




THE CITY OF SAN DIEGO

M E M O R A N D U M

DATE: May 3, 2010

TO: Honorable Council President and Members of the City Council

FROM: Jay M. Goldstone, Chief Operating Officer 

SUBJECT: Corrections to April 19, 2010 Revised Fiscal Year 2011-2015 Five-Year Financial Outlook Memo

Please note that two dates on page 4 of the April 19, 2010 Revised Fiscal Year 2011-2015 Five-Year Financial Outlook Memo (attached) were incorrect.

Under paragraph titled, *Workers' Compensation Fund Reserve*, last sentence, "By extending reserve goal targets through FY 2016.....". Sentence should read, "By extending reserve goal targets through **FY 2018**.....".

Under paragraph titled, *Public Liability Fund Reserve*, second sentence, "By the end of FY 2016.....". Sentence should read, "By the end of **FY 2018**.....".

cc: Mayor Jerry Sanders
Mary Lewis, Chief Financial Officer
Andrea Tevlin, Independent Budget Analyst