

# **FISCAL IMPACT STATEMENT FOR CITY MEASURE ON NOVEMBER 6, 2018 BALLOT**

## **PROP J-CHARTER AMENDMENT REGARDING MANDATORY DISCLOSURE OF BUSINESS INTERESTS**

This measure would amend City Charter section 225 to require, for certain contracts, disclosure of the names and identities of all natural persons owning more than 10% of an entity contracting with the City or receiving more than 10% of the contracted amount; require the disclosures to be provided to the Council for contracts requiring Council approval; and exempt public agencies and publicly traded companies from the requirements. There is no fiscal impact associated with this Charter amendment.