



THE CITY OF SAN DIEGO
REPORT TO THE CITY COUNCIL

DATE ISSUED: November 23, 2011 REPORT NO: 11-156

ATTENTION: Budget and Finance Committee

SUBJECT: Financial Performance Report (Charter Section 39 Report)
As of September 30, 2011

REQUESTED ACTION: Accept report.

STAFF RECOMMENDATION: Accept report.

SUMMARY:

The attached report provides year-to-date totals for revenues and expenditures of the General Fund and other budgeted funds. This report includes actual (unaudited) expenditure and revenue data from July 1, 2011 through September 30, 2011 (Periods 1 through 3). The budgets presented include the original FY12 Adopted Budget, the current FY12 Revised Budget, and period-to-date budgets which represent operational department staff's estimated apportionment of departmental budgets through the designated accounting period.

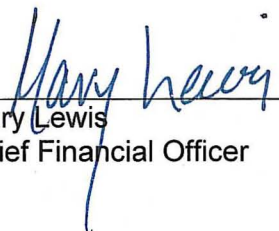
FISCAL CONSIDERATIONS: N/A

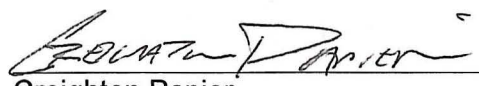
PREVIOUS COUNCIL and/or COMMITTEE ACTION: N/A

COMMUNITY PARTICIPATION AND PUBLIC OUTREACH EFFORTS: N/A

KEY STAKEHOLDERS AND PROJECTED IMPACTS: N/A


Kenton C. Whitfield
City Comptroller


Mary Lewis
Chief Financial Officer


Creighton Papier
Director of Financial Reporting

Attachment:
Financial Performance Report (Charter Section 39 Report) As of September 30, 2011

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FINANCIAL PERFORMANCE REPORT FISCAL YEAR 2012

As of September 30, 2011



Department of Finance
Office of the City Comptroller

Purpose, Scope, and Content

This report is intended to serve as a summary of the financial activity for the City of San Diego through September 30, 2011. The General Fund is the primary focus of this report; however, other budgeted funds are also discussed. This report does not contain the operating results of numerous special revenue funds, debt service funds, enterprise funds, internal service funds, fiduciary funds, or capital project funds.

The following report, including the attached supporting schedules, provides a comparative analysis of the activities between the current and previous fiscal years. This type of analysis results in a variance between two definite values rather than between one definite value and an estimate. Nevertheless, comparisons to the Period-to-Date Budget continue to be important and are therefore included in the supporting schedules as an informational item. The General Fund Revenue and Expenditure sections of this report also include summary tables showing the top five variances between Period-to-Date estimates and actual balances.

Furthermore, the attached schedules contain **un-audited** information, were not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes, and should not be relied upon for making investment decisions. Likewise, this report is not a replacement for the City of San Diego's Comprehensive Annual Financial Report (CAFR). For additional information about the City's financial reporting, please visit the internet at:
<http://www.sandiego.gov/comptroller/reports/index.shtml>.

This report was prepared as of September 30, 2011. Unless otherwise stated, the balances discussed are as of this date. Likewise, references to the previous year, or last year, are as of September 30, 2010.

This report includes the following components:	<u>Page #</u>
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General Fund

SUMMARY

As of September 30, 2011, General Fund revenues totaled \$99.8 million which represents a \$2.6 million (2.5%) decrease from the same point last year and is primarily due to a decrease in Charges for Current Services revenue. Additionally, revenues are approximately \$13.4 million (11.8%) lower than the fiscal year 2012 Period-to-Date budget.

General Fund expenditures totaled \$275.5 million as of September 30, 2011 which represents an increase of \$2.2 million (0.8%) from the same point last year. Additionally, expenditures are \$18.1 million (6.2%) lower than the Fiscal Year 2012 Period-to-Date budget.

Upon the conclusion of Period 3, year-to-date General Fund expenditures exceed revenues by approximately \$175.7 million; however, once the \$66.5 million of encumbered commitments are taken into account, this difference grows to approximately \$242.2 million.

This relationship is illustrated in the following table.

General Fund Status Summary

	<u>Adopted Budget</u>	<u>Revised Budget</u>	<u>FY12 YTD Actuals</u>
Revenues	\$ 1,126,603,066	\$ 1,126,603,066	\$ 99,760,394
Expenditures	1,128,388,275	1,128,388,275	275,461,690
	<u>\$ (1,785,209)</u>	<u>\$ (1,785,209)</u>	(175,701,296)
Encumbrances			<u>66,507,689</u>
Net Impact			<u>\$ (242,208,985)</u>

The pattern of expenditures exceeding revenue is typical during the first five periods of the fiscal year. This negative equity position is reversed, however, by revenue generated in excess of expenditures which usually begins to occur in the sixth period of the fiscal year. This concept is consistent with the operating activity in previous years, and therefore, the current deficit impact to General Fund equity is not indicative of projected year-end performance.

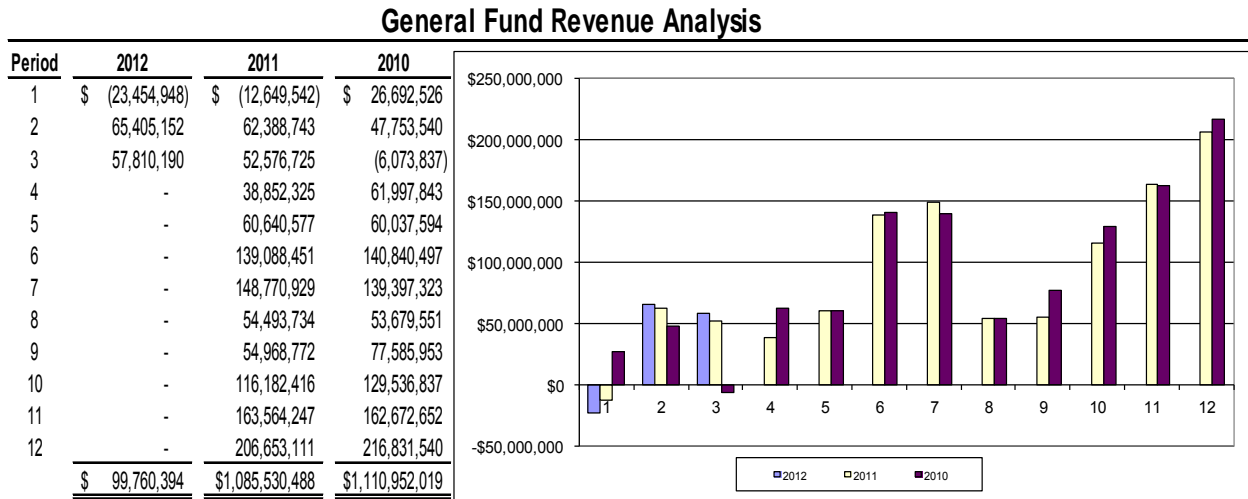
General Fund Summary (25% of Year Completed)

	Adopted Budget	Revised Budget	FY12 Year-to-Date Actuals	% of Revised Budget	FY11 Year-to-Date Actuals	FY12/FY11 Change	% Change
Revenue							
Property Taxes	\$ 380,908,544	\$ 380,908,544	\$ 8,033,137	2.1%	\$ 8,882,136	\$ (848,999)	-9.6%
Safety Sales Taxes	5,020,992	5,020,992	1,221,731	24.3%	1,127,574	94,157	8.4%
Sales Taxes	211,589,835	211,589,835	15,306,950	7.2%	16,500,687	(1,193,737)	-7.2%
Transient Occupancy Taxes	74,787,161	74,787,161	17,293,801	23.1%	14,894,361	2,399,440	16.1%
Property Transfer Taxes	5,147,851	5,147,851	462,058	9.0%	421,319	40,739	9.7%
Licenses & Permits	35,220,176	35,220,176	6,195,568	17.6%	6,011,015	184,553	3.1%
Fines & Forfeitures	37,675,175	37,675,175	3,259,086	8.7%	6,744,829	(3,485,743)	-51.7%
Interest & Dividends ¹	1,888,098	1,888,098	(390,428)	-20.7%	480,410	(870,838)	-181.3%
Franchises	67,808,948	67,808,948	781,454	1.2%	800,382	(18,928)	-2.4%
Rents & Concessions	39,163,736	39,163,736	11,630,595	29.7%	10,621,272	1,009,323	9.5%
Motor Vehicle License Fees	3,264,364	3,264,364	-	0.0%	681,988	(681,988)	-100.0%
Revenues From Other Agencies	1,512,100	1,512,100	827,977	54.8%	1,376,481	(548,504)	-39.8%
Charges for Current Services	178,442,612	178,442,612	18,755,751	10.5%	29,656,382	(10,900,631)	-36.8%
Transfers	80,553,184	80,553,184	16,053,377	19.9%	1,383,352	14,670,025	1060.5%
Miscellaneous Revenues	3,620,290	3,620,290	329,337	9.1%	2,733,738	(2,404,401)	-88.0%
Total General Fund Revenue	\$ 1,126,603,066	\$ 1,126,603,066	\$ 99,760,394	8.9%	\$ 102,315,926	\$ (2,555,532)	-2.5%
Expenditures							
Personnel Services	\$ 504,467,251	\$ 504,576,341	\$ 128,807,105	25.5%	\$ 126,655,072	\$ 2,152,033	1.7%
Total PE	504,467,251	504,576,341	128,807,105	25.5%	126,655,072	2,152,033	1.7%
Fringe Benefits	308,903,433	308,939,938	75,491,453	24.4%	75,757,867	(266,414)	-0.4%
Supplies	17,941,123	17,872,193	6,040,255	33.8%	5,441,337	598,918	11.0%
Contracts	176,260,846	175,847,537	37,105,878	21.1%	30,122,260	6,983,618	23.2%
Information Technology	23,542,093	23,685,195	7,673,522	32.4%	7,950,140	(276,618)	-3.5%
Energy & Utilities	33,643,826	33,748,202	6,791,533	20.1%	4,920,860	1,870,673	38.0%
Other	54,605,518	54,952,367	12,280,838	22.3%	20,904,956	(8,624,118)	-41.3%
Capital Expenditure	1,840,075	1,582,392	18,853	1.2%	129,207	(110,354)	-85.4%
Debt	7,184,110	7,184,110	1,252,253	17.4%	1,402,902	(150,649)	-10.7%
Total NPE	623,921,024	623,811,934	146,654,585	23.5%	146,629,529	25,056	0.02%
Total General Fund Expenditures	\$ 1,128,388,275	\$ 1,128,388,275	\$ 275,461,690	24.4%	\$ 273,284,601	\$ 2,177,089	0.8%
General Fund Encumbrances			66,507,689		42,701,838	23,805,851	
Net Impact	\$ (1,785,209)	\$ (1,785,209)	\$ (242,208,985)		\$ (213,670,513)	\$ (28,538,472)	

¹ Interest Revenue cannot be allocated to Fiscal Year 2012 until the Fiscal Year 2011 closing process is complete.

GENERAL FUND REVENUE

General Fund revenues totaled \$99.8 million which is \$2.6 million (2.5%) lower than this point last year and is \$13.4 million (11.8%) lower than the Period-to-Date budget. The following table illustrates the historical trend of the City's revenue as well as a comparison to the revenue generated as of Period 3 of Fiscal Year 2012.



The following is a discussion of revenue categories with significant year-to-year changes.

- *Transient Occupancy Taxes* totaled \$17.3 million which is \$2.4 million higher than this point last year. This variance is primarily due to a recovery in the local tourism industry.
- *Fines and Forfeitures* revenue totaled \$3.3 million which is \$3.5 million lower than this point last year and is primarily due to timing differences in the posting of parking citation revenue.
- *Charges for Current Services* totaled \$18.8 million which is \$10.9 million lower than this point last year. This variance is mainly due to a decrease in services provided by the Engineering & Capital Projects department.
- *Other Revenue* totaled \$0.3 million which is \$2.4 million lower than this point last year and is primarily due to a TRAN bond premium received in Fiscal Year 2011. This premium was not received in Fiscal Year 2012 due to the private offering of the FY12 TRAN.
- *Transfers* revenue totaled \$16.1 million which is \$14.7 million higher than this point last year. This variance is primarily due to timing differences of Gas Tax and TransNet transfers.

The following table compares actual revenues to the corresponding amounts reported in the period-to-date budget and identifies the categories with the five largest variances.

General Fund Revenue Period-to-Date Budget Variance Analysis					
Category	PTD		FY12 YTD		%
	Budget		Actuals	Variance	
Charges for Current Services	\$ 25,965,442		\$ 18,755,751	\$ (7,209,691)	-27.8%
Sales Taxes	19,789,380		15,306,950	(4,482,430)	-22.7%
Fines & Forfeitures	7,208,216		3,259,086	(3,949,130)	-54.8%
Transient Occupancy Taxes	15,258,719		17,293,801	2,035,082	13.3%
Transfers	14,084,801		16,053,377	1,968,576	14.0%
Remaining Revenue Categories	56,788,121		47,847,180	(8,940,941)	-15.7%
Total General Fund Revenues	\$ 113,129,237		\$ 99,760,394	\$ (13,368,843)	-11.8%

Additional details of General Fund revenues can be found on the schedules accompanying this report.

GENERAL FUND EXPENDITURES

General Fund expenditures totaled \$275.5 million which is a \$2.2 million (0.8%) increase over Fiscal Year 2011 and is \$18.1 million (6.2%) lower than estimated in the Period-to-Date budget. The discussion below addresses the expenditure categories with significant changes from last year.

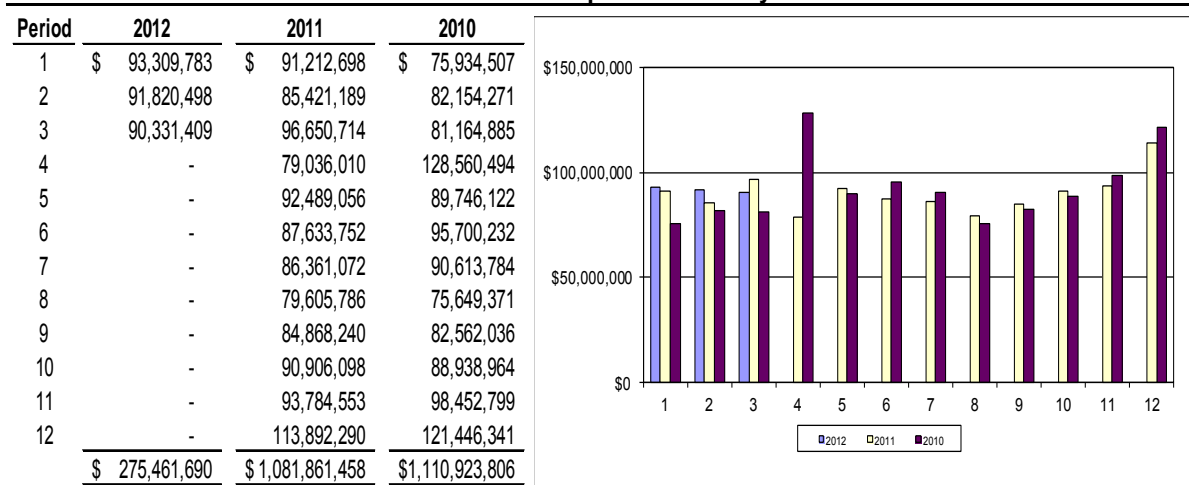
- *Personnel Services* expenditures are up \$2.2 million from this point last year which is primarily due to an increase in overtime costs in the Fire-Rescue department.
- *Contracts* expenditures are up \$7.0 million from this point last year which is mainly due to timing differences in the posting of SAP support charges.
- *Energy and Utilities* expenditures are up \$1.9 million from this point last year which is mainly due to an increase in water costs.
- *Other* expenditures are down \$8.6 million from this point last year which is mainly due to timing differences in the transfer to the Public Liability Reserve Fund (\$15.1 million). This decrease was partially offset by the first debt service payment on the McGuigan loan which was paid during Fiscal Year 2012 (\$8.0 million).

General Fund Expenditures By Category

Category	Revised Budget	FY12 YTD Actuals	FY11 YTD Actuals	YTD Change	%
Personnel Services	\$ 504,576,341	\$ 128,807,105	\$ 126,655,072	\$ 2,152,033	1.7%
Fringe Benefits	308,939,938	75,491,453	75,757,867	(266,414)	-0.4%
Supplies	17,872,193	6,040,255	5,441,337	598,918	11.0%
Contracts	175,847,537	37,105,878	30,122,260	6,983,618	23.2%
Information Technology	23,685,195	7,673,522	7,950,140	(276,618)	-3.5%
Energy & Utilities	33,748,202	6,791,533	4,920,860	1,870,673	38.0%
Other	54,952,367	12,280,838	20,904,956	(8,624,118)	-41.3%
Capital Expenditure	1,582,392	18,853	129,207	(110,354)	-85.4%
Debt	7,184,110	1,252,253	1,402,902	(150,649)	-10.7%
Total Expenditures	\$ 1,128,388,275	\$ 275,461,690	\$ 273,284,601	\$ 2,177,089	0.8%

The following exhibit illustrates the historical trend of the City's expenditures as well as a comparison to the expenditures incurred as of Period 3 of Fiscal Year 2012.

General Fund Expenditure Analysis



The following discussion addresses the departments with significant year-to-year changes.

- *Park & Recreation* expenditures totaled \$21.4 million which is \$2.1 million higher than this point last year and is primarily due to an increase in water utility costs and SAP support costs.
- *Citywide Program* expenditures totaled \$13.7 million which is \$7.4 million lower than this point last year. This variance is due to a decrease resulting from a timing difference in the transfer to the Public Liability Claims Fund (\$15.1 million) offset by an increase related to the first debt service payment on the McGuigan Settlement Loan (\$8.0 million) which was paid on July 1, 2011.
- *Fire-Rescue* expenditures totaled \$53.0 million which is \$6.9 million higher than this point last year and is primarily due increases in overtime costs and SAP support costs.

- *General Services* expenditures totaled \$5.0 million which is \$12.1 million lower than this point last year and is mainly due to the restructuring of Streets Division which moved from General Services to Transportation and Storm Water in Fiscal Year 2012.
- *Transportation and Storm Water* expenditures totaled \$17.0 million which is \$11.0 million higher than this point last year. This variance is offset with the decrease in General Services expenditures addressed previously, also due to the restructuring of Streets Division from General Services to Transportation and Storm Water in Fiscal Year 2012.

The following table compares actual expenditures to the corresponding amounts reported in the Period-to-Date Budget and identifies the departments with the five largest variances.

General Fund Expenditure Period-to-Date Budget Variance Analysis

Department	Period-to-Date Budget	FY12 Actuals	Variance	%
Citywide Program Expenditures	\$ 30,063,052	\$ 13,658,122	\$ 16,404,930	54.6%
Fire-Rescue	48,744,710	53,005,774	(4,261,064)	-8.7%
Transportation and Storm Water	20,377,070	17,047,139	3,329,931	16.3%
Park & Recreation	19,719,282	21,429,144	(1,709,862)	-8.7%
Public Works	1,716,906	92,066	1,624,840	94.6%
Remaining Departments	272,091,590	253,940,480	18,151,110	6.7%
Total Expenditures	\$ 293,527,778	\$ 275,461,690	\$ 18,066,088	6.2%

Additional details of General Fund expenditures can be found on the schedules accompanying this report.

Other Budgeted Funds

WATER DEPARTMENT

Water Department revenue totaled \$110.3 million which is a \$29.4 million (36.4%) increase from last year and is primarily due to timing differences in the posting of reimbursements from the State Revolving Loan Fund. Additionally, revenue in the department is \$16.8 million (18.0%) higher than the Period-to-Date Budget.

Water Department expenses totaled \$95.8 million which represents an increase of \$9.8 million (11.4%) from last year and is primarily due to an increase in contractual expenses and water purchases. In addition, Water Department expenses are \$22.7 million (19.2%) lower than the Period-to-Date Budget.

As the following table indicates, revenue exceeds operating expenses by \$14.5 million. However, once the \$214.6 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by \$200.1 million.

Water Department Summary

	Revised Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Year-to-Date Actuals w/ Encumbrances
Operations				
Revenue	\$ 440,155,000	\$ 110,302,168	\$ -	\$ 110,302,168
Expenses	451,664,324	95,773,704	214,581,047	310,354,751
	<u>(11,509,324)</u>	<u>14,528,464</u>	<u>(214,581,047)</u>	<u>(200,052,583)</u>
Contingency Reserve	3,735	-	-	-
Net Impact	<u>\$ (11,513,059)</u>	<u>\$ 14,528,464</u>	<u>\$ (214,581,047)</u>	<u>\$ (200,052,583)</u>

Additional details of Water Department revenues and expenses can be found on the schedules accompanying this report.

SEWER DEPARTMENT

Sewer Department revenue totaled \$78.6 million which is \$2.1 million (2.7%) higher than last fiscal year and is primarily due to an increase in sewer service charges. In addition, revenue in the department is \$3.1 million (3.8%) lower than the Period-to-Date Budget.

Sewer Department expenses totaled \$40.4 million which represents an increase of \$2.0 million (5.2%) from last year and is primarily due to an increase in Contractual expenses. Additionally, Sewer Department expenses are \$7.7 million (16.1%) lower than the Period-to-Date budget.

As the following table indicates, revenue exceeds operating expenses by \$38.1 million. Once the \$163.2 million of encumbered commitments are taken into account, expenses and encumbrances exceed revenue by \$125.1 million.

Sewer Department Summary

	<u>Revised Budget</u>	<u>Year-to-Date Actuals</u>	<u>Year-to-Date Encumbrances</u>	<u>Year-to-Date Actuals w/ Encumbrances</u>
Operations				
Revenue	\$ 405,735,000	\$ 78,556,103	\$ -	\$ 78,556,103
Expenses	326,995,132	40,434,374	163,247,876	203,682,250
	<u>78,739,868</u>	<u>38,121,729</u>	<u>(163,247,876)</u>	<u>(125,126,147)</u>
Contingency Reserve	1,438,103	-	-	-
Net Impact	<u>\$ 77,301,765</u>	<u>\$ 38,121,729</u>	<u>\$ (163,247,876)</u>	<u>\$ (125,126,147)</u>

Additional details of Sewer Department revenues and expenses can be found on the schedules accompanying this report.

General Fund Revenue Status Report
As of Period 3, Ended September 30, 2011 (25% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Revenue	FY12/FY11 Change	% Change
Property Taxes	\$ 8,033,137	\$ 380,908,544	2.1%	\$ 8,858,057	\$ (824,920)	-9.3%	\$ 8,882,136	\$ (848,999)	-9.6%
Safety Sales Taxes	1,221,731	5,020,992	24.3%	-	1,221,731	100%	1,127,574	94,157	8.4%
Sales Taxes	15,306,950	211,589,835	7.2%	19,789,380	(4,482,430)	-22.7%	16,500,687	(1,193,737)	-7.2%
Transient Occupancy Taxes	17,293,801	74,787,161	23.1%	15,258,719	2,035,082	13.3%	14,894,361	2,399,440	16.1%
Property Transfer Taxes	462,058	5,147,851	9.0%	437,892	24,166	5.5%	421,319	40,739	9.7%
Licenses & Permits									
Business Taxes	1,841,688	6,388,129	28.8%	1,673,690	167,998	10.0%	1,730,056	111,632	6.5%
Rental Unit Taxes	464,557	5,425,000	8.6%	374,856	89,701	23.9%	356,491	108,066	30.3%
Parking Meters	1,894,119	8,486,736	22.3%	1,788,992	105,127	5.9%	1,840,162	53,957	2.9%
Refuse Collector Business Taxes	144,461	650,000	22.2%	34,343	110,118	320.6%	185,818	(41,357)	-22.3%
Other Licenses & Permits	1,850,743	14,270,311	13.0%	2,132,810	(282,067)	-13.2%	1,898,488	(47,745)	-2.5%
Total Licenses & Permits	6,195,568	35,220,176	17.6%	6,004,691	190,877	3.2%	6,011,015	184,553	3.1%
Fines & Forfeitures									
Parking Citations	-	21,493,399	-	3,917,866	(3,917,866)	-100.0%	3,888,153	(3,888,153)	-100.0%
Municipal Court	1,511,483	8,799,783	17.2%	2,330,257	(818,774)	-35.1%	1,479,964	31,519	2.1%
Negligent Impound	342,299	2,850,000	12.0%	213,494	128,805	60.3%	503,336	(161,037)	-32.0%
Other Fines & Forfeitures	1,405,304	4,531,993	31.0%	746,599	658,705	88.2%	873,376	531,928	60.9%
Total Fines & Forfeitures	3,259,086	37,675,175	8.7%	7,208,216	(3,949,130)	-54.8%	6,744,829	(3,485,743)	-51.7%
Interest & Dividends ¹	(390,428)	1,888,098	-	1,016,133	(1,406,561)	-138.4%	480,410	(870,838)	-181.3%
Franchises									
SDG&E	28,006	36,115,324	0.1%	-	28,006	100%	15,556	12,450	80.0%
CATV	-	19,099,914	-	-	-	-	-	-	-
Refuse Collection	8,212	9,568,710	0.1%	-	8,212	100%	126	8,086	6417.5%
Other Franchises	745,236	3,025,000	24.6%	807,973	(62,737)	-7.8%	784,700	(39,464)	-5.0%
Total Franchises	781,454	67,808,948	1.2%	807,973	(26,519)	-3.3%	800,382	(18,928)	-2.4%
Rents & Concessions									
Mission Bay	8,130,225	25,281,433	32.2%	7,845,328	284,897	3.6%	7,072,870	1,057,355	14.9%
Pueblo Lands	809,233	4,916,357	16.5%	1,296,110	(486,877)	-37.6%	1,173,170	(363,937)	-31.0%
Other Rents and Concessions	2,691,137	8,965,946	30.0%	2,708,850	(17,713)	-0.7%	2,375,232	315,905	13.3%
Total Rents & Concessions	11,630,595	39,163,736	29.7%	11,850,288	(219,693)	-1.9%	10,621,272	1,009,323	9.5%
Motor Vehicle License Fees	-	3,264,364	-	593,520	(593,520)	-100.0%	681,988	(681,988)	-100.0%
Revenue from Other Agencies	827,977	1,512,100	54.8%	748,140	79,837	10.7%	1,376,481	(548,504)	-39.8%
Charges for Current Services	18,755,751	178,442,612	10.5%	25,965,442	(7,209,691)	-27.8%	29,656,382	(10,900,631)	-36.8%
Other Revenue	329,337	3,620,290	9.1%	505,985	(176,648)	-34.9%	2,733,738	(2,404,401)	-88.0%
Transfers	16,053,377	80,553,184	19.9%	14,084,801	1,968,576	14.0%	1,383,352	14,670,025	1060.5%
Total General Fund Revenue	\$ 99,760,394	\$ 1,126,603,066	8.9%	\$ 113,129,237	\$ (13,368,843)	-11.8%	\$ 102,315,926	\$ (2,555,532)	-2.5%

¹ Interest Revenue cannot be allocated to Fiscal Year 2012 until the Fiscal Year 2011 closing process is complete.

General Fund Expenditure Status Report
As of Period 3, Ended September 30, 2011 (25% Completed)
(Unaudited)

	Period-to-Date Expenditure	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Expenditure	FY12/FY11 Change	% Change
City Planning and Development									
City Planning & Community Investment	\$ 3,347,881	\$ 15,027,049	22.3%	\$ 3,268,921	\$ (78,960)	-2.4%	\$ 3,990,795	\$ (642,914)	-16.1%
Community Services									
Library	8,448,277	37,202,217	22.7%	9,298,786	850,509	9.1%	8,312,852	135,425	1.6%
Park & Recreation	21,429,144	84,774,874	25.3%	19,719,282	(1,709,862)	-8.7%	19,347,325	2,081,819	10.8%
Office of the Assistant COO									
Administration	521,465	2,395,873	21.8%	601,637	80,172	13.3%	532,056	(10,591)	-2.0%
Business Office	231,542	1,012,879	22.9%	238,334	6,792	2.8%	220,603	10,939	5.0%
Department of Information Technology	10,326	190,453	5.4%	16,477	6,151	37.3%	67,250	(56,924)	-84.6%
Economic Development ¹	1,154,317	4,731,584	24.4%	1,684,741	530,424	31.5%	-	1,154,317	100.0%
Human Resources	497,826	1,919,653	25.9%	480,214	(17,612)	-3.7%	480,151	17,675	3.7%
Office of the Assistant Chief Operating Officer	77,532	311,204	24.9%	80,017	2,485	3.1%	76,728	804	1.0%
Purchasing & Contracting	965,305	5,018,108	19.2%	983,453	18,148	1.8%	900,055	65,250	7.2%
Office of the Chief Financial Officer									
City Comptroller	2,733,722	10,068,224	27.2%	2,625,593	(108,129)	-4.1%	2,567,111	166,611	6.5%
City Treasurer	3,475,675	18,910,764	18.4%	3,508,210	32,535	0.9%	3,303,911	171,764	5.2%
Citywide Program Expenditures	13,658,122	51,504,431	26.5%	30,063,052	16,404,930	54.6%	21,081,853	(7,423,731)	-35.2%
Debt Management	536,579	2,372,729	22.8%	594,664	58,085	9.8%	541,544	(4,965)	-0.9%
Financial Management	1,022,774	4,158,297	24.6%	1,028,915	6,141	0.6%	865,633	157,141	18.2%
Office of the Chief Financial Officer	150,025	884,899	17.0%	165,266	15,241	9.2%	155,827	(5,802)	-3.7%
Office of the Chief of Staff									
Community & Legislative Services	1,361,468	5,819,761	23.4%	1,504,249	142,781	9.5%	1,320,273	41,195	3.1%
Office of the Mayor and COO									
Office of the Mayor and COO	133,125	539,994	24.7%	139,569	6,444	4.6%	168,370	(35,245)	-20.9%
Other									
Tax Anticipation Notes	29,113	1,444,151	2.0%	-	(29,113)	-100.0%	82,441	(53,328)	-64.7%
Public Safety and Homeland Security									
Office of Homeland Security	407,145	1,815,520	22.4%	495,014	87,869	17.8%	427,309	(20,164)	-4.7%
Police	98,669,762	393,821,101	25.1%	97,388,719	(1,281,043)	-1.3%	97,382,706	1,287,056	1.3%
Fire-Rescue	53,005,774	197,853,201	26.8%	48,744,710	(4,261,064)	-8.7%	46,140,356	6,865,418	14.9%
Public Utilities									
Water	275,664	1,740,160	15.8%	573,728	298,064	52.0%	402,672	(127,008)	-31.5%
Public Works									
Engineering and Capital Projects	15,037,725	59,870,378	25.1%	15,234,345	196,620	1.3%	16,371,707	(1,333,982)	-8.1%
Environmental Services	8,154,210	33,334,798	24.5%	9,115,276	961,066	10.5%	7,920,955	233,255	2.9%
General Services	5,008,216	14,632,853	34.2%	4,345,361	(662,855)	-15.3%	17,115,712	(12,107,496)	-70.7%
Public Works	92,066	2,026,004	4.5%	1,716,906	1,624,840	94.6%	214,678	(122,612)	-57.1%
Real Estate Assets	943,509	4,266,067	22.1%	981,872	38,363	3.9%	907,157	36,352	4.0%
Transportation and Storm Water ²	17,047,139	99,514,118	17.1%	20,377,070	3,329,931	16.3%	6,046,735	11,000,404	181.9%
Non-Mayoral									
City Attorney	10,682,138	42,032,583	25.4%	10,923,496	241,358	2.2%	10,220,019	462,119	4.5%
City Auditor	660,926	3,553,524	18.6%	807,317	146,391	18.1%	557,210	103,716	18.6%
City Clerk	1,143,362	4,777,051	23.9%	1,250,175	106,813	8.5%	1,169,551	(26,189)	-2.2%
Council Administration	405,716	1,719,451	23.6%	457,117	51,401	11.2%	447,352	(41,636)	-9.3%
City Council - District 1	249,036	1,237,249	20.1%	355,587	106,551	30.0%	209,803	39,233	18.7%
City Council - District 2	214,608	1,187,089	18.1%	375,927	161,319	42.9%	202,570	12,038	5.9%
City Council - District 3	247,449	1,281,292	19.3%	350,792	103,343	29.5%	236,133	11,316	4.8%
City Council - District 4	203,166	1,244,696	16.3%	372,014	168,848	45.4%	248,833	(45,667)	-18.4%
City Council - District 5	205,734	1,248,775	16.5%	313,183	107,449	34.3%	199,309	6,425	3.2%
City Council - District 6	242,442	1,222,166	19.8%	326,921	84,479	25.8%	232,907	9,535	4.1%
City Council - District 7	276,678	1,268,587	21.8%	328,216	51,538	15.7%	202,527	74,151	36.6%
City Council - District 8	225,407	1,408,556	16.0%	353,080	127,673	36.2%	231,419	(6,012)	-2.6%
Ethics Commission	220,526	914,970	24.1%	214,875	(5,651)	-2.6%	181,013	39,513	21.8%
Office of the IBA	354,987	1,684,697	21.1%	432,823	77,836	18.0%	388,227	(33,240)	-8.6%
Personnel	1,704,087	6,446,245	26.4%	1,691,874	(12,213)	-0.7%	1,612,963	91,124	5.6%
Total General Fund Expenditures	\$ 275,461,690	\$ 1,128,388,275	24.4%	\$ 293,527,778	\$ 18,066,088	6.2%	\$ 273,284,601	\$ 2,177,089	0.8%

¹ New Department in Fiscal Year 2012.

² Storm Water Department has been combined with the Transportation Department in Fiscal Year 2012.

Citywide Program Expenditure Status Report
As of Period 3, Ended September 30, 2011 (25% Completed)
(Unaudited)

	<u>Period-to-Date Expenditure</u>	<u>Revised Budget</u>	<u>% Consumed</u>	<u>Period-to-Date Budget</u>	<u>Period-to-Date Variance</u>	<u>% Variance</u>	<u>FY11 Period-to-Date Expenditure</u>	<u>FY12/FY11 Change</u>	<u>% Change</u>
Citywide Program Expenditures									
Assessments To Public Property	\$ -	\$ 463,235	-	\$ 57,427	\$ 57,427	100.0%	\$ -	\$ -	-
Business Cooperation Program ¹	-	350,000	-	-	-	-	-	-	-
Citywide Elections	47,183	2,875,000	1.6%	47,183	-	-	546,044	(498,861)	-91.4%
Corporate Master Leases Rent	3,285,411	9,550,342	34.4%	2,903,789	(381,622)	-13.1%	3,127,217	158,194	5.1%
Employee Personal Prop Claims	-	5,000	-	-	-	-	-	-	-
Insurance	1,166,960	1,197,107	97.5%	1,166,960	-	-	1,197,107	(30,147)	-2.5%
Leverage of Employee Pick-Up Savings ¹	7,970,716	7,970,716	100.0%	7,970,716	-	-	-	7,970,716	100.0%
Memberships	547,762	630,000	86.9%	630,000	82,238	13.1%	507,550	40,212	7.9%
Preservation of Benefits	400,000	1,600,000	25.0%	250,000	(150,000)	-60.0%	250,000	150,000	60.0%
Property Tax Administration	30,467	5,102,711	0.6%	1,275,000	1,244,533	97.6%	27,871	2,596	9.3%
Public Liability Claims Xfer-Claims Fund	-	14,506,208	-	14,506,208	14,506,208	100.0%	15,106,208	(15,106,208)	-100.0%
Redistricting Commission	77,989	313,500	24.9%	136,250	58,261	42.8%	-	77,989	100.0%
Special Consulting Services	131,634	4,200,000	3.1%	1,050,000	918,366	87.5%	250,356	(118,722)	-47.4%
Transfer to Park Improvement Funds	-	2,281,433	-	-	-	-	-	-	-
Transportation Subsidy	-	459,179	-	69,519	69,519	100.0%	69,500	(69,500)	-100.0%
Total Citywide Program Expenditures	\$ 13,658,122	\$ 51,504,431	26.5%	\$ 30,063,052	\$ 16,404,930	54.6%	\$ 21,081,853	\$ (7,423,731)	-35.2%

¹ New program in Fiscal Year 2012.

Other Budgeted Funds Revenue Status Report
As of Period 3, Ended September 30, 2011 (25% Completed)
(Unaudited)

	Period-to-Date Revenue	Revised Budget	% Recognized	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Revenue	FY12/FY11 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 10,711,571	\$ 46,553,370	23.0%	\$ 12,388,345	\$ (1,676,774)	-13.5%	\$ 12,319,747	\$ (1,608,176)	-13.1%
Facilities Financing Fund	214,531	2,067,205	10.4%	499,172	(284,641)	-57.0%	376,107	(161,576)	-43.0%
HUD Programs Administration Fund	3,112	-	-	-	3,112	100.0%	30,108	(26,996)	-89.7%
Mission Bay Improvement Fund	(8,039)	-	-	-	(8,039)	-100.0%	11,901	(19,940)	-167.5%
Redevelopment Fund	445,303	3,768,383	11.8%	750,000	(304,697)	-40.6%	828,272	(382,969)	-46.2%
Regional Park Improvements Fund	(6,294)	2,281,433	-0.3%	-	(6,294)	-100.0%	11,439	(17,733)	-155.0%
Solid Waste Local Enforcement Agency Fund	327,066	795,693	41.1%	198,924	128,142	64.4%	386,690	(59,624)	-15.4%
Community Services									
Environmental Growth Fund 1/3	1,170	4,066,314	-	1,007,061	(1,005,891)	-99.9%	5,056	(3,886)	-76.9%
Environmental Growth Fund 2/3	(504)	8,079,128	-	2,010,865	(2,011,369)	-100.0%	3,615	(4,119)	-113.9%
Golf Course Enterprise Fund	4,488,169	15,957,225	28.1%	4,578,903	(90,734)	-2.0%	4,493,769	(5,600)	-0.1%
Los Penasquitos Canyon Preserve Fund	9,002	132,000	6.8%	4,251	4,751	111.8%	8,336	666	8.0%
Maintenance Assessment District (MAD) Funds ¹	80,159	20,235,281	0.4%	N/A	N/A	N/A	495,438	(415,279)	-83.8%
Office of the Assistant COO									
Central Stores Internal Service Fund	1,008,624	24,052,960	4.2%	5,920,410	(4,911,786)	-83.0%	291,194	717,430	246.4%
Information Technology Fund	21,791	5,585,381	0.4%	-	21,791	100.0%	23,480	(1,689)	-7.2%
Office of the Chief Financial Officer									
Risk Management Fund	7,356	9,225,761	0.1%	9,022	(1,666)	-18.5%	8,504	(1,148)	-13.5%
SAP Support Fund	20,768,050	21,250,474	97.7%	21,250,474	(482,424)	-2.3%	15,763	20,752,287	131651.9%
Office of the Chief of Staff									
Public Art Fund	-	-	-	-	-	-	-	-	-
Major Events Fund- TOT	-	-	-	-	-	-	-	-	-
Special Promotional Program -TOT	15,432,683	68,138,329	22.6%	13,893,354	1,539,329	11.1%	38,691,534	(23,258,851)	-60.1%
Public Utilities									
Metropolitan Wastewater Fund	78,556,103	405,735,000	19.4%	81,661,240	(3,105,137)	-3.8%	76,498,671	2,057,431	2.7%
Water Department Fund	110,302,168	440,155,000	25.1%	93,487,700	16,814,468	18.0%	80,861,914	29,440,254	36.4%
Public Safety and Homeland Security									
Emergency Medical Services Fund	2,990,572	7,870,926	38.0%	1,592,729	1,397,843	87.8%	1,646,324	1,344,248	81.7%
Fire and Lifeguard Facilities Fund	427,532	1,629,325	26.2%	512,163	(84,631)	-16.5%	526,593	(99,061)	-18.8%
Police Decentralization Fund	-	3,824,648	-	-	-	-	-	-	-
Seized and Forfeited Assets Funds	118,635	1,010,000	11.7%	225,000	(106,365)	-47.3%	160,761	(42,126)	-26.2%
STOP- Serious Traffic Offenders Program	103,615	1,200,000	8.6%	35,000	35,000	196.0%	172,288	(68,673)	-39.9%
Public Works									
AB 2928 - Transportation Relief Fund	4,058,640	15,248,190	26.6%	3,738,474	320,166	8.6%	33,801	4,024,839	11907.5%
Automated Refuse Container Fund	231,268	500,000	46.3%	145,906	85,362	58.5%	219,268	12,000	5.5%
City Airport Fund	673,074	4,476,334	15.0%	1,218,858	(545,784)	-44.8%	1,018,756	(345,682)	-33.9%
Concourse and Parking Garages Fund	648,675	2,945,804	22.0%	642,643	6,032	0.9%	666,599	(17,924)	-2.7%
Energy Conservation Program Fund	124,189	3,037,617	4.1%	116,492	7,697	6.6%	717,184	(592,995)	-82.7%
Fleet Services Funds	19,227,101	81,292,732	23.7%	19,427,321	(200,220)	-1.0%	17,228,768	1,998,334	11.6%
New Convention Center	1,801,549	3,405,300	52.9%	946,640	854,909	90.3%	2,446,485	(644,936)	-26.4%
PETCO Park Fund	11,582,348	18,260,280	63.4%	11,878,458	(296,110)	-2.5%	11,849,110	(266,762)	-2.3%
Publishing Services Internal Fund	724,847	5,158,804	14.1%	1,051,764	(326,917)	-31.1%	1,231,409	(506,562)	-41.1%
QUALCOMM Stadium Operating Fund	1,385,631	14,916,309	9.3%	1,117,973	267,858	24.0%	2,055,623	(669,792)	-32.6%
Recycling Fund	5,510,142	19,320,794	28.5%	4,171,124	1,339,018	32.1%	4,645,122	865,020	18.8%
Refuse Disposal Funds	5,561,328	29,207,888	19.0%	8,297,150	(2,735,822)	-33.0%	8,093,527	(2,532,199)	-31.3%
Storm Drain Fund	1,743,895	6,046,746	28.8%	1,519,165	224,730	14.8%	1,195,335	548,560	45.9%
Utilities Undergrounding Program Fund	11,436,010	45,354,656	25.2%	137,415	11,298,595	8222.2%	129,706	11,306,304	8716.9%
Wireless Communication Technology Fund	210,176	9,530,218	2.2%	-	210,176	100.0%	261,683	(51,507)	-19.7%
Other									
Balboa Park/Mission Bay Improvement	-	1,509,207	-	308,542	(308,542)	-100.0%	4,716,201	(4,716,201)	-100.0%
Bond Interest and Redemption Fund	68,724	113,999	60.3%	113,999	(45,275)	-39.7%	72,127	(3,403)	-4.7%
Convention Center Complex Funds	6,901,314	15,130,000	45.6%	6,920,000	(18,686)	-0.3%	4,334,165	2,567,149	59.2%
Gas Tax Fund	5,495,015	22,171,669	24.8%	4,041,339	1,453,676	36.0%	1,003,285	4,491,730	447.7%
Safety Sales Tax Fund ²	-	6,650,317	-	1,595,190	(1,595,190)	-100.0%	-	-	-
TransNet Exchange Fund	2,776	6,050,400	-	1,512,600	(1,509,824)	-99.8%	(2,033)	4,809	-236.5%
TransNet Extension Fund	4,496,645	24,392,233	18.4%	6,098,061	(1,601,416)	-26.3%	160,888	4,335,757	2694.9%
Trolley Extension Reserve Fund	(511)	925,000	-0.1%	-	(511)	-100.0%	599	(1,110)	-185.3%
Zoological Exhibits Fund	308,476	8,081,538	3.8%	-	308,476	100.0%	321,783	(13,307)	-4.1%

¹ Period-to-Date Budget is not available.² New fund in Fiscal Year 2012.

Other Budgeted Funds Expenditure Status Report
As of Period 3, Ended September 30, 2011 (25% Completed)
(Unaudited)

	Period-to-Date Expenditures	Revised Budget	% Consumed	Period-to-Date Budget	Period-to-Date Variance	% Variance	FY11 Period-to-Date Expenditures	FY12/FY11 Change	% Change
City Planning and Development									
Development Services Enterprise Fund	\$ 9,153,272	\$ 41,548,110	22.0%	\$ 10,138,067	\$ 984,795	9.7%	\$ 8,084,098	\$ 1,069,174	13.2%
Facilities Financing Fund	486,597	2,067,205	23.5%	499,494	12,897	2.6%	474,171	12,426	2.6%
HUD Programs Administration Fund	1,793	-	-	-	(1,793)	-100.0%	687,671	(685,878)	-99.7%
Redevelopment Fund	996,570	3,768,383	26.4%	978,137	(18,433)	-1.9%	890,058	106,512	12.0%
Regional Park Improvements Fund	-	-	-	-	-	-	-	-	-
Solid Waste Local Enforcement Agency Fund	195,894	826,716	23.7%	209,148	13,254	6.3%	196,789	(895)	-0.5%
Community Services									
Environmental Growth Fund 1/3	609,546	4,007,476	15.2%	237,995	(371,551)	-156.1%	401,941	207,605	51.7%
Environmental Growth Fund 2/3	-	8,078,081	-	-	-	-	-	-	-
Golf Course Enterprise Fund	2,920,235	14,848,817	19.7%	2,900,249	(19,986)	-0.7%	2,442,954	477,281	19.5%
Los Peñasquitos Canyon Preserve Fund	52,061	200,738	25.9%	47,234	(4,827)	-10.2%	50,439	1,622	3.2%
Maintenance Assessment District (MAD) Funds ¹	3,238,654	34,104,790	9.5%	N/A	N/A	N/A	2,940,963	297,691	10.1%
Office of the Assistant COO									
Central Stores Internal Service Fund	1,737,046	24,052,960	7.2%	6,181,049	4,444,003	71.9%	5,450,565	(3,713,519)	-68.1%
Information Technology Fund	1,158,528	5,578,211	20.8%	1,067,935	(90,593)	-8.5%	935,797	222,731	23.8%
Office of the Chief Financial Officer									
Risk Management Fund	2,210,971	9,225,761	24.0%	2,303,424	92,453	4.0%	2,238,573	(27,602)	-1.2%
SAP Support	4,931,808	21,242,793	23.2%	5,636,198	704,390	12.5%	4,350,580	581,228	13.4%
Office of the Chief of Staff									
Public Art Fund	251	6,300	4.0%	1,575	1,324	84.1%	2,374	(2,123)	-89.4%
Major Events Fund- TOT	-	450,000	-	150,000	150,000	100.0%	-	-	-
Special Promotional program -TOT	9,956,374	68,138,329	14.6%	13,376,846	3,420,472	25.6%	13,217,013	(3,260,639)	-24.7%
Public Utilities									
Metropolitan Wastewater Fund	40,434,374	328,433,235	12.3%	48,177,034	7,742,660	16.1%	38,428,996	2,005,378	5.2%
Water Department Fund	95,773,704	451,668,059	21.2%	118,477,919	22,704,215	19.2%	85,964,227	9,809,477	11.4%
Public Safety and Homeland Security									
Emergency Medical Services Fund	1,606,981	11,215,596	14.3%	1,424,235	(182,746)	-12.8%	885,388	721,593	81.5%
Fire and Lifeguard Facilities Fund	438,449	1,675,537	26.2%	527,684	89,235	16.9%	532,524	(94,075)	-17.7%
Police Decentralization Fund	5,000	7,942,553	0.1%	3,296,480	3,291,480	99.8%	-	5,000	100.0%
Seized and Forfeited Assets Funds	530,340	1,523,062	34.8%	322,612	(207,728)	-64.4%	544,511	(14,171)	-2.6%
STOP- Serious Traffic Offenders Program	32,664	1,200,000	2.7%	146,961	114,297	77.8%	40,353	(7,689)	-19.1%
Public Works									
AB 2928 - Transportation Relief Fund	45,383	15,248,190	0.3%	-	(45,383)	-100.0%	-	45,383	100.0%
Automated Refuse Container Fund	130,461	800,000	16.3%	242,721	112,260	46.3%	138,280	(7,819)	-5.7%
City Airport Fund	658,637	4,740,207	13.9%	1,063,674	405,037	38.1%	689,358	(30,721)	-4.5%
Concourse and Parking Garages Fund	402,317	2,787,003	14.4%	416,972	14,655	3.5%	387,395	14,922	3.9%
Energy Conservation Program Fund	544,112	2,476,657	22.0%	604,042	59,930	9.9%	443,771	100,341	22.6%
Fleet Services Funds	14,749,644	74,457,432	19.8%	17,870,646	3,121,002	17.5%	16,197,977	(1,448,333)	-8.9%
New Convention Center	1,702,721	3,405,278	50.0%	2,202,640	499,919	22.7%	1,952,639	(249,918)	-12.8%
PETCO Park Fund	5,649,504	17,361,608	32.5%	6,370,743	721,239	11.3%	5,667,244	(17,740)	-0.3%
Publishing Services Internal Fund	996,694	5,158,804	19.3%	1,496,156	499,462	33.4%	773,510	223,184	28.9%
QUALCOMM Stadium Operating Fund	5,588,285	15,939,227	35.1%	7,986,135	2,397,850	30.0%	3,625,042	1,963,243	54.2%
Recycling Fund	4,139,260	20,801,747	19.9%	4,760,430	621,170	13.0%	3,997,981	141,279	3.5%
Refuse Disposal Funds	6,001,884	34,562,075	17.4%	7,012,535	1,010,651	14.4%	5,940,561	61,323	1.0%
Storm Drain Fund	17,744	6,046,746	0.3%	1,519,166	1,501,422	98.8%	1,269,253	(1,251,509)	-98.6%
Utilities Undergrounding Program Fund	5,495,895	58,756,514	9.4%	10,701,409	5,205,514	48.6%	4,240,991	1,254,904	29.6%
Wireless Communication Technology Fund	2,793,035	10,043,210	27.8%	3,024,444	231,409	7.7%	2,476,638	316,397	12.8%
Other									
Balboa/Mission Bay Improvement	255,144	1,485,534	17.2%	367,330	112,186	30.5%	312,202	(57,058)	-18.3%
Bond Interest and Redemption Fund	2,314,480	2,315,122	99.0%	2,315,122	642	-	2,244,305	70,175	3.1%
Convention Center Complex Funds	6,962,730	15,120,688	46.0%	7,253,247	290,517	4.0%	6,971,019	(8,289)	-0.1%
Gas Tax Fund	7,690,782	33,971,669	22.6%	8,161,550	470,768	5.8%	1,393,129	6,297,653	452.1%
Safety Sales Tax Fund ²	-	6,650,317	-	512,163	512,163	100.0%	-	-	-
TransNet Exchange Fund	1,512,600	6,050,400	25.0%	1,512,600	-	-	301,631	1,210,969	401.5%
TransNet Extension Fund	2,058,400	9,289,108	22.2%	2,172,104	113,704	5.2%	369,890	1,688,511	456.5%
Trolley Extension Reserve Fund	3,112	1,180,734	0.3%	2,155	(957)	-44.4%	1,300	1,812	139.4%
Zoological Exhibits Fund	-	8,081,538	-	-	-	-	-	-	-

¹ Period-to-Date Budget is not available.² New fund in Fiscal Year 2012.

APPENDICES

Financial information for the City's component units as of Period 3, Fiscal Year 2012 is included in the following appendices. Only component units with ongoing financial activity are included in these appendices, and therefore, certain debt service funds have been excluded due to their lack of operational activity. Financial information for the component units listed below was submitted directly by the entities and was not compiled by the City Comptroller's Office. Additionally, all attached schedules and tables contain un-audited information, and therefore, should not be relied upon for making investment decisions.

Appendix A: Centre City Development Corporation

Appendix B: San Diego Data Processing Corporation

Appendix C: Southeastern Economic Development Corporation

Appendix D: San Diego City Employees' Retirement System

Appendix E: San Diego Housing Commission

Appendix F: San Diego Convention Center Corporation (not available)

CENTRE CITY DEVELOPMENT CORPORATION

As of the Period Ended 09/30/11

BALANCE SHEET

ASSETS

Cash	\$ 850,538
Other Short Term	509,786
Long Term	<u>123,219</u>
Total Assets	<u>1,483,543</u>

LIABILITIES

Short Term	361,441
Long Term	<u>1,122,102</u>
Total Liabilities	<u>1,483,543</u>

TOTAL EQUITY	<u>\$ -</u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ 8,162,000	\$ -	\$ 1,583,653	\$ -
Non-Operating	-	-	-	-
Total Revenue	<u>8,162,000</u>	<u>-</u>	<u>1,583,653</u>	<u>-</u>
EXPENSES				
Operating	8,162,000	-	1,583,653	-
Non-Operating	-	-	-	-
Total Expenses	<u>8,162,000</u>	<u>-</u>	<u>1,583,653</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* If applicable

SAN DIEGO DATA PROCESSING CORPORATION

As of the Period Ended 09/30/11

BALANCE SHEET

ASSETS

Cash	\$ 8,100,500
Other Short Term	6,694,967
Long Term	<u>8,250,176</u>
Total Assets	<u>23,045,643</u>

LIABILITIES

Short Term	9,239,944
Long Term	<u>66,093</u>
Total Liabilities	<u>9,306,037</u>

TOTAL EQUITY	<u>\$ 13,739,606</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 39,049,990	\$ 9,882,980	\$ 10,071,994	\$ 189,014
Non-Operating	1,000	249	783	534
Total Revenue	<u>39,050,990</u>	<u>9,883,229</u>	<u>10,072,777</u>	<u>189,548</u>
EXPENSES				
Operating	39,050,990	9,817,562	9,665,672	151,890
Non-Operating	-	-	-	-
Total Expenses	<u>39,050,990</u>	<u>9,817,562</u>	<u>9,665,672</u>	<u>151,890</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ 65,667</u>	<u>\$ 407,105</u>	<u>\$ 341,438</u>
Procured Services Activity.....	\$ 14,488,490	\$ 3,875,671	\$ 5,860,775	\$ 1,985,104

* If applicable

Note:

Non-Operating expenses represents the use of prior-year net assets.

SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION

As of the Period Ended 09/30/2011

BALANCE SHEET

ASSETS

Cash	\$	152,777
Other Short Term		116,608
Long Term		8,713
Total Assets		<u>278,098</u>

LIABILITIES

Short Term		34,271
Long Term		232,050
Other Liabilities.....		52,901
Total Liabilities		<u>319,222</u>

TOTAL EQUITY	\$	<u>(41,124)</u>
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INCOME STATEMENT

	Annual Budget FY 2012	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 1,471,000	\$ 1,471,000	\$ 259,453	\$ 1,211,547
Non-Operating	250,000	250,000	75,000	175,000
Total Revenue	<u>1,721,000</u>	<u>1,721,000</u>	<u>334,453</u>	<u>1,386,547</u>
EXPENSES				
Operating	1,721,000	1,721,000	334,453	1,386,547
Non-Operating	-	-	-	-
Total Expenses	<u>1,721,000</u>	<u>1,721,000</u>	<u>334,453</u>	<u>1,386,547</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* If applicable

San Diego City Employees' Retirement System (SDCERS)

As of the Period Ended 9/30/11

BALANCE SHEET

ASSETS

Cash	\$ 369,833,630
Other Short Term	652,546,463
Long Term	<u>4,387,932,942</u>
Total Assets	<u>5,410,313,035</u>

LIABILITIES

Short Term	443,218,590
Long Term	<u>738,668,424</u>
Total Liabilities	<u>1,181,887,014</u>

TOTAL EQUITY	<u><u>\$ 4,228,426,021</u></u>
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INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD* Budget</u>	<u>YTD Actual</u>	<u>YTD* Variance</u>
REVENUE				
Operating	\$ -	\$ -	\$ -	\$ -
Non-Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENSES				
Operating	44,340,741	-	9,166,576	-
Non-Operating	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>44,340,741</u>	<u>-</u>	<u>9,166,576</u>	<u>-</u>
TOTAL CHANGE IN EQUITY	<u><u>\$ 44,340,741</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 9,166,576</u></u>	<u><u>\$ -</u></u>

* If applicable

SAN DIEGO HOUSING COMMISSION

As of the Period Ended 9/30/2011

BALANCE SHEET

ASSETS

Cash	\$ 14,383,235
Other Short Term	143,733,956
Long Term	377,871,580
Total Assets	<u>535,988,771</u>

LIABILITIES

Short Term	105,548,084
Long Term	121,178,823
Total Liabilities	<u>226,726,907</u>

TOTAL EQUITY	<u>\$ 309,261,864</u>
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INCOME STATEMENT

	Annual Budget	YTD* Budget	YTD Actual	YTD* Variance
REVENUE				
Operating	\$ 266,881,466	\$ 66,720,367	\$ 7,282,290	\$ 59,438,077
Non-Operating	16,212,226	4,053,057	42,753,605	(38,700,548)
Total Revenue	<u>283,093,692</u>	<u>70,773,423</u>	<u>50,035,895</u>	<u>20,737,528</u>
EXPENSES				
Operating	266,881,466	66,720,367	48,594,517	18,125,850
Non-Operating	16,212,226	4,053,057	1,178,329	2,874,727
Total Expenses	<u>283,093,692</u>	<u>70,773,423</u>	<u>49,772,846</u>	<u>21,000,577</u>
TOTAL CHANGE IN EQUITY	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 263,049</u>	<u>\$ (263,049)</u>

* If applicable

Restricted cash/pension contributions payable are eliminated.
Office rent-internal services/office space usage charges are eliminated.