302	20,164	1.9%
City Council - District 1	538,816	1,040,682	51.8%	636,066	97,250	15.3%	558,292	(19,476)	-3.5%
City Council - District 2	520,316	1,003,475	51.9%	535,226	14,910	2.8%	566,255	(45,939)	-8.1%
City Council - District 3	612,966	1,123,099	54.6%	626,603	13,637	2.2%	609,921	3,045	0.6%
City Council - District 4	632,651	1,099,469	57.5%	608,085	(24,566)	-4.0%	561,916	70,735	12.6%
City Council - District 5	534,193	1,047,541	51.0%	616,008	81,815	13.3%	562,595	(28,402)	-5.0%
City Council - District 6	557,766	972,108	57.4%	494,445	(63,321)	-12.8%	592,336	(34,570)	-5.8%
City Council - District 7	567,046	1,106,880	51.2%	475,913	(91,133)	-19.1%	659,150	(92,104)	-14.0%
City Council - District 8	629,290	1,115,310	56.4%	675,511	46,221	6.8%	585,075	44,215	7.6%
Ethics Commission	473,362	896,863	52.8%	597,760	124,398	20.8%	635,807	(162,445)	-25.5%
Office of the IBA	986,339	1,618,787	60.9%	1,017,858	31,519	3.1%	1,004,988	(18,649)	-1.9%
Personnel	4,268,445	6,639,524	64.3%	4,206,961	(61,484)	-1.5%	4,010,734	257,711	6.4%
<b>Total General Fund Expenditures</b>	<b>\$ 699,001,974</b>	<b>\$ 1,098,066,218</b>	<b>63.7%</b>	<b>\$ 726,645,060</b>	<b>\$ 27,643,086</b>	<b>3.8%</b>	<b>\$ 719,518,043</b>	<b>\$ (20,516,069)</b>	<b>-2.9%</b>

**Citywide Program Expenditure Status Report**  
**As of Period 8, Ended February 28, 2011 (67% Completed)**  
**(Unaudited)**

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10		
							Period-to-Date Expenditure	FY11/FY10 Change	% Change
<b>Citywide Program Expenditures</b>									
Assessments To Public Property	\$ 123,504	\$ 450,235	27.4%	-	\$ (123,504)	-	-	\$ 123,504	-
Citywide Elections	777,769	1,400,000	55.6%	800,000	22,231	2.8%	-	777,769	100.0%
Corporate Master Leases Rent	6,971,608	9,412,093	74.1%	6,274,400	(697,208)	-11.1%	6,480,909	490,699	7.6%
Employee Personal Prop Claims	-	5,000	-	-	-	-	1,323	(1,323)	-100.0%
Insurance	1,197,107	1,338,682	89.4%	1,198,595	1,488	0.1%	1,274,935	(77,828)	-6.1%
Memberships	781,859	630,000	124.1%	630,000	(151,859)	-24.1%	695,574	86,285	12.4%
Preservation of Benefits	250,000	1,500,000	16.7%	1,043,792	793,792	76.0%	1,158,000	(908,000)	-78.4%
Property Tax Administration	161,598	4,702,711	3.4%	-	(161,598)	-100.0%	(151,414)	313,012	-206.7%
Public Liability Claims Xfer-Claims Fund	15,106,208	15,106,208	100.0%	15,106,208	-	-	25,071,350	(9,965,142)	-39.7%
Redistricting Commission <sup>1</sup>	13,176	500,000	2.6%	-	(13,176)	-100.0%	-	13,176	100.0%
Special Consulting Services	564,550	1,750,000	32.3%	200,000	(364,550)	-182.3%	845,488	(280,938)	-33.2%
Transfer to Park Improvement Funds	-	3,372,678	-	-	-	-	-	-	-
Transportation Subsidy	69,500	278,077	25.0%	139,000	69,500	50.0%	208,500	(139,000)	-66.7%
<b>Total Citywide Program Expenditures</b>	<b>\$ 26,016,879</b>	<b>\$ 40,445,684</b>	<b>64.3%</b>	<b>\$ 25,391,995</b>	<b>\$ (624,884)</b>	<b>-2.5%</b>	<b>\$ 35,584,665</b>	<b>\$ (9,567,786)</b>	<b>-26.9%</b>

<sup>1</sup> New program for FY11.

**Other Budgeted Funds Revenue Status Report**  
**As of Period 8, Ended February 28, 2011 (67% Completed)**  
**(Unaudited)**

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY10 Period-to-Date Revenue	FY11/FY10 Change	% Change
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 27,756,808	\$ 45,868,370	60.5%	\$ 30,578,704	\$ (2,821,896)	-9.2%	\$ 24,577,431	\$ 3,179,377	12.9%
Facilities Financing Fund	1,004,815	2,329,579	43.1%	1,651,178	(646,363)	-39.1%	1,054,275	(49,460)	-4.7%
HUD Programs Administration Fund	1,316,097	2,850,566	46.2%	1,889,661	(573,564)	-30.4%	(108,457)	1,424,554	-1313.5%
Mission Bay Improvement Fund	-	872,678	-	-	-	-	88,001	(88,001)	-100.0%
Redevelopment Fund	2,174,355	3,634,020	59.8%	2,050,000	124,355	6.1%	1,753,138	421,217	24.0%
Regional Park Improvements Fund	-	2,500,000	-	-	-	-	68,597	(68,597)	-100.0%
Solid Waste Local Enforcement Agency Fund	597,684	857,528	69.7%	571,664	26,020	4.6%	472,740	124,944	26.4%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,898,573	4,201,281	45.2%	3,120,300	(1,221,727)	-39.2%	2,049,644	(151,071)	-7.4%
Environmental Growth Fund 2/3	3,797,457	8,349,062	45.5%	6,242,000	(2,444,543)	-39.2%	4,100,423	(302,966)	-7.4%
Golf Course Enterprise Fund	9,821,254	17,046,500	57.6%	10,668,021	(846,767)	-7.9%	10,279,096	(457,842)	-4.5%
Los Penasquitos Canyon Preserve Fund	21,431	121,000	17.7%	-	21,431	100.0%	17,578	3,853	21.9%
Maintenance Assessment District (MAD) Funds	7,990,528	18,389,735	43.5%	N/A	N/A	N/A	9,574,811	(1,584,284)	-16.5%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	12,655,047	34,672,810	36.5%	16,024,914	(3,369,867)	-21.0%	8,084,948	4,570,099	56.5%
Information Technology Fund	99,342	3,510,440	2.8%	3,510,440	(3,411,098)	-97.2%	39,456	59,886	151.8%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	20,251	8,925,849	0.2%	5,950,560	(5,930,309)	-99.7%	3,558,145	(3,537,894)	-99.4%
SAP Support Fund	80,267	17,284,663	0.5%	17,284,663	(17,204,396)	-99.5%	(38,261)	118,528	-309.8%
<b>Office of the Chief of Staff</b>									
Special Promotional Program -TOT	39,225,455	60,254,689	65.1%	29,171,293	10,054,162	34.5%	43,061,216	(3,835,761)	-8.9%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	230,242,934	394,219,480	58.4%	336,322,708	(106,079,774)	-31.5%	244,565,786	(14,322,852)	-5.9%
Water Department Fund	224,906,545	402,443,000	55.9%	355,509,497	(130,602,952)	-36.7%	231,847,822	(6,941,277)	-3.0%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	4,009,273	5,859,620	68.4%	3,906,400	102,873	2.6%	3,747,304	261,969	7.0%
Fire and Lifeguard Facilities Fund	526,073	1,626,945	32.3%	1,084,624	(568,551)	-51.5%	537,393	(11,320)	-2.1%
Police Decentralization Fund	-	7,824,648	-	5,216,432	(5,216,432)	-100.0%	2,000,000	(2,000,000)	-100.0%
Seized and Forfeited Assets Funds	453,161	1,000,000	45.3%	666,664	(213,503)	-32.0%	1,195,138	(741,976)	-62.1%
STOP- Serious Traffic Offenders Program	458,627	1,200,000	38.2%	799,992	(341,365)	-42.7%	384,712	73,915	19.2%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	4,840,646	13,312,980	36.4%	10,102,855	(5,262,209)	-52.1%	2,890,360	1,950,286	67.5%
Automated Refuse Container Fund	485,484	500,000	97.1%	333,328	152,156	45.6%	428,611	56,873	13.3%
City Airport Fund	2,511,699	4,389,716	57.2%	2,872,580	(360,881)	-12.6%	3,907,070	(1,395,371)	-35.7%
Concourse and Parking Garages Fund	1,904,772	3,550,804	53.6%	2,385,058	(480,286)	-20.1%	2,189,687	(284,915)	-13.0%
Energy Conservation Program Fund	990,451	1,249,480	79.3%	948,015	42,436	4.5%	1,775,668	(785,217)	-44.2%
Fleet Services Funds	45,298,944	69,379,191	65.3%	45,105,185	193,759	-	54,580,549	(9,281,605)	-17.0%
New Convention Center	3,400,000	3,400,000	100.0%	3,400,000	-	-	5,467,309	(2,067,309)	-37.8%
PETCO Park Fund	15,018,250	15,895,158	94.5%	13,833,719	1,184,531	8.6%	11,647,737	3,370,513	28.9%
Publishing Services Internal Fund	2,648,804	5,843,953	45.3%	3,240,000	(591,196)	-18.2%	2,357,650	291,154	12.3%
QUALCOMM Stadium Operating Fund	10,305,269	14,568,123	70.7%	8,367,853	1,937,416	23.2%	8,947,068	1,358,201	15.2%
Recycling Fund	14,124,692	18,403,094	76.8%	11,693,656	2,431,036	20.8%	15,183,130	(1,058,438)	-7.0%
Refuse Disposal Funds	18,345,914	28,683,451	64.0%	19,347,544	(1,001,630)	-5.2%	19,297,835	(951,921)	-4.9%
Storm Drain Fund	3,770,112	6,046,746	62.3%	4,031,160	(261,048)	-6.5%	3,863,632	(93,520)	-2.4%
Utilities Undergrounding Program Fund	20,946,785	50,907,693	41.1%	38,134,959	(17,188,174)	-45.1%	39,247,350	(18,300,565)	-46.6%
Wireless Communication Technology Fund	9,025,246	9,225,968	97.8%	9,001,632	23,614	0.3%	9,010,953	14,293	0.2%
<b>Other</b>									
Balboa Park/Mission Bay Improvement	4,716,734	5,096,486	92.5%	4,829,666	(112,932)	-2.3%	4,707,982	8,752	0.2%
Bond Interest and Redemption Fund	1,380,448	1,919,790	71.9%	944,654	435,794	46.1%	1,293,466	86,982	6.7%
Convention Center Complex Funds	8,750,000	13,370,000	65.4%	8,754,829	(4,829)	-0.1%	89,700	8,660,300	9654.8%
Gas Tax Fund	9,625,364	21,627,310	44.5%	16,593,478	(6,968,114)	-42.0%	7,663,873	1,961,491	25.6%
TransNet Extension Fund	276,897	22,354,599	1.2%	159,883	117,014	73.2%	363,648	(86,751)	-23.9%
Trolley Extension Reserve Fund	366,000	732,000	50.0%	467,357	(101,357)	-21.7%	562,009	(196,009)	-34.9%
Zoological Exhibits Fund	5,596,323	8,018,590	69.8%	4,012,204	1,584,119	39.5%	5,413,455	182,868	3.4%

† Period-to-Date Budget is not available

**Other Budgeted Funds Expenditure Status Report**  
**As of Period 8, Ended February 28, 2011 (67% Completed)**  
**(Unaudited)**

	<u>Period-to-Date Expenditures</u>	<u>Revised Budget</u>	<u>% Consumed</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY10 Period-to-Date Expenditures</u>	<u>FY11/FY10 Change</u>	<u>% Change</u>
<b>City Planning and Development</b>									
Development Services Enterprise Fund	\$ 21,360,532	\$ 41,144,859	51.9%	\$ 18,519,228	\$ (2,841,304)	-15.3%	\$ 22,462,259	\$ (1,101,727)	-4.9%
Facilities Financing Fund	1,217,271	2,232,374	54.5%	1,615,115	397,844	24.6%	1,270,841	(53,570)	-4.2%
HUD Programs Administration Fund	1,733,796	2,850,566	60.8%	1,889,661	155,865	8.2%	1,186,593	547,203	46.1%
Redevelopment Fund	2,315,702	3,634,020	63.7%	2,430,815	115,113	4.7%	2,181,762	133,940	6.1%
Regional Park Improvements Fund	-	-	-	-	-	-	1,906	(1,906)	-100.0%
Solid Waste Local Enforcement Agency Fund	506,540	871,533	58.1%	560,647	54,107	9.7%	452,316	54,224	12.0%
<b>Community Services</b>									
Environmental Growth Fund 1/3	1,041,884	4,168,806	25.0%	1,269,649	227,765	17.9%	1,752,830	(710,946)	-40.6%
Environmental Growth Fund 2/3	-	8,246,882	-	960,070	960,070	100.0%	807,502	(807,502)	-100.0%
Golf Course Enterprise Fund	6,707,935	14,283,261	47.0%	10,695,073	3,987,138	37.3%	6,784,068	(76,133)	-1.1%
Los Penasquitos Canyon Preserve Fund	128,300	221,087	58.0%	113,954	(14,346)	-12.6%	120,578	7,722	6.4%
Maintenance Assessment District (MAD) Funds	10,167,712	36,801,594	27.6%	N/A	N/A	N/A	24,137,664	(13,969,952)	-57.9%
<b>Office of the Assistant COO</b>									
Central Stores Internal Service Fund	18,546,888	34,672,810	53.5%	17,017,897	(1,528,991)	-9.0%	14,848,993	3,697,895	24.9%
Information Technology Fund	2,595,196	3,513,894	73.9%	2,483,781	(111,415)	-4.5%	5,674,268	(3,079,072)	-54.3%
<b>Office of the Chief Financial Officer</b>									
Risk Management Fund	5,645,779	9,666,047	58.4%	6,695,085	1,049,306	15.7%	5,880,267	(234,488)	-4.0%
SAP Support	11,379,081	18,784,663	60.6%	11,402,741	23,660	0.2%	8,144,086	3,234,995	39.7%
<b>Office of the Chief of Staff</b>									
Special Promotional program -TOT	30,003,986	60,254,689	49.8%	32,915,960	2,911,974	8.8%	37,202,805	(7,198,819)	-19.4%
<b>Public Utilities</b>									
Metropolitan Wastewater Fund	136,005,496	346,243,830	39.3%	155,657,982	19,652,486	12.6%	154,287,512	(18,282,016)	-11.8%
Water Department Fund	218,322,530	425,139,718	51.4%	243,724,370	25,401,840	10.4%	210,497,229	7,825,301	3.7%
<b>Public Safety and Homeland Security</b>									
Emergency Medical Services Fund	3,965,909	4,548,284	87.2%	3,027,495	(938,414)	-31.0%	3,772,643	193,266	5.1%
Fire and Lifeguard Facilities Fund	540,097	1,673,157	32.3%	1,115,424	575,327	51.6%	551,646	(11,549)	-2.1%
Police Decentralization Fund	501,517	7,942,828	6.3%	5,295,208	4,793,691	90.5%	2,157,862	(1,656,345)	-76.8%
Seized and Forfeited Assets Funds	1,545,940	2,066,061	74.8%	1,377,328	(168,612)	-12.2%	1,539,797	6,143	0.4%
STOP- Serious Traffic Offenders Program	100,311	1,200,000	8.4%	799,928	699,617	87.5%	405,393	(305,082)	-75.3%
<b>Public Works</b>									
AB 2928 - Transportation Relief Fund	19,507	13,312,980	0.1%	-	(19,507)	-100.0%	-	19,507	100.0%
Automated Refuse Container Fund	434,500	500,000	86.9%	250,000	(184,500)	-73.8%	307,532	126,968	41.3%
City Airport Fund	2,114,521	3,346,159	63.2%	2,046,705	(67,816)	-3.3%	2,692,088	(577,567)	-21.5%
Concourse and Parking Garages Fund	1,071,766	3,532,522	30.3%	1,360,673	288,907	21.2%	1,417,439	(345,673)	-24.4%
Energy Conservation Program Fund	1,302,555	2,396,908	54.3%	1,581,752	279,197	17.7%	1,135,746	166,809	14.7%
Fleet Services Funds	51,166,413	65,989,106	77.5%	44,537,515	(6,628,898)	-14.9%	52,640,078	(1,473,665)	-2.8%
New Convention Center	3,405,278	3,405,278	100.0%	3,401,760	(3,518)	-0.1%	3,981,128	(575,850)	-14.5%
PETCO Park Fund	15,397,221	17,146,525	89.8%	16,837,972	1,440,751	8.6%	15,637,193	(239,972)	-1.5%
Publishing Services Internal Fund	3,106,950	5,843,953	53.2%	3,670,753	563,803	15.4%	2,855,233	251,717	8.8%
QUALCOMM Stadium Operating Fund	8,542,252	14,534,168	58.8%	11,630,226	3,087,974	26.6%	13,271,562	(4,729,310)	-35.6%
Recycling Fund	10,556,832	19,744,046	53.5%	12,375,258	1,818,426	14.7%	11,481,195	(924,363)	-8.1%
Refuse Disposal Funds	17,722,854	34,460,454	51.4%	21,256,954	3,534,100	16.6%	17,011,093	711,761	4.2%
Storm Drain Fund	2,545,503	6,046,746	42.1%	3,023,374	477,871	15.8%	2,546,069	(566)	0.0%
Utilities Undergrounding Program Fund	27,128,371	77,254,269	35.1%	51,167,399	24,039,028	47.0%	650,437	26,477,934	4070.8%
Wireless Communication Technology Fund	6,185,772	9,699,235	63.8%	6,599,477	413,705	6.3%	3,338,339	2,847,433	85.3%
<b>Other</b>									
Balboa/Mission Bay Improvement	4,599,930	5,108,416	90.0%	4,612,159	12,229	0.3%	5,625,169	(1,025,239)	-18.2%
Bond Interest and Redemption Fund	2,318,785	2,319,427	99.0%	2,318,785	-	-	2,329,387	(10,602)	-0.5%
Convention Center Complex Funds	7,182,417	14,903,088	48.2%	13,823,088	6,640,671	48.0%	6,986,347	196,070	2.8%
Gas Tax Fund	3,916,768	21,627,310	18.1%	13,428,147	9,511,379	70.8%	7,495,364	(3,578,596)	-47.7%
TransNet Extension Fund	862,993	8,894,441	9.7%	4,319,771	3,456,778	80.0%	2,470,652	(1,607,659)	-65.1%
Trolley Extension Reserve Fund	235,967	1,183,484	19.9%	590,962	354,995	60.1%	496,596	(260,629)	-52.5%
Zoological Exhibits Fund	3,937,205	8,018,590	49.1%	4,012,204	74,999	1.9%	3,905,860	31,345	0.8%

1 Period-to-Date Budget is not available

## **APPENDICES**

Financial information for the City's component units as of Period 8, Fiscal Year 2011 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)



# CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 02/28/11

## BALANCE SHEET

### ASSETS

Cash .....	\$ 746,090
Other Short Term .....	530,956
Long Term .....	<u>220,340</u>
Total Assets .....	<u>1,497,386</u>

### LIABILITIES

Short Term .....	334,101
Long Term .....	<u>1,163,285</u>
Total Liabilities .....	<u>1,497,386</u>

TOTAL EQUITY .....	<u>\$ -</u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 8,367,000	\$ -	\$ 4,333,367	\$ -
Non-Operating .....	-	-	-	-
Total Revenue .....	<u>8,367,000</u>	<u>-</u>	<u>4,333,367</u>	<u>-</u>
<b>EXPENSES</b>				
Operating .....	8,367,000	-	4,333,367	-
Non-Operating .....	-	-	-	-
Total Expenses .....	<u>8,367,000</u>	<u>-</u>	<u>4,333,367</u>	<u>-</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\* If applicable

# SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 02/28/11

## BALANCE SHEET

### ASSETS

Cash .....	\$ 7,428,412
Other Short Term .....	6,962,700
Long Term .....	<u>9,600,481</u>
Total Assets .....	<u>23,991,593</u>

### LIABILITIES

Short Term .....	11,903,776
Long Term .....	<u>260,919</u>
Total Liabilities .....	<u>12,164,695</u>

TOTAL EQUITY .....	<u><u>\$ 11,826,898</u></u>
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## INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 39,613,760	\$ 26,177,608	\$ 27,350,361	\$ 1,172,753
Non-Operating .....	<u>10,000</u>	<u>6,667</u>	<u>2,757</u>	<u>(3,910)</u>
Total Revenue .....	<u>39,623,760</u>	<u>26,184,275</u>	<u>27,353,118</u>	<u>1,168,843</u>
<b>EXPENSES</b>				
Operating .....	39,623,760	26,463,366	26,919,710	(456,344)
Non-Operating .....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses .....	<u>39,623,760</u>	<u>26,463,366</u>	<u>26,919,710</u>	<u>(456,344)</u>
TOTAL CHANGE IN EQUITY .....	<u>\$ -</u>	<u>\$ (279,091)</u>	<u>\$ 433,408</u>	<u>\$ 712,499</u>
Procured Services Activity .....	\$ 21,097,372	\$ 13,713,292	\$ 20,227,382	\$ 6,514,090

\* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

# SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 2/28/2011

## BALANCE SHEET

### ASSETS

Cash .....	\$	124,574
Other Short Term .....		133,477
Long Term .....		18,218
<b>Total Assets .....</b>		<b><u>276,269</u></b>

### LIABILITIES

Short Term .....		26,891
Long Term .....		232,050
Other Liabilities.....		51,080
<b>Total Liabilities .....</b>		<b><u>310,021</u></b>

TOTAL EQUITY .....	\$	<b><u>(33,752)</u></b>
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## INCOME STATEMENT

	<u>Annual Budget FY2011</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	\$ 1,600,000	\$ 1,600,000	\$ 866,791	\$ 733,209
Non-Operating .....	121,000	121,000	75,500	45,500
<b>Total Revenue .....</b>	<b><u>1,721,000</u></b>	<b><u>1,721,000</u></b>	<b><u>942,291</u></b>	<b><u>778,709</u></b>
<b>EXPENSES</b>				
Operating .....	1,721,000	1,721,000	942,291	778,709
Non-Operating .....	-	-	161	(161)
<b>Total Expenses .....</b>	<b><u>1,721,000</u></b>	<b><u>1,721,000</u></b>	<b><u>942,452</u></b>	<b><u>778,548</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (161)</u></b>	<b><u>\$ 161</u></b>

\* If applicable

# San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 2/28/11

## BALANCE SHEET

### ASSETS

Cash .....	\$ 611,006,674
Other Short Term .....	419,605,135
Long Term .....	<u>4,632,977,042</u>
<b>Total Assets .....</b>	<b><u>5,663,588,851</u></b>

### LIABILITIES

Short Term .....	585,639,259
Long Term .....	<u>423,999,376</u>
<b>Total Liabilities .....</b>	<b><u>1,009,638,635</u></b>

TOTAL EQUITY .....	<b><u>\$ 4,653,950,216</u></b>
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## INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
<b>REVENUE</b>				
Operating .....	\$ -	\$ -	\$ -	\$ -
Non-Operating .....	-	-	-	-
<b>Total Revenue .....</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>EXPENSES</b>				
Operating .....	44,409,946	-	26,457,570	-
Non-Operating .....	-	-	-	-
<b>Total Expenses .....</b>	<b><u>44,409,946</u></b>	<b><u>-</u></b>	<b><u>26,457,570</u></b>	<b><u>-</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ (44,409,946)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (26,457,570)</u></b>	<b><u>\$ -</u></b>

\* If applicable

# SAN DIEGO HOUSING COMMISSION

As of the Period Ended 02/28/2011

## Draft - Interm Financials prepared on a Cash Basis

### BALANCE SHEET

<b>ASSETS</b>	
Cash .....	\$ 21,749,946
Other Short Term .....	138,949,370
Long Term .....	<u>365,503,944</u>
<b>Total Assets .....</b>	<b><u>526,203,260</u></b>
<b>LIABILITIES</b>	
Short Term .....	10,103,882
Long Term .....	<u>126,521,053</u>
<b>Total Liabilities .....</b>	<b><u>136,624,935</u></b>
<b>TOTAL EQUITY .....</b>	<b><u>\$ 389,578,325</u></b>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
<b>REVENUE</b>				
Operating .....	389,456,308	\$ 259,637,539	\$ 20,285,103	\$ (239,352,436)
Non-Operating .....	<u>8,126,094</u>	<u>\$ 5,417,396</u>	<u>118,598,581</u>	<u>113,181,185</u>
<b>Total Revenue .....</b>	<b><u>397,582,402</u></b>	<b><u>265,054,935</u></b>	<b><u>138,883,684</u></b>	<b><u>(126,171,251)</u></b>
<b>EXPENSES</b>				
Operating .....	389,456,308	259,637,539	128,739,400	(130,898,138)
Non-Operating .....	<u>8,126,094</u>	<u>5,417,396</u>	<u>3,586,787</u>	<u>(1,830,609)</u>
<b>Total Expenses .....</b>	<b><u>397,582,402</u></b>	<b><u>265,054,935</u></b>	<b><u>132,326,188</u></b>	<b><u>(132,728,747)</u></b>
<b>TOTAL CHANGE IN EQUITY .....</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 6,557,497</u></b>	<b><u>\$ 6,557,497</u></b>

\* If applicable

restricted cash/pension contributions payable are eliminated  
office rent-internal svcs/office space usage charges are eliminated  
Revenue budget is based on expense operating/non-operating breakdown